



**PARLIAMENT OF THE DEMOCRATIC  
SOCIALIST REPUBLIC OF  
SRI LANKA**

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**RAJITHA SENARATHNE FOUNDATION  
(INCORPORATION)**

**A**

**BILL**

**to incorporate the Rajitha Senarathne Foundation**

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*Presented by Hon. (Ven.) Athuraliye Rathana Thero, M.P.  
on 09th August, 2016*

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**[Bill No. 128]**

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*Rajitha Senarathne Foundation*  
(Incorporation)

AN ACT TO INCORPORATE THE RAJITHA SENARATHNE FOUNDATION

WHEREAS a foundation called and known as the Preamble.  
“Rajitha Senarathne Foundation” heretofore been formed in  
Sri Lanka for the purpose of effectually carrying out and  
transacting all subjects and matters connected with the said  
5 foundation according to the rules agreed by its members:

AND WHEREAS the said foundation has heretofore  
successfully carried out and transacted the objects and matters  
for which it was formed and has applied to incorporated and  
it will be for the public advantage to grant the application:

10 BE it therefore, enacted by the Parliament of the Democratic  
Socialist Republic of Sri Lanka as follows :—

1. This Act may be cited as the Rajitha Senarathne Short title.  
Foundation (Incorporation) Act, No. of 2016.

2. From and after commencement of this Act, such and so Incorporation  
15 many persons as are members of the Corporation “Rajitha of the Rajitha  
Senarathne Foundation” (herein after referred to as the Senarathne  
“Foundation”) or shall hereafter be admitted as members of Foundation.  
the corporation hereby constituted shall and become a body  
corporate with perpetual succession under the name and title  
20 of Rajitha Senarathne Foundation (herein after referred to as  
the “Corporation”) and by that name may sue and be sued in  
all Courts with full power and authority to have and use a  
common seal and alter the same at its pleasure.

3. The general objects for which the Corporation is The general  
25 constituted are hereby declared to be:— objects of the  
Corporation.

(a) initiate Kaluthara District Resource Center for the  
extension of resources base centered at the urban  
areas to the rural levels;

(b) identify requirements, problems, resources and

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                              *(Incorporation)*

market potential of the Kaluthara District and build up small scale industry structure with the participation of youth of the Kaluthara District;

- 5                      (c) build up integrated economic development programme in the Kaluthara district with the participation of government, non government and private sectors;
- 10                     (d) implement Medical Clinics and welfare programmes to solve health and incidental problems in the Kaluthara District;
- 15                     (e) implement environment preservation and make aware the community in this regard;
- (f) initiate self employment programmes to strengthen the economic status of the women in Sri Lanka, provide them with knowledge, monetary assistance or assistance by any other means to involve in self employments or enabling them to sell their products or purchase them;
- 20                     (g) conduct educational and vocational programmes for the youth and initiate business entrepreneurs, provide them with financial or other assistance to initiate self employment or provide facilities to sell their products or purchase them;
- 25                     (h) conduct lectures seminars, discussions and carnivals to promote the objects of the Corporation;
- (i) cooperate with other corporations, organizations or societies which are similar to the objects of the Corporation.

4. Subject to the provisions of this Act and any other law, the Corporation shall have the power to do perform and execute all such Acts matters and things, whatsoever as are necessary or desirable for the promotion or furtherance of the objects of the Corporation or any of them including the powers to open operate or close bank accounts to borrow or raise moneys with or without security to receive or collect or accept grants and donations to invest its funds to the Corporation and to engage employ and dismiss officers and servants required for the carrying out of the objects of the Corporation.

General Powers of the Corporation.

5. (1) The affairs of the Corporation shall subject to the rules of the Corporation be administered by an Executive Committee consisting of officers and other personnel appointed in accordance with the Section 6 of the Act.

Management of the affairs of the Corporation.

(2) The Executive Committee which held the office of the Corporation before the date of implementation of the Act, shall be the first Executive Committee of the Corporation.

6. (1) It shall be lawful for the Corporation from time to time at any general meeting and by a majority of not less than two thirds of the members present and voting, to make rules, not inconsistent with the provisions of this Act or other written law, for all or any of the following matters:—

Rules of the Corporation.

(a) the classification of membership and sum of the fee payable by members of each class and the admission, withdrawal or expulsion of members;

(b) the election of office bearers, the resignation from or vacation of or removal from office and office bearers and their powers, conduct and duties;

(c) the election of the members of the executive committee and its powers, conduct and duties and the terms of office of members of the executive committee;

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                              *(Incorporation)*

- (d) the powers, conduct, duties and functions of the various officers, agents and servants of the Corporation;
- 5                    (e) the procedure to be followed for the summoning and holding of meetings of the Executive Committee the times, places, notices and agenda of such meetings the quorum and the matters to be discussed;
- 10                    (f) the administration and management of the property of the Corporation the custody and its funds and the maintenance and audit of its accounts; and
- (g) generally for the management of the affairs of the Corporation and accomplishment of its objects.

(2) Any rule made by the Corporation may be amended, 15 altered, added to or replaced at a like manner as a rule may be made under subsection (1).

(3) Every members of the Corporation shall be subject to the rules of the Corporation.

20                    7. All debts and liabilities existing on the day preceding the date of commencement of this Act shall be paid and discharged by the Corporation hereby constituted and all debts due to and subscriptions and contributions payable to the foundation on that date shall be paid to the Corporation hereby constituted.        Debts due by and payable to the Foundation.

25                    8. The Corporation shall be able and capable in law to acquire and hold any property movable or immovable, which may become vested in it by virtue of any purchase, grant, gift, or testamentary disposition or otherwise and all such property shall be held by the Corporation for the purpose of 30 this Act and subject to the rules of the Corporation with full power to sell, mortgage, lease, exchange or otherwise dispose of encumber or change the same.        Corporation may hold property movable and immovable.

*Rajitha Senarathne Foundation*  
*(Incorporation)*

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5 **9.** (1) The Corporation shall have its own fund and all money heretofore or hereafter to be received by way of gifts, bequest, donation, subscription, contribution fees or grants for or and on account of the corporation shall be deposited in one or more banks as the Corporation shall determine.

Funds of the Corporation.

(2) There shall be paid out from the fund of the Corporation, all sums of money incurred by the Corporation in the exercise of its objects.

10 **10.** The seal of the Corporation shall not be affixed to any instrument whatsoever in the presence of the President, Secretary or the Treasurer of the Corporation and shall sign their names to the instrument in token of their presence and such signing shall be independent of the signing of any person as witness.

Seal of the Corporation.

15 **11.** Nothing in this Act contained shall prejudice, or affect the rights of the Republic or anybody politic or corporate or of any other persons, except such as are mentioned in this Act and those claiming by, from or under them.

Saving of the rights of the Republic and others.

20 **12.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text to prevail in case of inconsistency.

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