



THE
CEYLON GOVERNMENT
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PART I.—GENERAL.

GOVERNMENT NOTIFICATIONS.

THE DEFENCE (FINANCE) REGULATIONS.

43/2 (F.S.O.)

Order.

IN pursuance of the provisions of Regulation 5 (1) of the Defence (Finance) Regulations, exemptions are hereby granted—

- (1) from sub-paragraph (a) of that regulation, in respect of—
 - (a) the taking or sending out of Ceylon of any bills of exchange or promissory notes which are payable in non-scheduled currency and are not legal tender in a non-scheduled territory ;
 - (b) the taking or sending out of Ceylon to India of a sum not exceeding one hundred rupees by postal order or in currency on any one day ;
 - (c) the taking out of Ceylon of a sum not exceeding two hundred rupees or its equivalent for personal travelling expenses ;
 - (d) the taking or sending out of Ceylon of money orders payable in non-scheduled currency to places in the British Empire other than Canada, Newfoundland and Hong Kong ;
- (2) from sub-paragraph (b) of that regulation, in respect of the transfer of any security from a register in Ceylon to a register in a non-scheduled territory ;
- (3) from sub-paragraph (c) of that regulation, in respect of any such transaction as is mentioned in that sub-paragraph, the sole purpose whereof is the transfer to a person resident in a scheduled territory—
 - (a) of proceeds of the sale or redemption of any securities to which he is beneficially entitled ;
 - (b) of interest or dividends on any securities registered or inscribed in his name or in the name of his nominee ; or
 - (c) of interest or dividends on bearer securities collected on his behalf by a bank having the custody thereof on his behalf,so long as the securities are securities in respect of which any repayments of principal or any payments of interest or dividends are to be made in sterling or in Ceylon currency, references to interest in this paragraph being deemed to include references to any payments by way of annuity ;

- (4) from sub-paragraph (c) of that regulation, in respect of any such transaction as is mentioned in that sub-paragraph, not being a transaction referred to in paragraph (3) of this Order, so long as no right to receive any payment in Ceylon is created or transferred in favour of a person resident in a scheduled territory, and so long as no payment is made to any such person ;
- (5) from sub-paragraphs (c) and (d) of that regulation, in respect of the drawing, issue or negotiation of any bill of exchange or promissory note, the transfer of any security, the acknowledgment of any debt or the making of any payment by any person resident in a scheduled territory ;
- (6) from sub-paragraph (d) of that regulation, in respect of any such transaction as is mentioned in that sub-paragraph, so long as all payments received or receivable outside Ceylon are received or receivable, and all property acquired or to be acquired outside Ceylon are situated, in a non-scheduled territory.

2. In this Order—

“ non-scheduled territory ” means any territory other than a scheduled territory, and “ non-scheduled currency ” accordingly means the currency of any such non-scheduled territory ;

“ scheduled territory ” means a territory specified for the time being in the Schedule to the Defence (Finance) Regulations.

3. The Order under Regulation 5 (1) of the Defence (Finance) Regulations, published in *Gazette Extraordinary* No. 8,510 of September 19, 1939, is hereby rescinded.

Kandy, March 2, 1940.

A. CALDECOTT,
Governor.