



# THE CEYLON GOVERNMENT GAZETTE

EXTRAORDINARY

No. 10,800 — FRIDAY, MAY 27, 1955

(Published by Authority)

## PART I: SECTION (I) — GENERAL

### Government Notifications

#### NATIONAL HOUSING ACT, No. 37 OF 1954

BY virtue of the powers vested in me by section 6 (1) of the National Housing Act, No. 37 of 1954, I, Kanthiah Vaithianathan, Minister of Industries, Housing and Social Services, direct that, of the sum of Twenty-five Million rupees for the raising of which by way of a public loan authority has been given by a Resolution of the House of Representatives dated November 4, 1954, a further sum of rupees Ten Millions shall be raised under the provisions of the National Housing (No. 2) Regulations, 1954, upon the terms and conditions set out in the prospectus below.

May 26, 1955.

K. VAITHIANATHAN,  
Minister of Industries, Housing and Social Services.

#### Prospectus

The List will be opened on 1st June, 1955, and will be closed on 29th June, 1955, or earlier if the issue is fully subscribed

Issue of Rs. 10,000,000

#### NATIONAL HOUSING $3\frac{1}{2}$ PER CENT. DEBENTURES, 1970-1972

ISSUED AT PAR—REPAYABLE AT PAR

THE Central Bank of Ceylon, on behalf of the Government of Ceylon, invites applications for an issue of National Housing Debentures for Rs. 10 millions carrying interest at  $3\frac{1}{2}$  per cent. per annum and repayable at par on 1st June, 1972. The Government will have the option of repayment at par on or after 1st June, 1970, on giving six months' notice.

*Authority.*—The issue is made on the authority of a Resolution passed by the House of Representatives on 4th November, 1954, under section 6 (1) of the National Housing Act, No. 37 of 1954, and under the provisions of the National Housing (No. 2) Regulations, 1954. Those provisions are deemed to be the terms and conditions subject to which the debentures are issued.

*Issue Price.*—The issue price is Rs 100 per cent. payable in full at the time of application. The minimum holding is Rs. 100.

*Applications.*—Applications will be received by the Registrar, Department of Public Debt, Central Bank of Ceylon, 3rd Floor, Millers Building, P. O. Box 1149, Colombo 1, from 1st June, 1955, and until the list is closed. Applications must be on the proper form and must be accompanied by a remittance in full. Cheques should be drawn in favour of the Central Bank of Ceylon and crossed "On account of National Housing Debentures".

*Script.*—Debentures will be issued after receipt and acceptance of the application

*Interest.*—Interest at the rate of  $3\frac{1}{2}$  per cent. per annum will be payable half-yearly on the 1st day of June and the 1st day of December in each year. The first payment of interest will be on the 1st day of December, 1955, and will be for the period commencing on the date on which the application is accepted up to and including the 30th day of November, 1955

*Security.*—The issue is secured on the National Housing Fund as constituted by the National Housing Act, No. 37 of 1954. A Sinking Fund will be established and maintained at the Central Bank by the Monetary Board of the Bank and administered by the Registrar. Half-yearly contributions at the rate of 5 per cent. per annum will be made to the sinking fund. The first contribution will be made on the 1st day of June, 1957.

*Application forms*—Application forms may be obtained at the Department of Public Debt, Central Bank of Ceylon.

Department of Public Debt,  
Central Bank of Ceylon,  
Colombo, 27th May, 1955.

C. L. B. PERERA,  
Registrar.

**GENERAL CONDITIONS APPLICABLE TO DEBENTURES**

*Debentures.*—Full particulars of every holder of debentures are entered in the debenture register and debentures issued.

*Payment of Interest.*—Interest will be paid half-yearly by means of Interest Warrants issued by the Department of Public Debt of the Central Bank of Ceylon. Interest Warrants will be made out from the registers and posted to the addresses of the holders.

*Cashing of Interest Warrants.*—Interest Warrants may be presented in person or sent by post or through a Bank for payment at the Department of Public Debt.

*Transfer or Sale.*—A transfer of debentures can only be made by means of an instrument of transfer available at the Department of Public Debt. The transfer is liable to stamp duty.

*Consolidation and Sub-division.*—Debentures can be consolidated or sub-divided at any time at the option of the debenture holder, subject to the condition that the new debenture is for Rs. 100 or a multiple of Rs. 100.

*Loss of Debentures.*—A duplicate debenture in place of one defaced, lost or destroyed will be issued only after satisfactory evidence has been produced that the debenture has been actually defaced, lost or destroyed.

*Fees.*—The following are the prescribed fees :—

- (1) for consolidation, sub-division and transfer of debentures—Rs. 1 for each new debenture to be issued.
- (2) for duplicate debentures—Rs. 2 for each debenture.

Department of Public Debt,  
Central Bank of Ceylon,  
Colombo, 27th May, 1955.

C. L. B. PERERA,  
Registrar.

**FORM OF APPLICATION**

**ISSUE OF NATIONAL HOUSING 3½ per cent. DEBENTURES, 1970-72**

Application No. :  
Date . , 195

To :  
THE REGISTRAR,  
Department of Public Debt,  
Central Bank of Ceylon,  
Colombo.

SIR,

I/We

Strike out what is not applicable

of

hereby apply for Rs. <sup>2</sup>

say rupees <sup>3</sup>

of National Housing 3½ per cent.

Debentures, 1970-72, according to the conditions contained in Prospectus of 27th May, 1955, and undertake to accept the same, or any less amount that may be allotted to me/us.

I/We enclose cheque <sup>4</sup> being payment in full at par.

I/We request that Debentures of the nominal value of Rs.

be issued

in the denominations of Rs.

each.

Signature of Applicant :

Signature of Applicant :

The additional spaces should be used only when two or more persons apply as joint subscribers

Signature of Applicant .

<sup>1</sup> Give full designation in which debenture should be registered. In the case of individuals state whether Mr., Mrs. or Miss and title, if any.

<sup>2</sup> Give full address. Where the address given is c/o another person, bank or firm, the place of residence or business of the applicant should also be given.

<sup>3</sup> Applications must be for Rs. 100 debenture or a multiple of Rs. 100. To be filled in figures and words.

<sup>4</sup> Cheques should be drawn in favour of the Central Bank of Ceylon and crossed "on account of National Housing Debentures".

The application must be enclosed in an envelope marked outside "National Housing Debentures" and addressed to the Registrar.