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## The Gazette of the Democratic Socialist Republic of Sri Lanka

අංක 1,964 – 2016 අප්‍රේල් මස 22 වැනි සිකුරාදා – 2016.04.22  
No. 1,964 – FRIDAY, APRIL 22, 2016

(Published by Authority)

### PART I: SECTION (I) – GENERAL

(Separate paging is given to each language of every Part in order that it may be filed separately)

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**Note.**— Budgetary Relief Allowance of Workers Bill was published as a supplement to the Part II of the *Gazette* of the Democratic Socialist Republic of Sri Lanka of January 14, 2016.

### IMPORTANT NOTICE REGARDING ACCEPTANCE OF NOTICES FOR PUBLICATION IN THE WEEKLY “GAZETTE”

ATTENTION is drawn to the Notification appearing in the 1st week of every month, regarding the latest dates and times of acceptance of Notices for publication in the weekly *Gazettes*, at the end of every weekly *Gazette* of Democratic Socialist Republic of Sri Lanka.

All notices to be published in the weekly *Gazettes* shall close at 12.00 noon of each Friday, two weeks before the date of publication. All Government Departments, Corporations, Boards, etc. are hereby advised that Notifications fixing closing dates and times of applications in respect of Post-Vacancies, Examinations, Tender Notices and dates and times of Auction Sales, etc. should be prepared by giving adequate time both from the date of despatch of notices to Govt. Press and from the date of publication, thereby enabling those interested in the contents of such notices to actively and positively participate please note that inquiries and complaints made in respect of corrections pertaining to notification will not be entertained after **three months** from the date of publication.

All notices to be published in the weekly *Gazettes* should reach Government Press two weeks before the date of publication *i.e.* notices for publication in the weekly *Gazette* of 13th May, 2016 should reach Government Press on or before 12.00 noon on 29th April, 2016.

#### Electronic Transactions Act, No. 19 of 2006 - Section 9

“Where any Act or Enactment provides that any proclamation, rule, regulation, order, by-law, notification or other matter shall be published in the *Gazette*, then such requirement shall be deemed to have been satisfied if such rule, regulation, order, by-law, notification or other matter is published in an electronic form of the *Gazette*.”

W. A. A. G. FONSEKA,  
Government Printer (Acting)

Department of Govt. Printing,  
Colombo 08,  
01st January, 2016.

This Gazette can be downloaded from [www.documents.gov.lk](http://www.documents.gov.lk)



## Appointments, &c. by the President

No. 259 of 2016

MOD/DEF/2/1/RET/1028.

### SRI LANKA ARMY — REGULAR FORCE

#### Retirement approved by His Excellency the President

##### RETIREMENT

HIS EXCELLENCY THE PRESIDENT has approved the retirement of the undermentioned Senior Officer from the Regular Force of the Sri Lanka Army with effect from 01st January, 2016:-

Lieutenant Colonel MEDDUMA PATABENDIGE ASIRI INDUNIL, USP SLSR (O/60684)

By His Excellency's Command,

Eng. KARUNASENA HETTIARACHCHI,  
Secretary,  
Ministry of Defence.

Colombo,  
13th January, 2016.

04-889

No. 260 of 2016

MOD/DEF/02/01/RET/998.

### SRI LANKA ARMY—REGULAR FORCE

#### Confirmation of Rank and Retirement approved by His Excellency the President

##### Confirmation of Rank

HIS EXCELLENCY THE PRESIDENT has approved the Confirmation of the under mentioned Officer in the rank of Major with effect from 30th December, 2015:-

Temporary Major UYANA HEWAGE RATNAKUMARA, SLAC, (O/63877);

##### Retirement

HIS EXCELLENCY THE PRESIDENT has approved the Retirement of the under mentioned Officer from the Regular Force of the Sri Lanka Army with effect from 31st December, 2015:-

Major UYANA HEWAGE RATNAKUMARA, SLAC, (O/63877)

By His Excellency's Command,

Eng. KARUNASENA HETTIARACHCHI,  
Secretary,  
Ministry of Defence.

Colombo,  
22nd January, 2016.

04-890

No. 261 of 2016

MOD/DEF/03/02/RET/148.

### SRI LANKA NAVY — REGULAR NAVAL FORCE

#### Retirement approved by His Excellency the President

THE under mentioned Officer Retired from the Regular Naval Force of the Sri Lanka Navy with effect from 17th November, 2014:-

Rear Admiral ANTHONY ROHAN AMARASINGHE, RSP, USP, psc SLN - NRX 0183

By His Excellency's Command,

GOTABAYA RAJAPAKSA, RWP, RSP, psc,  
Secretary,  
Ministry of Defence and Urban Development.

Colombo,  
18th September, 2014.

04-893

No. 262 of 2016

MOD/DEF/03/02/RET/86.

### SRI LANKA NAVY—REGULAR NAVAL FORCE

#### Confirmation approved by His Excellency the President

*To the Rank of Captain (E) with effect from 01st July, 2013:-*

Commander (E) (Temporary Captain (E) UPALI JEEWANANDA JAYATISSA, SLN NRE 0727

By His Excellency's Command,

GOTABAYA RAJAPAKSA, RWP, RSP, psc,  
Secretary,  
Ministry of Defence and Urban Development.

Colombo,  
30th May, 2013.

04-896/1

No. 263 of 2016

No. 265 of 2016

MOD/DEF/03/02/RET/86.

D/22/NY/451.

**SRI LANKA NAVY**

**SRI LANKA NAVY**

**Transfer from the Regular Naval Force to the Regular Naval Reserve**

**Transfer from the Regular Naval Force to the Regular Naval Reserve**

HIS EXCELLENCY THE PRESIDENT has approved the Transfer of under mentioned Officer from the Regular Naval Force to the Regular Naval Reserve with effect from 01st August, 2013:-

HIS EXCELLENCY THE PRESIDENT has approved the Transfer of undermentioned Officer from the Regular Naval Force to the Regular Naval Reserve with effect from 01st June, 2009:-

Captain (E) UPALI JEEWANANDA JAYATISSA, SLN - NRE 0727

Commander (G) JANAKA SILVESTER RUWANPATHIRANA, SLN NRX - 0388

By His Excellency's Command,

By His Excellency's Command,

GOTABAYA RAJAPAKSA, RWP, RSP, psc,  
Secretary,  
Ministry of Defence and Urban Development.

GOTABAYA RAJAPAKSA, RWP, RSP, psc,  
Secretary,  
Ministry of Defence and Urban Development.

Colombo,  
30th May, 2013.

Colombo,  
06th April, 2009.

04-896/2

04-892

No. 264 of 2016

No. 266 of 2016

MOD/DEF/03/02/RET/131.

MOD/DEF/03/02/RET/92.

**SRI LANKA NAVY**

**SRI LANKA NAVY**

**Transfer from the Regular Naval Force to the Regular Naval Reserve**

**Transfer from the Regular Naval Force to the Regular Naval Reserve**

HIS EXCELLENCY THE PRESIDENT has approved the Transfer of under mentioned officer from the Regular Naval Force to the Regular Naval Reserve with effect from 06th August, 2014:-

HIS EXCELLENCY THE PRESIDENT has approved the Transfer of undermentioned Officer from the Regular Naval Force to the Regular Naval Reserve with effect from 01st July, 2013:-

Captain (SH) ANURA UDAYAKUMARA DOBAGODA LIYANAGE, SLN NRH 0629

Commander (S) NIRAJ NISHAMAN WITHANA GAMAGE, SLN NRS 0404

By His Excellency's Command,

By His Excellency's Command,

GOTABAYA RAJAPAKSA, RWP, RSP, psc,  
Secretary,  
Ministry of Defence and Urban Development.

GOTABAYA RAJAPAKSA, RWP, RSP, psc,  
Secretary,  
Ministry of Defence and Urban Development.

Colombo,  
14th March, 2014.

Colombo,  
17th July, 2013.

04-894

04-895/1

No. 267 of 2016

MOD/DEF/03/02/RET/92.

**SRI LANKA NAVY—REGULAR NAVAL FORCE**

**Retirement approved by His Excellency the President**

THE undermentioned Officer Retired from the Regular Naval Force of the Sri Lanka Navy with effect from 01st July, 2013:-

Commander (S) NIRAJ NISHAMAN WITHANA GAMAGE, SLN NRS 0404

By His Excellency's Command,

GOTABAYA RAJAPAKSA, RWP, RSP, psc,  
Secretary,  
Ministry of Defence and Urban Development.

Colombo,  
17th July, 2013.

04-895/2

No. 268 of 2016

MOD/DEF/03/02/RET/118.

**SRI LANKA NAVY**

**Transfer from the Regular Naval Force to the Regular Naval Reserve**

HIS EXCELLENCY THE PRESIDENT has approved the Transfer of under mentioned officer from the Regular Naval Force to the Regular Naval Reserve with effect from 01st April, 2014:-

Commander (NP) NUWAN LIYANAARACHCHI, RSP SLN - NRP 0748

By His Excellency's Command,

GOTABAYA RAJAPAKSA, RWP, RSP, psc,  
Secretary,  
Ministry of Defence and Urban Development.

Colombo,  
30th December, 2013.

04-897

No. 269 of 2016

MOD/DEF/03/02/VNF/RES/66.

**SRI LANKA NAVY—VOLUNTEER NAVAL FORCE**

**Resignation of Commission approved by His Excellency the President**

HIS EXCELLENCY THE PRESIDENT has approved the Resignation of Commission of under mentioned Officer in the Volunteer Naval Force of Sri Lanka Navy with effect from 01st May, 2016:-

Lieutenant (VNF) BUDDIKA CHATHURANGA WEDAGEDARA, NVX 5624, SLVNF

By His Excellency's Command,

Eng. KARUNASENA HETTIARACHCHI,  
Secretary,  
Ministry of Defence.

Colombo,  
30th March, 2016.

04-891

**Other Appointments, &c.**

No. 270 of 2016

**MINISTRY OF JUSTICE**

I, Wijeyadasa Rajapaksha, Minister of Justice by virtue of the powers vested in me by Section 45 (2) of the Judicature Act, No. 02 of 1978 do hereby appoint —

1. Rev. MINUWANGODA DHAMMADIPA TERO to be a Justice of the Peace for the Whole Island;
2. Mrs. MIGUNTENNA KARIYA KARANAGE LALITHA CHANDRAWATHI MIGULTHENNA to be a Justice of the Peace for the Whole Island;
3. Mr. WEERATHUNGA ARACHCHIGE DONALD DE COSTA to be a Justice of the Peace for the Whole Island;
4. Mr. ANDARA ARACHCHIGE SAMANTHA to be a Justice of the Peace for the Judicial Zone of Colombo;

5. Mr. DOLAMULLA KANKANAMAGE CHANDRADASA to be a Justice of the Peace for the Judicial Zone of Colombo;
6. Mr. ROTABA RANGODAGE WASTHU PRASANNA KUMARA to be a Justice of the Peace for the Judicial Zone of Colombo;
7. Mr. MAHA VITHANAGE GUNATHILAKA to be a Justice of the Peace for the Whole Island;
8. Mrs. BATHIGE LAKSHMI NILANTHI to be a Justice of the Peace for the Whole Island;
9. Mr. MUNAGAMAGE DON UDARA SRINAL to be a Justice of the Peace for the Judicial Zone of Colombo;
10. Mr. DISSANAYAKE MUDIYANSELAGE DISSANAYAKE to be a Justice of the Peace for the Whole Island;
11. Mr. PANTHIYE KANKANAMAGE JAYALATH UDAYAKUMARA to be a Justice of the Peace for the Whole Island;
12. Mr. RANDUNU DEVAGE RUWAN DHANUSHKA to be a Justice of the Peace for the Whole Island;
13. Mr. UKWATTA JALATHIGE UDAYA PUSHPAKUMARA to be a Justice of the Peace for the Whole Island;

14. Mr. GODAKANDA KANKANAMGE SARATH ANANDA IJEWARDHANA to be a Justice of the Peace for the Whole Island;
15. Mr. DON DEMUGU WADUMESTHRIGE DON KAMAL SUNANDA JAYASEKARA to be a Justice of the Peace for the Whole Island;
16. Mr. THANTHRIGE DON YASAWARDHANA SAMAN KUMARA to be a Justice of the Peace for the Whole Island;
17. Mrs. DONA VINOJA WATHSALA WICKRAMASINGHE to be a Justice of the Peace for the Judicial Zone of Colombo;
18. Mr. SAMARANAYAKE KANKANAMALAGE PEMASIRI to be a Justice of the Peace for the Judicial Zone of Colombo;
19. Mr. MALAVI ARACHCHIGE DOUGLAS NAVARATHNA to be a Justice of the Peace for the Judicial Zone of Colombo;
20. Mr. NISHANTHA VISHVAJITH LANAROLLE to be a Justice of the Peace for the Whole Island;
21. Mrs. GARUSINGHE DEWAGE NILUSHA CHANDRAKANTHI GARUSINGHE to be a Justice of the Peace for the Whole Island;
22. Mrs. ARAMBAWATHTHAGE CHAMILANI to be a Justice of the Peace for the Whole Island;
23. Mr. ARAMBAWATHTHAGE EDWARD RODRIGO to be a Justice of the Peace for the Whole Island;
24. Mr. RANHELI PEDIGE KARUNAPALA WICKRAMASINGHE to be a Justice of the Peace for the Whole Island;
25. Mr. ARAMBEGEDARA DEWAYALAGE ASHOKA PIYATISSA to be a Justice of the Peace for the Whole Island;
26. Mr. ATTANAYAKA MUDIYANSELAGE SAMAN GAMINI ATTANAYAKE to be a Justice of the Peace for the Whole Island;
27. Rev. YATIPASGAMUWE VIJITHA THERO to be a Justice of the Peace for the Whole Island;
28. Mrs. HEWA MUTHUKUMARAGE BUDDIMATHI KALYANI to be a Justice of the Peace for the Whole Island;
29. Mr. APAREKKAGE SIRIL ANANDA PERERA to be a Justice of the Peace for the Judicial Zone of Colombo;
30. Mr. NATAKADENIYE RANASINHALAGE MANEL DHARMASIRI to be a Justice of the Peace for the Whole Island;
31. Mr. GAMBARA THILAKASIRI to be a Justice of the Peace for the Judicial Zone of Colombo;
32. Mr. GAMWARIGE RANJITH PREMALAR to be a Justice of the Peace for the Judicial Zone of Colombo;
33. Mr. SUSANTHA AJITH RANASINGHE to be a Justice of the Peace for the Judicial Zone of Colombo;
34. Mr. IMADUWA WICKRAMAARACHCHIGE KUMARA CHOOLAKA to be a Justice of the Peace for the Whole Island;
35. Mr. MIMANAGE SARATH KUMARA PERERA to be a Justice of the Peace for the Whole Island;
36. Mr. DISSANAYAKE MUDIYANSELAGE DHAMMIKA to be a Justice of the Peace for the Whole Island;
37. Mr. AGAMPUDI MUHANDIRAMLAGE JAGATH DUMINDA GALWEHERA to be a Justice of the Peace for the Whole Island;
38. Mr. GEDUMAWATTE KANKANAMALAGE JAYATHILAKA to be a Justice of the Peace for the Whole Island;
39. Mr. VEERAPUTHRAN THIYAGAMOORTHY to be a Justice of the Peace for the Whole Island;
40. Mrs. KANCHANA MADUMALI JAYASINGHE to be a Justice of the Peace for the Whole Island;
41. Mr. POLGAMPALA RALALAGE RASIKA MANOJ PRIYANKARA to be a Justice of the Peace for the Whole Island;
42. Mrs. BOPITIGE CHITRA ARIYARATNA to be a Justice of the Peace for the Whole Island;
43. Mr. MORATUWAGE CHAMINDA SUMANARATNE to be a Justice of the Peace for the Whole Island;
44. Mr. MENIK RAMAYALAGE SUGATH WICKRAMANAYAKE to be a Justice of the Peace for the Whole Island;
45. Mrs. DAMBADENI ARACHCHILLAGE SHANTHI SAMPATH WIJESINGHE to be a Justice of the Peace for the Whole Island;
46. Mr. PREMARATNA HADUNGODA to be a Justice of the Peace for the Whole Island;
47. Mr. KAPURALLAGE PODIAPPUHAMY to be a Justice of the Peace for the Whole Island;
48. Mr. SENANAYAKE MUDIYANSELAGE AJITH SENAKA to be a Justice of the Peace for the Whole Island;
49. Mr. WICKRAMASINGHE MUDIYANSELAGE JANAKA SHANTHA ABAYARAJA WICKRAMASINGHE to be a Justice of the Peace for the Whole Island;
50. Mrs. WALLIWALA GAMAGE SURENI NILANKA to be a Justice of the Peace for the Judicial Zone of Colombo;
51. Mrs. HONDAMUNI GNANAWATHI DE SOYSA SIRIWARDANA to be a Justice of the Peace for the Whole Island;
52. Mrs. INDRANI DAHANAYAKE to be a Justice of the Peace for the Judicial Zone of Colombo;
53. Mrs. KALUTHANTHRIGE NISHANTHI PRIYADARSHANI to be a Justice of the Peace for the Judicial Zone of Colombo;
54. Mrs. NARANGODA GAMAGE NEELA PUSHPA to be a Justice of the Peace for the Judicial Zone of Colombo;
55. Mrs. RUWAN PATHIRANA APPUHAMILAGE MALLIKA to be a Justice of the Peace for the Judicial Zone of Gampaha;
56. Mr. DORAYMURAY BADALGE ANURA GUNATHILAKA to be a Justice of the Peace for the Judicial Zone of Awissawella;
57. Mr. GAMAGE DON SHANTHA CHANDRASIRI to be a Justice of the Peace for the Judicial Zone of Kalutara;
58. Mr. KALUHARAGE JANAKA PRABHATH SILVA to be a Justice of the Peace for the Judicial Zone of Colombo;
59. Mrs. DADALLAGE DILANI NIROSHANI DE SILVA to be a Justice of the Peace for the Whole Island;
60. Rev. KUMARATHENNE SUMANARATHANA THERO to be a Justice of the Peace for the Judicial Zone of Colombo;
61. Mrs. KAMMALGODA LIYANAGE PRIYANKA SHIROMI to be a Justice of the Peace for the Judicial Zone of Colombo;
62. Mrs. DILRUKSHIKA EDIRISINGHE to be a Justice of the Peace for the Judicial Zone of Colombo;
63. Mrs. DADALLAGE DEEPA DE SILVA to be a Justice of the Peace for the Judicial Zone of Colombo;
64. Mrs. BANDARANAYAKA RAJASUNDARA DISANAYAKA WASALA MUDIYANSELAGE THUSHARI KAMALAWANSHA to be a Justice of the Peace for the Whole Island;
65. Rev. WASKADUWE SIRIRATHANA THERO to be a Justice of the Peace for the Whole Island;
66. Mr. HEWA BUHAGE DON SAJEWEA PRASANNA KUMARASIRI to be a Justice of the Peace for the Judicial Zone of Colombo;
67. Mrs. WETHSING ARACHCHILLAGE NANDA WETHTHASINGHE to be a Justice of the Peace for the Whole Island;
68. Mrs. MOHOMED SATTAR PATHUMA NAVFIRA to be a Justice of the Peace for the Whole Island;
69. Mr. GASTINNA LIYANA NIHAL JAYAMINI DE SILVA to be a Justice of the Peace for the Whole Island;
70. Mr. PINNAWALA HEWAYALAGE MEGASIRI PUSHPAKUMARA SENARATHNA to be a Justice of the Peace for the Whole Island;



71. Mr. SANDARAPPERUMA ARACHCHILAGE MERIL SISIRA KUMARA to be a Justice of the Peace for the Judicial Zone of Awissawella;
72. Mrs. SANTHI GRACE DANIEL to be a Justice of the Peace for the Judicial Zone of Awissawella;
73. Mr. ATTANAGODAGE VICTOR RANASINGHE to be a Justice of the Peace for the Judicial Zone of Awissawella;
74. Mr. SANDARAPPERUMA ARACHCHILAGE PIYASENA to be a Justice of the Peace for the Judicial Zone of Awissawella;
75. Mr. MUNASINGHAGE HIRUSHA LAKMAL MUNASINGHE to be a Justice of the Peace for the Judicial Zone of Awissawella;
76. Mr. HEWA PEDIGE WILSON to be a Justice of the Peace for the Judicial Zone of Kegalle;
77. Mr. PAHALA GEDARA HEWAYALAGE DARMADASA to be a Justice of the Peace for the Judicial Zone of Kegalle;
78. Mr. POLGAMPOLA RALALAGE PRATHIRAJA BANDARA to be a Justice of the Peace for the Judicial Zone of Kegalle;
79. Mr. RAMMUTHUGE ANANDA SIRISENA to be a Justice of the Peace for the Judicial Zone of Kegalle;
80. Mr. RAJAPAKSHALAGE WEERASOORIYA RAJAPAKSHA to be a Justice of the Peace for the Judicial Zone of Kegalle;
81. Mrs. KONARA MUDIYANSELAGE CHAMPIKA BANDARA to be a Justice of the Peace for the Judicial Zone of Kegalle;
82. Mr. KOHILATH ARACHCHILAGE THUSHARA JANAKA PUSHPA KUMARA to be a Justice of the Peace for the Judicial Zone of Kegalle;
83. Mr. ANHETTIGAMA GAMARALALAGE SISIRA KUMARA to be a Justice of the Peace for the Judicial Zone of Awissawella;
84. Mrs. EDIRISINGHE MUDIYANSELAGE KANTHILATHA EDIRISINGHE to be a Justice of the Peace for the Judicial Zone of Awissawella;
85. Mr. MUNASINGHE ARACHCHILAGE CHANDRAPALA to be a Justice of the Peace for the Judicial Zone of Awissawella;
86. Mr. LIYANA GAMARALALAGE KAMALSIRI ABEYWARDHANA to be a Justice of the Peace for the Judicial Zone of Awissawella;
87. Mr. DANNORUWALAGE JAYASIRI PREMATHILAKA to be a Justice of the Peace for the Judicial Zone of Kegalle;
88. Mrs. SEENAKORALAGE SOMAWATHIE to be a Justice of the Peace for the Judicial Zone of Kegalle;
89. Mr. EDIRISINGHE ARACHCHIGE MAHIPALA EDIRISINGHE to be a Justice of the Peace for the Judicial Zone of Awissawella;
90. Mr. PALUWATHTHA MUHANDIRAMALAGE WICKRAMASINGHE MUHANDIRAM to be a Justice of the Peace for the Judicial Zone of Awissawella;
91. Mr. ILUKGODA GEDARA RANBANDA to be a Justice of the Peace for the Judicial Zone of Kegalle;
92. Mr. R. W. K. M. R. GAMINI BANDARA to be a Justice of the Peace for the Judicial Zone of Kandy ;
93. Mr. RAJAPAKSHA HERATHLAGE UPALI SARATH KUMARA to be a Justice of the Peace for the Judicial Zone of Awissawella;
94. Mrs. WATURE VIDANALAGE NALANI PEMALATHA KARUNASENA to be a Justice of the Peace for the Whole Island;
95. Mrs. RITIGAHAWATHTHA ARACHCHILAGE ANUSHKA MADUMALI SUMANARATHNA to be a Justice of the Peace for the Whole Island;
96. Mr. ATHTHANAYAKA MUDALIGE ASANKA DEEPAL BADUWATTA to be a Justice of the Peace for the Judicial Zone of Kegalle;
97. Mr. WIJESINGHALAGE HEMANTHA JAYASINGHE to be a Justice of the Peace for the Whole Island;
98. Mr. ATHTHANAYAKE MUDALIGE MANOJA PRASAD BADUWATTA to be a Justice of the Peace for the Judicial Zone of Kegalle;
99. Rev. HALPITIYE RATHANAWANSHA THERO to be a Justice of the Peace for the Whole Island;
100. Mr. THALAGALAGE UPALI to be a Justice of the Peace for the Whole Island;
101. Rev. HEELLE GNANANANDA THERO to be a Justice of the Peace for the Whole Island;
102. Mr. K. G. DAYANANDA to be a Justice of the Peace for the Whole Island;
103. Mr. RAJAPAKSHA LIYANA PATIRANNEHELAGE CHANDRATILAKA to be a Justice of the Peace for the Whole Island;
104. Rev. KOTAKILALE GUNANANDA THERO to be a Justice of the Peace for the Whole Island;
105. Mrs. DEEPANI SUNETHRA DALUWATTA to be a Justice of the Peace for the Whole Island;
106. Mrs. GAGARINIE WITHANAWASAM to be a Justice of the Peace for the Whole Island;
107. Mr. RANAWAKA RANJAN PERERA to be a Justice of the Peace for the Whole Island;
108. Rev. WERAGAMWELA SEELANANDA THERO to be a Justice of the Peace for the Whole Island;
109. Mr. SAJEWEA SAPUKOTANA to be a Justice of the Peace for the Whole Island;
110. Mr. HERATH MUDIYANSELAGE PRIYANTHA KUMARA HEARTH to be a Justice of the Peace for the Whole Island;
111. Mrs. HEDIGALLAGE LAKSHIKA IROSHANI HEDIGALLA to be a Justice of the Peace for the Whole Island;
112. Mrs. GANGODAWILAGE SHEELADARI PERERA to be a Justice of the Peace for the Whole Island;
113. Mrs. SAMARASINGHE ARACHCHILAGE ANULAWATHIE to be a Justice of the Peace for the Whole Island;
114. Mr. ABEYWICKRAMA DANAPALA GAMINI SANTHAKUMARA to be a Justice of the Peace for the Whole Island;
115. Rev. NAPE PAGNASARA THERO to be a Justice of the Peace for the Whole Island;
116. Mr. PUBBARE MUDIYANSELAGE THILAKARATHNA to be a Justice of the Peace for the Whole Island;
117. Mrs. DILSHAN HANSA to be a Justice of the Peace for the Whole Island;
118. Mr. ERIYAULLA RALLAGE JAYATHILAKA BANDA to be a Justice of the Peace for the Judicial Zone of Colombo;
119. Mrs. PRIYANI PATHIRATHNA to be a Justice of the Peace for the Judicial Zone of Gampaha;
120. Rev. YATIGALA RATHANAWANSHA THERO to be a Justice of the Peace for the Whole Island;
121. Mr. HEWA FONSEKAGE DEEPTHA DARSHANA to be a Justice of the Peace for the Judicial Zone of Colombo;
122. Mrs. AREWGODA MUDIYANSELAGE SUMANAWATHIE to be a Justice of the Peace for the Whole Island;
123. Mr. KONNA HENDILAGE DHANUSHKA THARANGA JAYARATHNA to be a Justice of the Peace for the Judicial Zone of Colombo;
124. Mr. RATHNAYAKE MUDIYANSELAGE SARATH WIMALASARA RATHNAYAKE to be a Justice of the Peace for the Whole Island;
125. Mr. KOKU HANNADIGE DAYANANDA ABEYSOORIYA to be a Justice of the Peace for the Judicial Zone of Hambanthota;
126. Mr. MANDADIGE PRIYANTHA MAHESH FERNANDO to be a Justice of the Peace for the Whole Island;
127. Mr. NIJAMKHAN MOHAMMED MAHTHY to be a Justice of the Peace for the Judicial Zone of Mannar ;

128. Mr. MAILANGE DULASIRI GAMINI PERERA to be a Justice of the Peace for the Judicial Zone of Colombo;
129. Mr. HERATH PATHIRENNEHELAGE GUNASENA to be a Justice of the Peace for the Judicial Zone of Awissawella;
130. Mr. POLWATTHE RATHU BADUGE KARUNARATHNA to be a Justice of the Peace for the Judicial Zone of Colombo;
131. Mrs. SEMASINGHEMUDIYANSELAGE RUKSHANI SHANMILA SEMASINGHE to be a Justice of the Peace for the Whole Island;
132. Mrs. MUNUGODA HEWAGE SHANTHILATHA SEMASINGHE to be a Justice of the Peace for the Whole Island;
133. Mr. JOTHIMUNI SARATH KUMARA MENDIS RAJAPAKSHA PANDITHARATHNA to be a Justice of the Peace for the Judicial Zone of Balapitiya ;
134. Mr. PATHIRANA HERATH MUDIYANSELAGE SAMANTHA DISSANAYAKE NAWARATHNA to be a Justice of the Peace for the Judicial Zone of Colombo;
135. Mr. WARNAKULA CHANDANA MENDIS to be a Justice of the Peace for the Judicial Zone of Colombo;
136. Mrs. KARIYAPPERUMA ARACHCHILAGE SHANI VINDYA to be a Justice of the Peace for the Whole Island;
137. Mr. EDIRISURIYA MUDIYANSELAGE KAPURU BANDARA to be a Justice of the Peace for the Whole Island;
138. Mr. HEMBA TANTRIGE NANDADASA to be a Justice of the Peace for the Judicial Zone of Galle ;
139. Mrs. GARUMUNI LALITHA MENDIS to be a Justice of the Peace for the Judicial Zone of Balapitiya ;
140. Mr. KAHAWA GURUGE PREMADASA WIJESINGHE to be a Justice of the Peace for the Judicial Zone of Balapitiya ;
141. Mrs. WALAKADA GAMUGE SUMANAWATHIE to be a Justice of the Peace for the Judicial Zone of Balapitiya ;
142. Mrs. ANTHONY PIYASEELI SILVA to be a Justice of the Peace for the Whole Island;
143. Mr. THANTHREE WATHTHAGE DON ROHITHA KUMARA SUBASINGHE to be a Justice of the Peace for the Whole Island;
144. Mr. ELEWATTHE RALALAGE PUNCHIBANDA JAYASURIYA to be a Justice of the Peace for the Whole Island;
145. Mr. UDUGAMA GAMAGE CHANDRA GAMINI to be a Justice of the Peace for the Whole Island;
146. Rev. RANDIWALA SORATHA THERO to be a Justice of the Peace for the Whole Island;
147. Mr. NEKETH KIYANNALAGE DAYANANDA WEERASINGHE to be a Justice of the Peace for the Judicial Zone of Awissawella;
148. Mr. NANAYAKKARAGE DON NIMAL JAGATH KUMARA to be a Justice of the Peace for the Whole Island;
149. Mrs. HERATH MUDIYANSELAGE MALA DAMAYANTHI to be a Justice of the Peace for the Judicial Zone of Polonnaruwa;
150. Mr. UPALI ANANDA WANAGURU to be a Justice of the Peace for the Whole Island;
151. Mr. GURUSINGHE ARACHCHIGE WEERASENA to be a Justice of the Peace for the Whole Island;
152. Mr. CARUPIAH CANAGARAJAH to be a Justice of the Peace for the Whole Island;
153. Mr. HETTI ARACHCHILAGE PUSHPA NIHAL RAJAKARUNA to be a Justice of the Peace for the Whole Island;
154. Mr. MORAWAKAGE AJITH PUSHPAKUMARA PERERA to be a Justice of the Peace for the Judicial Zone of Colombo;
155. Mr. YAPA MUDIYANSELAGE CHANDIKA KUMARASIRI KULARATHNA to be a Justice of the Peace for the Whole Island;
156. Mr. ISMALEBBE MOHOMMED YASEEN to be a Justice of the Peace for the Judicial Zone of Ampara ;
157. Mr. MERENNGOGE DON DAYARATHNA to be a Justice of the Peace for the Judicial Zone of Colombo;
158. Mr. DISSANAYAKE MUDIYANSELAGE JAYATHILAKA BANDA to be a Justice of the Peace for the Whole Island;
159. Mr. WIJESIRI BUDDAKORALAGE PUNCHIMAHATTAYA WIJESIRI GUNAWARDANA to be a Justice of the Peace for the Whole Island;
160. Mrs. PITUWALA KANKANAMGE MANJULA KUMARI to be a Justice of the Peace for the Judicial Zone of Balapitiya ;
161. Rev. ATTIDIYE SUMEDA THERO to be a Justice of the Peace for the Whole Island;
162. Mr. FRANCIS ANTHONY TREVIN FERNANDO to be a Justice of the Peace for the Judicial Zone of Gampaha;
163. Mr. MUDUNPITAGE ANIL RUPASINGHE to be a Justice of the Peace for the Judicial Zone of Kalutara;
164. Mr. BALASURIYA HERATH MUDIYANSELAGE GUNATHILAKA HERATH to be a Justice of the Peace for the Judicial Zone of Kurunegala ;
165. Mr. HERATH MUDIYANSELAGE KULARATHNA to be a Justice of the Peace for the Judicial Zone of Kurunegala ;
166. Mr. DISSANAYAKE MUDIYANSELAGE CHANDANA SARATH KUMARA DISSANAYAKE to be a Justice of the Peace for the Judicial Zone of Badulla ;
167. Mr. MAYADUNNAGE SANDUN CHAMARA PERERA to be a Justice of the Peace for the Judicial Zone of Negombo ;
168. Mr. MAMPAGE CHANDRASENA PERERA to be a Justice of the Peace for the Judicial Zone of Panadura ;
169. Mrs. SUBASINGHE ARACHCHILAGE LENALI LASIKA SUBASINGHA to be a Justice of the Peace for the Whole Island;
170. Rev. DELWALA ANGEERASA THERO to be a Justice of the Peace for the Whole Island;
171. Mr. HENARATH PATABENDIGE SISIRA KUMARA to be a Justice of the Peace for the Whole Island;
172. Mr. WISIDA GAMAGE KAMAL KITHSIRI to be a Justice of the Peace for the Whole Island;
173. Mr. SISIRA KAMAL WIJAYARATHNA to be a Justice of the Peace for the Whole Island;
174. Mr. KALUBOWILAGE DON KARUNADASA to be a Justice of the Peace for the Whole Island;
175. Mr. JORCY THUPPAHIGE HEMACHANDRA to be a Justice of the Peace for the Judicial Zone of Balapitiya ;
176. Mrs. SUJATHA NALANI USWATTA to be a Justice of the Peace for the Judicial Zone of Colombo;
177. Mrs. HEWA WELLALA MALANI BIEATRICE KORALAGE to be a Justice of the Peace for the Judicial Zone of Balapitiya ;
178. Mr. THILAK DHARMASIRI WEERASINGHE to be a Justice of the Peace for the Whole Island;
179. Mr. HEENAGAMA DIGGALE RANTHETHLAGE WASANTHA KUMARA WIJETHILAKE to be a Justice of the Peace for the Judicial Zone of Kandy ;
180. Mr. GAMMEDDEGODA LIYANAGE JALIYA RAVINDRASIRI to be a Justice of the Peace for the Whole Island;
181. Mrs. SITHA GANHEWA to be a Justice of the Peace for the Judicial Zone of Galle ;
182. Mrs. SUDAKARAN ANJALI SUPUNSALA to be a Justice of the Peace for the Judicial Zone of Colombo;
183. Mr. CHATURA RASANGA GAMAGE to be a Justice of the Peace for the Whole Island;

184. Mr. RUWANPURA KAROLIS to be a Justice of the Peace for the Judicial Zone of Galle ;
185. Mrs. BODADURA DAYAWATHI DE SILVA to be a Justice of the Peace for the Judicial Zone of Balapitiya ;
186. Mr. WILAGAMA GAMLATH RALALAGE UDITHA SAMPATH WILAGAMA to be a Justice of the Peace for the Judicial Zone of Colombo;
187. Mrs. HEWA NAVIMANAGE DEEPA HEMALI NAVIMANA to be a Justice of the Peace for the Whole Island;
188. Mrs. WAIDDIYARATHNA HERATH MUDIYANSELAGE NAYANA ATTANAYAKE to be a Justice of the Peace for the Whole Island;
189. Mr. KOTUDURA BANDANAGE THUSHARA SRIYANTHA DE MEL to be a Justice of the Peace for the Judicial Zone of Colombo;
190. Mr. M. ARIYASENA to be a Justice of the Peace for the Whole Island;
191. Mr. S. B. S. DISSANAYAKE to be a Justice of the Peace for the Whole Island;
192. Mr. KANDAIYA ANANDAWEL to be a Justice of the Peace for the Whole Island;
193. Mr. DODAMKUMBURE MUHANDIRAMALAGE LAL SOMARATHNA to be a Justice of the Peace for the Whole Island;
194. Mr. A. L. MOHOMMED AMEEN to be a Justice of the Peace for the Whole Island;
195. Mr. ABDUL VAHID ABDUL AZEEZ to be a Justice of the Peace for the Whole Island;
196. Mr. HERATH MOHOTTIGE UBERATHNA to be a Justice of the Peace for the Whole Island;
197. Mrs. DISNA NILMINI JAYASINGHE to be a Justice of the Peace for the Whole Island;
198. Mr. AMBAGAHAKANDA GAMARALALAGE DAYARATHNA to be a Justice of the Peace for the Whole Island;
199. Mr. NAWAGAMUWAGE NIMAL CHANDANA WEERATHUNGA to be a Justice of the Peace for the Whole Island;
200. Mr. WANNI ARACHCHIGE PIYADASA to be a Justice of the Peace for the Whole Island;
201. Mr. WEERARATHNA MATARA MAHAVIDANA MUHANDIRAMGE PREMARATHNA to be a Justice of the Peace for the Whole Island;
202. Mr. KALAHE LOKUGEI NIMAL JAYATHISSA to be a Justice of the Peace for the Whole Island;
203. Mr. TELGE LIONAL PIERIS to be a Justice of the Peace for the Whole Island;
204. Mr. HEWA KOTTAGE SIRIPALA to be a Justice of the Peace for the Whole Island;
205. Mr. SINHALAGE SIRI AMARASENA to be a Justice of the Peace for the Whole Island;
206. Mr. HERATH MUDIYANSELAE HEENBANDA to be a Justice of the Peace for the Whole Island;
207. Mr. ARUMEITHUREI ANTON THAYHAS to be a Justice of the Peace for the Whole Island;
208. Mr. HETTI ARACHCHILAGE PREMATHILAKA to be a Justice of the Peace for the Whole Island;
209. Mr. ABDUL MAJID MOHOMMAD BADURDEEN to be a Justice of the Peace for the Whole Island;
210. Mr. U. VITHANAGE to be a Justice of the Peace for the Whole Island;
211. Mr. SADIS GAJASINGHAGE GUNASIRI WEERASINGHE to be a Justice of the Peace for the Whole Island;
212. Mr. LIYANAPATHIRANAGE SUMANAPALA to be a Justice of the Peace for the Whole Island;
213. Mr. RATHNAYAKA MUDIYANSELAGE RATHNAYAKA BANDARA to be a Justice of the Peace for the Whole Island;
214. Mr. MICHAEL KINGSLEY DAVID to be a Justice of the Peace for the Whole Island;
215. Mr. BOSETH THILOKA KALAHEPATHIRANA to be a Justice of the Peace for the Whole Island;
216. Mr. JAYASUNDARA MUDIYANSELAGE SUSANTHA BANDARANAYAKE to be a Justice of the Peace for the Whole Island;
217. Mr. LALITH ASHOKA DAHANAYAKE YAPA to be a Justice of the Peace for the Whole Island;
218. Mr. WEERAKOON MUDIYANSELAGE THILAKARATHNA BANDARA WEERAKOON to be a Justice of the Peace for the Whole Island;
219. Mrs. MORAGODA PINTO APPUHAMILAGE DOANA CHAMILA JAYAWARDHANA to be a Justice of the Peace for the Whole Island;
220. Mr. LALITH CHITRAPALA BANDARA NILAME KALUBOWILA to be a Justice of the Peace for the Whole Island;
221. Mr. BORALUWA RALLAGE SENARATHNA to be a Justice of the Peace for the Whole Island;
222. Mr. WIDANAGAMAGE HEMABANDU WICKRAMASINGHA to be a Justice of the Peace for the Whole Island;
223. Mr. RUPASINGHA ARACHCHILAGE GUNAPALA to be a Justice of the Peace for the Whole Island;
224. Mr. BAMUNUSINGHA MUDIYANSELAGE PRASANNA WIJERATHNA to be a Justice of the Peace for the Whole Island;
225. Mr. ANANDA LAL YAPA ABEYWARDANA to be a Justice of the Peace for the Judicial Zone of Negombo ;
226. Mr. MOHAMED NIDAR MOHAMMED NAFEZ to be a Justice of the Peace for the Judicial Zone of Colombo;

As the Justice of Peace,

WIJEYADASA RAJAPAKSHE,  
Minister of Justice.

29th March, 2016,  
Ministry of Justice,  
Colombo 12.

04-936

## Government Notifications

### THE MORTGAGE ACT

BY virtue of the powers vested in me by Section 3 (c) and Section 114 (2) of the mortgage Act, (Chapter 89), I, Sonali Wijeratne, Director General of Commerce, do by this notification declare, the institutions specified in the Schedule hereto to be “Approved

Credit Agencies” for the purpose of this Act, with effect from March 31, 2016.

SONALI WIJERATNE,  
Director General of Commerce.

Colombo,  
March 31, 2016.



SCHEDULE

1. Ideal Finance Limited
2. Multi Finance PLC
3. Kanrich Finance Limited
4. Serendib Finance Limited.

04-773/1

**THE TRUST RECEIPTS ORDINANCE**

BY virtue of the powers vested in me by Section 6 of the Trusts Receipts Ordinance No. 12 of 1947 as amended by No. 13 of 1990, I, Sonali Wijeratne, Director General of Commerce, do by this notification declare, the institutions specified in the Schedule hereto to be "Approved Credit Agencies" for the purpose of this Ordinance, with effect from March 31, 2016.

SONALI WIJERATNE,  
Director General of Commerce.

Colombo,  
March 31, 2016.

SCHEDULE

1. Ideal Finance Limited
2. Multi Finance PLC

04-773/2

**THE INLAND TRUST RECEIPTS ACT**

BY virtue of the powers vested in me by Section 6 of the Inland Trusts Receipts Act, No. 14 of 1990, I, Sonali Wijeratne, Director General of Commerce, do by this notification declare, the institutions specified in the Schedule hereto to be "Approved Credit Agencies" for the purpose of this Act, with effect from March 31, 2016.

SONALI WIJERATNE,  
Director General of Commerce.

Colombo,  
March 31, 2016.

SCHEDULE

1. Ideal Finance Limited

04-773/3

**PILGRIMAGES ORDINANCE**

REGULATIONS made by the Minister of Home Affairs in terms of Section 2 of Pilgrimages Ordinance (Chapter 175).

Wajira Abewardhana,  
Minister of Home Affairs.

30th March, 2016,  
Ministry of Home Affairs,  
Independence Square,  
Colombo 07.

REGULATIONS

1. These Regulations may be cited as the regulation of Historic Sinhala New Year Perahera (Annual Festival) of Weragampita Purana Rajamaha Vihara in the Grama Niladhari's Division of Uyanwatta 417/G in Divisional Secretary's Division of Matara, Matara District.

2. In these Regulations :

"Camp area" means the area described in the Schedule.

"District Secretary/ Government Agent" means the Government Agent of Matara Administrative District and it also includes any officer authorized by him in terms of Regulation 4.

"Medical Officer" means the Health Medical Officer-in-charge of the camp area.

"Pilgrim" means any person who enters and stays within the camp area for any purpose.

"Police Officer" includes any Grama Niladhari-in-charge of the camp area.

"Public Health Inspector" means the public health inspector-in-charge of the camp area.

3. These Regulations shall apply to the pilgrimages made on account of the festival of Sinhala New Year Perahara (Annual Festival) Weragampita Purana Rajamaha Vihara in Grama Niladhari's Division of 417/G, Uyanwatta in Divisional Secretary's Division of Matara, Matara District.

4. The District Secretary/Government Agent shall have the power to authorize any public officer in writing to exercise any power vested in him and carry out any function assigned to him under this regulation.

5. I. The District Secretary/Government Agent shall have the power to regulate vehicular traffic or walking to or from or within the camp area.

- II. No person shall act contrary to any lawful order given by any police officer in compliance with the instructions issued to such police officer by the District Secretary/Government Agent for the exercise of powers vested in him under the Para (1) of this regulation.
6. No person shall bring any cattle or any other animal into the camp area without the written permission of the District Secretary/Government Agent. However, this regulation shall not apply in instance where carts are brought and cattle are driven to a place reserved for the purpose of leaving carts and cattle, under regulation 7.
7. (1) The District Secretary/Government Agent shall have the power to reserve or provide the following places inside the camp area :
- (a) Parking places for buses and other motor vehicles.
  - (b) Places for leaving carts and cattle.
  - (c) Separate places for the accommodation of each group of pilgrims.
  - (d) Places to rest for the pilgrims who fall sick.
  - (e) Places for begging and solicitation for charity.
  - (f) Places for displaying certain items for sale.
  - (g) Places suitable for putting up huts for various purposes.
  - (h) Places for the use of pilgrims for washing and bathing.
  - (i) Tanks, wells, water holes for the use of pilgrims for obtaining drinking water and other places providing such facilities.
  - (j) Places for other purposes the District Secretary/Government Agent may deem necessary.
- (2) If the District Secretary/Government Agent deems necessary and in case of any place is reserved or provided for certain purpose under Para (1) by him, action shall be taken to erecting a notice or name board stating the purpose for which the place is reserved.
- (3) (I) In case of any place is reserved or provided for certain purpose under Para (1), that place shall strictly be used for such purpose and no one shall use any other place within the camp area for such purpose.
8. If the District Secretary/Government Agent or Medical Officer is of the view that it is required to add chlorine to any tank, wells, water holes or reservoir situated in the camp area or it is required to be closed for prevention of diseases, the District Secretary/Government Agent or Medical Officer shall have the power to do so.
9. (1) No one shall build any hut or temporary or permanent construction or any other construction or make a new addition to existing building or any other construction for any purpose in any place within the camp area, reserved or provided for certain purpose under regulation 7, except on a permit issued by the District Secretary/Government Agent for the relevant purpose and in accordance with the conditions stipulated in such permit.
- (2) If any person builds any hut or temporary or permanent building or any other construction or make a new addition to existing building or construction contrary to the Para (1) of this regulation, subsequent to delivery of a written notice to that person, it is lawful for the District Secretary/Government Agent to order to remove or demolish such hut or building or construction within the period of time given in the notice as the case may be.
- (3) Where any person who has been delivered a notice under the Para (2) of this regulation, neglects to act in compliance with the requirements stipulated in that notice within the period stated there in or where a doubt arises as to who is the actual person to whom such notice is to be delivered, it is lawful for the District Secretary/Government Agent to cause action to be taken to remove or demolish such hut building, construction or a new addition made to the existing building or construction as the case may be. It is also lawful for the District Secretary/Government Agent to make arrangements to enter to any land or premises together with labourers, equipment.
10. No one shall excrete within the camp area except in a lavatory with a notice or sign stating that it is reserved for the use of pilgrims.
11. No one shall contaminate any tank, well, water holes, reservoir, canal stream or brook located in the camp area.
12. No one shall dispose liquid or material garbage in the camp area except in a place or in a container supplied by the District Secretary/Government Agent for this purpose.
13. (1) District Secretary/Government Agent shall have the power to stream line the distribution of cooked meals and beverages to the pilgrims in the camp area.
- (2) No one shall disobey any lawful order to be carried out by Police Officer or a Public Health Inspector in accordance with instructions given by District Secretary/Government Agent in the exercise of powers delegated to him under Para (1) of this regulation.
14. (1) Where any food or drink displayed or placed for sale or distribution among the pilgrims within the camp area is found to be contaminated or harmful for human consumption, the District Secretary/Government Agent or the Medical Officer or the Public Health Inspector

- may announce that such food or drink is not suitable for human consumption.
- (2) No one shall sell or distribute within the camp area any food or drink announced as not suitable for human consumption under Para (1) of this regulation.
- (3) It shall be lawful for any Police Officer or Public Health Inspector to prohibit selling or distribution and destroy any food or drink announced harmful for human consumption under Para (1) of the regulation.
15. No person shall maintain a bakery, sweet stall or a place where sweet are made, eating house or Dansal in any place in the camp area including reserved or provided for any purpose under the regulation 7 unless they are maintained on a license issued by the District Secretary/ Government Agent and in accordance with conditions stipulated there in. Every license shall be issued free of charge on recommendation of the Medical officer or any officer authorized by such medical officer.
16. All bakeries, sweet stalls, places where sweets are made, eating houses and Dansal and all furniture and equipment in such place in the camp area shall be kept in hygienic condition.
17. All cakes, sweet and cooked meals displayed or placed for sale distribution in the camp area shall be kept in show case properly made preventing the flies from entering to the satisfaction of the Medical Officer or the Public Health Inspector.
18. No tea, coffee and milk dregs or leavings of any food or drink or waste disposed in cooking or other wastes shall be left at any place within the camp area. All such dregs or wastes shall be dumped into the container placed as provided in regulation 19. However wastes, milk dregs or any refuse have been found thrown over any place within the camp area or on the ground close by, the owner or chief occupant of such place or in case of bakery, sweet stall, place where sweets are made or eating house or 'Dansal' the licence holder of such place shall be deemed to have violated provisions in this regulations unless such owner chief occupant or license holder proves that all necessary precautions have been taken and action has been taken with proper care prevent commission of such offence.
19. All bakeries, sweet stalls, places where sweets are made, eating houses, Dansal and buildings or constructions used for commercial or business purpose shall be provided with a wooden, metal or plastic garbage container with a capacity for 1 1/2 cubic meters (4 1/2 cubic feet) and it shall always be closed with a wooden, metal or plastic lid unless it is used to dump or remove garbage.
- 20.(1) If the District Secretary/Government Agent is of the view that any bakery, sweet stall, place where sweets are made, eating house, Danasal or business place has been established or maintained in violation of regulations 16, 17, 18 or 19 in this section he shall order the authority to close down such bakery, sweet stall, place where sweets are made, eating house, Dansal or business place situated within the camp area or cancel any license with immediate effect if any license has been issued for such place.
- (2) Any person who is in charge of any bakery or sweet stall or place where sweets are made or eating house or Dansal or business place shall act in accordance with the lawful directive made by the District Secretary/ Government Agent under chapter (1) of this Section.
21. No person suffering from any infectious disease or contagious diseases shall enter the camp area
- 22.(1) It shall be lawful for the District Secretary/Government Agent to order the pilgrims to leave the camp area and for the District Secretary/Government Agent to determine the route of leaving and mode of transport to be used for leaving when on epidemic is spreading in such area.
- (2) No person shall act against any legal order given by the Divisional Secretary/Government Agent under Para (1) of this section.
23. Every person suffering from any infectious disease or contagious disease within the camp area, and when a person is knowingly living together with a person suffering from any infectious disease or contagious disease every such person shall report it to the Medical Officer or the Public Health Inspector or any Police Officer immediately.
24. Any person who is in-charge of any bakery, place where sweets are made restaurant or Dansal within the camp area shall not allow any person whom he knows is suffering from infectious diseases or contagious disease to enter such bakery, place where sweets are made, eating house of Dansal or participate in the distribution sale or manufacture of any material or food or drink.
25. A license holder of any bakery, sweet stall, a place where sweets are made, eating house or Dansal or an owner or chief occupant of any lodge or pilgrims' rest shall not allow any person suffering from any infectious disease or contagious disease to stay at anytime in such bakery, sweet stall, or place where sweets are made, eating house, Dansal lodge or pilgrims' rest as the case may be. When it is revealed that a person suffering from any infectious disease or contagious disease is staying in such place the license holder or owner or chief occupant shall report it to the Medical Officer or the Public Health Officer or any Police Officer immediately.
26. No person shall donate or distribute anything for charity either by cash or by any other means within the camp area except in a place reserved or provided for begging and solicitation for charity under regulation 7.

27. No person shall light fire works or use any fire arms within the camp area without written permission from the District Secretary/Government Agent.
- (a) Any permission given under regulation 6 or regulation 27.
- (b) Permit issued under regulation 9.
28. No person shall unduly alter or remove any notice or name board displayed in any place under regulation 7 or 10.
- (c) Any license issued under regulation 15.
29. It shall be lawful for the District Secretary/Government Agent, Medical Officer, Public Health Inspector or any Police Officer to,
- (a) Enter any land or place within the camp area for the purpose of carrying out any regulation from among these regulations and,
- (b) To construct or erect a post in any land or place within the camp area for the purpose of displaying a notice or a name board under regulation 7.
30. It shall be lawful for the District Secretary/Government Agent to cancel the following at any time if he considers that the cancellation is appropriate or it is for the benefit in the public interest.

SCHEDULE

Premises of Weragampita Purana Rajamaha Vihara in the Grama Niladhari's Division of Uyanwatta, 417/G in Divisional Secretary's Division of Matara, Matara District,

The Boundaries of the land are as follows :

North : 3rd Cross Road of Weragampita;  
South : Weragampita Temple Road;  
East : Burial ground  
West : Dharmarama Mawatha.

04 - 795

My No.: RG/NB/11/2/64/2015/පිටු/සැ.

**REGISTRAR GENERAL'S DEPARTMENT**

**Notice under the Land Registers Reconstructed Folio Ordinance (Cap. 120)**

I, hereby give notice under Section 04 of the Land Registers Reconstructed Folio Ordinance (Cap. 120) that Land Register folios, particulars of which appear in Column 1 of the Schedule hereto, affecting the Lands described in Column 2, thereof which have been found to be missing or torn, have been reconstructed in full in provincial folios and relate to the connected deeds, particulars of which are shown in Column 3 of the said Schedule.

02. The provisional folio will be opened for inspection by any person or persons interested therein at the Colombo office of the Registrar of Lands 22.04.2016 to 06.05.2016 between the hours of 10.00 a. m. to 3.00 p. m. on all working days.

03. Any person desirous of lodging any objection against any entry included in a provisional folio or against any of the particulars contained in any such entry and any person desiring to make a claim for the insertion of any entry or of any particulars alleged to have been improperly omitted from any entry must do so, by an objection or claim in writing addressed to the undersigned which must be sent under registered cover and must reach the office of the Registrar General not later than 13.05.2016. The matter in respect of which the objection or claim in made must be clearly and fully set out in the objection or claim, and the objection or claim must be accompanied by all documentary evidence relies upon the support of it.

SCHEDULE

<i>Particulars of Damaged Folios of the Land Registers</i>	<i>Particulars of Land</i>	<i>Particulars of Deeds Registered</i>
Folio No. 182 of Volume 1054 of Division A of the Land Registry, Colombo in Colombo District.	All that divided and defined allotment of land Marked Lot A of the Land Called "Peskuwal Arachchige Watta, Ambagahawatta and Gorakagahawatta" situated at Aluthmawatha Road in the District of, Colombo Western Province and bounded on the,  North East by : Lot B bearing Assesment No. 394 and Lot E bearing Assesment No. 400;	01. Deed of Transfer No. 4412 written and attested by V. Dewasenadipathi Notary Public on 01.12.2004

*Particulars of Damaged  
Folios of the Land Registers*

*Particulars of Land*

*Particulars of Deeds Registered*

South East by : Land of S. Don Charles Perera  
and others ;

South West by : bearing Assesment No. 390;  
North West by : Aluthmawatha Road.

Extent : 00A., 00R., 9.07P.

E. M. GUNASEKARA,  
Registrar General.

Registrar General's Department,  
No. 234/A3,  
Denzil Kobbekaduwa Mawatha,  
Battaramulla.

04-848

## Revenue and Expenditure Returns

### THE REPORT OF THE AUDITOR TO THE COUNCIL OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF SRI LANKA

#### Report on the Financial Statements

I have audited the accompanying financial statements of The Institute of Chartered Accountants of Sri Lanka, ("the Institute"), which comprise the statement of financial position as at December 31, 2015, and the statement of comprehensive income, statement of changes in funds and reserves and, statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information. I have also audited the statements of financial position of F B Lander Prize Fund and Cyril E Begbie Memorial Prize Fund as at 31<sup>st</sup> December 2015.

#### Management's Responsibility for the Financial Statements

The management is responsible for the preparation of these financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Sri Lanka Auditing Standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### Opinion

In my opinion, the financial statements give a true and fair view of the financial position of the Institute, F B Lander Prize Fund and Cyril E Begbie Memorial Prize Fund as at December 31, 2015, and of its financial performance and cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

S.M.N.L.Senanayake,  
Chartered Accountant.

Colombo.  
15<sup>th</sup> March, 2016.



**The Institute of Chartered Accountants of Sri Lanka  
Statement of Financial Position**

As at	Note	31.12.2015 Rs.'000	31.12.2014 Rs.'000
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	585,640	629,183
Intangible assets	4	65,100	43,117
Library books	5	1,510	1,377
Loans and advances to staff	6	17,723	14,310
Held to maturity financial assets	7	272,522	165,001
Available for sale financial assets	8	36,778	39,916
<b>Total non-current assets</b>		<b>979,273</b>	<b>892,904</b>
<b>Current assets</b>			
Inventories	9	28,448	16,167
Receivables	10	68,562	46,661
Loans and advances to staff	6	7,842	2,721
Held to maturity financial assets	7	82,748	100,935
Cash and cash equivalents	11	125,024	101,022
<b>Total current assets</b>		<b>312,624</b>	<b>267,506</b>
<b>Total assets</b>		<b>1,291,897</b>	<b>1,160,410</b>
<b>Funds and liabilities</b>			
<b>Accumulated fund and reserves</b>			
Accumulated fund		859,465	765,712
Reserves	12	21,151	23,728
<b>Total accumulated fund and reserves</b>		<b>880,616</b>	<b>789,440</b>
<b>Funds and grants</b>			
Designated funds	13	27,935	26,929
Restricted funds and grants	14	49,010	60,319
Endowment funds	15	1,990	2,053
<b>Total funds and grants</b>		<b>78,935</b>	<b>89,301</b>
<b>Non-current liabilities</b>			
Borrowings	16	-	829
Retirement benefit obligation	17	27,808	24,441
<b>Total non-current liabilities</b>		<b>27,808</b>	<b>25,270</b>
<b>Current liabilities</b>			
Payables	18	89,770	88,578
Borrowings	16	1,582	896
Income tax liability	19	3,856	5,017
Receipts in advance	20	183,770	142,126
Bank overdrafts	11	25,560	19,782
<b>Total current liabilities</b>		<b>304,538</b>	<b>256,399</b>
<b>Total funds and liabilities</b>		<b>1,291,897</b>	<b>1,160,410</b>

The accounting policies and notes on pages 5 to 27 form an integral part of these financial statements.

These financial statements have been prepared and presented in compliance with Sri Lanka Accounting Standards issued by the Institute of Chartered Accountants of Sri Lanka.

.....  
K.C. Dinushini  
Head of Finance

.....  
Aruna Alwis  
Secretary / Chief Executive Officer

Signed for and on behalf of the Council.

.....  
Lasantha Wickramasinghe  
President

.....  
Jagath Perera  
Vice President

Colombo  
15th March 2016

**The Institute of Chartered Accountants of Sri Lanka  
Statement of Comprehensive Income**

<b>For the year ended 31st December</b>	<b>Note</b>	<b>2015 Rs.'000</b>	<b>2014 Rs.'000</b>
Income	21	760,460	760,890
Expenditure	21	(360,617)	(351,735)
<b>Net income before employee costs and overheads</b>		<b>399,843</b>	<b>409,155</b>
<b>Other income</b>			
Other operating income	22	7,373	3,369
<b>Operating income</b>		<b>407,216</b>	<b>412,524</b>
<b>Overhead expenses</b>			
Employee costs	23	(196,004)	(181,012)
Maintenance of premises	24	(36,146)	(55,098)
Depreciation and amortisation	25	(67,531)	(51,021)
Other expenses	26	(36,178)	(37,355)
<b>Total overhead expenses</b>		<b>(335,859)</b>	<b>(324,486)</b>
<b>Net operating income</b>		<b>71,357</b>	<b>88,038</b>
Grants and other restricted funds	14	20,969	24,437
Related expenditure of grants	14	(17,480)	(23,034)
Contribution to designated funds	13	(9,949)	(9,977)
Contribution to restricted funds and grants	14	(3,619)	(7,319)
Contribution to endowment funds	15	(151)	(162)
		<b>(10,230)</b>	<b>(16,055)</b>
Finance income	27	38,395	39,957
Finance cost	28	(326)	-
<b>Surplus for the year before tax</b>		<b>99,196</b>	<b>111,940</b>
Income tax	29	(3,317)	(7,838)
<b>Surplus for the year after tax</b>		<b>95,879</b>	<b>104,102</b>
<b>Other comprehensive income</b>			
<b>Items that may be reclassified subsequently to profit or loss</b>			
Fair value changes on available for sale investments		(2,577)	(272)
<b>Items that will not be reclassified subsequently to profit or loss</b>			
Defined benefit plan actuarial (loss) / gain	17.1	(2,126)	683
<b>Total comprehensive income</b>		<b>91,176</b>	<b>104,513</b>

The accounting policies and notes on pages 5 to 27 form an integral part of these financial statements.

**The Institute of Chartered Accountants of Sri Lanka**  
**Statement of Changes in Funds and Reserves**

	Accumulated fund Rs.'000	Capital reserve Rs.'000	Available for sale reserve Rs.'000	Total Rs.'000
<b>Balance as at 1<sup>st</sup> January 2014</b>	660,927	24,000	-	684,927
Surplus for the year after tax	104,102	-	-	104,102
Actuarial gain/ (loss) on defined benefit obligation	683	-	-	683
Fair value changes on available for sale investments	-	-	(272)	(272)
<b>Balance as at 31<sup>st</sup> December 2014</b>	<b>765,712</b>	<b>24,000</b>	<b>(272)</b>	<b>789,440</b>
<b>Balance as at 1<sup>st</sup> January 2015</b>	<b>765,712</b>	<b>24,000</b>	<b>(272)</b>	<b>789,440</b>
Surplus for the year after tax	95,879	-	-	95,879
Actuarial gain/ (loss) on defined benefit obligation	(2,126)	-	-	(2,126)
Fair value changes on available for sale investments	-	-	(2,577)	(2,577)
<b>Balance as at 31<sup>st</sup> December 2015</b>	<b>859,465</b>	<b>24,000</b>	<b>(2,849)</b>	<b>880,616</b>

The accounting policies and notes on pages 5 to 27 form an integral part of these financial statements.

**The Institute of Chartered Accountants of Sri Lanka**  
**Statement of Cash Flows**

<b>For the year ended 31st December</b>	Note	2015 Rs.'000	2014 Rs.'000
<b>Cash flow from operating activities</b>			
Surplus for the year before tax		99,196	111,940
<b>Adjustments for;</b>			
Depreciation and amortisation	25	71,395	55,236
Reimbursements and amortisation of restricted funds and grants	14	(20,969)	(24,437)
Contribution to designated funds	13	9,949	9,977
Contribution to restricted funds and grants	14	3,619	7,319
Contribution to endowment funds	15	151	162
Provision for defined benefit plan	17	4,966	5,025
(Profit)/loss on disposal of property, plant and equipment	22	-	(1,097)
(Profit)/loss on disposal of available for sale financial assets	22	-	(261)
Amortisation of pre-paid staff cost	23	1,683	1,550
Market rate adjustment to interest free loan	28	326	-
Finance income	27	(38,395)	(39,957)
<b>Operating surplus before working capital changes</b>		<b>131,921</b>	<b>125,457</b>
(Increase) / decrease in inventory	9	(12,281)	8,033
(Increase) / decrease in receivables	10	(21,901)	(20,597)
(Increase) / decrease in loans and advances to staff	6	(8,534)	1,679
Increase / (decrease) in payables	18	1,192	23,981
Increase / (decrease) in receipts in advance	20	41,644	(55,030)
<b>Cash generated from operations</b>		<b>132,041</b>	<b>83,523</b>
Tax paid	19	(4,478)	(2,821)
Gratuity paid	17	(3,725)	(2,919)

For the year ended 31st December		2015	2014
	Note	Rs.'000	Rs.'000
<b>Net cash inflow from operating activities</b>		<b>123,838</b>	<b>77,783</b>
<b>Cash flows from/ (used in) investing activities</b>			
Acquisition of property, plant and equipment and library books	3,5	(11,526)	(92,669)
Acquisition of intangible assets	4	(38,442)	(33,672)
Investment in held to maturity financial assets	7	(170,749)	(96,201)
Investment in available for sale financial assets	8	-	(55,000)
Maturity proceeds received from held to maturity financial assets		95,750	185,750
Maturity proceeds received from available for sale financial assets		-	15,261
Proceeds on disposal of property, plant and equipment		-	1,317
Finance income received		22,938	30,427
<b>Net cash flow from/ (used in) investing activities</b>		<b>(102,029)</b>	<b>(44,787)</b>
<b>Cash flows from / (used in) financing activities</b>			
Donations received to designated funds	13	34	41
Receipts to restricted funds and grants	14	6,176	42,560
Donations received to endowment funds	15	145	417
Payments made from designated funds	13	(8,977)	(7,002)
Payments made from restricted funds	14	(135)	(1,132)
Payments made from endowment funds	15	(359)	(135)
Proceeds received/ (settlements made) on borrowings	16,28	(469)	2,178
<b>Net cash flow from/ (used in) financing activities</b>		<b>(3,585)</b>	<b>36,927</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>18,224</b>	<b>69,923</b>
Cash and cash equivalents at the beginning of the year		81,240	11,317
<b>Cash and cash equivalents at the end of the year</b>	11	<b>99,464</b>	<b>81,240</b>

The accounting policies and notes on pages 5 to 27 form an integral part of these financial statements.

**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF SRI LANKA  
NOTES TO THE FINANCIAL STATEMENTS**

**1. Reporting entity**

**1.1 Legal and domicile form**

The Institute of Chartered Accountants of Sri Lanka (the Institute) is a statutory body incorporated by Act of Parliament No. 23 of 1959 (The Act), and domiciled in Sri Lanka, situated at 30A, Malalasekara Mawatha, Colombo 7.

The Act provides for the establishment of the Institute of Chartered Accountants of Sri Lanka and of a Council of the Institute, which shall be responsible for the management of its affairs for the issue of Sri Lanka Accounting and Sri Lanka Auditing Standards and for the registration and control of and the maintenance of professional standards and discipline by members of the Institute and for matters connected with or incidental to the matters aforesaid.

**1.2 Date of authorisation for issue**

The financial statements were authorised for issue by the Council on 15<sup>th</sup> March 2016.

**1.3 Principal activities and nature of operations**

- To promote in general the theory and practice of accountancy and in particular auditing, financial management and taxation.
- To enrol, educate and train members who are desirous of learning or improving their skills and knowledge in disciplines such as auditing, financial management and taxation.
- Act as the sole authority for promulgating accounting and auditing standards in Sri Lanka.
- To organise, finance and maintain schemes for the granting of diplomas, certificates and other awards to members of the Institute and other professional bodies and to other persons who fulfil the prescribed conditions.

- Adoption and implementation of code of ethics and best practices.
- Conducting of technical awareness campaigns in the form of seminars, workshops and events to ensure continuous professional development of the members.
- Regulation and supervision of student education and training.
- Activities on matters of public interest.

#### 1.4 Financial period

The financial period of the Institute represents a twelve month period from 1st January 2015 to 31<sup>st</sup> December, 2015.

#### 1.5 Accounting for Association of Public Finance Accountants of Sri Lanka (APFASL)

The Institute has accounted for the APFASL as the public sector wing (Division) of the Institute with a restricted fund equivalent to initial contribution by both parties (Institute of Public Finance Development Accountancy (IPFDA) and the Institute) and subsequent surpluses made by APFASL.

#### 1.6 Basis of preparation of financial statements

##### 1.6.1 Statement of compliance

The financial statements of the Institute have been prepared in accordance with Sri Lanka Accounting Standards issued by the Institute of Chartered Accountants of Sri Lanka.

These financial statements comprise the statement of financial position, statement of comprehensive income, statement of changes in funds and reserves, statement of cash flows and notes to the financial statements.

The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented in the financial statements unless otherwise stated.

##### 1.6.2 Basis of measurement

The financial statements have been prepared on accrual basis and under the historical cost basis, except where appropriate disclosures are made with regard to fair value under relevant notes.

##### 1.6.3 Comparative information

Comparative information including quantitative, narrative and descriptive information is disclosed in respect of the previous period for all amounts reported in the financial statements in order to enhance the understanding of the financial statements of the current period and to improve comparability.

Where necessary, comparative figures have been rearranged to conform to the current year's presentation. Following items have been reclassified during the year;

- Notes 21 & 22: An amount of Rs.360,000/- which had been classified under other operating income, has been reclassified under reimbursement from Association of Public Finance Accountants of Sri Lanka fund.
- Notes 21 & 27: Interest earned by Association of Public Finance Accountants of Sri Lanka which had been classified under income amounting to Rs.1,883,000/- has been reclassified under finance income.

##### 1.6.4 Materiality and aggregation

Each material class of similar items is presented separately in the financial statements. Items of a dissimilar nature or function are presented separately unless they are immaterial.

##### 1.6.5 Functional and presentation currency

The financial statements are presented in Sri Lankan Rupees, the Institute's functional and presentation currency, which is the primary economic environment in which the Institute operates.

All financial information presented in Sri Lankan Rupees has been rounded to the nearest thousand, unless stated otherwise.

#### 1.7 Significant accounting estimates and judgments

The preparation and presentation of financial statements in conformity with Sri Lanka Accounting Standards, requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and judgments used.



Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Information about significant areas of estimates, uncertainty and critical judgments in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is as follows.

- a) **Association of Accounting Technicians of Sri Lanka (AAT)**  
Considering all factors required under SLFRS 10 “Consolidated Financial Statements” for consolidation of financial statements, the management determined that there is no requirement for consolidation.
- b) **Defined benefit plans**  
The cost of the retirement benefit plan of employees is determined using Projected Unit Credit (PUC) method. Such method involves use of assumptions concerning the rate of interest, rate of salary increase, retirement age and going concern of the Institute. Due to the long term nature of the plan, such estimates are subject to significant uncertainty.
- c) **Contingent liabilities**  
Buildings of the Institute were situated on 2 blocks of land obtained on lease from the Government of Sri Lanka. Cabinet approval has been granted to provide the plots of land where the head office premises of the Institute is situated as a free grant. Legitimation of the free grant is subject to settlement of an arrears which has been computed using a different basis. The management of the Institute is of the opinion that the additional lease rental of Rs.34 mn is not payable as the basis on which it had been computed has no merit.
- d) **Economic useful life of the assets**  
The useful economic value of the asset is determined by the management based on their best estimate and expert advice is obtained where it is not practicable to do so.  
The cost of the building is depreciated over a period of 50 years, considering the cabinet approval granted to provide the plots of land where the head office premises of the Institute is situated as a free grant.
- e) **Changes in accounting estimates and judgments**  
Any changes in accounting estimates and critical judgements are disclosed in the relevant notes to the financial statements.

## 2. Summary of significant accounting policies

### 2.1 Assets and the bases of their valuation

#### 2.1.1 Property, plant and equipment

- a) **Recognition and measurement**
  - i) **Property, plant and equipment**  
Property, plant and equipment are recognised if it is probable that future economic benefits associated with the asset will flow to the Institute and the cost of the asset can be measured reliably. All items of property, plant and equipment are initially recorded at cost. Subsequently it will be measured at cost less accumulated depreciation and any impairment losses. Significant components of an asset are identified and depreciated separately.
- b) **Cost**  
The cost of property, plant and equipment comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.  
All other repair and maintenance costs are recognised in the statement of comprehensive income as incurred.
- c) **Subsequent expenditure**  
Expenditure incurred to replace a component of an item of property, plant and equipment that is accounted for separately, including major inspection and overhaul expenditure, is capitalised. Other subsequent expenditure is capitalised only if the recognition criteria are met.
- d) **Depreciation**
  - i) **Property, plant and equipment**  
Depreciation is calculated by using a straight line method on the cost of all property, plant and equipment, in order to write-off such amounts over the estimated economic life of such assets.

The estimated useful lives of assets are as follows;

Asset category	Useful life
Buildings	5-50 years
Furniture	5- 10 years
Plant and machinery	5-10 years
Motor vehicles	10 years
Computers	5 years

Depreciation of an asset begins when it is available for use and ceases at the earlier of the date that the asset is classified as held for sale and the date that the asset is derecognised.

Significant items of property, plant and equipment with different useful lives are separately identified and depreciated.

Depreciation on property plant and equipment purchased through restricted funds is charged to the Statement of comprehensive income. The correspondent grant amount is amortised over the useful life of the related asset.

**ii) Library books**

Cost of library books are written off on the straight line basis over a period of 3 years.

**e) Derecognition**

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset calculated as the difference between the net disposal proceeds and the carrying amount and included in the statement of comprehensive income in the year the asset is derecognised.

**2.1.2 Capital work-in-progress**

Capital work-in-progress is stated at cost, less any impairment losses. These are expenses of a capital nature directly incurred in the construction of property plant and equipment awaiting capitalisation. Capital work-in-progress would be transferred to the relevant asset category in property, plant and Equipment, when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by the Institute.

**2.1.3 Intangible assets**

**a) Recognition and measurement**

An intangible asset is recognised if it is probable that future economic benefits associated with the assets will flow to the Institute and the cost of the asset can be reliably measured.

Intangible assets acquired separately are measured on initial recognition at cost. Following the initial recognition, where the cost model is applied, assets are carried at cost less any accumulated amortisation and accumulated impairment losses.

Cost of development of study materials under new syllabus has been capitalised on the basis that the economic benefits would flow to the Institute during the effective period of the new syllabus.

**b) Amortisation**

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at each financial reporting year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortisation period or method, as appropriated and treated as accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of comprehensive income, in the expense category consistent with the nature of the intangible asset. Amortisation commences when the assets are available for use.

**Intangible assets are amortised on the following bases;**

(a) Computer software is amortised over a period of 5 years on straight line basis.

(b) Cost of development of study materials is amortised over a period of 5 years on straight line basis from the effective date of the new curriculum.

**c) Derecognition**

Gains and losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of comprehensive income when the assets are derecognised.

#### 2.1.4 Inventories

Inventories are stated at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated cost of completion and selling expenses. The cost of inventories is based on weighted average cost. The cost includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition.

The inventories of the Institute include study packs, study material, publications, stationery and consumables.

#### 2.1.5 Impairment of non-financial assets

The Institute assesses at each reporting date whether there is an indication that an asset may be impaired. If such indication exists or when annual impairment testing for an asset is required, the Institute makes an estimate of the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's fair value less costs to sell and its value in use and determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value, using a discount rate that reflects current market assessment of the time value of money and the risk specific to the asset.

Impairment losses of continuing operations are recognised in the statement of comprehensive income in those expense categories consistent with the function of the impaired asset.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the assets recoverable amount, since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. The increased amount cannot "exceed" the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of comprehensive income unless the asset is carried at revalued amount, in which case the reversal is treated as a revaluation increase.

#### 2.1.6 Financial assets – Initial Recognition and Measurement

Financial assets within the scope of LKAS 39 are classified as financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments, available-for-sale financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The Institute determines the classification of its financial assets at initial recognition.

All financial assets are recognised initially at fair value plus, in the case of assets not at fair value through profit or loss, directly attributable transaction costs.

The Institute initially recognises loans and receivables and deposits on the date that they are originated. All other financial assets (including assets designated at fair value through profit or loss) are recognised initially on the trade date at which the Institute becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are offset and the net amount is presented in the statement of financial position when, and only when, the Institute has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The financial assets of the Institute include cash and short term investments, loans and other receivables and trade and other receivables.

##### (a) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method, less impairment. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of comprehensive income. The losses arising from impairment are recognised in the statement of comprehensive income in finance costs.

Initially, loans and receivables are recognised on the date that they are originated. All other financial assets are recognised initially on the trade date, which is the date that the organisation becomes a party to the contractual provisions of the instrument. Loans and receivables are stated at their cost net of an allowance on outstanding amounts to cover the risk of non-payment.

Loans and receivables comprise trade receivables, employee loans, deposits, advances, and other receivables.

**(b) Held-to-maturity financial assets (HTM)**

Non-derivative financial assets with fixed or determinable payments and fixed maturities are classified as held-to-maturity when the Institute has the positive intention and ability to hold them to maturity. After initial measurement, held-to-maturity investments are measured at amortised cost using the Effective Interest Rate (EIR) method, less impairment. The EIR amortisation is included in finance income in the statement of comprehensive income. The losses arising from impairment are recognised in the statement of comprehensive income in financial costs.

Investments in fixed deposits and government securities have been classified under HTM investments.

**(c) Available-for-sale financial assets**

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or are not classified in any of the above categories of financial assets. Subsequent to initial recognition, they are measured at fair value and changes therein, other than impairment losses are recognised in other comprehensive income and presented in the fair value reserve in funds and reserves. Interest income on available-for-sale financial assets is calculated using the effective interest rate method (EIR) and is recognised in profit or loss. When an investment is derecognised, the gain or loss accumulated in funds and reserves reclassified to profit or loss.

Investments in government securities have been classified under Available-for-sale.

**2.1.7 Derecognition of financial assets**

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognised when:

- (a) the rights to receive cash flows from the asset have expired
- (b) the Institute has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a ‘pass-through’ arrangement; and either
  - i) the Institute has transferred substantially all the risks and rewards of the asset, or
  - ii) the Institute has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Institute has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of it, the asset is recognized to the extent of the Institute’s continuing involvement in it.

In that case, the Institute also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Institute has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Institute could be required to repay.

**2.1.8 Impairment of financial assets**

The Institute assesses at each reporting date whether there is any objective evidence that a financial asset or a group of financial assets is impaired and if such impairment has occurred, that amount of impairment is calculated by taking the difference between the asset’s carrying amount and the present value of estimated future cash flow.

A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events occurring after the initial recognition of the asset or assets (an incurred “loss event”) and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

Evidence of impairment may include indications that the debtors or a group of debtors are experiencing significant financial difficulty or default in interest or principal payments, the probability that they will enter bankruptcy or any financial reorganisation, and when observable data indicate that there is a measurable decrease in future cash flows, such as change in arrears or economic conditions that correlate with defaults. If any indication exists, the asset’s recoverable amount is estimated.

An impairment loss is then recognised whenever the carrying amount of an asset exceeds its recoverable amount. Impairment losses are recognised in the statement of comprehensive income. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount, but only to the extent that the asset’s carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

### 2.1.9 Non-current assets held for sale

Non-current assets that are expected to be recovered primarily through a disposal rather than through continuing use are classified as held for sale. Immediately before classification as held for sale, these assets are remeasured in accordance with SLFRS 5-‘Non-current assets held for sale’. Thereafter, the assets are measured at the lower of their carrying amount and fair value less cost to sell. Impairment losses on initial classification as held-for-sale and subsequent gains or losses on remeasurement are recognised in the profit or loss. Gains are not recognised in excess of any cumulative impairment loss.

### 2.1.10 Cash and cash equivalents

The Institute considers cash in hand, amounts due from banks and short-term deposits with an original maturity of three months or less to be “Cash and cash equivalents”. Bank borrowings that are repayable on demand and form an integral part of the Institute’s cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

Cash and cash equivalents comprise cash in hand, deposits at bank and repurchase agreements.

Bank overdraft is included as a component of cash and cash equivalents for the purpose of the statement of cash flows, which has been prepared using the ‘indirect method’.

## 2.2 Liabilities and Provisions

Liabilities classified as current liabilities on the statement of financial position are those which fall due for payment on demand or within one year from the reporting date. Non-current liabilities are those balances that fall due for payment after one year from the reporting date. All known liabilities have been accounted for in preparing these financial statements.

### 2.2.1 Financial liabilities

Subsequent to initial recognition, interest-bearing loans are stated at amortised cost with any difference between cost and redemption value being recognised in the statement of comprehensive income over the period of the loan on an effective interest basis.

Interest-free loans are recorded at fair value on initial recognition, which is the present value of the expected future cash flows, discounted using a market related rate. The difference between the cost and the fair value of these loans on initial recognition has been recognised immediately as interest income while the corresponding unamortised interest expenditure recognised in statement of financial position has been amortised over the period of the loan.

### 2.2.2 Provisions

A provision is recognised in the statement of financial position when Institute has a legal or constructive obligation as a result of a past event, it is probable that an outflow of assets will be required to settle the obligation and the obligation can be measured reliably. For certain operational claims reported as provisions, it is not practical to disclose detailed information on their corresponding nature and uncertainties. If the effect is material, provisions are determined by discounting the expected future cash flow so as to reflect current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

#### 2.2.2.1 Employee benefits

##### (a) Provision for retiring gratuity

The Institute has adopted the benefit plan as required under the Payment of Gratuity Act, No. 12 of 1983 for all eligible employees. The benefit plan is not externally funded. However, the surplus funds invested by the Institute in financial instruments are available and adequate to meet such obligations.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using the interest rates of long term government bonds or high quality corporate bonds. Past service costs are recognised immediately in expenditure, unless the changes to the defined benefit plans are conditional on the employees remaining in services for a specified period of time (the vesting period). In this case, the past-service costs are amortised on a straight-line basis over the vesting period.

Defined benefit plans estimate the amount of benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The provision for retirement gratuity is determined by a qualified actuary using projected unit credit method. This item is stated under Non-Current Liabilities in the Statement of Financial Position. Actuarial gains and losses are recognised as income or expense in other comprehensive income during the financial year in which it arises.



**(b) Defined contribution plans**

A defined contribution plan is a post-employment plan under which an entity pays fixed contribution into a separate entity and will have no legal or constructive obligation to pay a further amount. Obligations for contributions to defined contribution plans are recognised as an expense in the statement of comprehensive income as and when they are due.

**Employees' Provident Fund (EPF)**

The Institute and employees, contribute 15% and 10% respectively, on the salary of each employee to the approved provident fund.

**Employees' Trust Fund (ETF)**

The Institute contributes 3% on the salary of each employee to the Employees' Trust Fund.

**2.2.3 Taxation**

**a) Income tax**

The surplus and income of the Institute other than surplus and income from dividends or interest is exempt from income tax under Section 7(b) (ii) of the Inland Revenue Act, No.10 of 2006.

**b) Other taxes**

VAT has been paid in respect of rent received by the Institute, letting of movable or immovable property being the only taxable activity carried on by the Institute. Since the Institute is not engaged in carrying on a trade or a business, the Institute is not liable to Economic Service Charge or Nation Building Tax. Therefore, no provision has been made for any other taxes.

**c) Deferred taxation**

Provision has not been made for deferred tax, as surplus and income of the Institute other than income from dividends or interest are exempt from income tax under section 7(b) (ii) of the Inland Revenue Act, No. 10 of 2006.

**2.2.4 Translation of foreign currency transactions**

Transactions in currencies other than Sri Lankan Rupees are converted into Sri Lankan Rupees at rates which approximate the actual rates at the transaction date. At the reporting date, monetary assets (including securities) and liabilities denominated in foreign currency are converted into Sri Lankan Rupees at the rate of exchange at that date. Non - monetary assets and liabilities in foreign currencies that are stated at historical cost are translated at the foreign exchange rate at the date of the transaction. Realised and unrealised exchange differences are reported in the statement of comprehensive income.

**2.3 Accounting for the receipt and utilisation of funds, grants and reserves**

The Institute received various grants for specific development activities. Funds, grants and reserves have been classified as unrestricted funds, restricted funds and endowment funds.

**2.3.1 Unrestricted funds**

Unrestricted funds are those that are available for use by the Institute at the discretion of the Council and funds that are designated for a specific purpose by the Council in furtherance of the general objectives of the Institute. Allocations made by the council for the credit of the designated funds are charged to the statement of comprehensive income. Surplus funds are transferred from restricted funds to unrestricted funds in terms of the relevant donor agreements or with the subsequent approval of the donor.

Contributions and donations received from the general public are recognised in the statement of comprehensive income on a cash basis where there are no terms of references.

**Designated funds /Reserves**

Unrestricted funds designated by the Council to a specific purpose are identified as designated funds. The Institute has accounted the following funds as designated funds and reserves and the purpose of such funds are elaborated as follows,

**Funds**

Name of the designated fund	Purpose
Faculty of Taxation Fund	Development of the tax profession
Faculty of Auditing Fund	Development of the auditing profession
Publication Fund	Development of publications
Urgent Issues Task Force Fund	Interpretation of accounting issues
<b>Needy students' scholarship fund</b>	
❖ L.A.Weerasinghe Memorial Needy Scholarship Fund	Help deserving and promising CA Sri Lanka students

Name of the designated fund	Purpose
<b>Merit Scholarship Funds</b>	
❖ General Fund ❖ CA Sri Lanka Scholarship Funds	Help deserving and promising students who have shown exceptional performance at CA Sri Lanka examinations and undergoing Business level training.

**Reserve**

Name of the reserve	Purpose
Capital reserve	Funds reserved for upgrading of building

**2.3.2 Restricted funds**

Where grants/donations are received for use in an identified project or activity, such funds are held in a restricted fund account and transferred to the statement of comprehensive income to match with expenses incurred in respect of that identified project. Unutilised funds are held in their respective fund accounts and included under accumulated fund and reserves in the statement of financial position until such time as they are required.

Where approved grant expenditure exceeds the income received and there is certainty that the balance will be received, such amounts are recognised through receivables in the statement of financial position.

The Institute has accounted the following funds and grants as restricted funds and the purposes for such funds/grants are elaborated as follows.

Name of the restricted project/ fund	Purpose
<b>Needy students' scholarship funds</b>	
❖ CA Sri Lanka UK Members' Scholarship Fund	Help deserving and promising students to realize their Future ambition of becoming a Chartered Accountant
❖ Dalton Wijeyeratne Memorial Scholarship Fund	
❖ Prof.Y.A.D.S.Samaratunga Memorial Fund	
❖ Prof.Kodagoda Memorial Fund	
❖ Members' Scholarship Fund	
❖ Pricewaterhouse Coopers Scholarship Fund	
❖ Mr. Sanjaya Bandara Scholarship Fund	
<b>Merit Scholarship Funds</b>	
❖ Pelwatta Sugar Industries Ltd fund	Help deserving and promising students
❖ Ernst & Young scholarship fund	Institute administrates the scholarships granted to Ernst & Young trainees
❖ Miss.Inoka Gunaratne memorial fund	Help deserving and promising students
<b>Grants</b>	
❖ World Bank Grant – IRQUE project	Capacity building project
❖ World Bank Grant – strengthening the Institute of Chartered Accountants of Sri Lanka	Implementing an audit quality assurance programme, programme to assist and educate SMPs, Programme to increase adoption of IFRSs, programme to strengthen the public sector financial management
❖ Sri Lanka Accounting and Auditing Standards Monitoring Board (SLAASMB) grant	Promulgating accounting and auditing standards
❖ PricewaterhouseCoopers grant – Human Resources Information System	Provided the HRIS developed by Price water house Coopers as a free grant to the Institute
❖ GIZ Grant- SMEs Development Project	Carryout initiatives for the development of SMEs
❖ Ernst & Young SME Grant	Provide training on audit tool kit for small and medium practices
❖ GIZ Project Grant	Develop and strengthen the skills and capacities of small and medium-sized entities and small and medium-sized practices in the country

Name of the restricted project/ fund	Purpose
<b>Needy students' scholarship funds</b>	
❖ ICTA / SLASSCOM Grant	Development of the Business Process Outsourcing Service Professional Qualification
❖ GIZ grant for SMPs	Development of business tools for small and medium-sized practices in the country
<b>Other Restricted funds</b>	
❖ Association of Public Finance Accountants of Sri Lanka (APFASL)	Association of Public Finance Accountants of Sri Lanka (APFASL) has been set up jointly with the Institute of Public Finance and Development Accountancy (IPFDA) and the Institute during the year 2012, with the prime objective of enhancing the capacity of Public sector financial management professionals. Since both parties have equally contributed to achieve a common objective, a restricted fund has been established for the same.
<b>Best annual report competition fund</b>	
❖ Deshabandu Albert Page	Sponsorship for the Annual Report Awards. The aim of this project is to encourage excellence in the presentation of information in annual reports. The Chartered Accountants' Annual Report Awards is a prestigious event which recognises and honours those organisations that have achieved excellence in annual reporting –presenting a true and fair view of the year's activities. Awards are presented to winners annually at the awards ceremony.
❖ Late Mr.Cyril Gardiner	
❖ Hayleys PLC	

Management is of the view that all terms and conditions pertaining to the above funds have been complied with.

### 2.3.3 Endowment funds

Where assets are received as an endowment, which are not exhausted, only the income earned from such assets may be recognised and used as income.

Investment income and other gains realised from funds available under each of the above categories are allocated to the appropriate funds, unless the relevant agreement or minute provides otherwise.

Name of the endowment project/ fund	Purpose
<b>Prize funds</b>	Awarding subject prizes and merit prizes for the best performance of each examination.

The Institute policies regarding the endowment funds are;

- i. **Investment policy:**  
Funds are invested only in government securities and fixed deposits in state banks. Investments are made after considering the higher yield on investment, liquidity and interest rate risk for reinvestment. All new investment and reinvestment decisions require the approval of the investment committee.
- ii. **Withdrawal policy:**  
Withdrawals are not made other than at maturity. Any early withdrawal requires the approval of the investment committee.
- iii. **Fund usage policy:**  
Usage is restricted for the specific purpose for which the fund was established.

### 2.3.4 Grants and subsidies

Grants and subsidies are recognised in the financial statements at their fair value. When the grant or subsidy relates to an expense it is recognised as an income over the period necessary to match it with the costs, which it is intended to compensate for on a systematic basis.

Grants and subsidies related to assets are generally deferred in the statement of financial position and credited to the statement of comprehensive income over the useful life of the asset.

## 2.4 Statement of comprehensive income

### 2.4.1 Income Recognition

#### (a) Income

Income is recognised to the extent that it is probable that the economic benefits will flow to the Institute and that it can be reliably measured.

#### i) Subscriptions and annual renewal fees:

The subscription year for members, students and Certified Business Accountants runs from 1<sup>st</sup> January to 31<sup>st</sup> December. Only the subscriptions that are attributable to the current financial year are recognised as revenue. Fees and subscription payments that relate to future periods are shown in the statement of financial position as fees received in advance under current liabilities.

Annual renewal fees from training partners and teaching colleges are recognised as revenue at the time of receipt of the payment. The renewal year runs from 1<sup>st</sup> January to 31<sup>st</sup> December.

#### ii) Examinations Fees:

Fees on examinations are recognised as revenue at generation of admission.

#### iii) Income from supply of educational materials:

Supplies of educational materials are recognised as revenue at the time of dispatch or sale.

#### iv) Income from courses :

Incomes from other courses are recognised as revenue based on periodic basis.

#### v) Income from seminar/workshops:

Seminars, workshops, conference and continuous professional development (CPD) activities are recognised upon conducting the event

#### vi) Certificates fees:

Issuance of certificates for the first time is recognised as revenue after receiving the Council approval. Renewals of certificates are recognised at the time of issuing the renewed certificates.

#### vii) Arrears, penalties and fines:

Arrears, penalties and fines in connection with the payments received after the due date are recognised on cash basis.

#### viii) Fee from training agreement:

Training agreement fees are recognised at the time of registration for practical training.

#### ix) Enrolment fees:

Fees received in connection with the enrolment to CA membership, fellow membership, practicing member, Certified Business Accountant, training partners and teaching colleges are recognised after receiving the Council approval and payment due on of such applications.

#### x) Sponsorships and contributions:

Sponsorships for member/student related activities are recognised on acknowledgement.

#### xi) Income from rendering services:

Revenues earned on rendering services are recognised in the accounting period in which the services were rendered.

#### (b) Other income

#### (i) Income from hire of halls :

Income from hire of halls is recognised on accrual basis.

#### (ii) Gain/Loss from sale of property, plant and equipment:

Net gains and losses on the disposal of property, plant and equipment is recognised in the statement of comprehensive

income after deducting from the proceeds on disposal, the carrying value of the item disposed of and any related selling expenses. In the case of any revalued asset, any balance remaining in the revaluation reserve account is transferred to the statement of comprehensive income.

**(iii) Other income:**

Any other income not specified under above categories is recognised on accrual basis.

**(c) Restricted contributions/revenue**

Restricted contributions are provided based on agreements, contracts or other understanding, where the conditions for receipt of the funds are linked to a performance of a service or other process. The Institute earns the contribution through compliance with the conditions that have been laid down and meeting the envisaged obligations. Revenue is not recognised in the statement of comprehensive income, until there is reasonable assurance that the contribution will be received and the conditions stipulated for its receipt have been complied with. Receipt of the funds does not by itself provide conclusive evidence that the conditions attached to the contribution have been or will be fulfilled. Until the conditions have been fulfilled, the contribution is regarded as part of restricted funds.

Income realised from restricted funds is recognised in the Statement of Comprehensive Income only when there is certainty that all of the conditions for receipt of the funds have been complied with and the relevant expenditure that it is expected to compensate has been incurred and charged to the statement of comprehensive income.

On receiving any restricted contributions, the contribution is credited to the restricted fund account in the Statement of Financial Position and debited to the bank account. Thereafter, on a systematic basis, an amount equivalent to that which has been spent on agreed “restricted” activities during the period, is taken to income, by debiting the restricted fund account in the Statement of Financial Position and crediting restricted Income account. Unutilised funds are carried forward as such in the Statement of Financial Position.

Any surplus remaining in a restricted fund on conclusion of project or planned activities are transferred as unrestricted revenue unless it is prohibited by a condition attached to it or the obligation exist to revert back to the fund providers.

**i. Contributions/ donation for specific projects**

A contribution/grant for specific projects is not recognised as an incoming resource, until there is reasonable assurance that the contribution will be received and where relevant that the Institute has or will comply with the condition(s) attached to it and those funds are recognised in the statement of comprehensive income up to the extent that the Institute has performed the agreed project.

Funds received as donations without any direct request being made or without any defined terms and conditions being laid down with regard to utilisation, are unrestricted. In such circumstances the funds are recognised as income when it is received.

**ii. Government grant**

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

Grants that compensate the Institute for expenses incurred are recognised as revenue in the statement of comprehensive income in the same period in which the expenses are recognised.

**iii. Funds received for specific purpose**

Funds are recognised in the statement of comprehensive income up to the extent that the Institute disburse the scholarship funds received for the agreed purpose.

**(d) Finance income:**

Interest income is recognised on accrual basis using effective interest rate method (EIR) according to LKAS 39.

**2.4.2 Expenditure recognition**

Expenses in carrying out the projects and other activities of the Institute are recognised in the statement of comprehensive income during the period in which they are incurred. Other expenses incurred in administering and running the Institute and in restoring and maintaining the property, plant and equipment to perform at expected levels are accounted for on an accrual basis and charged to the statement of comprehensive income.

Institute has adopted the “Function of Expense” method to present fairly the elements of the Institute’s activities in its statement of comprehensive income.



**(a) Project expenses**

Expenses in carrying out the projects and other activities of the Institute are recognised in the statement of comprehensive income during the period in which they are incurred and the basis for identifying project expenses are mainly on locations of the project, staff allocated to the project and projected activities of the project according to the project proposal.

Expenses are recognised in the statement of comprehensive income on the basis of direct association between the cost incurred and the earning of specific items of income.

**(b) Operational expense**

All expenditure incurred in the running of the Institute and in maintaining the capital assets in a state of efficiency has been charged against revenue in arriving at the surplus for the year.

Expenditure on examinations, seminars, courses, and other educational and members' activities are recognised in the statement of comprehensive income on the accruals basis.

**(c) Finance expense**

Finance expense is recognised on accrual basis when it is paid or creates liabilities.

**2.5 Statement of cash flows**

The statement of cash flows has been prepared in accordance with LKAS 7.

Interest paid is classified under operating cash flows and interest received is classified under investing cash flows.

**2.6 Capital commitments and contingencies**

Contingencies are possible assets or obligation that arise from past event and would be confirmed only on the occurrence or non-occurrence of uncertain future events, which are beyond the Institute's control.

Capital commitments and contingent liabilities of the Institute are disclosed in the respective notes to the financial statements.

**2.7 Events after the reporting period**

The materiality of events occurring after the reporting period has been considered and appropriate adjustments, wherever necessary, have been made in the accounts.

**2.8 Standards issued but not yet effective**

Standards issued but not effective up to the date of issuance of the Institute's annual financial Statements are listed below. This listing of standards and interpretations issued are those that the Institute reasonably expects to have an impact on disclosures, financial position or performance when applied at a future date. The Institute intends to adopt these standards when they become effective.

Accounting standard	Name of the stand dade	Effective date
SLFRS 9	Financial instruments classification and measurement	01st January 2018
SLFRS 15	Revenue from contracts with customers	01st January 2018

**2.9 Overview of projects**

**2.9.1 World Bank Grant: Strengthening the Institute of Chartered Accountants of Sri Lanka**

Country, project location	Sri Lanka
Project title	Strengthening The Institute of Chartered Accountants of Sri Lanka The programme was categorised under four components; <ul style="list-style-type: none"> <li>· Implementing an Audit Quality Assurance Programme</li> <li>· Programme to Assist and Educate Small and Medium Sized Practices (SMPs)</li> <li>· Programme to Increase Adoption of International Financial Reporting Standards (IFRS)</li> <li>· Programme to Strengthen Public Sector Financial Management</li> </ul>
Length of the project phase	Commencement :April 2012April 2012 to 22 <sup>nd</sup> March 2015
Main fund provider	World Bank grant channelled through the bank's Institutional Development Fund (IDF)

### The Objective of this Project

In recognition of the significant role that the accounting profession plays in supporting the economic advancements of Sri Lanka, the World Bank extended a grant of US \$ 500,000 in April 2012 towards developing the core technical activities of CA Sri Lanka, including improving compliance with financial reporting, auditing and quality control standards in the corporate and public sector. The capacity building within the financial reporting and auditing community ensured transparency and accountability in financial reporting, while the objectives collectively aimed at achieving one of CA Sri Lanka's key goals of serving society with the highest levels of integrity and competence.

### 2.9.2 Capacity building project – Small and Medium –sized Entities (SMEs) and Small and Medium –sized Projects (SMPs)

Country, project location	Sri Lanka
Project title	SME Development
Length of the project phase	Commencement : 1 <sup>st</sup> March 2013, 1st March 2013 to 15th September 2015
Main fund provider	German Agency for International Cooperation

#### The objective of this project

The overall objective of the Programme is to improve and strengthen Sri Lanka's growing SME sector through a range of Technical Assistance activities. The Programme goal is "The preconditions for inclusive SME development have improved". Therefore, the focus is on the preconditions which are necessary to create an enabling environment for inclusive SME development in Sri Lanka. The identified preconditions are:

- improved access to finance for SMEs
- improved competitiveness of SMEs through innovation and technology transfer
- an enabling policy environment

The intended impacts of the Programme are generation of employment and income; more equitable, social and regional distribution of economic benefits; improved governance for inclusive and environmentally sustainable growth.

### 2.9.3 Needy scholarship awarding project

Country, project location	Sri Lanka
Project title	Needy Scholarship awarding project
Length of the project phase	Continuing project
Main fund providers	LA Weerasinghe memorial needy scholarship fund CA Sri Lanka UK members' scholarship fund Dalton Wijeyeratne memorial scholarship fund Prof. Y A D S Samaratinga memorial fund Prof. Kodagoda memorial fund Members' scholarship fund. PricewaterhouseCoopers scholarship fund Mr. Sanjaya Bandara scholarship fund

#### The objective of this project

Help deserving and promising students who are at the beginning of CA to realise their future ambition of becoming a chartered accountant.

### 2.9.4 Merit scholarship awarding project

Country, project location	Sri Lanka
Project title	Merit scholarship awarding project
Length of the project phase	Continuing project
Main fund providers	CA Sri Lanka scholarship funds Pelwatta Sugar Industries Ltd fund Ernest & Young scholarship fund Miss Inoka Gunaratne memorial fund.

#### The objective of this project

Help deserving and promising students who have shown exceptional performance at CA Sri Lanka examinations and are at the Business level training to realise their future ambition of becoming a chartered accountant.

### 2.9.5 Best annual report competition projects

Country, project location	Sri Lanka
Project title	Best Annual Report Competition
Length of the project phase	Continuing project
Main fund providers	Deshabandu Albert Page. Late Mr.Cyril Gardiner. Hayleys PLC

#### The objective of this project

The aim of this project is to encourage excellence in the presentation of information in annual reports. The Chartered Accountants' Annual Report Awards is a prestigious event which recognises and honours those organisations that have achieved excellence in annual reporting –presenting a true and fair view of the year's activities. Awards are presented to winners annually at the awards ceremony.

#### The categories under which the awards are presented are as follows;

- Overall Awards : Gold, Silver , Bronze
- Sector Awards : Gold, Silver , Bronze
- Corporate Governance Disclosure Award: Gold, Silver , Bronze
- Corporate Social Responsibility Reporting Award : Gold, Silver , Bronze
- Management Commentary Award: Gold, Silver, Bronze
- Integrated Reporting Award: Gold, Silver, Bronze
- Integrated Reporting-special award : Best disclosure on business model
- Integrated Reporting – Special award: Best disclosure on capital management

### 2.9.6 Prize funds

Country, project location	Sri Lanka
Project title	Prize funds
Length of the project phase	Continuing project
Main fund providers	<ul style="list-style-type: none"> <li>☞ CA Sri Lanka President's fund</li> <li>☞ B R De Silva memorial fund</li> <li>☞ A D B Talwatte fund</li> <li>☞ Satchithananda memorial fund</li> <li>☞ Kreston MNS fund</li> <li>☞ Nivard Cabraal fund</li> <li>☞ Reyaz Mihular fund</li> <li>☞ D R Settinayake memorial fund</li> <li>☞ ADE De S Wijeyeratne memorial fund</li> <li>☞ Mohan Abeynaike fund</li> <li>☞ KPMG fund</li> <li>☞ Ernst &amp; Young fund</li> <li>☞ SJMS Associates fund</li> <li>☞ Sunil Piyawardena &amp; Co. fund</li> <li>☞ Lal Nanayakkara &amp; Co. fund</li> <li>☞ G C B Wijeyesinghe memorial fund</li> <li>☞ Nihal Hettiarachchi fund</li> <li>☞ Jayaweera &amp; Co. fund</li> <li>☞ Brito Mutunayagam memorial fund</li> <li>☞ PricewaterhouseCoopers fund</li> <li>☞ K G H De Silva prize fund</li> <li>☞ BDO Partners prize fund</li> <li>☞ Jayasinghe &amp; Co. fund</li> </ul>

**The objective of this project**

Awarding subject prizes and merit prizes for the best performance.

**Notes to the Financial Statements (Contd.)**

**Note 3 - Property, Plant and Equipment**

**Cost or valuation**

	Buildings Rs.'000	Furniture Rs.'000	Plant and machinery Rs.'000	Motor Vehicles Rs.'000	Computers Rs.'000	Capital work in-progress Rs.'000	Total Rs.'000
<b>Balance as at 1st January 2015</b>	499,811	94,454	122,369	12,121	67,236	46	796,037
Additions	-	1,936	1,422	161	6,456	-	9,975
Capitalised during the year	-	46	-	-	-	(46)	-
<b>Balance as at 31<sup>st</sup> December 2015</b>	<b>499,811</b>	<b>96,436</b>	<b>123,791</b>	<b>12,282</b>	<b>73,692</b>	<b>-</b>	<b>806,012</b>

**Accumulated depreciation**

	Buildings Rs.'000	Furniture Rs.'000	Plant and machinery Rs.'000	Motor Vehicles Rs.'000	Computers Rs.'000	Capital work in-progress Rs.'000	Total Rs.'000
<b>Balance as at 1st January 2015</b>	40,993	32,237	36,591	8,729	48,304	-	166,854
Depreciation charge for the year	18,152	8,466	19,503	1,160	6,237	-	53,518
<b>Balance as at 31<sup>st</sup> December 2015</b>	<b>59,145</b>	<b>40,703</b>	<b>56,094</b>	<b>9,889</b>	<b>54,541</b>	<b>-</b>	<b>220,372</b>

**Carrying Amounts**

As at 31 <sup>st</sup> December 2015	440,666	55,733	67,697	2,393	19,151	-	585,640
As at 31 <sup>st</sup> December 2014	458,818	62,217	85,778	3,392	18,932	46	629,183

3.1 The cost of fully depreciated assets as of 31.12.2015 amounted to Rs. 76.9 mn. (2014: Rs. 72.6 mn)

**Note 4 - Intangible Assets**

**Cost**

	Software Rs.'000	Software licences Rs.'000	Study material development Rs.'000	Work-in- progress - Projects Rs.'000	Total Rs.'000
<b>Balance as at 1st January 2015</b>	17,694	3,638	15,871	26,829	64,032
Additions	362	148	-	37,932	38,442
Capitalised during the year	-	-	62,854	(62,854)	-
<b>Balance as at 31<sup>st</sup> December 2015</b>	<b>18,056</b>	<b>3,786</b>	<b>78,725</b>	<b>1,907</b>	<b>102,474</b>

**Amortisation**

	Software Rs.'000	Software licences Rs.'000	Study material development Rs.'000	Work-in- progress - Projects Rs.'000	Total Rs.'000
<b>Balance as at 1st January 2015</b>	12,910	1,842	6,163	-	20,915
Amortisation for the year	1,380	743	14,336	-	16,459
<b>Balance as at 31<sup>st</sup> December 2015</b>	<b>14,290</b>	<b>2,585</b>	<b>20,499</b>	<b>-</b>	<b>37,374</b>

	Software Rs.'000	Software licences Rs.'000	Study material development Rs.'000	Work-in- progress - Projects Rs.'000	Total Rs.'000
<b>Carrying Amounts</b>					
As at 31 <sup>st</sup> December 2015	3,766	1,201	58,226	1,907	65,100
As at 31 <sup>st</sup> December 2014	4,784	1,796	9,708	26,829	43,117
<b>As at</b>			<b>31.12.2015 Rs.'000</b>		<b>31.12.2014 Rs.'000</b>
<b>Note 5 - Library Books</b>					
<b>Balance at the beginning of the year</b>			1,377		953
Additions			1,551		1,428
Depreciation			(1,418)		(1,004)
<b>Balance at the end of the year</b>			<u>1,510</u>		<u>1,377</u>
<b>As at</b>			<b>31.12.2015 Rs.'000</b>		<b>31.12.2014 Rs.'000</b>
<b>Note 6 - Loans and Advances to staff</b>					
Receivable within one year			7,842		2,721
Receivable after one year			17,723		14,310
<b>Total</b>			<u>25,565</u>		<u>17,031</u>
<b>Note 7 - Held to Maturity Financial Assets</b>					
Maturity within one year			82,748		100,935
Maturity after one year			272,522		165,001
<b>Total</b>			<u>355,270</u>		<u>265,936</u>
<b>Note 8 - Available for Sale Financial Assets</b>					
Maturity within one year			-		-
Maturity after one year			36,778		39,916
			<u>36,778</u>		<u>39,916</u>

**Fair Value Measurement**

The institute uses the following hierarchy for determining and disclosing the fair value of assets and liabilities by valuation techniques;

**Level 1:** quoted (unadjusted) prices in active market for identical assets or liabilities.

**Level 2:** inputs other than quoted prices included within level 1 that are observable for the assets or liabilities, either directly or indirectly.

**Level 3:** techniques which use inputs that have a significant effect on the recorded fair values that are not based on observable market data.

As at 31<sup>st</sup> December 2015 the institute held the following financial assets carried at fair value on the statement of financial position.

Assets measured at fair value	Valuation Date	Level 01	Level 02	Level 03	Total
Available for sale financial assets	31.12.2015	-	36,778	-	36,778

**Note 9 - Inventories**

Study packs and study materials	17,021	4,082
Publications	6,842	6,998
Stationery, consumables and others	4,585	5,087
<b>Total</b>	<u>28,448</u>	<u>16,167</u>



Assets measured at fair value	Valuation Date	Level 01	Level 02	Level 03	Total
<b>Note 10 - Receivables</b>					
Receivables			52,458	37,621	
Deposits and prepayments			9,438	4,560	
Advances			6,666	4,480	
<b>Total</b>			<b>68,562</b>	<b>46,661</b>	
<b>As at</b>			<b>31.12.2015</b>		<b>31.12.2014</b>
			<b>Rs.'000</b>		<b>Rs.'000</b>
<b>Note 11 - Cash and Cash Equivalents</b>					
<u>Favourable balances</u>					
Re-purchase agreements			90,000		60,000
Cash at banks			34,731		40,612
Cash in hand			293		410
<b>Total</b>			<b>125,024</b>		<b>101,022</b>
<u>Unfavourable balances</u>					
Bank overdrafts			(25,560)		(19,782)
<b>Total cash and cash equivalents for the purpose of statement of cash flows</b>			<b>99,464</b>		<b>81,240</b>
<b>Note 12 - Reserves</b>					
Capital reserve			24,000		24,000
Available for sale reserve			(2,849)		(272)
<b>Total</b>			<b>21,151</b>		<b>23,728</b>

### Note 13 - Designated Funds

#### 13.1 Summary

		Balance as at 1.1.2015	Contribution from the	Donations received	(Payments)	Balance as at 31.12.2015	Balance as at 31.12.2014
		Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Designated scholarship funds	13.2	25,193	9,821	34	(8,977)	26,071	25,193
Other designated funds	13.3	1,736	128	-	-	1,864	1,736
<b>Total designated funds</b>		<b>26,929</b>	<b>9,949</b>	<b>34</b>	<b>(8,977)</b>	<b>27,935</b>	<b>26,929</b>

	Balance as at 1.1.2015	Contribution from the institute	Donations received	(Payments)	Balance as at 31.12.2015	Balance as at 31.12.2014
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000

#### 13.2 Designated scholarship funds

L A Weerasinghe memorial needy scholarship fund		11,711	2,973	34	(1,852)	12,866	11,711
Merit scholarship fund		10,106	2,544	-	(4,603)	8,047	10,106
CA Sri Lanka scholarship funds		3,376	4,304	-	(2,522)	5,158	3,376
<b>Total designated scholarship funds</b>		<b>25,193</b>	<b>9,821</b>	<b>34</b>	<b>(8,977)</b>	<b>26,071</b>	<b>25,193</b>

	Balance as at 1.1.2015	Contribution from the institute	Donations received	(Payments)	Balance as at 31.12.2015	Balance as at 31.12.2014
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000

#### 13.3 Other designated funds

Faculty of Taxation fund		530	39	-	-	569	530
Faculty of Auditing fund		511	38	-	-	549	511
Publication fund		332	24	-	-	356	332
Urgent Issues Task Force fund		363	27	-	-	390	363
<b>Total other designated funds</b>		<b>1,736</b>	<b>128</b>	<b>-</b>	<b>-</b>	<b>1,864</b>	<b>1,736</b>

**Note 14 - Restricted Funds and Grants**

**14.1 Summary**

		Balance as at 1.1.2015	Contribution from the institute	Grants/ Donations received	(Reimburse- -ments Amortisation)	(Payments)	Balance as at 31.12.2015	Balance as at 31.12.2015
		Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Grants	14.2	27,363	816	3,725	(20,580)	-	11,324	27,363
Other restricted funds	14.3	29,558	2,497	-	(389)	-	31,666	29,558
Restricted scholarship funds	14.4	3,398	306	2,451	-	(135)	6,020	3,398
<b>Total restricted funds and grants</b>		<b>60,319</b>	<b>3,619</b>	<b>6,176</b>	<b>(20,969)</b>	<b>(135)</b>	<b>49,010</b>	<b>60,319</b>

**14.2 Grants**

World Bank grant - IRQUE project	14.2.1	4,794	-	-	-	(1,596)	3,198	4,794
World Bank grant - Strengthening the Institute of Chartered Accountants of Sri Lanka	14.2.2	10,899	-	-	(10,533)	(110)	256	10,899
PricewaterhouseCoopers grant	14.2.3	1,020	-	-	-	(340)	680	1,020
Ernst & Young SME grant	14.2.4	1,300	-	-	-	-	1,300	1,300
GIZ Project grant	14.2.5	1,065	-	-	(804)	-	261	1,065
GIZ grant	14.2.6	2,842	816	-	(1,944)	-	1,714	2,842
ICTA/SLASSCOM grant	14.2.7	5,443	-	-	(2,153)	-	3,290	5,443
GIZ grant for SMPs	14.2.8	-	-	625	-	-	625	-
		<b>27,363</b>	<b>816</b>	<b>625</b>	<b>(15,434)*</b>	<b>(2,046)*</b>	<b>11,324</b>	<b>27,363</b>

**Revenue grants**

Sri Lanka Accounting and Auditing Standards Monitoring Board (SLAASMB) grant	14.2.9	-	-	2,500	(2,500)	-	-	-
Government grant	14.2.10	-	-	600	(600)	-	-	-
<b>Total grants</b>		<b>27,363</b>	<b>816</b>	<b>3,725</b>	<b>(18,534)</b>	<b>(2,046)</b>	<b>11,324</b>	<b>27,363</b>

**Grants - Total expenditure**

World Bank grant - Strengthening the Institute of Chartered Accountants of Sri Lanka							<b>10,643</b>	16,607
World Bank grant - IRQUE project							<b>1,596</b>	2,318
PricewaterhouseCoopers grant							<b>340</b>	340
GIZ Project grant							<b>804</b>	2,672
GIZ grant							<b>1,944</b>	-
ICTA/SLASSCOM grant							<b>2,153</b>	1,097
<b>Total</b>							<b>17,480</b>	<b>23,034</b>

\* Grants -Total expenditure of Rs. 17,480,000/- consist of reimbursements amounting to Rs. 15,434,000/- and amortisation amounting to Rs. 2,046,000/-.

#### 14.2.1 - World Bank Grant - IRQUE Project

	Balance as at 1.1.2015 Rs.'000	Grants received Rs.'000	(Amortisation) Rs.'000	Balance as at 31.12.2015 Rs.'000	Balance as at 31.12.2014 Rs.'000
Furniture and equipment	1,403	-	(468)	935	1,403
Motor coach	3,391	-	(1,128)	2,263	3,391
<b>Total</b>	<b>4,794</b>	<b>-</b>	<b>(1,596)</b>	<b>3,198</b>	<b>4,794</b>

Amortisation of grants consists of amortisation of property, plant and equipment related grant amounting to Rs. 1,595,623/-. (Note 3)

**14.2.2 World Bank Grant-Strengthening the Institute of Chartered Accountants of Sri Lanka:** Following activities have been carried out under the World bank project on strengthening the Institute of Chartered Accountants of Sri Lanka.

	2015 Rs.'000	2014 Rs.'000
Component 1 : Implementing an audit quality assurance program	2,420	7,165
Component 2 : Program to assist and educate Small and Medium-sized Practices (SMPs)	1,998	4,031
Component 3 : Program to increase adoption of IFRSs	5,218	5,398
Component 4 : Program to strengthen Public Sector Financial Management	1,007	13
	<b>10,643</b>	<b>16,607</b>

Total expenditure of Rs. 10,643,000/- includes Rs.110,444/- of depreciation charge relating to two laptops and a digital screen.

**14.2.3 PricewaterhouseCoopers Grant:** This amount represents the HR system worth Rs.1.7 mn, received free of charge from PricewaterhouseCoopers.

**14.2.4 Ernst & Young SME Grant:** This amount represents the grant received from Ernst & Young to provide training on audit tool kit for small and medium practices (SMPs).

**14.2.5 GIZ Project Grant:** This amount represents the grant received from German Agency for International Cooperation to develop and strengthen the skills and capacities of Small and Medium-sized Entities (SMEs) and Small and Medium-sized Practices (SMPs) in the country.

**14.2.6 GIZ Grant:** This amount represents the grant received from German Agency for International Cooperation for the development of the accounting standards for smaller size entities.

**14.2.7 ICTA/SLASSCOM Grant:** This grant has been received from Sri Lanka Association of Software and Services Companies (SLASSCOM) through Information and Communication Technology Agency (ICTA) as a part funding for the development of the Business Process Outsourcing Service Professional Qualification.

**14.2.8 GIZ grant for SMPs:** This amount represents the grant received from German Agency for International Cooperation for the development of business tools for Small and Medium-sized Practices (SMPs) in the country.

**14.2.9 SLAASMB Grant:** A grant of Rs.2.5 mn was received from the Treasury (through the Sri Lanka Accounting and Auditing Standards Monitoring Board - SLAASMB) for the development of accounting and auditing standards. This was utilised in full for the said purpose.

**14.2.10 Government Grant:** A grant of Rs.600,000/- represents the annual recurrent grant received from the Treasury through the The ministry of cooperatives and internal trade.

	Balance as at 1.1.2015 Rs.'000	Contribution from the institute Rs.'000	Donations received Rs.'000	(Reimburse- ments) Rs.'000	Balance as at 31.12.2015 Rs.'000	Balance as at 31.12.2014 Rs.'000
<b>14.3 Other restricted funds</b>						
Association of Public Finance Accountants of Sri Lanka fund	23,229	2,032	-	(360)	24,901	23,229
Best annual report competition fund (Note 14.3.1)	6,329	465	-	(29)	6,765	6,329
<b>Total other restricted funds</b>	<b>29,558</b>	<b>2,497</b>	<b>-</b>	<b>(389)</b>	<b>31,666</b>	<b>29,558</b>

### 14.3.1 Best annual report competition fund

	Balance as at 1.1.2015	Contribution from the institute	Donations received	(Reimbursements)	Balance as at 31.12.2015	Balance as at 31.12.2014
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Deshabandu Albert Page (1992)	860	63	-	(6)	917	860
Late Mr. Cyril Gardiner	5,155	379	-	(16)	5,518	5,155
Hayleys PLC (1994)	314	23	-	(7)	330	314
<b>Total</b>	<b>6,329</b>	<b>465</b>	<b>-</b>	<b>(29)</b>	<b>6,765</b>	<b>6,329</b>

	Balance as at 1.1.2015	Contribution from the institute	Donations received	(Payment)	Balance as at 31.12.2015	Balance as at 31.12.2014
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000

### 14.4 Restricted scholarship funds

CA Sri Lanka UK Members' scholarship fund	32	2	-	-	34	32
Prof. Y A D S Samarasinghe memorial fund	72	5	-	-	77	72
Prof. Kodagoda memorial fund	233	17	-	-	250	233
PricewaterhouseCoopers scholarship fund	49	10	165	-	224	49
Ernst & Young scholarship fund	1,926	179	1,061*	-	3,166	1,926
Miss. Inoka Gunaratne memorial fund	72	5	-	(22)	55	72
Pelwatta Sugar Industries Ltd. fund	477	35	-	-	512	477
Mr. Sanjaya Bandara scholarship fund	-	-	720**	-	720	-
Members' scholarship fund	529	53	505	(113)	974	529
Dalton Wijeyeratne memorial scholarship fund	8	-	-	-	8	8
<b>Total restricted scholarship funds</b>	<b>3,398</b>	<b>306</b>	<b>2,451</b>	<b>(135)</b>	<b>6,020</b>	<b>3,398</b>

\* Includes Rs. 516,000/- paid to Mr. Manil Jayasinghe by the Institute for services rendered by him .

\*\* Rs. 719,750/- paid to Mr. Sanjaya Bandara by the institute for the services rendered by him.

### Note 15 - Endowment Funds

#### 15.1 Summary

	Balance as at 1.1.2015	Contribution from the institute	Donations received	Transfers	(Payment)	Balance as at 31.12.2015	Balance as at 31.12.2014
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Capital balances - prize funds 15.2	1,422	-	145	(175)	-	1,392	1,422
Income balances - prize funds 15.3	631	151	-	175	(359)	598	631
<b>Total endowment funds</b>	<b>2,053</b>	<b>151</b>	<b>145</b>	<b>-</b>	<b>(359)</b>	<b>1,990</b>	<b>2,053</b>

	Balance as at 1.1.2015	Contribution from the institute	Donations received	(Transfer to income account)	Balance as at 31.12.2015	Balance as at 31.12.2015
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000

#### 15.2 Capital balances - prize funds

CA Sri Lanka President's fund (1992)	25	-	-	-	25	25
B R De Silva memorial fund (1992)	25	-	-	-	25	25

		Balance as at 1.1.2015	Contribution from the institute	Donations received	(Transfer to income account	Balance as at 31.12.2015	Balance as at 31.12.2015
		Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
A D B Talwatte fund	(1993)	25	-	-	-	25	25
Satchithananda memorial fund	(1993)	16	-	-	-	16	16
Kreston MNS fund	(1993)	30	-	38	(38)	30	30
Nivard Cabraal fund	(1994)	50	-	-	-	50	50
Reyaz Mihular fund	(1996)	25	-	-	-	25	25
D R Settinayake memorial fund	(1999)	68	-	22	(22)	68	68
ADE de S Wijeyeratne memorial fund	(1999)	43	-	-	-	43	43
Mohan Abeynaike fund	(1999)	25	-	75	(75)	25	25
KPMG fund	(1999)	113	-	-	-	113	113
Ernst & Young fund	(1999)	200	-	-	-	200	200
SJMS Associates fund	(1999)	66	-	-	-	66	66
Sunil Piyawardena & Co fund	(1999)	55	-	10	(10)	55	55
Jayasinghe & Co fund	(2000)	30	-	-	(30)	-	30
Lal Nanayakkara & Co fund	(2000)	75	-	-	-	75	75
G C B Wijeyesinghe memorial fund	(2000)	50	-	-	-	50	50
Nihal Hettiarachchi fund	(2000)	51	-	-	-	51	51
Jayaweera & Co fund	(2000)	25	-	-	-	25	25
Brito Mutunayagam memorial fund	(2003)	129	-	-	-	129	129
PricewaterhouseCoopers fund	(2006)	150	-	-	-	150	150
K G H De Silva Prize fund	(2006)	121	-	-	-	121	121
BDO Partners Prize fund	(2013)	25	-	-	-	25	25
		<u>1,422</u>	<u>-</u>	<u>145</u>	<u>(175)</u>	<u>1,392</u>	<u>1,422</u>

  

		Balance as at 1.1.2015	Contribution from the institute	Transfers from capital account	(Payment)	Balance as at 31.12.2015	Balance as at 31.12.2015
		Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>15.3 Income balances - endowment funds</b>							
Prize funds - income balances		631	151	175	(359)	598	631
		<u>631</u>	<u>151</u>	<u>175</u>	<u>(359)</u>	<u>598</u>	<u>631</u>

Jayasinghe & Co fund was terminated with effect from 01st January 2015 at the request of Mr. Asoka Jayasinghe.

#### Note 16 - Borrowings

	Balance as at 31.12.2015 Rs.'000	Balance as at 31.12.2014 Rs.'000
Payable within one year	1,582	896
Payable after one year	-	829
	<u>1,582</u>	<u>1,725</u>

Institute launched the corporate directors' programme as a joint initiative with the Securities and Exchange Commission (SEC) for which the SEC granted an interest free loan payable in four equal payments starting from the second programme.

#### As at

	Balance as at 31.12.2015 Rs.'000	Balance as at 31.12.2014 Rs.'000
<b>Note 17 - Retirement Benefit Obligation</b>		
Balance at the beginning of the year	24,441	23,018
Provision made during the year (Note 17.1)	7,092	4,342
Payments made during the year	(3,725)	(2,919)
<b>Balance at the end of the year</b>	<u>27,808</u>	<u>24,441</u>

As at	Balance as at 31.12.2015 Rs.'000	Balance as at 31.12.2014 Rs.'000
<b>17.1 - Provision made during the year</b>		
Interest cost	1,955	2,302
Current service cost	3,011	2,723
	<u>4,966</u>	<u>5,025</u>
Net actuarial (gain) / loss recognised	2,126	(683)
<b>Total provision made during the year</b>	<u><u>7,092</u></u>	<u><u>4,342</u></u>

17.2 Actuarial and Management Consultants (Pvt) Ltd., qualified actuaries carried out an actuarial valuation on the defined benefit plan-gratuity as at 31st December 2015. The assumptions used in determining the cost of retirement benefits are as follows.

	2015	2014
Rate of discount	9.5% per annum	8% per
Rate of Salary Increase	8.5%	7%
Retirement Age	55 years	55 years

Sensitivity Analysis to salary escalation rate

	2015 Increase / (decrease) of defined benefit obligation Rs. 000	2014 Increase / (decrease) of defined benefit obligation Rs. 000
One percentage point increase	755	623
One percentage point decrease	(724)	(597)

Sensitivity Analysis to discount rate

	2015 Increase / (decrease) of defined benefit obligation Rs. 000	2014 Increase / (decrease) of defined benefit obligation Rs. 000
One percentage point increase	(626)	(545)
One percentage point decrease	664	578

As at	31.12.2015 Rs.'000	31.12.2014 Rs.'000
<b>Note 18 - Payables</b>		
Accrued charges	71,843	54,619
Payables-capital projects	9,534	31,733
Amounts due to related parties (Note 18.1)	242	-
Payables on self-study courses and other payables	7,631	2,226
Other tax payables	520	-
<b>Total</b>	<u><u>89,770</u></u>	<u><u>88,578</u></u>
<b>18.1 Amounts due to related parties</b>		
Mr. S. M. S. S. Bandara Educational activities	167	-
Mr. Heshana Kuruppu Educational activities	75	-
<b>Total</b>	<u><u>242</u></u>	<u><u>-</u></u>
<b>Note 19 - Income Tax Liability</b>		
Balance brought forward	5,017	-
Charge for the year (Note 29)	3,671	3,912
Over provision for previous years	(354)	-
Charge for previous years	-	3,926
<b>Total charge</b>	<u><u>8,334</u></u>	<u><u>7,838</u></u>
Notional tax credits	(1,261)	(270)
Paid during the year	(3,217)	(2,551)
Balance carried forward	<u><u>3,856</u></u>	<u><u>5,017</u></u>



As at	31.12.2015 Rs.'000	31.12.2014 Rs.'000
<b>Note 20 - Receipts in advance</b>		
Advances received for educational activities	166,735	128,281
Advances received for member subscription and events	17,035	13,845
<b>Total</b>	<b>183,770</b>	<b>142,126</b>
<b>For the year ended 31st December</b>	<b>2015</b>	<b>2014</b>

**Note 21 - Income and Expenditure (Excluding employee costs)**

	Income Rs.'000	(Expenditure) Rs.'000	Net Income/ Expenditure Rs.'000	Income Rs.'000	(Expenditure) Rs.'000	Net Income/ Expenditure Rs.'000
<b>Performance by activity</b>						
Learning and professional development	587,549	(242,826)	344,723	584,847	(239,885)	344,962
Continuous professional development and member related activities	122,014	(80,001)	42,013	109,619	(64,485)	45,134
Financial reporting and assurance standards related activities	35,747	(30,757)	4,990	51,740	(40,645)	11,095
Library related activities	415	(2,538)	(2,123)	1,010	(1,964)	(954)
Net sponsorship income	9,509	-	9,509	9,021	-	9,021
Development of Public Finance	5,226	(4,495)	731	4,653	(4,756)	(103)
<b>Total</b>	<b>760,460</b>	<b>(360,617)</b>	<b>399,843</b>	<b>760,890</b>	<b>(351,735)</b>	<b>409,155</b>
<b>Analysis by divisions</b>						
Examinations	205,369	(92,912)	112,457	249,467	(93,958)	155,509
Registration, Education, Training, Library and Marketing	246,448	(73,845)	172,603	188,208	(75,517)	112,691
IT Training and Language Centre	39,700	(17,166)	22,534	51,715	(14,231)	37,484
Members' activities	156,646	(102,819)	53,827	151,881	(85,903)	65,978
Business school	44,957	(21,504)	23,453	54,504	(29,208)	25,296
Taxation faculty	16,929	(10,803)	6,126	17,547	(9,940)	7,607
School of Accounting and Business	27,753	(24,465)	3,288	15,907	(16,118)	(211)
CPD secretariat	2,164	(1,036)	1,128	1,525	(1,558)	(33)
Technical research	15,268	(11,572)	3,696	25,483	(20,546)	4,937
Association of Public Finance Accountants of Sri Lanka	5,226	(4,495)	731	4,653	(4,756)	(103)
<b>Total</b>	<b>760,460</b>	<b>(360,617)</b>	<b>399,843</b>	<b>760,890</b>	<b>(351,735)</b>	<b>409,155</b>

**For the year ended 31st December**

**Note 22 - Other Operating Income**

	2015 Rs.'000	2014 Rs.'000
Income from hire of halls	6,188	632
Profit on sale of publications	157	401
Gain on disposal of property, plant and equipment	-	1,097
Gain on disposal of available for sale financial assets	-	261
Miscellaneous income	1,028	978
<b>Total other operating income</b>	<b>7,373</b>	<b>3,369</b>

**Note 23 - Employee Costs**

	2015 Rs.'000	2014 Rs.'000
Salaries and wages	169,747	157,039
Defined contribution plan cost		
- Employees' Provident Fund	16,340	14,498
- Employees' Trust Fund	3,268	2,900
Amortisation of pre-paid staff cost	1,683	1,550
Defined benefit plan cost	4,966	5,025
<b>Total employee costs</b>	<b>196,004</b>	<b>181,012</b>
No. of employees as at year end	148	149

<b>For the year ended 31st December</b>	<b>2015 Rs.'000</b>	<b>2014 Rs.'000</b>
<b>Note 24 -Maintenance of Premises</b>		
Building maintenance and utility	35,616	37,035
Renovations related expenditure	530	18,063
<b>Total maintenance of premises</b>	<b><u>36,146</u></b>	<b><u>55,098</u></b>
<b>Note 25 - Depreciation and Amortisation</b>		
Depreciation for the year	53,518	47,732
Depreciation of library books	1,418	1,004
Amortisation of intangible assets	16,459	6,500
	<b><u>71,395</u></b>	<b><u>55,236</u></b>
Amortisation of capital grant	(2,046)	(2,755)
Depreciation charged to expenditure on learning and professional development	(1,818)	(1,460)
<b>Total depreciation &amp; amortisation</b>	<b><u>67,531</u></b>	<b><u>51,021</u></b>
<b>Note 26 - Other Expenses</b>		
Communication expenses	24,781	27,425
Travelling expenses	2,120	2,700
Bank charges and commissions	2,869	2,267
Professional fees	2,205	1,452
Auditors' remuneration		
Audit fees and expenses	300	300
Non-audit fee and expenses	-	120
Legal fees	1,902	1,053
Stationery and sundry expenses	2,001	2,038
<b>Total other expenses</b>	<b><u>36,178</u></b>	<b><u>37,355</u></b>
<b>Note 27 - Finance Income</b>		
Interest income on available for sale financial assets	3,544	2,097
Interest income on investments in re-purchase agreements	1,296	599
Interest income on held-to-maturity financial assets	30,976	34,607
Interest income on initial acquisition of loan	-	453
	<b><u>35,816</u></b>	<b><u>37,756</u></b>
Interest income on loans and receivables	2,579	2,201
<b>Total Finance income</b>	<b><u>38,395</u></b>	<b><u>39,957</u></b>
<b>Note 28 - Finance cost</b>		
Market rate adjustment to interest free loan	326	-
<b>Total Finance cost</b>	<b><u>326</u></b>	<b><u>-</u></b>

The institute received an interest free loan from Securities and exchange commission and the above amount represent the adjustment for the market interest rate.

<b>For the year ended 31st December</b>	<b>2015 Rs.'000</b>	<b>2014 Rs.'000</b>
<b>Note 29 - Income tax</b>		
Reconciliation between current tax expenses/(reversal) and the accounting surplus/(deficit);		
Surplus for the year before tax	99,196	111,940
Finance income	(38,395)	(39,957)
Surplus not liable for tax (Note 29.1)	<b><u>60,801</u></b>	<b><u>71,983</u></b>
Finance income	38,395	39,957
Interest income on initial acquisition of loan	-	(453)
Amortisation of pre-paid staff cost	(1,683)	(1,550)
Finance income liable for income tax	<b><u>36,712</u></b>	<b><u>37,954</u></b>

**For the year ended 31st December**

	<b>2015</b>	<b>2014</b>
	<b>Rs.'000</b>	<b>Rs.'000</b>
Taxation at 10%	3,671	3,730
Taxation at 28%	-	182
Current tax provision	<u>3,671</u>	<u>3,912</u>
Over / Under provision in respect of previous years	<u>(354)</u>	<u>3,926</u>
<b>Charge for the year</b>	<b><u>3,317</u></b>	<b><u>7,838</u></b>

**29.1:** The amount shown as the charge for the year in respect of tax liability of the institute is the amount referable to finance income considered on the accrual basis. However in the income tax returns the interest income liable to withholding tax would be reported on a cash basis, *i.e.* on the basis taxes are withheld.

**Note 30 - Events Occurring after the Reporting Period**

There are no material events occurring after the reporting period that require adjustment or disclosure in the financial statements.

**Note 31 - Commitments****Capital Commitments**

As at

	<b>31.12.2015</b>	<b>31.12.2014</b>
	<b>Rs.'000</b>	<b>Rs.'000</b>
<b>Authorised but not contracted</b>		
Intangible assets	100,000	78,000
Property, plant and equipment	6,800	-
<b>Total</b>	<b><u>106,800</u></b>	<b><u>78,000</u></b>

Capital commitments represent the Rs.100 Mn.. approved by the council for ERP Project and 6.8Mn. approved for the solar power system.

**Note 32 - Contingent Liabilities**

The Institute has been paying the lease rent as specified by the local authority. However the local authority has re-assessed lease rental payable using a different basis. Under the new basis an arrears of Rs.34 Mn. has been requested in respect of the period 27th April 2007 to 28th April 2015.

The management of the Institute is of the opinion that the additional lease rental of Rs.34 Mn. is not payable as the basis on which it had been computed has no merit.

**For the year ended 31st December****Note 33 - Related Party Transactions**

Payments are made in the ordinary course of business to any member of the Institute for certain specified activities. During the reporting period the following members of the Council have been involved in such activities at the request of the Council on behalf of the Institute.

<b>Name</b>	<b>Transactions</b>	<b>2015</b>	<b>2014</b>
		<b>Rs.'000</b>	<b>Rs.'000</b>
<b>Council members appointed for the term 2014/2015</b>			
Mr.T Dharmarajah	Technical activities	-	69
	Educational activities	337	54
	Student registration activities	25	45
Mr. S. M. S. S. Bandara *	Educational activities	2,360	273
	Technical activities	146	15
	Examination activities	-	202
	Lecture fees	104	223

Name	Transactions	2015 Rs.'000	2014 Rs.'000
Mr. Heshana Kuruppu	Lecture fees	8	9
	Educational activities	75	-
Mr. Manil Jayesinghe **	Technical activities	13	13
	Examination activities	428	425
	Educational activities	75	-
Mr. Tishan Subasinghe	Technical activities	26	12
	Examination activities	-	37

\* An amount of Rs. 719,750/- Which had been paid to Mr. S.M.S.S. Bandara by the institute in connection with the services rendered during the year was returned to the institute and credited to Mr. Sanjaya Bandara Scholarship Fund at the request of Mr. Sanjaya Bandara.

\*\* An amount of Rs.516,000/- which had been paid to Mr. Manil Jayesinghe by the institute in connection with the services rendered during the year was returned to the institute and credited to the Ernst & Young Scholarship Fund at the request of Mr. Manil Jayesinghe.

**Transactions entered in to by the Institute with the audit firms where Council members are key management personnel of those firms.**

An amount of Rs.1,169,170/- which had been paid to KPMG , where Mr. Jagath Perera is a key management person and also a member of the Council of the Institute for the outsourcing of the payroll function.

An amount of Rs. 186,813/- had been paid during the year to PricewaterhouseCoopers where Mr.Channa Manoharan is a key management person and also a member of the council of the Institute, in connection with the subsequent modifications and upgradations made to the Human Resources Information System.

However in making decisions pertaining to above transactions those members have declared their interest and refrained from participating in the decision making process.

**Transactions engaged between CA Sri Lanka and AAT, where CA Sri Lanka appoints 8 council members out of the 16 of AAT.**

	2015 Rs.'000	2014 Rs.'000
Rent paid to AAT	-	1,160
Advertisement in organizer	20	-
Sponsorships paid to AAT	1,250	128

**Note 34 - Financial Risk Management**

The Institute has exposure to the following risks from its use of financial instruments. These are monitored by the Council and operational review committee on a regular basis:

1. Credit risk,
2. Liquidity risk,
3. Market risk.

**Risk Management Framework**

The Council has overall responsibilities for the establishment and oversee Institute's risk management framework. The Council is supported by the operational review committee in managing all risks affecting the Institute.

**1. Credit Risk**

Credit risk is the risk of finance losses to the Institute if a recipient of a service or counterparty to a financial instrument fails to meet its contractual obligations.

To minimise the credit risk, fixed deposits are held with the Government owned banking Institutions and Available for sale instruments and re-purchase agreements are held only in Government securities.

Carrying Value as at 31st December	2015 Rs.'000	2014 Rs.'000
Held to maturity financial assets	355,270	265,936
Available for sale financial assets	36,778	39,916
Receivables	68,562	46,661
Repurchase agreements	90,000	60,000
<b>Total</b>	<b>550,610</b>	<b>412,513</b>

## 2. Liquidity Risk

The Institute is managing the liquidity risk by ensuring that there will always have sufficient liquidity to meet its liabilities when due without incurring unacceptable damages to the Institute's reputation.

### Maturity Analysis of Financial Assets and Liabilities

Description	On Demand	Less than 3 months	3 to 12 months	1 to 3 years	More than 3 years	Total
<b>Financial Assets</b>						
Receivables	-	52,458	-	-	-	52,458
Loans and advances to staff	-	2,230	5,612	15,398	2,325	25,565
Held to maturity financial assets	-	-	82,748	272,522	-	355,270
Available for sale financial assets	-	-	-	-	36,778	36,778
Repurchase agreements	-	90,000	-	-	-	90,000
Cash and Cash equivalents	35,024	-	-	-	-	35,024
	35,024	144,688	88,360	287,920	39,103	595,095
<b>Financial Liabilities</b>						
Payables	-	(79,716)	(9,534)	-	-	(89,250)
Borrowings	-	(855)	(727)	-	-	(1,582)
Bank Overdrafts	(25,560)	-	-	-	-	(25,560)
	(25,560)	(80,571)	(10,261)	-	-	(116,392)
<b>Net financial assets</b>	<b>9,464</b>	<b>64,117</b>	<b>78,099</b>	<b>287,920</b>	<b>39,103</b>	<b>478,703</b>

## 3. Market Risk

Market risk is the risk that changes in interest rates which will affect the Institute's income or the value of its holding of financial instruments.

The Institute manages and controls the market risk exposure within acceptable parameters while optimising the return.

## F.B. LANDER PRIZE FUND

### STATEMENT OF FINANCIAL POSITION AS AT

	31.12.2015		31.12.2014	
	Rs.	Rs.	Rs.	Rs.
<b>ASSETS</b>				
Balance at National Savings Bank		673,488		641,337
		<b>673,488</b>		<b>641,337</b>
<b>EQUITY AND LIABILITIES</b>				
Capital		13,333		13,333
<b>Income Account</b>				
Balance as at 1 <sup>st</sup> January	628,004		599,224	
Add: Interest for the year	32,151	660,155	28,780	628,004
		<b>673,488</b>		<b>641,337</b>

**CYRIL E.BEGBIE MEMORIAL PRIZE FUND**

**STATEMENT OF FINANCIAL POSITION  
AS AT**

	31.12.2015		31.12.2014	
	Rs.	Rs.	Rs.	Rs.
<b>ASSETS</b>				
Balance at National Savings Bank		213,589		203,393
		<b>213,589</b>		<b>203,393</b>
<b>EQUITY AND LIABILITIES</b>				
Capital		10,000		10,000
<b>Income Account</b>				
Balance as at 1st January	108,393		99,265	
Add: Interest for the year	10,196		9,128	
Less: Prize paid	(39,000)		-	
Balance as at 31st December		79,589		108,393
Creditors - CA Sri Lanka		124,000		85,000
		<b>213,589</b>		<b>203,393</b>

04-775

**Miscellaneous Departmental Notices**

**UNION BANK OF COLOMBO PLC**

**Notice of resolution passed by the Union Bank of Colombo PLC under Section 04 of the recovery of Loans by Banks (special provisions) Act No.4 of 1990**

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act No.4 of 1990, it is hereby notified that the following resolution was unanimously passed by the Board of Directors of Union Bank of Colombo PLC (hereinafter referred to as Union Bank) at the meeting held on 24<sup>th</sup> February, 2016.

WHEREAS MUTHUTHANTRIGE JANAKA VIRAJ RANMAL PEIRIS (NIC No.573290631 V) and RANASINGHE LIYANAGE VASANA PERIS (NIC No.586593200 V), both of No. 31, M.I.Fernando Mawatha, Idama, Moratuwa, DIRECTORS OF M/S DYORG (PRIVATE) LIMITED having its registered office at No. 31, M.J.C.Fernando Mawatha, Idama, Moratuwa in the Democratic Socialist Republic of Sri Lanka, (hereinafter referred as "the OBLIGOR") and MUTHUTHANTRIGE JANAKA VIRAJ RANMAL PEIRIS (NIC No.573290631 V) and RANASINGHE LIYANAGE VASANA PERIS (NIC No.586593200 V), both of No.31, M.J.Fernando Mawatha, Idama, Moratuwa (hereinafter referred as "the MORTGAGORSS") obtained banking facilities from time to time by way of a Term Loan, An Investment Fund Loan and An Overdraft Facility in their current account and whereas the Obligors executed Primary Mortgage Bond No.298 dated 15.11.2010 for Rupees Six Million Eight Hundred and Fifty Thousand (Rs.6,850,000), existing Secondary Mortgage Bond No.416 dated 09.08.2011 for Rupees One Million Seven Hundred Twenty Five Thousand (Rs.1,725,000/-)

and Tertiary Mortgage Bond No.631 dated 23.01.2013 for Rupees Fifteen Million One Hundred and Eight Thousand (Rs.15,108,000/-) all bonds attested by Irani Karunanayaka, Notary Public of Colombo respectively and mortgaged and hypothecated the property morefully described in the Schedule hereto as security for the payment of Rupees Twenty Three Million Six Hundred Eighty Three Thousand (Rs. 23,683,000) and interest thereon due to Union Bank of Colombo PLC (hereinafter referred to as Union Bank) on account of the said Loan and Overdraft Facilities and whereas as at 30/11/2015 a sum of Rupees Twenty Nine Million Six Hundred and Fifty Six Thousand Five Hundred and Fifty Five Cents Eight (Rs. 29,656,555.08) being the total outstanding as at 30/11/2015 on the said Facilities together with interest thereon from 01/12/2015, is due and owing from the said Obligor to Union Bank to the date of sale.

AND WHEREAS the Board of Directors of the Union Bank acting under the powers vested in them under Section 3 of the Recovery of Loans by Banks (Special Provisions) Act No.4 of 1990 and being satisfied that the Obligors have made default in the payment of the aforesaid loans, advances and overdrawn balance do hereby resolve in terms of Section 4 of the said Act No.4 of 1990 to authorize M/S. Thrivanka and Senanayake, Licensed Auctioneer to sell by Public Auction in terms of the said Act No.4 of 1990 the property mortgaged to the Union Bank under and by virtue of the aforesaid Mortgage Bond Nos. 298,416 and 631 morefully described in the Schedule hereto for the recovery of Rupees Twenty Nine Million Six Hundred and Fifty Six Thousand Five Hundred and Fifty Five Cents Eight (Rs. 29,656,555.08) together with interest thereon from 01/12/2015 and all other amounts Union Bank is



entitled to recover in terms of the said Mortgage Bond Nos. 298,416 and 631 and Section 13 of the said Act, No.4 of 1990.

THE SCHEDULE ABOVE REFERRED TO

All that allotment of land marked "Lot 1" depicted in Plan No.3985 dated 16<sup>th</sup> February 1999 made by W 0 J Fernando Licensed Surveyor of the land called "MADANGAHA WATTA" together with the soil ,trees, plantations and everything else standing thereon bearing Assessment No.31,M J C Fernanado Mawatha, situated at Idama, within the Municipal Council Limits of Moratuwa, in Palle Pattu of Salpiti Korale, Colombo District, Western Province and which said Lot 1 is bounded on the North by Premises bearing Assessment No. 12,12A and 14, on the East by premises bearing Assessment No.14 and 33 on the South by M J C Fernanado Mawatha and on the West by Premises bearing Assessment No.29 and 29/1 and containing in extent ONE ROOD AND TWENTY SEVEN DECIMAL NINE TWO PERCHES (0A., 1R., 27.92P.)(Hec.0.17183) as per the said Plan No.3985.

Which said land is a divided and defined portion of following land.

All that allotment of land marked "Lot 1" depicted in Plan No.529/1 dated 01/03/1964 made by G. A. De Silva Licensed Surveyor of the land called "MADANGAHA WATTA" together with the soil,trees,plantations and everything else standing thereon, situated at Idama aforesaid and which said "Lot 1" is bounded on the North East by Property of Mrs. L.A.G. Gunawardena, Mrs C. L. T. Ferenando, Vincent Silva and Peter Silva, on the South East by Circular Road, on the South West by properties of V. Fernando and containing in extent Three Roods and Nine Decimal Six Perches (0A., 3R., 9.6P.) as per the said Plan No.529/1 and registered in M 770/103 at the Nugegoda Delkanda Land Registry.

By order of the Board,

S. D. N. S. KANNANGARA,  
Secretary to the Board,

04-810

UNION BANK OF COLOMBO PLC

**Notice of resolution passed by the Union Bank of Colombo PLC under section 04 of the recovery of loans by banks (Special Provisions) Act, No.4 of 1990.**

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, it is hereby notified that the following resolution was unanimously passed by the Board of Directors of Union Bank of Colombo PLC (hereinafter referred to as Union Bank) at the meeting held on 24<sup>th</sup> February,2016.

WHEREAS Appukutti Achchige Don Sunil Shantha (Holder of NIC No.590192440 V) and Wickramasinghe Mudiyanseelage Priyantha Kumudini *alias* Wickremasinghe Mudiyanseelage Priyantha Kumudini (Holder of NIC

No.645592921 V) of No. 27,Colombo Road, Piliyandala in the Democratic Socialist Republic of Sri Lanka, (hereinafter referred as "the OBLIGORS") Being Partners of Alpine Tyre House bearing No.J6579 of No. 27,Colombo Road, Piliyandala obtained banking facilities from time to time by way of a Term Loan, An Investment Fund Loan and An Overdraft Facility in their current account and whereas the Obligors executed Primary Mortgage Bond No.777 dated 12.09.2013 for Rupees Six Million Five Hundred Thousand (Rs.6,500,000) and Secondary Mortgage Bond No. 899 dated 14.07.2014 for Rupees Three Million (Rs.3,000,000/-) both attested by Irani Karunanayaka, Notary Public of Colombo respectively and mortgaged and hypothecated the property morefully described in the Schedule hereto as security for the payment of Rupees Nine Million Five Hundred Thousand (Rs. 9,500,000) and interest thereon due to Union Bank of Colombo PLC (hereinafter referred to as Union Bank) on account of the said Loan and Overdue Facilities and whereas as at 01/10/2015 a sum of Rupees Eight Million Ninety Thousand Five Hundred and Fourteen Cents Fifty (Rs. 8,090,514.50) being the total outstanding as at 01/10/2015 on the said Facilities together with interest thereon from 02/10/2015, is due and owing from the said Obligor to Union Bank to the date of sale.

AND WHEREAS the Board of Directors of the Union Bank acting under the powers vested in them under Section 3 of the Recovery of Loans by Banks (Special Provisions) Act No.4 of 1990 and being satisfied that the Obligors have made default in the payment of the aforesaid loans, advances and overdrawn balance do hereby resolve in terms of Section 4 of the said Act, No.4 of 1990 to authorize M/S. Thrivanka and Senanayake, Licensed Auctioneer to sell by Public Auction in terms of the said Act, No.4 of 1990 the property mortgaged to the Union Bank under and by virtue of the aforesaid Mortgage Bond Nos. 777 and 899 morefully described in the schedule hereto for the recovery of Rupees Eight Million Ninety Thousand Five Hundred Fourteen Cents Fifty (Rs. 8,090,514.50) together with interest thereon from 02/10/2015 and all other amounts Union Bank is entitled to recover in terms of the said Mortgage Bond Nos. 777 and 899 and Section 13 of the said Act, No. 4 of 1990.

THE SCHEDULE ABOVE REFERRED TO

I. All that allotment of land marked Lot 2B depicted in Plan No.4496/ A dated 05/05/2011 made by Rohana S. Perera License Surveyor (being resurvey and amalgamated remaining portion of Lot 2 depicted in Plan No.624 dated 16<sup>th</sup> September 1944 made by W. A. L. De Silva Licensed Surveyor and portion of Lot 4 depicted in Plan No.1125 dated 14<sup>th</sup> February 1951 made by M. D. S. Gunathilake LS) of the land called MEDDAGEOWITA *alias* JALIGODAOWITA situated at Mampe North within the limits of Kesbewa Urban Council in Palle Pattu of Salpiti Korale in the District of Colombo and which said Lot 2B is bounded on the NORTH by land of G. K. D. Jayasinghe, on the EAST by Wijeya Mawatha and on the SOUTH by land of Margeret Nona and land belongs to Death Donation Society and on the WEST by Lot 2A and containing in extent Sixteen decimal One Perches (0A., 0R., 16.1P.) and the said entry is registered under C 30/95 at the Delkandal/ Nugegoda Land Registry.

2.All that allotment of land marked Lot 2A depicted in Plan No.4496/ A dated 05/05/2011 made by Rohana S Perera License Surveyor (being resurvey and amalgamated remaining portion of Lot 2 depicted in Plan No.624 dated 16<sup>th</sup> September 1944 made by W. A. L. De Silva Licensed Surveyor and portion of Lot 4 depicted in Plan No.1125 dated 14<sup>th</sup> February 1951 made by M D S Gunathilake LS) of the land called Meddageowita *alias* Jaligodaowita situated at Mampe North within the limits of Kesbewa Urban Council in Palle Pattu of Salpiti Korale in the District of Colombo and which said Lot 2A bounded on the North by land of G K D Jayasinghe and on the East by Lot 2B and on the South by land belongs to Death Donation Society and on the West by Road (HighWay) and containing in extent Eight Perches (0A. 0R. 8P.).

Which said Lot 2A and 2B fully described above according to a more recent resurvey subdivision and amalgamation is described as follows:-

1. All that allotment of land marked Lot A depicted in Plan No.2346 dated 12<sup>th</sup> February 2013 made by B. U. S. Fernando LS of the land called Meddageowita *alias* Jaligodaowita (being a resurvey and subdivision of amalgamated lots 2A & 2B depicted in Plan No.4496/A dated 05<sup>th</sup> May 2011 made by W. A. Rohana LS) premises bearing assessment No.433/2, Colombo Road, Piliyandala situated at Mampe North within the Gramaseva Niladari Division of Mampe-North and the Divisional Secretariat of Kesbewa within the limits of Kesbewa Urban Council in Pelle Pattu of Salpiti Korale in the District of Colombo and which said Lot A is bounded on the North by Assessment Nos.434/1, Colombo Road & 463 Wijaya Mawatha, Piliyandala and on the East by Wijaya Mawatha and on the South by land belong to Death Donation Society and land of Margret Nona and on the West by Lot B hereof and containing in extent Twenty One decimal Eight One Perches. (AO-RO-P21.81).

2.All that allotment of land marked Lot B depicted in Plan No.2346 dated 12<sup>th</sup> February 2013 made by B.U.S. Fernando LS of the land called Meddageowita *alias* Jaligodaowita (being a resurvey and subdivision of amalgamated lots 2A & 2B depicted in Plan No.4496/ A dated 05<sup>th</sup> May 2011 made by W. A. Rohana LS) premises bearing assessment No.433/2, Colombo Road, Piliyandala situated at Mampe North within the Gramaseva Niladari Division of Mampe-North and the Divisional Secretariat of Kesbewa within the limits of Kesbewa Urban Council in Pelle Pattu of Salpiti Korale in the District of Colombo and Which said Lot B is bounded on the North by Assessment Nos.434/1 Colombo Road, Piliyandala and on the East by Lot A hereof and on the South by land belongs to Death Donation Society and on the West by Main Road and containing in extent Two Decimal Two Zero Perches (0A., 0R., 2.20P.).

By Order of the Board,

S. D. N. S. KANNANGARA,  
Secretary to the Board.

04-811

**SAMPATH BANK PLC**  
(Formerly known as Sampath Bank Limited)

**Resolution adopted by the Board of Directors  
of Sampath Bank PLC under Section 04 of the  
Recovery of Loans by Banks (Special Provisions)  
Act, No. 04 of 1990 amended by No. 01 of 2011  
and No. 19 of 2011**

S.D.R Fernando And T. M. A. P. Thennakoon  
A/C NO. 1024 5353 2300.

AT a meeting held on 29th October, 2015 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously:

Whereas Sodige Dilushan Rasika Fernando and Thennakoon Mudiyansele Anusha Piyamali Thennakoon in the Democratic Socialist Republic of Sri Lanka as the Obligors and the said Sodige Dilushan Rasika as the Mortgagor have made default in the repayment of the credit facility of Rupees Five Million (Rs. 5,000,000) granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by Mortgage Bond No. 702 dated 30<sup>th</sup> April 2012 attested by K. A. D. Subasinghe of Negombo Notary Public in favour of Sampath Bank PLC holding Company Registration No. PQ 144 and there is now due and owing on the said Bond No. 702 to Sampath Bank PLC aforesaid as at 04<sup>th</sup> October 2015 a sum of Rupees Two Million Eight Hundred and Seventy Seven Thousand Five Hundred and Fifty Two and Cents Sixty Nine Only (Rs. 2,877,552.69) of lawful money of Sri Lanka being the total amount outstanding on the said Bond and the Board of Directors of Sampath Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facility by the said Bond bearing No. 702 to be sold in public auction by I.W. Jayasuriya Licensed Auctioneer of Kandy for the recovery of the said sum of Rupees Two Million Eight Hundred and Seventy Seven Thousand Five Hundred and Fifty Two and Cents Sixty Nine Only (Rs. 2,877,552.69) together with further interest on a sum of Rupees Two Million Six Hundred and Fifty Two Thousand Three Hundred and Fifty Four and Cents Thirty Three Only (Rs. 2,652,354.33) at the rate of Sixteen per centum (16%) per annum from 05<sup>th</sup> October 2015 to date of satisfaction of the total debt due upon the said Bond bearing No. 702 together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 4459 dated 04<sup>th</sup> February 2011 made by P D. N. Peiris Licensed Surveyor of the land called "Mahawatte" together with the soil, trees, plantations and everything else standing thereon and all rights, ways, privileges, easements, servitudes appertaining thereto belonging situated at

Nelumpitiya Village within the Pradeshiya Sabha Limits of Katana in Dunagaha Pattu of Aluth Kuru Korale in the District of Gampaha, Western Province and which said Lot 1 is bounded on the North by Drain and Reservation; on the East by Road Reservation 20 feet wide (Lot No. 03 in Plan No. 1888A); on the South by land of Ranjani Fernando and on the West by portion of same land of Lot 1A and containing in extent Eleven decimal Two Five Perches (0A., 0R., 11.25P.) according to the said Plan No. 4459.

Which said Lot 1 is a re-survey of the land morefully described below:

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 3141 dated 14<sup>th</sup> October 1987 made by R A Chandrarathne, Licensed Surveyor of the land called "MAHA WATTE" together with the soil, trees, plantations and everything else standing thereon and all rights, ways, privileges, easements, servitudes appertaining thereto belonging situated at Nelumpitiya Village aforesaid and which said Lot 1 is bounded on the North by Lot 1 in Plan No. 1888A dated 08<sup>th</sup> October 1987 made by P. Jayakody Licensed Surveyor; on the East by Road Reservation 20 feet wide (Lot No. 03 in Plan No. 1888A); on the South by Lot 2 and on the West by Lot 1A hereof and containing in extent Eleven decimal Two Five Perches (AO-RO-P11.25) according to the said Plan No. 3141 (Registered in Volume/Folio E 1153/28 at the Land Registry Negombo.

Together with the right of way in over and along Lot 3 depicted in Plan No. 1888A dated 08<sup>th</sup> October 1987 made by P. Jayakody Licensed Surveyor, and registered in Volume/Folio E 599/278 at the Land Registry Negombo.

By order of the Board,

Group Company Secretary.

04-922

**PAN ASIA BANKING CORPORATION PLC -  
Kollupitiya Branch**

**Resolution adopted by the Board of Directors of the  
Bank under Section 4 of the Recovery of Loans by  
Banks (Special Provisions) Act, No. 4 of 1990**

Name of the Customer: Baywatch Eco Resort Village Limited & Wella Simbina Rella (Private) Limited

At a meeting of the Board of Directors of Pan Asia Banking Corporation PLC held on 24/02/2016 it was resolved specially and unanimously as follows:-

WHEREAS Baywatch Eco Resort Village Limited and Wella Simbina Rella (Private) Limited as the Obligors have

made default in payment due on Mortgage Bond No.5345 dated 21<sup>st</sup> August 2014 attested by P.S.N.Rajakaruna, Notary Public, in favour of Pan Asia Banking Corporation PLC bearing Registration No. PQ 48 formerly called as Pan Asia Banking Corporation Limited and Pan Asia Bank Limited;

And whereas there is now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as "the Bank") a sum of Rupees Forty One Million Seven Hundred and Fifty Seven Thousand Four Hundred and Twelve and Cents Fifteen (Rs.41,757,412.15) on account of principal and interest up to 27/12/2015 together with interest at the rate of 16% per annum on Rupees Thirty Seven Million Three Hundred and Twenty Six Thousand Nine Hundred and Forty Nine and Cents Twenty Eight (Rs.37,326,949.28) from 28/12/2015 AND Rupees Five Million Two Hundred and Thirty Six Thousand Six Hundred and Sixty Two and Cents Thirty Five (Rs.5,236,662.35) on account of principal and interest up to 30/11/2015 together with interest at the rate of 24% per annum on Rupees Five Million Two Hundred and Thirty Six Thousand Six Hundred and Sixty Two and Cents Thirty Five (Rs.5,236,662.35) from 01/12/2015 till the date of payment on the said Mortgage Bond No.5345.

**IT IS HEREBY RESOLVED**

That in terms of Section 4 of the Recovery of Loans by Banks (Special Provisions) Act No.4 of 1990, Thusith Karunarathne, the Licensed Auctioneer at No. 182/3(50/3), Vihara Mawatha, Kolonnawa be authorized and empowered to sell by public auction the properties mortgaged to the Bank by Baywatch Eco Resort Village Limited & Wella Simbina Rella (Private) Limited by Mortgage Bond No.5345 morefully described in the Schedule hereto and for the recovery of the said sum of Rupees Forty Six Million Nine Hundred and Ninety Four Thousand Seventy Four and Cents Fifty (Rs.46,994,074.50) together with interest as aforesaid from the aforesaid dates to date of sale and costs and monies recoverable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act No.4 of 1990 less payments (if any) since received;

**THE SCHEDULE**

All that divided and defined allotment of land marked Lot 1 A depicted in Plan No.4526 dated 30<sup>th</sup> March 2014 made by A.M.S.Attanayake, Licensed Surveyor (being a resurvey of Lot 1 depicted in Plan No. 3454 dated 18<sup>th</sup> December 2007 made by A.M.S. Attanayake, Licensed Surveyor, Registered in Volume Folio D 02/ 179 at Puttalam Land Registry) of the land called Pasaruadikadu together with the trees, plantations and everything else standing thereon situated at Mutuwal in Kalpitiya within the Grama Niladhari Division of Mutuwal in the Divisional Secretary's Division and Pradeshiya Sabha Limits of Kalpitiya in the District of Puttalam (within the Registration Division of Puttalam) North Western Province and which said Lot 1A is bounded on the North: by Land Pasaruadikadu, on the East: by Dutch Bay Road on the South: by Keri Odai (formally Tanga Kovil Odai) and on the WEST: by land of Wadatakollumkadu and Sea and Containing in extent Eleven Acres One Rood and



Four Decimal Eight Perches (A11, R1, P4.8) according to the said Plan No.4526.

By order of the Board of Directors,

IRANTH RODRIGO,  
Manager-Recoveries.

04-933

## **BANK OF CEYLON - MAWANELLA BRANCH**

### **Notice under Section 21 of the Bank of Ceylon Ordinance (Chapter 397) as amended by Act, No. 34 of 1968 and Law, No. 10 of 1974**

AT a Meeting held on 02.03.2016 the Board of Director of this Bank resolved specially and unanimously:

1. That a sum of Rs.150,801,960.49 (Rupees One Hundred Fifty Million Eight Hundred and One Thousand Nine Hundred and Sixty and cents Forty Nine Only) on 1<sup>st</sup> loan, Rs. 122~399,741.28 ( One Hundred Twenty Two Million Three Hundred and Ninety Nine Thousand Seven Hundred and Forty One and Cents Twenty Eight only) on 2<sup>nd</sup> loan, Rs.16,143,323.61(Sixteen Million One Hundred and Forty Three Thousand Three Hundred and Twenty Three and Cents Sixty One Only) on 3<sup>rd</sup> loan, Rs. 114,615,332.04( Rupees One Hundred Fourteen Million Six Hundred and Fifteen Thousand Three Hundred and Thirty Two and Cents Four Only) on 4<sup>th</sup> loan, and Rs.50,000,000 (Rupees Fifty.Million only) Permanent Overdraft, and interest of Rs. 3,852,739.72 (Rupees Three Million Eight Hundred and Fifty Two .Thousand & Seven Hundred Eighty Nine and cents Seventy Two Only) is due from Al Mubariz (Pvt ) ltd of No 4, Hassan Mawatha, Mawanella on account of principal and interest up to 11.01.2016 together with interest on Rs 130,555,400/- (Rupees One Hundred Thirty Million Five Hundred and Fifty Five Thousand Four Hundred only) on 1<sup>st</sup> loan, Rs.105,407,518.26 (Rupees One Hundred Five Million Four Hundred Seven Thousand Five Hundred and Eighteen and Cents Twenty Six only.) on 2<sup>nd</sup> loan, Rs. 13,876,756.91 (Rupees Thirteen Million Eight Hundred and Seventy Six- Thousand Seven Hundred and Fifty Six and cents Ninety One only) on 3<sup>rd</sup> loan, Rs. 100,000,000 ( Rupees One Hundred Million only) on 4<sup>th</sup> loan at the rate of interest 13% ( Thirteen ) per annum and Permanent Overdraft ofRs 50,000,000/- (Rupees Fifty Million only.) at the rate of interest 12.5% (Twelve Point Five) per centum per annum from 12.01.2016 till date of payment on Mortgage Bond No. 732 dated 27.09.2012, Bond No. 810 dated 29.11.2012, Bond No. 1048 dated 01.07.2013, and Bond No. 1603 dated 02.12.2014 all were attested by Mrs.S.A.D.S.K.Athukorala N.P.

2. That in terms of section 19 of the Bank of Ceylon Ordinance (Cap.397) and its amendments, Mr. Navinda Samarawickrama Auctioneer of M/S Schokman &

Samarawickrama, the Auctioneer of No 24, Torinton Road, Kandy is authorized and empowered, to sell by public auction the property mortgage to the Bank of Ceylon and described in the schedule here-under for the recovery of the said sum of Rs.150,801,960.49 (Rupees One Hundred Fifty Million Eight Hundred and One Thousand Nine Hundred and Sixty and cents Forty Nine Only) on 1st loan, Rs. 122,399,741.28 (One Hundred Twenty Two Million Three Hundred and Ninety Nine Thousand Seven Hundred and Forty One and Cents Twenty Eight only) on 2nd loan, Rs.16,143,323.61(Sixteen Million One Hundred and Forty Three Thousand Three Hundred and Twenty Three and Cents Sixty One Only) on 3rd loan and Rs. 114,615,332.04( Rupees One Hundred Fourteen Million Six Hundred and Fifteen Thousand Three Hundred and Thirty Two and Cents Four Only) on 4th loan and Rs.50,000,000 (Rupees Fifty Million only) and interest of Rupees Three Million Eight Hundred and Fifty Two Thousand & Seven Hundred Eighty Nine and cents Seventy Two Only (Rs. 3,852,739.72) due on the said Bond Bond No. 732 dated 27.09.2012, Bond No. 810 dated 29.11.2012, Bond No.1048 dated 01.07.2013, and Bond No.1603 dated 02.12.2014 all were attested by Mrs. S.A.D.S.K.Athukorala Notary Public .together with interest as aforesaid from 11.01.2016 to date of sale and costs and monies recoverable under Section 26 of the Bank of Ceylon Ordinance and that the Manager of Mawanella Branch of the Bank of Ceylon to publish notice of this resolution in terms of Section 21 of the said Bank of Ceylon Ordinance.

### **THE SCHEDULE REFERRED TO IN THE MORTGAGE BOND**

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 6490 dated 24th March 2011 (registered as 11.01.2010) made by M.R.Senavirathne Licensed Surveyor of the land called GODADENIYE KUMBURA NOW HIGH LAND bearing Assessment No.4, Hassan Mawatha , situated at Mawanella (registered as Mawana) within the Grama Niladari Division of 19- Rankondiwala in the Pradeshiya Sabha limits of Mawanella and within the Divisional Secretariats Division of Mawanella in Meda Paththu of Galboda Korale in the District of Kegalle Sabaragamuwa Province and bounded on the NORTH by balance portion of the same field ( registered as Godadeniya kumbura) on the EAST by Hassan Mawatha on the SOUTH by Balance portion of same land depicted as Lot 02 in plan No 2062 and on the WEST by Ela separating private Road and containing in extent ONE ROOD EIGHT decimal. TWO PERCHES (A0., 1R., 08.2P.) together with everything else standing thereon and registered in H 29/106 at the Kegalle land Registry.

by order of the Board of Directors of the Bank of Ceylon.

K. S. JAYATISSA,  
Designation - Manager.

Bank of Ceylon,  
Mawanella Brancnch.

04-945

## BANK OF CEYLON - GALGAMUWA BRANCH

### Notice under Section 21 of the Bank of Ceylon Ordinance (Chapter 397) as amended by Act, No. 34 of 1968 and Law No. 10 of 1974

AT a meeting held on 10.12.2015 the Board of Directors of this Bank resolved especially and unanimously .

1 That a sum of Rs.7,830,075.02 (Rupees Seven Million Eight Hundred and Thirty Thousand and Seventy Five and Cents Two Only) is due from Mr. Lansakara Jayasundara Mudiyansele Athula Bandara Jayasundara of Ehetuwewa Road, Berick Watta, Ambanpola and Mrs. Dissanayake Mudiyansele Prethika Lakmini . Dissanayake of No.280/1, Anuradhapura Road, Kiuelegama, Arnbanpola on account of principal and interest up to 09.10.2015 and together with further interest on Rs. 6,000,000.00 (Rupees Six Million Only) at the rate of 14.00% (Fourteen per centum) per annum from 10.10.2015 till date of payment on Mortgage Bond No. 2402 dated 05.07.2012 attested by RMKSM Rathnayake, Notary Public.

2 That in terms of Section 19 of the Bank of Ceylon Ordinance (Cap.397) and its amendments Mr. H.W.Asoka Jayalal, the Auctioneer of No. 33, Thalgodapitiya Mawatha, Malkaduwwa, Kurunegala be authorized and empowered to sell by public auction, the property mortgaged to the Bank of Ceylon and described in the Schedule hereunder for the recovery of the said sum of Rs .. 7,830,075.02 (Rupees Seven Million Eight Hundred and Thirty Thousand and Seventy Five and Cents Two Only) due on the said Mortgage Bond No. 2402. dated 05.07.2012 together with interest as aforesaid from 10.10.2015 to date of sale and costs and monies recoverable under Section 26 of the said Bank of Ceylon Ordinance and that the Branch Manager, of Galgamuwa Branch of Bank of Ceylon, to publish notice of this resolution in terms of Section 21 of the said Bank of Ceylon Ordinance.

#### THE SCHEDULE

All that divided and defined allotment of land ,marked Lot 01, depicted in Plan No. 371/06 dated 28th October 2006 made by J.A.V. Rajanayagam Licensed Surveyor, of the land called 'SIYAMBALAGAHA WATTA' situated at Kiuelegama Village in the Grama Niladari Division of 191, Udangawa in the Divisional Secretary's Division of Ambanpola within the Pradeshiya Sabha Limits of Maho in Ganthiha Korale of Wannu Hatpattu in the District of Kurunegala North Western Province and which said Lot 1 is bounded on the NORTH by Pradeshiya Sabha Road leading from Kukulewa to Main Road EAST by Main Road leading from Anuradhapura to Kurunegala SOUTH by land of D.M Gunapala and on the WEST by Land of Nandawathie and containing in extent TWO ROODS AND THIRTY EIGHT DECIMAL SIX PERCHES (0A. 02R. 38.60P.) together with buildings trees plantations and everything 'standing thereon.

Which said lot 1 is a resurvey of the land described below

All that divided and defined allotment of State land depicted in F.V.P Plan No. 3178 situated at Kivulegama aforesaid and

bounded on the NORTH by Kiuelegama Road EAST by Road leading to Anuradhapura SOUTH by Land of Suneetha Lakmali, now land of Preethika Lakmini, and on the WEST by Land of Nandawathie and containing in extent Naught decimal three nought hectares (0.300 Hectares) and together with everything standing thereon, Registered in Nika/Maha/33/108 at the Land Registry, Nikaweratiya.

By order of the Board of Directors of the Bank of Ceylon,

Mrs. W. M. R. WEERASINGHE,  
Manager.

Bank of Ceylon,  
Galamuwa.

04-946

## PEOPLE'S BANK - NUGEGODA BRANCH

### Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by Act, No. 32 of 1986

It is hereby notified that the following Resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29 D of the People's Bank Act No.29 of 1961 as amended by the Act No.32 of 1986 at their meeting held on 18.01.2012.

Whereas, Mr.Parana Palliya Guruge Vijith has made default of payment due on the Mortgage Bond No.5971 dated 07.10.2005 attested by Mrs. K.S. Jagoda, Attorney at Law & Notary Public of Colombo and Bond No.1310 dated 04.03.2009 attested by Mrs. M.G.K.M. Meegama, Attorney at Law & Notary Public of Colombo in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Six Hundred and Sixty One Thousand One Hundred and Twenty Five (Rs.661,125) and a sum of Rupees Nine Hundred and Thirty Three Thousand Three Hundred and Thirty Four (Rs.933,334) and Rupees Five Million (Rs.5,000,000) on the said Bonds. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act No.29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the properties and premises mortgaged to the said Bank by the said Bond Nos.5971 and 1310 be sold by Public Auction by Mr. E. Irvin Perera, Licensed Auctioneer of Colombo for recovery of the said sum of Rupees Six Hundred and Sixty One Thousand One Hundred and Twenty Five (Rs.661,125) together with interest on Rupees Six Hundred and Sixty One Thousand One Hundred and Twenty Five (Rs.661,125) at the rate of Sixteen decimal Seven Five per cent (16.75%) per annum from 10.10.2009 and said sum of Rupees Nine Hundred and Thirty Three Thousand Three Hundred and Thirty Four (Rs.933,334) together with interest on Rupees Nine Hundred and Thirty Three Thousand Three Hundred and Thirty Four (Rs.933,334) at the rate of Twenty Seven percent (27%) per annum from 09.08.2009 and

Rupees Five Million (Rs.5,000,000) and together with interest on Rupees Five Million (Rs.5,000,000) at the rate of Twenty Seven percent (27%) per annum from 01.06.2009 to date of sale together with money recoverable under Section 29L of the said People's Bank Act and costs less any payment (if any) since received.

DESCRIPTION OF THE PROPERTY AND PREMISES  
MORTGAGED

All that divided and defined allotment of land marked Lot 2A depicted in Plan No.682 dated 18th November 1989 made by W.P.G.D.D. Jayawardene, Licensed Surveyor of the land called Alubogahawatta, situated at Erawwala in the Palle Pattu of Salpiti Korale in the District of Colombo, Western Province and which said Lot 2A is bounded on the North by land of Darmasinghe, on the East by lot 2B, on the South by lot 4 in plan No.87 (15 Ft. Wide) and on the West by lot 1 in plan No.87 and containing in extent Ten Perches (0A., 0R., 10.0P.) according to the said Plan No.682, together with buildings, trees, plantations and everything else standing thereon.

Together with the Right of way and other common rights over:

All that divided and defined allotment of land marked Lot 4 (Reservation for road 15 feet wide) of the land called Alubogahawatta, situated at Erawwala aforesaid and which said Lot 4 is bounded on the North by Lots 1 & 2, on the East by Lot 3, on the South by Lots 5, 6 & 1A in Plan No.394 of H.G. Prematunge and on the West by Subasadaka Mawatha and containing in extent Ten Decimal Nine One Perches (0A., 0R., 10.91P.) according to the said Plan No.87 dated 11.09.1983 made by W.P.G.D.D. Jayawardene, Licensed Surveyor.

Registered under M 2835/252, 240 at the Land Registry - Delkanda, Nugegoda.

By order of the Board of Directors,

Asst. General Manager,  
(Western Zone II).

People's Bank,  
Regional Head Office,  
(Colomber outer)  
No. 177A, High Level Road,  
Nugegoda.

04-962