

**THE GAZETTE OF THE DEMOCRATIC  
SOCIALIST REPUBLIC OF  
SRI LANKA**

**Part II of May 27, 2016**

**SUPPLEMENT**

*(Issued on 27.05.2016)*



**FISCAL MANAGEMENT (RESPONSIBILITY)  
(AMENDMENT)**

**A**

**BILL**

**to amend the Fiscal Management (Responsibility) Act, No. 3 of 2003**

*Ordered to be published by the Minister of Finance*

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*Fiscal Management (Responsibility)*  
*(Amendment)*

L.D.—O. 16/2016

AN ACT TO AMEND THE FISCAL MANAGEMENT (RESPONSIBILITY)  
ACT, No. 3 OF 2003

BE it enacted by the Parliament of the Democratic Socialist  
Republic of Sri Lanka as follows:—

1. This Act may be cited as the Fiscal Management (Responsibility) (Amendment) Act, No. of 2016, and shall be deemed to have come into operation on January 1, 2016. Short title and date of operation.
2. Section 3 of the Fiscal Management (Responsibility) Act, No. 3 of 2003 is hereby amended in paragraph (e) thereof by the substitution for the words and figures “7 per centum;” of the words “ten per centum;”. Amendment of section 3 of Act, No. 3 of 2003.
3. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail. Sinhala text to prevail in case of an inconsistency.

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