



THE
CEYLON GOVERNMENT
GAZETTE

EXTRAORDINARY.

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PART II.—LEGAL.

DRAFT ORDINANCES.

MINUTE.

The following Draft of a proposed Ordinance is published for general information :—

An Ordinance to amend the Ordinance intituled “ An Ordinance to authorise a sum of One Hundred Million rupees to be raised by way of loan for the construction of certain public works and for other purposes ”.

BE it enacted by the Governor of Ceylon, with the advice and consent of the State Council thereof, as follows :—

1 This Ordinance may be cited as the Public Works Loan (Amendment) Ordinance, No. of 1937.

Short title.

2 In the event of the Bill intituled “ An Ordinance to authorise a sum of One Hundred Million rupees to be raised by way of loan for the construction of certain public works and for other purposes ” receiving the assent of His Majesty and taking effect as an Ordinance upon the signification of such assent by Proclamation published in the Government Gazette, that Ordinance shall with effect from the date of the publication of such Proclamation, be amended in the proviso to section 7 thereof by the substitution for the words “ by resolution duly passed by the State Council. ”, of the words “ by resolution of the State Council and sanctioned by the Secretary of State. ”.

Clause 7 of the Public Works Loan Bill to be amended in the event of that Bill becoming law.

Objects and Reasons.

Clause 7 of the Public Works Loan Bill, which has been reserved by His Excellency the Governor for the signification of His Majesty's pleasure, provides that any sum appropriated for any purpose mentioned in the first column of the Schedule to that Bill may, on the direction of the Governor, be appropriated to any other purpose whether mentioned in that Schedule or not if such variation is authorised by a resolution of the State Council.

The Secretary of State has intimated by telegram that His Majesty will not be advised to assent to the Public Works Loan Bill unless Clause 7 of that Bill is amended so as to require the sanction of the Secretary of State to any variation of appropriation. The Secretary of State considers that unless his control over the purposes to which loan funds are applied is fully preserved the confidence of investors will be impaired and the effect on the credit of Ceylon will be unfavourable.

The object of this Bill is to amend the Public Works Loan Bill in the manner desired by the Secretary of State.

Colombo, February 16, 1937.

H. J. HUXHAM,
Financial Secretary.