

# THE CEYLON GOVERNMENT GAZETTE

## **EXTRAORDINARY**

No. 10,169 — TUESDAY, OCTOBER 31, 1950

### Published by Authority

## PART I: SECTION (I) - GENERAL

## **Government Notifications**

L.D.-B. 172/36.

No. PD 17

## The Registered Stock and Securities Ordinance

BY virtue of the powers vested in me by section 4 of the Registered Stock and Securities Ordinance (Chapter 289), as modified by the Proclamation published in Gazette Extraordinary No. 9,773 of September 24, 1947, I, Junius Richard Jayewardene, Minister of Finance, do by this Order direct that, of the sum of four hundred million rupees for the raising of which by way of loan authority has been given by the National Development Loan Act, No. 3 of 1950, the sum specified in the Schedule hereto shall be raised in Ceylon in the mode and upon the terms and conditions specified in that Schedule.

J. R. JAYEWARDENE, Minister of Finance.

Colombo, October 25, 1950.

## SCHEDULE

- 1. The sum of money to be raised shall be ninety million rupees and it shall be raised as follows:—
  - (a) forty million rupees by way of a 2 year loan, and
  - (b) fifty million rupees by way of a 16-21 year loan.
- 2. Each of the loans shall be raised in either or both of the following modes:—
  - (a) by the creation and issue of registered stock; or
  - (b) by the issue of securities in the form of Government Promissory Notes.
  - 3. The rate of interest payable on the loans shall—
  - (a) in the case of the 2 year loan, be 1½ per centum per annum, and
  - (b) in the case of the 16-21 year loan, be 3 per centum per annum.
- 4. The dates in each year, on which the half-yearly interest on each of the loans shall be payable, shall be the lst day of June and the lst day of December.
- 5. The date of redemption of the registered stock or securities issued for the purpose of raising each of the two loans shall—
  - (a) in the case of the 2 year loan, be the 1st day of December, 1952, and
  - December, 1952, and
    (b) in the case of the 16-21 year loan, be the 1st day of December, 1971:

Provided, however, that in the ease of the 16-21 year loan, the Government shall have the option of redeeming any such registered stock or securities at par on such date subsequent to the 1st day of December, 1966, as may be appointed by the Minister of Finance by notification published not less than six months prior to that date, in the Gazette and in two Ceylon Newspapers.

1235--J. N. 22792-3,290 (10/50)

The Lists will be opened on November 1, 1950, and will be closed on November 30, 1950 in respect of the short term loan, and on January 31, 1951 in respect of the long term loan, or earlier if the loans are fully subscribed.

## Issue of Rs. 90,000,000 Ceylon Government Loans

THE Central Bank of Ceylon, on behalf of the Government of Ceylon, invites applications for the following loans:—

- (a) Rs. 40 millions—1½ per cent. loan repayable at par on December 1, 1952.
- (b) Rs. 50 millions—3 per cent. loan repayable at par on December 1, 1971, but the Government will have the option of redemption at par on or after December 1, 1966, on giving six months' notice.

Authority.—The loan is raised on the authority of the National Development Loan Act, No. 3 of 1950, and under the provisions of the Registered Stock and Securities Ordinance, 1937 (Chapter 289).

Purpose.—The loan is raised to meet expenditure on any work connected with or incidental to national development.

Form of Issue.—The loan will be issued at the option of the applicant in the form of Registered Stock or Promissory Notes. (Leaflets containing the general conditions applicable to Registered Stock and Promissory Notes are available on application to the Department of Public Debt, Central Bank of Ceylon).

Issue Price.—The issue price is Rs. 100 per cent. payable in full at the time of application. The minimum holding is Rs. 100.

Applications.—Applications will be received by the Registrar, Department of Public Debt, Central Bank of Ceylon, Colombo, from November 1, 1950, and until the lists are closed. Applications must be on the proper form and must be accompanied by a remittance in full.

A commission of 1/16 per cent. will be allowed to bankers, recognized stock-brokers and brokers in respect of applications bearing their stamp. A negotiating fee of the same percentage will be allowed to Proctors in respect of applications bearing their stamp.

Payment for Stock.—Payment should be made by crossed cheque or postal or money order in favour of the Registrar, Department of Public Debt, Central Bank of Ceylon.

Scrip.—Stock Certificates or Promissory Notes will be issued after receipt and acceptance of the application.

Interest.—Interest at the appropriate rate will be payable half yearly on the 1st day of June and the 1st day of December in each year. The first payment of interest will be the amount of interest due for the period between the date on which the stock is purchased and the next half yearly interest payment date, and a warrant for this amount payable on the next half yearly interest payment date will be attached to the scrip.

Taxation.—All documents used in the issue, exchange, transfer or redemption of the loan will be free from stamp duty. Interest to resident holders will be paid without deduction of Income Tax, but resident holders liable to income tax must include such interest in their income tax Deductions of tax at source will be made from returns. holdings by non-residents, other than Empire Govern-(Current rate of income tax is 25 per cent. in the ments. (Current race of income tax is 25 per cent. in the case of non-resident individuals and 31 per cent. in the case of non-resident companies). Persons who are exempt from Ceylon income tax will be entitled to claim repayment of the tax deducted. Holdings of charities and Governments of Empire countries are exempt from Ceylon income tax.

Public Debt.—The public debt of Ceylon on September 30, 1950 (excluding war loans raised on behalf of the United Kingdom Government for which no sinking fund is formed as repayment will be made by the United Kingdom Government) amounted to Rs. 561,423,833. The approximate market value of the accumulated sinking fund amounted to Rs. 115,647,225. The net public debt is thus Rs. 445,776,60%.

Application Forms. Application forms may be obtained at the Department of Public Debt, Central Bank of Ceylon, Colombo, or at any Commercial Bank, Kachcheri, Post Office and at the Office of the Office and at the Office of the Savings Movement.

Department of Public Debt, Central Bank of Ceylon, Colombo, October 31, 1950.

B. PERERA, C. L Registrar.

le to Registered

## Summary of General Conditions Applicab. Stock and Promissory Notes

Registered Stock.—Full particulars of  $\varepsilon$ very holder of Debt registers registered stock are entered in the Public and a Stock Certificate issued.

Promissory Notes are issued in fixe, Rs. 5,000, Rs. 10,000, 1,000, Rs. 200, Rs. 100; Rs. 200, Rs. 500, Rs. 1,000 Rs. 50,000, and Rs. 100,000,

will be paid half yearly Payment of Interest.—Interest sued by the Department of by means of interest warrants is ak of Ceylon. In the case of Public Debt of the Central Bar rants will be made out from registered stock, interest war. e address of the holders, or the registers and posted to the state to the first named joint where they are joint holder missory notes, interest warrants holder. In the case of protection the holder has tendered the notes will be issued only after for examination.

Warrants,-Interest warrants may be Cashing of Interest son or sent by post or through a Bank presented in per at the Department of Public Debt, or at for payment a deri, or by the Crown Agents for the Colonies ny Kacher on. In India, interest warrants are encashable n Lond of the branches of the Imperial Bank at par without deduction.

Enfacement of Promissory Notes.—For the convenience of holders in India, promissory notes will, at the request of such holders, be enfaced for payment of interest at the Imperial Bank of India at Calcutta, Bombay, and Madras. This means that notes so enfaced may be tendered for examination and payment of interest at the Bank instead of being sent to the Department of Public Debt in Colombo.

Transfers or Sales.—A transfer of registered stock can only be made by means of an instrument of transfer available at the Department of Public Debt. The transfer is effected free of stamp duty. Promissory Notes are transferable free of stamp duty by endorsement, spaces for which are printed on the back of each note.

Consolidation, Subdivision and Exchange.—Stock Certificates and Promissory Notes can be consolidated, subdivided or exchanged at any time at the option of the stock-holder, subject to the condition that in the case of stock certificates, the new certificate is for Rs. 100 or a multiple of Rs. 100 and in the case of promissory notes, the new note is in the usual denominations.

Loss of Stock Certificate or Promissory Note.duplicate stock certificate or promissory note in place of one lost, stolen or destroyed will be issued only after

satisfactory evidence has been produced that the stock certificate or promissory note has been actually lost, stolen or destroyed.

Renewal of Promissory Notes.—A promissory note may be renewed—

- (a) if no room remains on the back of the note for more than one further endorsement, or
- (b) if the cages provided on the back of the note for entries relating to payment of interest have been completely filled, or
- (c) if a note is mutilated, or torn, or in anyway damaged or defective, or
- (d) for any other sufficient reason, either at the instance of the Registrar or of the holder:

Fees.—The following are the prescribed fees:-

- (1) for consolidation, subdivision and exchange of stock certificates and promissory notes, for transfer of stock certificates and for renewal of promissory notes-Re. 1 for each new stock certificate or promissory note to be issued,
- (2) for duplicate stock certificate or promissory note-Rs. 2 for each certificate or note.

Department of Public Debt, C. L. B. PERERA, Central Bank of Ceylon, Registrar. Colombo, October 31, 1950.

## Form of Application

Issue of Ceylon Government Loans

Application No.: -Date: \_\_\_\_\_\_, 195 .

To: THE REGISTRAR, Department of Public Debt, Central Bank of Ceylon, " -- " Comunio."

Strike out what is not applicable.

The additional spaces should be filled in

only when

two or more

subscribers.

persons apply

SIR.

I/We hereby apply for Rs. 1 say 1
rupees of

(a) Ceylon Government 1½ per cent. Loan, 1952

(b) Ceylon Government 3 per cent. Loan, 1966/71

according to the conditions contained in Prospectus of October 31, 1950.

I/We enclose remittance<sup>2</sup> being payment in full at par.

Ordinary signature: -Name in full:

(Block letters) (State whether Mr., Mrs., or Miss and title, if any.)

Full address3: --

Ordinary signature: -Name m full:

(Block letters) (State whether Mr., Mrs., or Miss and title, if any.)

, Full address<sup>3</sup>: -

Ordinary signature : -

Name in full: -(Block letters) (State whether Mr., Mrs., or Miss and title, if any.)

Full address<sup>3</sup>: -

Applications must be for Rs. 100 stock or a multiple of Rs. 100. To be filled in figures and

<sup>2</sup> Cheques, postal orders, or money orders should be made payable to the Registrar, Department of Public Debt, Central Bank of Ceylon.

Where the address given is c/o another
the place of residence of

person, bank or firm, the place of residence or business of the applicant should also be given.

The application must be enclosed in an envelope marked outside "Ceylon Government Loan" and addressed to the Registrar.

## The Wages Boards Ordinance

## Notification

I, Muttiah Rajanayagam, Commissioner of Labour, being the competent authority appointed under section 20 (2) of the Wages Boards Ordinance, No. 27 of 1941, by the Minister by notifications published in Gazettes No. 9,327 of November 3, 1944, No. 9,588 of August 2, 1946, No. 9,977 of May 20, 1949, and No. 10,047 of November 25, 1949, do hereby declare that the cost-of-living index number for the month of October, 1950, applicable to workers in each of the trades specified in the Schedule hereto is 273.

## M. RAJANAYAGAM, Commissioner of Labour.

Colombo, 28th October, 1950.

#### SCHEDULE

- The Tea Growing and Manufacturing Trade. 1.
- 2. The Plumbago Trade.
- -The Cocoa, Cardamom and Pepper Growing and Manufacturing Trades.
  The Coconut Growing Trade.
- The Coconut Manufacturing Trade.
- The Rubber Growing and Manufacturing Trade.

#### L. D.—B. 80/44.

Special Allowance Payable to Workers in the Tea Growing and Manufacturing, the Rubber Growing and Manufacturing, the Cocoa, Cardamom and Pepper Growing and Manufacturing, the Coconut Growing, the Coconut Manufacturing and the Plumbago Trades

IT is hereby notified, under section 20 (2) (b) of the Wages Boards Ordinance, No. 27 of 1941, that the cost of living index number for the above trades for the month of October, 1950, being 273, the special allowance payable for a normal working day in the month of November, 1950, will be as follows:-

Tea Growing and Manufacturing; Rubber Growing and Manufacturing, and Cocoa, Cardamom and Pepper Growing and Manufacturing Trades.

Class of Worker	for a	allowa <b>nce</b> normal ing da <b>y</b>
		Rs, c.
Male worker not under 16 years of age Female worker not under 15 years of ag Child worker	<b>де</b>	1 0 0 76 0 69

## 2. Coconut Growing and Coconut Manufacturing Trades.

Special	allowance for a
normo	l working day

•			_	· · · · · · · · · · · · · · · · · · ·
Class of Worker	Gra	conu <b>t</b> nving ıd <b>e</b>		Coconu <b>t</b> Manufac- iring Trade
	Rs.	c.		Rs. $c.$
Male worker not under 18 years of age (including kangany) Female worker not under 18 years	1	0		<b>0</b> 98 <sup>t</sup>
of age	0	76	٠.	0 69
Worker (irrespective of sex) under 18 years of age	0	69	••	0 62

## Plumbago Trade.

Class	of Worker	for	al allowance a normal rking day
Male worker not Female worker no Worker (irrespect	ot under 18 years	of age	Rs. c. J 0 0 76
of age	• • •	• • •	0 69
n	3.5	D	

M. RAJANAYAGAM. Commissioner of Labour.

Colombo, 28th October, 1950.

#### L. D.-B. 80/44.

## The Wages Boards Ordinance

### Notification

I, Kanagaratnam Williams, Director of Census and Statistics, being the competent authority appointed under section 20 (2) (d) of the Wages Boards Ordinance, No. 27 of 1941, by the Minister by notifications published in Gazettes No. 9,327 of November 3, 1944, No. 9,591 of August 16, 1946, No. 9,683 of March 21, 1947, No. 9,928 of December 10, 1948, No. 9,683 of April 1, 1949, 1948 of December 10, 1948, No. 9,963 of April 1, 1949, and No. 10,108 of June 2, 1950, do hereby declare that the cost of living index number for the month of October, 1950, applicable to workers in each of the trades specified in the Schedule hereto is 279.

## K. Williams, Director of Census and Statistics.

Colombo, 28th October, 1950.

#### SCHEDULE

- The Engineering Trade.
- The Printing Trade.
- The Tea Export Trade.
  The Rubber Export Trade.
- The Motor Transport Trade.
- The Match Manufacturing Trade.
- The Cinema Trade.
- The Dock, Harbour and Port Transport Trade.
- The Building Trade.

## L. D.—B. 80/44.

Special Allowance Payable to Workers in the Engineering, the Printing, the Motor Transport, the Tea Export, the Rubber Export, the Match Manufacturing, the Cinema, and the Dock, Harbour and Port Transport and the Building Trades

IT is hereby notified, under section 20 (2) (b) of the Wages Boards Ordinance, No. 27 of 1941, that the cost of living index number for the above trades for the month of October, 1950, being 279, the secial allowance payable in respect of the month of November, 1950, or for a normal working day in the month of November, 1950, as the case may be, will be as follows :-

## 1. Engineering Trade.

	Class of W	Vorker	Special of for a 1 working	
				Rs. c.
	Unskilled labourers	• •	`	1 07
,	Semi-skilled workers, (	Frade I		1 17
	Semi-skilled workers, (	Grade II		1 17
	Skilled workers			1 17
	Kanganies			1 17
	Watchers	••	••	1 17
	Trade learners and app	orentices—		
	lst year	`		0 35
	2nd year		••	0 43
	3rd year	••		<b>0 6</b> 6
	4th year		,	0 78
			•	

## 2. Printing Trade.

	Class of Worker		Special allowance for the month
			Rs. c.
Class C worker	• 1	or apprentic or apprentic	e 43 75

1st 2nd 3rd 4th 5th	7. Dock, Harbour and Port Transport Trade.
. Year Year Year Year Year	Special
Rs. c. Rs. c. Rs. c. Rs. c. Rs. e.	allowance for Class of Worker the month
Class A learner or apprentice21 0028 0035 0045 5056 00	Manual work— Rs. c.
Class-B learner or	Special Grade 31 00
apprentice15 7526 2531 5039 30 —	Skilled Grade 27 00 Semi-skilled Grade, Unskilled Grades I and
Class C learner or apprentice17 5021 8026 2532 85 —	II, and women workers 24 00
Class D learner or	Non-manual work—
apprentice14 0017 5021 0026 25 —	Special Grade
3 Motor Transport Trade. Special Allowance	Clado I
	8. Building Trade. Special
For a normal  Class of Worker For the working day	allowance for
month in the month	Class of Worker a normal working day
Rs. c. Rs. c.	Rs. c.
Classes Ai, B, D, and F 35 00 1 50	Unskilled labourers 1 07
Class C	Semi-skilled Grade II, Semi-skilled Grade I and skilled workers
Classes G and H 31 50 1 50	M. Rajanayagam,
Classe J and K 22 50 0 80 Classes J and K 31 50 —.	Commissioner of Labour.
·	Colombo, 28th October, 1950.
4. Tea Export and Rubber Export Trades.  Special	Approximation of the second of
allowance for	Dearness Allowance Payable on Estates to
Class of Worker a normal working day	Labourers to whom Wages Boards
A. Male workers not under 18 years of age :-	decisions do not apply
(a) Grade II $Rs. c.$ 1 07	IT is hereby notified for general information that as the index number for estate labourers for the month of Oct-
(b) Intermediate Grade 1 17	ober, 1950, is 273, the dearness allowance payable for each
(c) Grade I 1 17 (d) Box makers and repairers	working day in October, 1950, to labourers to whom minimum wages under the Wages Boards Ordinance are
(applicable to tea export trade	not payable is as follows:—
only) 1 17 (e) Watchers 1 17	Up-Country Mid-Country Low-Country
B. Female workers not under 18 years of age 0 95	cents cents cents
C. Workers (irrespective of sex) under 18 years of age:—	A male labourer       . 70       . 67       . 65         A female labourer       . 56       . 54       . 52         A child labourer       . 56       . 54       . 52
Over 14 years but under 15 years 0 60	The classification of an estate as Up, Mid or Low shall
Over 15 years but under 16 years 0 65 Over 16 years but under 17 years 0 70	be as in Notification No. 281 of December 21, 1940,
Over 17 years but under 18 years 0 80	published in the Government Gazette of December 23, 1940.
5. Match Manufacturing Trade.	M. RAJANAYAGAN,
Special allowance	Commissioner of Labour. Colombo, 28th October, 1950.
Class of Worker for a normal	
anorkana dau	Colombo, 259H Colombo, 1886.
working day	
for men for women	
A. Adults (18 years and over):	Miscellaneous Departmental
A. Adults (18 years and over):  Rs. c. Rs. c.  Grades I and II 1 07	Miscellaneous Departmental Notices
for men for women  A. Adults (18 years and over):  Rs. c. Rs. c.  Grades I and II 1 17 1 07 Grade III 1 07 0 95	Miscellaneous Departmental Notices Cost of Living Index Number, Working Class,
for men for women  A. Adults (18 years and over):—    Rs. c.   Rs. c.     Grades I and II	Miscellaneous Departmental Notices  Cost of Living Index Number, Working Class, Colombo Town  Index
for men for women  A. Adults (18 years and over):  Rs. c. Rs. c.  Grades I and II 1 17 1 07 Grade III 1 07 0 95	Miscellaneous Departmental Notices  Cost of Living Index Number, Working Class, Colombo Town  Index Group Weights Number,
for men for women  A. Adults (18 years and over):  Grades I and II 1 17 1 07 Grade III 1 07 0 95 Grade IV 1 17 —  Irrespective of sex	Miscellaneous Departmental Notices  Cost of Living Index Number, Working Class, Colombo Town  Index
for men for women  A. Adults (18 years and over):    Rs. c.   Rs. c.     Grades I and II	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
for men for women  A. Adults (18 years and over):  Grades I and II	Miscellaneous Departmental Notices  Cost of Living Index Number, Working Class, Colombo Town  Group Weights Number, October, 1950 Food 63.66 158
for men for women  A. Adults (18 years and over):—  Rs. c. Rs. c.  Grades I and II 1 17 1 07  Grade III 1 07 0 95  Grade IV 1 17—  Irrespective of sex  8 Young Persons:—  ()ver 14 years and under 17 years 0 63 17 years and over but under 18 years 0 80  6. Cinema Trade.  Special	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
for men for women  A. Adults (18 years and over):—  Rs. c. Rs. c.  Grades I and II 1 17 1 07  Grade III 1 07 0 95  Grade IV 1 17—  Irrespective of sex  B Young Persons:—  ()ver 14 years and under 17 years 0 63 17 years and over but under 18 years 0 80  6. Cinema Trade.  Special allowance for	Miscellaneous Departmental Notices           Cost of Living Index Number, Working Class, Colombo Town           Index Number, October, 1950           Group         Weights         Number, October, 1950           Food         63.66         158           Fuel and Light         7.26         113           House Rent         7.06         129           Clothing         8.78         158           Miscellaneous         13.24         155
For men   for women	Miscellaneous Departmental Notices   Notices
for men for women  A. Adults (18 years and over):—  Grades I and II 1 17 1 07 Grade III 1 07 0 95 Grade IV 1 17—  Irrespective of sex  () ver 14 years and under 17 years 0 63 17 years and over but under 18 years 0 80  6. Cinema Trade.  Class of Worker Special allowance for the month  A. Non-Clérical:—  Rs. c.  Rs. c.	Miscellaneous Departmental Notices   Notices
for men for women  A. Adults (18 years and over):—  Rs. c. Rs. c.  Grades I and II	Miscellaneous Departmental Notices  Cost of Living Index Number, Working Class, Colombo Town  Group  Weights  Weights  Number, October, 1950  Food 63.66 158 Fuel and Light 7.26 113 House Rent 7.06 129 Clothing 8.78 158 Miscellaneous 13.24 155  Total 100.00 152  INDEX NUMBER, OCTOBER, 1950 (AVERAGE PRICE, NOVEMBER, 1942 = 100) 152
A. Adults (18 years and over):	Miscellaneous Departmental Notices   Notices
For men   for women	Miscellaneous Departmental Notices   Notices
For men   for women	Miscellaneous Departmental Notices   Notices
For men   for women	Miscellaneous Departmental Notices   Notices