



THE  
CEYLON GOVERNMENT  
GAZETTE

EXTRAORDINARY.

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PART II.—LEGAL.

*(Separate paging is given to each Part in order that it may be filed separately.)*

DRAFT ORDINANCES.

MINUTE.

The following Draft of a proposed Ordinance is published for general information :—

L. D.—O 74/39

**An Ordinance to amend the Bank of Ceylon Ordinance,  
No. 53 of 1938.**

BE it enacted by the Governor of Ceylon, with the advice and consent of the State Council thereof, as follows :—

1 This Ordinance may be cited as the Bank of Ceylon (Amendment) Ordinance, No. of 1939. Short title.

2 The First Schedule to the Bank of Ceylon Ordinance, No. 53 of 1938, is hereby amended by the substitution, for paragraph (g) of section 3 of that Schedule, of the following paragraph :— Amendment of  
First Schedule  
to Ordinance  
No. 53 of 1938.

“(g) No bill of exchange, promissory note or similar negotiable or transferable document shall be discounted, negotiated or dealt with by the bank, or accepted by the bank as collateral security for any advances, except in accordance with such conditions as may from time to time be determined by resolution of the Board.”

*Objects and Reasons.*

Section 3 (g) of the First Schedule to the Bank of Ceylon Ordinance, No. 53 of 1938, provides that the only bills of exchange, promissory notes and similar documents which may be discounted, negotiated or otherwise dealt with by the Bank are accepted bills or notes endorsed by the payee and signed by two sureties signing in different capacities.

The conditions laid down in this paragraph have been found in practice to be too restrictive, and the object of this Bill is to replace the paragraph by a new paragraph which will enable the Board to determine by resolution the conditions subject to which such bills, notes and documents may be discounted, negotiated or otherwise dealt with by the Bank.

G. C. S. COREA,

Minister for Labour, Industry and Commerce.

Colombo, September 25, 1939.

**MINUTE.**

The following Draft of a proposed Ordinance is published for general information :—

**An Ordinance to amend the Control of Prices Ordinance, No. 39 of 1939.**

BE it enacted by the Governor of Ceylon, with the advice and consent of the State Council thereof, as follows :—

Short title.

1 This Ordinance may be cited as the Control of Prices (Amendment) Ordinance, No. of 1939.

Amendment of section 3 of Ordinance No. 39 of 1939.

2 Section 3 of the Control of Prices Ordinance, No. 39 of 1939, (hereinafter referred to as the "principal Ordinance") is hereby amended by the addition at the end thereof of the following new sub-sections :—

(13) (a) Notwithstanding that any Order made under sub-section (1) may have been approved by the Executive Committee or confirmed by the Board of Ministers or approved by the State Council or ratified by the Governor, that Order may at any time be rescinded by the Controller by Order published in the Gazette (hereinafter referred to as a "Rescinding Order"). Every Rescinding Order shall take effect on such date as may be specified therein, or where no date is specified, on the date of the publication of the Rescinding Order in the Gazette.

(b) Nothing in sub-sections (5) to (12) shall apply in the case of any Rescinding Order.

(14) The rescission by the Controller or the Executive Committee or the Board of Ministers of any Order made under sub-section (1), or the refusal of the State Council to approve or the Governor to ratify any such Order, shall not be deemed to prejudice or affect the power of the Controller to make a new Order under that sub-section.

Retrospective effect of section 2 of this Ordinance.

3 The amendments made in the principal Ordinance by section 2 of this Ordinance shall be deemed for all purposes to have come into operation on the date on which the principal Ordinance came into operation.

Amendment of section 5 of the principal Ordinance.

4 Section 5 of the principal Ordinance is hereby amended—

(1) by the re-numbering of that section as section 5 (1);  
(2) by the addition of the following new sub-section which shall have effect as sub-section (2) of that section :—

"(2) Notwithstanding anything in the First Schedule to the Criminal Procedure Code, every offence under this Ordinance shall be a cognizable offence within the meaning of that Code."

Cap. 16.

*Objects and Reasons.*

The object of this Bill is to amend the Control of Prices Ordinance, No. 39 of 1939—

(a) to enable an Order made under section 3 (1) to be rescinded at any time by the Controller; and

(b) to provide that all offences under the Ordinance shall be cognizable offences within the meaning of the Criminal Procedure Code (Chapter 16).

G. C. S. COREA,

Minister for Labour, Industry and Commerce.

Colombo, September 25, 1939.