

THE CEYLON GOVERNMENT GAZETTE

extraordinary

No. 10,760 — SATURDAY, JANUARY 29, 1955

(Published by Authority)

PART I: SECTION (I) – GENERAL Miscellaneous Departmental Notices

FORM A

Accounts of the Ceylon State Mortgage Bank for the Half-year ending September 80, 1954

ACCULUIS OF TH				AT SEPTEMBER 30, 1954	omber 00, 1	.907		
Liabilities	Rs.	c.		Assets		Rs.	с.	Re.
	28,905,050			LOANS ON MORTGACES		.37,636,501	25	-7448
Lesc debenarros redeemed from		v		Less repayment of principal		.17,873,237		_
	16 ,862,3 50	0						,763,263 Š
RESERVE FUND	1,074,488	99	12,042,700 0	RESERVE FUND INVEST	MENTS Rs. c.			
Net interest received on Investments	15,735			(a) Government Secu-				
Interest accrued on Investments	710	23		rities at cost		758,977	0	
ATOMAT ODTODIODO	······································		1,090,933 53	(b) Land and Buildings	122,591 13	7		
SUNDRY OREDITORS- Accounts due for payment	92,391	84		Additions during the half-year	404 29	•		
Interest due on debentures allowed		0.2			122,995 4	-		
to accumulate	1,055	47		Ling sale of un-used build-	144,990 4	U		
Debentures ordered to be redeemed but not surrendered		79	;	ing material				
Suspense account .	25,513 7.256			-	122,995 4	6		
Cash awaiting transfer to capital and			11	Less Depresiation	3,074 5			
revenue accounts	129,029	77	\$ ¹	· · ·		- 119,920	88	
Unexpended balance of loan applica-	38,963	94		INTEREST ACCRUED ON	BESERVI			878,897 88
tion deposits .	30,808	<u>د</u> ند	294,210 20	FUND INVESTMENTS		•		710 23
STAMP DUTY ON DEBENTURES	l -			PROPERTIES ACQUIRED) BY THI	5		
DUE TO BANKERS-				BANK	•	•		
On Capital Account (vide statement No. 3)	, 7 ,533, 711	00		Less proceeds of sale of pr	opernes	·		
On Revenue Account (vide statemen		90		Recovery from revenue of los			-	
No. 4)	-			AND COVERY HOLD INVERTED OF 104				
TODA DOAL			7,5 33, 711 90	STATIONERY, &c	-	-	••	1,763 27
PROFIT AND LOSS ACCOUNT— Balance from last half-year	288,025	90		Interest accrued during the			14	
Add balance at credit for the half-year		00		Arrears of interest due durs year but not paid .	ng the nam	55,077	70	
as per Profit and Loss Account .	60,334	38		year but not paid .	•			242,507 84
-				FURNITURE AND	OFFICE	6		
Less amount iransierred to Reserve	348,360	34		EQUIPMENT				
Fund	·			As at Match 31, 1954 Additions during the half-		. 5,773 . 865		
			348,360 34	Transformer and the new		6,638		
				Less Depreciation		156		
				PAYMENTS IN ADVANC				6,481 46
				Unexpired telephone rente		. 437		
				Deposits-Electrical Depa Telephone	rement .	. 75 40	0	
				Totophono	••	±0	<u> </u>	552 15
				LOANS TO PROVIDEN	IT FUNI)		
				ACCOUNT ADVANCES FOR THE P	TROHASE		••	
				OF MEANS OF TRANS		10,000	0	
				Less repayments	-		-	
				SUNDRY DEBTORS-		> 9.072	70	1 0,00 0 0
				(a) Suspense account (to b (b) Bank charges (to be re	orecovered) 3,976	79	
			1	CASH				3, 976 79
				At Bankers to credit of				
				debentures allowed to ac At Bankers to credit of			47	
				redemption account	. usususun	. 25,513	72	
•				At Bankers to oredit	of Capital			
				Account	•			
				At Bankers to credit o			29	
				Account At Bankers to credit	of General		44	
				Account	•	. 129,029		
				In hand (petty cash)		57	85	101 800 1-
								401,763 13

103----J N R 502-3.000 (1/55)

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Total . 21,309,916 6

Total .. 21,309,916 6

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Statement of In	vestments	
· Particulars of Investments	Face Value	Middle Market Value on Sept 30, 1954
	Rs.	Rs c.
31 per cent. Ceylon Government Loan 1957-1962. 3 per cent. Ceylon Government War Loan 1956-1960 31 per cent. Ceylon Government Home Defence Loan 1962-1967 32 per cent. Ceylon Government Home Defence Loan 1963-1968 33 per cent. Ceylon Government National Loan 1964-1969 3 per cent. Ceylon Government Victory Loan 1966-1970 3 per cent. Ceylon Government Sri Lanka Loan 1969-1974	· · 210,000 105,000 · 25,000 75,000 · 50,000 · 50,000 · 290,000	215,381 25 105,131 25 25,406 25 76,078 9 50,500 0 2,844 31 269,700 0
	758,000	745,041 15
	S. A. ARUNACHAL Accoun	

The accounts of the State Mortgage Bank above set forth have been audited under my direction. A report and Oertificate on these accounts as required under section 88 of the State Mortgage Bank Ordinance have been furnished (My letter No. (0-4)5 of January 25, 1955, to the Chairman of the Board of Directors of the Bank).

Audit Office, Colombo, January 25, 1955

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H W Perris, Chairman R. SABANAYAGAM, N. E. WEERASOORIA, S. SELLAMUTTU, R. P. SENANAYAKE, Directors.

T. VICTOB FEBNANDO, Manager.

December 10, 1954,

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FORM B

A. WEERASINGHE, Auditor-General.

2 .--- PROFIT AND LOSS ACCOUNT FOR THE HALF-YEAR ENDING SEPTEMBER 30, 1954

2PROFIT	AND LOSS	Acc	NUNT FOR	TH	E HALF-YEAR ENDING SEPTEMBER 30, 19	54			
Dr.			D -						0+
	Rs.	<i>6</i> .	Re.	٥.		Re.	c.	Re.	8.
INTEREST TO DEBENTURE			100 000		INTEREST ON LOANS				
HOLDERS		••	190,363	4	Interest received during the half-year				
WORKING EXPENSES					less interest due in respect of pre- ceding half-year	177,411	00		
(a) Legal Adviser's fees	6,912	50		- 1	Interest accrued but not received	177,411	99		
(b) Valuators' fees	10,180				during the half-year September 30,				
(c) Directors' fees	2,150			-	1954	242,507	84		
(d) Salaries and allowances	51,698 2,822				-			419,919	78
(f) Stationery and printing	1,277				INTEREST ON LOANS TO PRO-				
(g) Postages	1,099				VIDENT FUND				
(h) Lights and telephones	1,297	57		1	INTEREST ON ADVANCES FOR				
(i) Advertising	1,444				INTEREST ON ADVANCES FOR THE PURCHASE OF MEANS OF				
(j) Sundry charges	760	37			TRANSPORT			5	75
(k) Rent of premises								U	
ance to Inspectors in connection					FEES AND COMMISSIONS				
with re-inspection of securities	272	2 50			(a) Fees on application for loans	2 9, 08 4	50		
(m) Gratuity .					(b) Commission on issue of loans .	23,237	0		
• • •			79,915	41				52,321	
NTEREST ON OVERDRAFT			103,658	92	FINES AND PENALTIES .		••	20,221	81
LOSS ON SALE OF PROPERTIES			-		INCOME FROM PROPERTIES				
LUSS ON SALLS OF PROPERTIES	1	••	-		HELD BY THE BANK .		••		
EXPENDITURE ON PROPERTIES HELD BY THE BANK					MISCELLANEOUS-				
(a) Maintenance and working	`	,			(a) Transfer fees on debentures	19	0		
(b) Expenditure incurred in connection	L				(b) Copies of mortgage bonds, &c .	161	0		
with the sale of properties					(c) Bank interest				
					(d) Sale of Furniture				
BANK'S CONTRIBUTION TO PRO- VIDENT FUND			0.007	~ .	(e) Lapsed deposit account			180	0
VIDENT FUND			3,897	91				100	v
other items-									
(a) Refunds	11,500	50							
(b) Additions and alterations to build	•								
ings									
(c) Depreciation									
(c) Income tax	38, 81	1 28							- ₁ /
(f) Repairs and maintenance to build.									*
ings		£ 50	•		}				
(g) Rates and Taxes .		202							
			54,479	53					
BALANCE at credit for the half-	,		00 BC -						
year ending September 30, 1954		••	60,334	38			-	400.010	
	Total		492,648	79	· ,	Total	•_	492,648	79
		-				T 117 Day			
8. A. ARUMACHALAM,					1	H. W. PE Che	irma	n.	
Accountant.									

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T. VIOTOB FERNANDO, Manager.

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December 10, 1954.

R. SABANAYAGAM, N. E. WEERASOORIA, S. SHLLAMUTTU, R. P. SENANAYARE, Directors.

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FORI 3.—Capital	ACCOUNT	
Dr. Statement of Receipts and Payments for the	Half-year ending September 30, 1951	C
Receipte Rs. c.	Payments	Rs.
BALANCE at the end of preceding half-year	BANK OVERDRAFT on March 31, 1954 .	4,963,946
SALE OF DEBENTURES	DEBENTURES REDEEMED	. 831,300
REPAYMENT OF PRINCIPAL OF LOANS 806,203 90	LOANS ON MORTGAGES	2,580,000
RESERVE FUND		2,000,000
INTEREST RECEIVED ON RESERVE FUND INVESTMENTS 16,735 8	PROPERTY ACQUIRED ACCOUNT .	
TREASURY ADVANCES	RESERVE FUND INVESTMENTS	
PROCEEDS OF SALE OF PROPERTIES	REPAYMENT OF TREASURY ADVANCES .	
PROCEEDS OF SALE OF INVESTMENTS	ADDITIONS TO LAND AND BUILDINGS.	404
PROCEEDS OF REDEMPTION OF INVESTMENTS -	BALANCE on Septembor 30, 1954	
TRANSFER FROM REVENUE of loss on sale of		
SALE OF UNUSED BUILDING MATERIALS -	Total .	8,355,650
BANK OVERDRAFT on the last day of the half-year 7,533,711 90		
	H. W. PER Cha	is, rman.
S A ABUNAOHALAM, Total 8,355,650 88	R. SABANAY	
Accountant.	N. E. WESI	
T. VICTOB FEBNANDO,	S. SELLAND R. P. Se JA	
Manager December 10, 1954.	;	Director
FORM	D	
A Descenter (E ACCOUNT • the Half-year ending September 30, 1954	C1
	Payments Re.	c. Rs.
Receipts Rs. c. Rs. c. BALANCE at the commencement of the	BANK OVERDRAFT on March 31, 1954	••
r, half-you	MONEYS EXPENDED IN THE ISSUE AND SALE OF DEBENTURES-	
At Bankers 131,047 39	(a) Stamp duty on debentures	
In hand 70 90	INTEREST ON DEBENTURES	190,363
INTEREST ON LOANS	TRANSFER TO CAPITAL ACCOUNT	
FEES AND COMMISSIONS-	of loss on sale of properties TRANSFERRED TO RESERVE	
(a) Fees on application for loans 36,040 50	FUND	S,567
(b) Commission on issue of loans . 23,237 0	(a) Legal Advisor's fees 6,912 5	0 a
FINES AND PENALTIES 20,151 54	(b) Valuators' fees . 10,180	
OTHER RECEIPTS-	(c) Directors' fees . 2,150 (d) (i) Salaries Rs. 26,528 30	
(a) Stamp duty on debentures	(ii) War allowance ,, 16,150 96 (iii) Special Living	
(b) Miscellaneous fees 91 50 (c) Transfer fees on debentures 19 0	Allowance ,, 4,502 70	
(d) Suspense account 85,779 99	(iv) Rent allowance ,, 3,180 90 (v) Travolling allowance 1,039 61	
(e) Bank interest 8,648 62 (f) Bank charges recovered	(v) Travening anowances 1,055 of (vi) Other allowances , 75 0	
(g) Interest on Coylon Government	(v11) Special Bonus ,, 51,477 4	7
Loans 12,270 0 (h) Property acquired account —	(e) Audit fees . —	•
(*) Income from properties held by the	(f) Postages, stationery, printing, lights, telephone, &c 6,746 5	5
(j) Proceeds of sales of furniture	(g) Rent	
(k) Recovery of loan to Provident Fund —	(h) Travelling and subsistence allow- ance to inspectors in connection	
(l) Interest on loan to Provident Fund — 106,809 11	with re-inspection of securities . 272 5	0
BANK OVERDRAFT on the last day	(i) Miscellaneous— (a) Advertising . 1,407 1	0
of the half-year	(b) Property acquired account ·	
	(j) Rates and taxes . 312 (k) Repairs and maintenance . 624 5	
		- 80,085
	INTEREST ON OVERDRAFT REFUND OF FEES .	112,307 . 11,500
	BANK'S CONFRIBUTION TO PRO-	
<i>'</i>	VIDENT FUND	7,587
	(a) Alterations and additions to	
	buildings	5
	(c) Bank charges (to be recovered)	
	(d) Income Tax . 4,647 9 (e) Furniture and office equipment . 865	
	(f) Expenditure on properties held by	-
	(g) Gratuity	
	(h) Loan to Provident Fund	
	(*) Advances for the purchase of means of transport 10,000	0
		- 98,706
	BALANCE on September 30, 1954— At Bank 246,106 3	2
	In hand 57 8	5
		- 246,164
Total 755,278 86	Total	. 755,278
S. A ARUNACHALAM,	H. W. PEL	eis, airman.
		arrushi,
Accountant.	R. SABANA	YAGAM,
		FAGAM, Basoobia,

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			FO	RM E	<u>.</u> •				
5	STATE 1	Anr		SE PROVIDENT FUND Acco	17107				
				at September 30, 1954	*				
					_	_		-	
Liabilities	Rs.	c.	Rs. c.			Re.	. .	. <i>Rs</i> .	
Staff contributions paid before close of preceding half-year	54,782	34		5 per cent. debenture gage Bank	s of the State Mort-	1.000	0		
Staff contributions for half-year ended	•			Less debentures redeer	med	1,000			
September 30, 1954	2,548	86		4 per cent. debenture	a of the State Mort.			-	-
	57,331	20		gage Bank		7,450			
Less amount paid to members on termination	32,984	47		Less debentures redeen	ned .	7,450	0	_	_
	02,001			31 per cent. debentur	es of the State Mort-			-	-
The second will be assume of records	24,346	73		gage Bank Less debentures redeer	••••••••••••••••••••••••••••••••••••••	87,200			
Less amount paid on account of insurance premium	2,111	95		4	nea	37,200		_	_
•		B	22,234 78			10.050			
Bank's contribution to close of preceding half-year	63,400	61		gage Bank at cost. Less debentures redea	med	13,350 4,500			
Bank's contribution for half-year ended	-							8,850	
September 30, 1954	3,823	29		3 per cent. debent Mortgage Bank at c	ures of the State	81,200	0		
	67,223	90		Less debentures redee	med	2,700			
Less amount paid to members on termination	1 35,369	07		Loans from the Provid	lent Fund	43,146	43	28,500	
of service				Less repayments of pr		35,066	16		
The second an account of more and	31,853	93		Cash avaiting transfer f	om the State Mort.			8,080	2
Less amount paid on account of insurance premium			•	Cash awaiting transfer f	ccount			-	-
			31,853 93					17 990	•
Interest credited to members on their own contributions and Bank's contributions	20.321	62		gage Bank Provident I	und Account			17,338	9
Less amount paid to members on termination	1			1					
of service	11,641	~							
	8,680	55							
Less amount paid on account of insurance premium	_								
-			8,680 55						
Loans from State Mortgage Bank Revenue			_						
							-		_
Account						m		62,769	2
Account	Total	••	62,769 26			Total	••		
Account	Total	••	62,769 26		۲.	Total	••		
Account	Total	••	62,769 26			7.0121	••		
Account				nent at September 30, 1954		Total	••		
Account					` Income	Total	••	Rs.	
Account () Expenditure			iture States	`1	` Income	.10181		582	1
Account			iture Staten Re. c.	Interest on debentures Interest on loans	`. Income 	7.0181	•••		1
Account	and Exp	cende 	iture States	Interest on debentures Interest on loans Bank interest	`. Income 	7.0181	•••	582	14
Account <i>Expenditure</i> Stamp duty on debentures Sundry exponses Interest oredited to members' accounts Interest on Loan from State Mortgage Ban account	and Exp	cende 	iture Staten Re. c.	Interest on debentures Interest on loans	`. Income 	7.0191	· · · · · · · · · · · · · · · · · · ·	582 184	14
Account "Income Expenditure Stamp duty on debentures Sundry expenses Interest credited to members' accounts Interest on Loan from State Mortgage Ban	and Exp	cende 	iture Staten Re. c.	Interest on debentures Interest on loans Bank interest	Income 	7.0141	•••	582 184	14
Account <i>Expenditure</i> Stamp duty on debentures Sundry exponses Interest oredited to members' accounts Interest on Loan from State Mortgage Ban account	and Exp	cenda	iture Staten Re. c.	Interest on debentures Interest on loans Bank interest Deficit		Total	· · · · · · · · · · · · · · · · · · ·	582 184	1422
Account <i>Expenditure</i> Stamp duty on debentures Sundry exponses Interest oredited to members' accounts Interest on Loan from State Mortgage Ban account	and Exp k Rever	cenda	iture Staien Ro. c. 	Interest on debentures Interest on loans Bank interest Deficit	 	Total	· · · · · · · · · · · · · · · · · · ·	582 184 74	1422
Account Tracome Expenditure Stamp duty on debentures Stamp duty on debentures Stamp duty on debentures Stamp duty on debentures Interest oreduced to members' accounts Interest oreduced to members' accounts Interest on Loan from State Mortgage Ban account Income and expenditure suspense account S, A. ARUNACHALAM,	and Exp k Rever	cenda	iture Staien Ro. c. 	Interest on debentures Interest on loans Bank interest Deficit	 H. W. Pz	Totel IRIS,	••• ••• •••	582 184 74	1422
Account <i>Expenditure</i> Stamp duty on debentures Sundry expenses Interest ore dited to members' accounts Interest on Loan from State Mortgage Ban account Income and expenditure suspense account	and Exp k Rever	cenda	iture Staien Ro. c. 	Interest on debentures Interest on loans Bank interest Deficit	 H. W. Pre Che	Totel IRIS, irman.	··· ··· ···	582 184 74	1422
Account	and Exp k Rever	cenda	iture Staien Ro. c. 	Interest on debentures Interest on loans Bank interest Deficit	 H. W. Pz	Totel IRIS, irman. AGAM,		582 184 74	1422
Account Fncome Expenditure Stamp Juty on debentures Stamp Juty on debentures Stamp Juty on debentures Interest oredited to members' accounts Interest oredited	and Exp k Rever	cenda	iture Staien Ro. c. 	Interest on debentures Interest on loans Bank interest Deficit	 H. W. Pe Che R. Sabanay	Total IRIS, irman. AGAM, ASODIA INU,	-	582 184 74	1422

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