



THE CEYLON GOVERNMENT GAZETTE

EXTRAORDINARY

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(Published by Authority)

PART I: SECTION (I) - GENERAL

Government Notifications

THE INDUSTRIAL PRODUCTS ACT, No. 18 OF 1949

Notification

BY virtue of the powers vested in me by section 9 (1) of the Industrial Products Act, No 18 of 1949, I, Kanthiah Vaithianathan, Minister of Industries, Housing and Social Services, after consultation with the Industrial Products Regulation Board, do by this Notification amend the Notification relating to Sarongs published in Gazette No. 10,872 of December 23, 1955, by the substitution of the following Schedule for the Schedule thereto

K. VAITHIANATHAN,

Colombo, January 23, 1956.

Minister of Industries, Housing and Social Services.

SCHEDULE

I Regulated Product	II Local Product	III Ratio Local Product to Regulated Product	IV Grade of the Local Product										V Standard price of each sarong, for delivery within Colombo Municipal Limits		
			Item	Variety	Description applicable to each Sarong									Colour	Brand
					Warp	Weft	Reed	Picks	Weight in ounces	Tolerance in weight, plus or minus	Minimum width in inches	Average length (allowance of 1 per cent. deviation plus or minus) in feet and inches			
Sarongs which are made up of a fabric consisting mainly of cotton	Cotton Sarongs	One Five	I	Cotton Sarongs (Handloom) which are manufactured in pairs	2/100s	50s	80	88-92	8½	½ oz	27	12' 9"	Minimum 8 per cent fast colour including 8 inches coloured Iha	—	10 0
			II	do	2/80s	40s	80	78-82	9½	½ oz	27	12' 9"	do	—	9 0
			III	do	2/60s	30s	72	70-74	11½	½ oz	27	12' 9"	do	—	8 0
			IV	Cotton Sarongs (Millmade)	40s	40s	72	60	7	—	48	6' 0"	Minimum 8 per cent fast colour including 8 inches coloured Iha	P S 5	3 25
			V	do	40s	40s	72	60	8½	—	24	12' 0"	do	P S 1	3 10
			VI	do	30s & 40s	28s & 40s	60	52	8	—	46	6' 0"	do	47	2 85
			VII	do	30s & 40s	28s & 40s	60	52	7	—	44	6' 0"	do	SS 2	2 60
			VIII	do	30s & 40s	40s	68	60	4½	—	36	4' 10"	do	C S	2 25

THE INDUSTRIAL PRODUCTS ACT, No. 18 OF 1949

ORDER made by the Minister of Industries, Housing and Social Services, after consultation with the Industrial Products Regulation Board, under Section 8 of the Industrial Products Act, No 18 of 1949

Colombo, January 23, 1956

K VAITHIANATHAN,
Minister of Industries, Housing and Social Services

Order

1 The provisions of the Industrial Products Act, No 18 of 1949, shall with effect from January 31, 1956, apply to the industrial product specified in Column I of the Schedule hereto.

2 Every importer of the industrial product specified in Column I of the Schedule hereto shall, in order to obtain a licence to import that industrial product, with effect from the date specified in paragraph 1 of this Order, purchase the local product specified in the corresponding entry in Column II of that Schedule.

SCHEDULE

<i>Column I</i>	<i>Column II</i>
Ceramic Ware consisting of the following —	Ceramic Ware consisting of the following :—
(a) Cups and Saucers	(a) Cups and Saucers
(b) Tea Pots	(b) Tea Pots
(c) Jugs	(c) Jugs
(d) Bowls	(d) Bowls
(e) Plates	(e) Plates
(f) Dishes	(f) Dishes

THE INDUSTRIAL PRODUCTS ACT, No. 18 OF 1949

Notification

BY virtue of the powers vested in me by section 9 (1) of the Industrial Products Act, No 18 of 1949, I, Kanthiah Vaithianathan, Minister of Industries, Housing and Social Services, after consultation with the Industrial Products Regulation Board, do by this Notification, prescribe—

- (1) that, in order to obtain a licence to import the regulated product specified in Column I of the Schedule hereto, an importer shall purchase the local product specified in Column II of that Schedule in the ratio specified in Column III thereof ; and
- (2) that the price at which any grade of local product specified in Column IV of the Schedule hereto will be sold to any applicant for a licence to import the regulated product shall be the price prescribed in the corresponding entry in Column V of that Schedule

Colombo, January 23, 1956.

K. VAITHIANATHAN,
Minister of Industries, Housing and Social Services

SCHEDULE

I Regulated Product	II Local Product	III Ratio of Local Product to Regulated Product	IV Grade of the Local Product				V Price per dozen Naked ex-Factory Rs. 6.		
			Item	Description	Type of Decoration	Approx. size or capacity			
Ceramic Ware consisting of the following — (a) Cups and Saucers (b) Tea Pots . (c) Jugs (d) Bowls (e) Plates (f) Dishes	(a) Cups and Saucers (b) Tea Pots .. (c) Jugs (d) Bowls (e) Plates (f) Dishes	1 9 1 9 1 9 1 9 1 9 1 9	1 ..	Cups and Saucers	Plain	7 Fluid oz. ..	7 60		
			2	do.	.. Decoration A..	do.	..	12 10	
			3 ..	do.	.. Decoration B	do	..	9 0	
			4 .	do	.. Decoration C	do	..	6 50	
			5 .	Tea Pots	.. Plan	..	6 Cup size	..	36 0
			6 ..	do.	.. Decoration A .	do	..	48 10	
			7	do.	.. Decoration B	do	..	42 0	
			8	do.	.. Decoration C	do	..	24 0	
			9 .	Jugs, straight	.. Plan	..	1 Pint	..	9 0
			10 .	do.	.. Decoration C	do.	..	6 0	
			11 ..	Jugs, straight	.. Plan	..	½ Pint	..	7 0
			12 .	do.	.. Decoration C	do.	..	4 50	
			13 .	Jugs, shaped	.. Plan	..	½ Pint	..	12 10
			14 .	do.	.. Decoration A.	do.	..	18 0	
			15 .	do.	.. Decoration B	do.	..	15 0	
			16	do	.. Decoration C	do	..	8 0	
			17 ..	Finger Bowls, round	.. Plan	..	5" diameter	..	6 0
			18 .	do.	.. Decoration B	do	..	8 50	
			19 .	do.	.. Decoration C	do.	..	5 50	
			20 .	Finger Bowls, round	.. Plan	..	4" diameter	..	4 50
			21 .	do.	.. Decoration B	do	..	6 50	
			22	do	.. Decoration C	do.	..	4 50	
			23 ..	Footed Bowls	.. Plan	..	6" diameter	..	6 0
			24 ..	do.	.. Decoration B	do	..	8 50	
			25 .	do	.. Decoration C	do.	..	5 50	
			26 ..	Footed Bowls	.. Plan	..	5" diameter	..	4 50
			27 .	do	.. Decoration B	do.	..	6 50	
			28	do	.. Decoration C	do	..	4 50	
			29 .	Footed Bowls	.. Plan	..	4" diameter	..	3 10
			30	do.	.. Decoration B	do	..	4 50	
			31 .	do	.. Decoration C	do.	..	3 10	
			32	Sugar Bowls	.. Plan	..	—	..	18 0
			33 ..	do	.. Decoration A .	—	..	24 0	
			34	do	.. Decoration B	—	..	21 0	
			35 ..	do	.. Decoration C	—	..	12 0	
			36	Flat Plates	.. Plan	..	10" diameter	..	8 0
			37 ..	do	.. Decoration A .	do.	..	13 50	
			38 .	do	.. Decoration B	do.	..	10 0	
			39 .	do	.. Decoration C	do.	..	7 0	
			40 .	Flat Plates	.. Plan	..	9" diameter	..	7 0
			41 .	do.	.. Decoration A..	do.	..	12 50	
			42 ..	do.	.. Decoration B	do.	..	9 0	
			43 .	do	.. Decoration C	do.	..	6 50	
			44 .	Flat Plates	.. Plan	..	8" diameter	..	6 0
			45 .	do	.. Decoration A...	do.	..	11 0	
			46	do.	.. Decoration B	do.	..	7 60	
			47 ..	do.	.. Decoration C	do.	..	5 50	
			48 .	Flat Plates (Cheese Plates)	.. Plan	..	7" diameter	..	5 50
			49 ..	do	.. Decoration A..	do.	..	10 0	
			50 .	do	.. Decoration B	do.	..	7 0	
			51 ..	do.	.. Decoration C	do.	..	5 0	
			52 ..	Soup Plates	.. Plan	..	9" diameter	..	8 0
			53	do	.. Decoration A .	do.	..	13 50	
			54	do.	.. Decoration B	do.	..	10 0	
			55 .	do.	.. Decoration C	do.	..	7 0	
			56 ..	Round Curry Dishes	.. Plan	..	7" diameter	..	9 0
			57 .	do.	.. Decoration B	do	..	12 0	
			58 .	do.	.. Decoration C	do.	..	6 0	

Note.—The decorations shall be as follows :—

Decoration A : Plain body with gold line and one or more coloured bands, lines or designs.

Decoration B : Plain body with one or more coloured lines or other designs.

Decoration C : Plain body with single coloured band.

COLOMBO CONSUMERS' PRICE INDEX

	Unit	Average, 1952			January, 1956		
		Quantity	Price Cents	Value Rs.	Price Cents	Index	Value Rs.
FOOD				125.17		106.46	133.25
Cereals				27.16		123.53	33.55
Rice, rationed	meas.	*28.14	25	7.04	50		24.26
Rice, outside ration	meas.	7.37	87	6.41			
Wheat Flour	lb.	†30.77	23	7.08	23		1.10
Meals purchased				8.24		104.56	8.62
Beverages				20.43		109.35	22.34
Tea, B. O. P.	lb.	.08	222	.18	247		.20
Tea, Dust	lb.	.67	200	1.14	201		1.15
Coffee Seed	lb.	.28	310	.87	238		.67
Sugar, Brown	lb.	10.47	50	5.24	60		6.28
Sugar, White	lb.	1.85	57	1.05	67		1.24
Milk, Fresh	bot.		78	2.42	75	96.15	2.33
Milk, Condensed	tin	.88	109	.88	94		.83
Milk Foods				2.19		100.65	2.20
Milk Powder				.27		99.64	.27
Prepared Tea with milk	cup		6	5.69	7	116.67	6.64
Aerated Water	doz. bot.		216	.50	228	105.56	.53
Condiments				14.49		106.83	15.48
Chilies, dried	lb.	2.11	128	2.70	111		2.34
Coriander	lb.	1.32	63	.83	66		.87
Salt	lb.	9.33	6	.66	6		.56
Pepper	lb.	.19	504	.96	225		.43
Turmeric	lb.	.24	67	.16	113		.27
Garlic	lb.	.39	106	.41	85		.33
Vinegar	bot.	.25	68	.17	69		.17
Mustard	lb.	.35	71	.25	205		.72
Spices				2.22		79.90	1.77
Ginger, Dried	lb.	‡ 16	226		208	92.04	
Cumin Seed	lb.	‡ 47	124		95	76.61	
Fennel Seed	lb.	‡ 21	124		82	66.13	
Mathe Seed	lb.	‡ 16	67		64	95.62	
Tamarind	lb.		34		41	120.59	
Limes	each	46.50	3.89	1.81	3 34		1.55
Maldive Fish	lb.	1.05	124	1.30	222		2.33
Onions, Red	lb.	4.00	46	1.84	65		2.60
Onions, Bombay	lb.	2.12	40	.85	48		1.02
Pulses				2.29		58.45	1.34
Vegetables and Fruits				14.28		99.93	14.27
Group I (Non-Seasonal)				3.93		114.84	4.51
Group II (Leaf)				1.52		122.18	1.86
Group III (Seasonal)				6.58		85.02	5.59
Yams				.21		126.92	.27
Fruits, Fresh				2.04		100.00	2.04
Fats and Oils				2.98		94.25	2.81
Coconut oil	bot.	3.17	87	2.76	82		2.60
Groceries				.68		99.10	.57
Butter, Fresh	lb.	‡ 55	301		289	96.01	
Kraft Cheese	tin	‡ 6	168		196	116.67	
Jam, I. X. L.	tin	‡ 10	141		149	105.67	
Biscuits, H. & P. Cream Crackers No. 1	tin	‡ 29	321		318	99.07	
Meat				7.72		102.42	7.91
Beef (with bones)	lb.	‡ 37	74		76	102.70	
Beef (without bones)	lb.	‡ 32	88		90	102.27	
Mutton (with bones)	lb.	‡ 20	200		204	102.00	
Mutton (without bones)	lb.	‡ 11	227		233	102.64	
Fish, fresh and dried				20.62		90.88	18.74
Fish, fresh				10.96		89.51	9.81
Fish, dried				9.66		92.48	8.93
Miscellaneous				6.38		119.44	7.62
Coconuts	each	30.32	12.34	3.74	17.38		5.27
Papadam	lb.		86	.47	82	95.35	.45
Eggs	each	3.85	20	.77	21		.81
Potatoes	lb.	4.53	31	1.40	24		1.09

* The quantity is 48.51 meas.

† The quantity is 4.77 lb.

‡ Weights.

	Unit	Average, 1952			January, 1956		
		Quantity	Price Cents	Value Rs.	Price Cents	Index	Value Rs.
FUEL AND LIGHT	8.67	..	101.27	8.78
Kerosene oil	.. bot.	12 94	18	2 33	19	..	2.46
Firewood	.. cwt.	3.11	185	5.75	181	..	5.83
Matches (safety)	.. box	12.67	3 5	.44	3.5	..	.44
Electricity	15	..	166.67	.25
HOUSE RENT	11.52	..	101.53	11.70
CLOTHING	19.05	..	80.53	15.34
Sutings	..	* 14	..	..	..	100.83	..
Shirtings	..	* 13	..	..	..	100.73	..
Sarongs	..	* 14	..	..	..	98.80	..
Cambays	..	* 1	..	..	..	100.00	..
Vetties	..	* 2	..	..	..	100.50	..
Saroes	..	* 10	..	..	..	100.00	..
Printed Fabrics	..	* 17	..	..	..	100.28	..
Long Cloth	..	* 8	..	..	..	100.72	..
Grey Cloth	..	* 1	..	..	..	93.40	..
Banass	..	* 3	..	..	..	94.68	..
Silk	..	* 12	..	..	..	101.08	..
Towels	..	* 2	..	..	..	101.08	..
Household Linen	..	* 3	..	..	..	101.35	..
MISCELLANEOUS	37.83	..	95.77	36.23
Betel and arecanuts	3.75	..	87.45	3.28
Tobacco	6.41	..	104.00	6.67
Hair dressing and toilet requisites	5.05	..	88.85	4.49
Medicine	2.41	..	99.14	2.39
Liquor	6.69	..	83.83	5.61
Household Goods	1.33	..	107.19	1.43
Newspapers	1.21	..	123.33	1.49
Education	2.19	..	92.94	2.02
Postage16	..	150.00	.24
Laundry	3.39	..	100.00	3.39
Sports and Clubs15	..	100.00	.15
Entertainment	1.28	..	100.00	1.28
Transport	3.81	..	99.45	3.79
TOTAL (BUDGET)	202.24	..	..	205.30
INDEX NUMBER (Average prices, 1952 = 100)	101.5	..

* Weights.

Department of Census and Statistics,
P. O. Box 563,
Colombo, January 30, 1956.

H. E. PERIES,
Director of Census and Statistics.

L. D.—B. 80/44.

THE WAGES BOARDS ORDINANCE

Notification

I, Herman Eric Peries, Director of Census and Statistics, being the competent authority appointed under section 20 (2) (d) of the Wages Boards Ordinance, No. 27 of 1941, as amended by the Wages Boards (Amendment) Ordinance, No. 40 of 1943, by the Minister by notifications published in *Gazettes* No. 9,327 of November 3, 1944, No. 9,591 of August 16, 1946, No. 9,683 of March 21, 1947, No. 9,928 of December 10, 1948, No. 9,963 of April 1, 1949, No. 10,108 of June 2, 1950, and No. 10,541 of June 25, 1953, do hereby declare that the Cost of Living Index Number for the month of January, 1956, applicable to workers in each of the trades specified in the Schedule hereto is 101.5.

H. E. PERIES,
Director of Census and Statistics.

Department of Census and Statistics,
P. O. Box 563,
Colombo, January 30, 1956.

SCHEDULE

1. The Engineering Trade.
2. The Printing Trade.
3. The Tea Export Trade.
4. The Rubber Export Trade.
5. The Motor Transport Trade.
6. The Match Manufacturing Trade.
7. The Cinema Trade.
8. The Dock, Harbour and Port Transport Trade.
9. The Building Trade.
10. The Tea Growing and Manufacturing Trade.
11. The Cocoa, Cardamom and Pepper Growing and Manufacturing Trade.

12. The Rubber Growing and Manufacturing Trade.
13. The Coconut Growing Trade.
14. The Coconut Manufacturing Trade.
15. The Plumbago Trade.

L. D.—B. 80/44.

SPECIAL ALLOWANCE PAYABLE TO WORKERS IN THE TEA GROWING AND MANUFACTURING, THE RUBBER GROWING AND MANUFACTURING, THE COCOA, CARDAMOM AND PEPPER GROWING AND MANUFACTURING, THE COCONUT GROWING, THE COCONUT MANUFACTURING, THE PLUMBAGO, THE ENGINEERING, THE PRINTING, THE MOTOR TRANSPORT, THE TEA EXPORT, THE RUBBER EXPORT, THE MATCH MANUFACTURING, THE CINEMA, THE DOCK, HARBOUR AND PORT TRANSPORT AND THE BUILDING TRADES

IT is hereby notified, under section 20 (2) (b) of the Wages Boards Ordinance, No. 27 of 1941, that the cost of living index number for the above trades for the month of January, 1956, being 101.5, the special allowance payable in respect of the month of February or for a normal working day in the month of February, 1956, as the case may be, will be as follows:—

1. *The Tea Growing and Manufacturing, the Rubber Growing and Manufacturing, and the Cocoa, Cardamom and Pepper Growing and Manufacturing Trades*

Class of Worker	Special allowance for a normal working day
	Rs. c.
Male worker not under 16 years of age	1 12
Female worker not under 15 years of age	0 84
Child worker	0 77

2. *The Coconut Growing and the Coconut Manufacturing Trades*

Class of Worker	Special allowance for a normal working day	
	Coconut Growing Trade	Coconut Manufacturing Trade
	Rs. c.	Rs. c.
Male worker not under 18 years of age (including kangany) ..	1 12	1 30
Female worker not under 18 years of age ..	0 84	0 97
Worker (irrespective of sex) under 18 years of age ..	0 77	0 90

3. *The Plumbago Trade*

Class of Worker	Special allowance for a normal working day	
	Workers other than workers employed in tasks connected with curing and dressing of marketable plumbago	Workers employed in tasks connected with curing and dressing of marketable plumbago
	Rs. c.	Rs. c.
Male worker not under 18 years of age ..	1 18	1 38
Female worker not under 18 years of age ..	0 88	1 08
Worker (irrespective of sex) under 18 years of age ..	0 81	1 01

4. *Engineering Trade*

Class of Worker	Special allowance for a normal working day
	Rs. c.
Unskilled labourers ..	1 33
Semi-skilled workers, Grades I and II, Skilled workers, Kanganies and Watchers ..	1 43
Trade learners and apprentices—	
1st year ..	0 43
2nd year ..	0 53
3rd year ..	0 81
4th year ..	0 96

5. *Printing Trade*

Class of Worker	Special allowance for the month
	Rs. c.
Class A worker other than learner or apprentice ..	79 0
Class B worker other than learner or apprentice ..	60 50
Class C, Grade I worker other than learner or apprentice ..	51 25
Class C, Grade II worker other than learner or apprentice ..	46 54
Class D worker other than learner or apprentice ..	42 0
Class E worker ..	39 73
Class F worker ..	21 65
Class G worker ..	42 0
	1st Year 2nd Year 3rd Year 4th Year 5th Year
Class A learner or apprentice ..	24 70 .32 60 .40 50 .52 10 .64 20
Class B learner or apprentice ..	19 15 .30 75 .36 80 .45 54 .. —
Class C, Grade I learner or apprentice ..	21 0 .26 04 .31 25 .38 73 .. —
Class C, Grade II learner or apprentice ..	19 15 .23 77 .28 39 .35 15 .. —
Class D learner or apprentice ..	17 30 .21 50 .25 70 .31 75 .. —

6. *Motor Transport Trade*

Class of Worker	Special allowance	
	For the month	For a normal working day in the month
	Rs. c.	Rs. c.
Classes A, B, D and F ..	42 0	1 80
Class C ..	39 50	1 80
Class E ..	37 0	1 55
Classes G and H ..	38 30	1 80
Class K ..	29 0	1 06
Classes I and J ..	38 30	—

7. *Tea Export and Rubber Export Trades*

Class of Worker	Special allowance for a normal working day
	Rs. c.
A. Male workers not under 18 years of age—	
Grade II ..	1 33
Intermediate Grade, Grade I, Box makers and repairers (applicable to tea export trade only), and watchers ..	1 43
B. Female workers not under 18 years of age ..	1 21
C. Workers (irrespective of sex) under 18 years of age—	
Over 14 years but under 15 years ..	0 84
Over 15 years but under 16 years ..	0 89
Over 16 years but under 17 years ..	0 94
Over 17 years but under 18 years ..	1 04

8. *Match Manufacturing Trade*

Class of Worker	Special allowance for a normal working day	
	For men	For women
	Rs. c.	Rs. c.
A. Adults (18 years and over)—		
Grades I and II ..	1 43	1 33
Grade III ..	1 33	1 21
Grade IV ..	1 43	—
		Irrespective of sex
		Rs. c.
B. Young persons—		
Over 14 years and under 17 years		0 85
17 years and over but under 18 years		1 04

9. *Cinema Trade*

Class of Worker	Special allowance for the month
	Rs. c.
A. Non-Clerical—	
Unskilled workers ..	34 38
Semi-skilled workers ..	36 98
Skilled workers, Grades I and II ..	38 80
B. Clerical—	
Grade III ..	34 50
Grade II ..	37 50
Grade I ..	42 50

10. *Dock, Harbour and Port Transport Trade*

Class of Worker	Special allowance for the month
	Rs. c.
Manual Work—	
Special Grade ..	32 50
Skilled Grade ..	28 50
Semi-skilled Grade, Unskilled Grades I and II, and women workers ..	25 50
Non-manual Work—	
Special Grade ..	38 0
Grade I ..	28 50

11. *Building Trade*

Class of Worker	Special allowance for a normal working day	
	Rs.	c.
Unskilled labourers ..	1	33
Semi-skilled Grade II, Semi-skilled Grade I and Skilled workers ..	1	43

M. RAJANAYAGAM,
Commissioner of Labour.

Colombo, January 30, 1956.

DEARNESS ALLOWANCE PAYABLE ON ESTATES TO LABOURERS TO WHOM WAGES BOARDS DECISIONS DO NOT APPLY

IT is hereby notified for general information that the Dearness Allowance payable for each working day in January, 1956, to labourers to whom minimum wages

under the Wages Boards Ordinance are not payable is as follows :—

	Up-country Cents	Mid-country Cents	Low-country Cents
A male labourer ..	77	74	72
A female labourer ..	62	60	57
A child labourer ..	62	60	57

The classification of an estate as Up, Mid or Low shall be as in Notification No. 281 of December 21, 1940, published in *Government Gazette* of December 23, 1940.

M. RAJANAYAGAM,
Commissioner of Labour.

Department of Labour,
Colombo 3, January 30, 1956.

FORM A

Accounts of the Ceylon State Mortgage Bank for the Half-year ending September 30, 1955

I.—BALANCE SHEET AS AT SEPTEMBER 30, 1955

Liabilities		Rs.		c.		Assets		Rs.		c.	
DEBENTURES ISSUED ..	33,905,050	0				LOANS ON MORTGAGES ..	43,016,401	25			
Less debentures redeemed from repayment of principal of loans ..	19,278,500	0				Less repayment of principal ..	20,414,851	33			
				14,626,550	0	RESERVE FUND INVESTMENTS—					
RESERVE FUND—							Rs.	c.			
As at March 31, 1955 ..	1,251,955	75				(a) Government Securities at cost ..	1,008,977	0			
Less accrued interest credited previous half-year ..	3,634	25				(b) Land and Buildings ..	116,922	86			
	1,248,321	50				Less Depreciation ..	2,923	07			
Add transfer from Revenue Account ..	50,000	0					113,999	79			1,122,976
Add net interest received on investments ..	10,985	70				INTEREST ACCRUED ON RESERVE FUND INVESTMENTS ..					8,088
Add interest accrued on investments ..	8,088	04				PROPERTIES ACQUIRED BY THE BANK ..					—
				1,317,395	24	Less proceeds of sale of properties ..					—
SUNDRY CREDITORS—						Recovery from revenue of loss on sales ..					—
Treasury Advances ..	8,000,000	0				STATIONERY, &c. ..					2,283
Less repayment ..	2,000,000	0				Interest accrued during the half-year ..	206,849	97			—
	6,000,000	0				Arrears of interest due at the end of the half-year but not paid ..	113,931	03			320,781
Add accrued interest ..	46,027	40				FURNITURE AND OFFICE EQUIPMENT—					
Accounts due for payment ..	74,535	50				As at March 31, 1955 ..	7,963	07			
Interest due on debentures allowed to accumulate ..	1,109	75				Additions during the half year ..	2,164	05			
Debentures ordered to be redeemed but not surrendered ..	50,805	88				Less Depreciation ..	10,127	12			9,913
Suspense account ..	22,429	29				PAYMENTS IN ADVANCE—					
Cash awaiting transfer to capital and revenue accounts ..	175,293	62				Unexpired telephone rental ..	447	63			
Unexpended balance of loan application deposits ..	31,045	84				Deposits—Electrical Department ..	75	0			
				6,401,047	28	Telephone ..	40	0			562
STAMP DUTY ON DEBENTURES DUE TO BANKERS—						LOANS TO PROVIDENT FUND ACCOUNT ..					—
On Capital Account (vide statement No. 3) ..	1,819,064	61				ADVANCES FOR THE PURCHASE OF MEANS OF TRANSPORT ..	14,330	0			
On Revenue Account (vide statement No. 4) ..	—					Less repayments ..	2,945	24			11,384
				1,819,064	61	SUNDRY DEBTORS—					
PROFIT AND LOSS ACCOUNT—						(a) Suspense account (to be recovered) ..	3,321	04			
Balance from last half-year ..	257,572	40				(b) Bank charges (to be recovered) ..	—				3,321
Add balance at credit for the half-year as per Profit and Loss Account ..	118,080	03				CASH—					
	375,652	43				At Bankers to credit of interest on debentures allowed to accumulate ..	1,109	75			
Less amount transferred to Reserve Fund ..	50,000	0				At Bankers to credit of debenture redemption account ..	50,805	88			
				325,652	43	At Bankers to credit of Capital Account ..	—				
						At Bankers to credit of Revenue Account ..	181,798	73			
						At Bankers to credit of General Account ..	175,293	62			
						In hand (petty cash) ..	41	10			408,849
											08
Total ..	24,489,709	56				Total ..	24,489,709	56			

Statement of Investments
Particulars of Investments

<i>Particulars of Investments</i>	<i>Face Value</i>	<i>Middle Market Value on</i>
	<i>Rs.</i>	<i>September 30, 1955</i>
	<i>Rs.</i>	<i>c.</i>
3½ per cent. Ceylon Government Loan 1957-1962 ..	210,000	219,843 75
3 per cent. Ceylon Government War Loan 1956-1960 ..	105,000	107,100 0
3½ per cent. Ceylon Government Home Defence Loan 1962-1967 ..	25,000	26,296 87
3½ per cent. Ceylon Government Home Defence Loan 1963-1968 ..	75,000	78,981 37
3½ per cent. Ceylon Government National Loan 1964-1969 ..	50,000	52,687 50
3 per cent. Ceylon Government Victory Loan 1965-1970 ..	3,000	2 988 75
3 per cent. Ceylon Government Sri Lanka Loan 1969-1974 ..	290,000	286,737 50
3½ per cent. Debentures, National Housing 1969-1971 ..	250,000	260,312 50
	<u>1,008,000</u>	<u>1,034,951 24</u>

S. A. ARUNACHALAM,
Accountant.

H. W. PEIRIS,
Chairman.

R. SABANAYAGAM,
N. E. WEERASOORIA,
S. SELLAMUTTU,
R. P. SENANAYAKE,
Directors.

The accounts of the State Mortgage Bank above set forth have been audited under my direction. A report and certificate on those accounts as required under section 88 of the State Mortgage Bank Ordinance have been furnished (My letter No. (P-4)5 of January 23, 1956, to the Chairman of the Board of Directors of the Bank).

Audit Office,
Colombo 7, January 23, 1956.

D. S. DE SILVA,
Acting Auditor-General.

T. VICTOR FERNANDO,
Manager.

December 9, 1955.

FORM B

2.—PROFIT AND LOSS ACCOUNT FOR THE HALF-YEAR ENDING SEPTEMBER 30, 1955

<i>Dr.</i>	<i>Rs.</i>	<i>c.</i>	<i>Rs.</i>	<i>c.</i>	<i>Cr.</i>
INTEREST TO DEBENTURE HOLDERS			187,350	15	
WORKING EXPENSES—					
(a) Legal Adviser's fees ..	4,630	50			
(b) Valuators' fees ..	8,945	0			
(c) Directors' fees ..	2,850	0			
(d) Salaries and allowances ..	54,575	09			
(e) Audit fees ..	1,940	59			
(f) Stationery and printing ..	2,050	51			
(g) Postages ..	1,500	18			
(h) Lights and telephones ..	1,506	07			
(i) Advertising ..	3,514	17			
(j) Sundry charges ..	728	32			
(k) Rent of premises ..	—	—			
(l) Travelling and subsistence allowance to Inspectors in connection with re-inspection of securities ..	934	87			
(m) Gratuity ..	—	—			
			83,175	30	
INTEREST ON OVERDRAFT			65,131	89	
LOSS ON SALE OF PROPERTIES			—	—	
EXPENDITURE ON PROPERTIES HELD BY THE BANK—					
(a) Maintenance and working ..	—	—			
(b) Expenditure incurred in connection with the sale of properties ..	—	—			
BANK'S CONTRIBUTION TO PROVIDENT FUND			4,291	67	
OTHER ITEMS—					
(a) Refunds ..	19,557	0			
(b) Additions and alterations to buildings ..	—	—			
(c) Depreciation ..	3,137	09			
(d) Income tax ..	43,924	60			
(e) Interest on Treasury advances ..	51,917	81			
(f) Repairs and maintenance to buildings ..	—	—			
(g) Rates and Taxes ..	553	50			
			119,090	0	
BALANCE at credit for the half-year ending September 30, 1955			118,080	03	
			<u>Total</u> ..	<u>577,119 04</u>	
					<u>Total</u> .. <u>577,119 04</u>
INTEREST ON LOANS—					
Interest received during the half-year less interest due in respect of preceding half-year ..			156,976	87	
Interest accrued but not received during the half-year September 30, 1955 ..			320,781	0	
					477,757 87
INTEREST ON LOANS TO PROVIDENT FUND					—
INTEREST ON ADVANCES FOR THE PURCHASE OF MEANS OF TRANSPORT					109 38
FEEES AND COMMISSIONS—					
(a) Fees on application for loans ..	39,871	60			
(b) Commission on issue of loans ..	49,938	50			
					89,810 10
FINES AND PENALTIES					9,148 69
INCOME FROM PROPERTIES HELD BY THE BANK					—
MISCELLANEOUS—					
(a) Transfer fees on debentures ..		9	0		
(b) Copies of mortgage bonds, &c. ..		284	0		
(c) Bank interest ..		—	—		
(d) Sale of Furniture ..		—	—		
(e) Lapsed deposit account ..		—	—		
					293 0

S. A. ARUNACHALAM,
Accountant.

T. VICTOR FERNANDO,
Manager.

December 9, 1955.

H. W. PEIRIS
Chairman.

R. SABANAYAGAM,
N. E. WEERASOORIA,
S. SELLAMUTTU,
R. P. SENANAYAKE,
Directors.

FORM C

3.—CAPITAL ACCOUNT

Dr. Statement of Receipts and Payments for the Half-year ending September 30, 1955

Receipts	Rs.	c.
BALANCE at the end of preceding half-year ..	—	—
SALE OF DEBENTURES ..	5,000,000	0
REPAYMENT OF PRINCIPAL OF LOANS ..	922,187	87
RESERVE FUND ..	50,000	0
INTEREST RECEIVED ON RESERVE FUND INVESTMENTS ..	10,985	70
TREASURY ADVANCES ..	8,000,000	0
PROCEEDS OF SALE OF PROPERTIES ..	—	—
PROCEEDS OF SALE OF INVESTMENTS ..	—	—
PROCEEDS OF REDEMPTION OF INVESTMENTS ..	—	—
TRANSFER FROM REVENUE of loss on sale of properties ..	—	—
SALE OF UNUSED BUILDING MATERIALS ..	—	—
BANK OVERDRAFT on the last day of the half-year ..	1,819,064	61
Total ..	15,802,238	18

S. A. ARUNACHALAM,
Accountant.T. VICTOR FERNANDO,
Manager.

December 9, 1955.

Payments	Rs.	c.
BANK OVERDRAFT on March 31, 1955 ..	8,903,888	18
DEBENTURES REDEEMED ..	1,793,350	0
LOANS ON MORTGAGES ..	3,105,000	0
PROPERTY ACQUIRED ACCOUNT ..	—	—
RESERVE FUND INVESTMENTS ..	—	—
REPAYMENT OF TREASURY ADVANCES ..	2,000,000	0
ADDITIONS TO LAND AND BUILDINGS ..	—	—
BALANCE on September 30, 1955 ..	—	—
Total ..	15,802,238	18

H. W. PEIRIS,
Chairman.R. SABANAYAGAM,
N. E. WEERASOORIA,
S. SELLAMUTTU,
R. P. SENANAYAKE,
Directors.

FORM D

4.—REVENUE ACCOUNT

Dr. Statement of Receipts and Payments for the Half-year ending September 30, 1955

Receipts	Rs.	c.	Rs.	c.
BALANCE at the commencement of the half-year—				
At Bankers ..	116,653	54		
In hand ..	43	71		
			116,697	25
INTEREST ON LOANS ..			398,175	87
FEEs AND COMMISSIONS—				
(a) Fees on application for loans ..	36,269	0		
(b) Commission on issue of loans ..	49,938	50		
			86,207	50
FINES AND PENALTIES ..			7,238	77
OTHER RECEIPTS—				
(a) Stamp duty on debentures ..	—	—		
(b) Miscellaneous fees ..	280	50		
(c) Transfer fees on debentures ..	9	0		
(d) Suspense account ..	243,949	70		
(e) Bank interest ..	11,285	36		
(f) Bank charges recovered ..	—	—		
(g) Interest on Ceylon Government Loans ..	16,645	0		
(h) Property acquired account ..	—	—		
(i) Income from properties held by the bank ..	—	—		
(j) Proceeds of sales of furniture ..	—	—		
(k) Recovery of loan to Provident Fund ..	—	—		
(l) Interest on loan to Provident Fund ..	—	—		
			272,169	56
BANK OVERDRAFT on the last day of the half-year ..			—	—
Total ..	880,488	95		

S. A. ARUNACHALAM,
Accountant.T. VICTOR FERNANDO,
Manager.

December 9, 1955.

Payments	Rs.	c.	Rs.	c.
BANK OVERDRAFT on March 31, 1955 ..	—	—		
MONEYs EXPENDED IN THE ISSUE AND SALE OF DEBENTURES—				
(a) Stamp duty on debentures ..	—	—		
INTEREST ON DEBENTURES ..			187,350	15
TRANSFER TO CAPITAL ACCOUNT of loss on sale of properties ..			—	—
TRANSFERRED TO RESERVE FUND ..			60,985	70
WORKING EXPENSES—				
(a) Legal Adviser's fees ..	6,384	0		
(b) Valuators' fees ..	8,945	0		
(c) Directors' fees ..	2,850	0		
(d) (i) Salaries .. Rs 25,910 47				
(ii) War allowance .. 16,755 64				
(iii) Special Living Allowance .. 4,820 61				
(iv) Rent allowance .. 3,969 75				
(v) Travelling allowance .. 999 78				
(vi) Other allowances .. 75 0				
(vii) Special Bonus .. —				
			52,531	25
(e) Audit fees ..	1,940	59		
(f) Postages, stationery, printing, lights, telephone, &c. ..	6,099	83		
(g) Rent ..	—	—		
(h) Travelling and subsistence allowance to inspectors in connection with re-inspection of securities ..			934	87
(i) Miscellaneous—				
(a) Advertising ..	3,718	79		
(b) Property acquired account ..	—	—		
(j) Rates and taxes ..	830	25		
(k) Repairs and maintenance ..	—	—		
			84,234	58
INTEREST ON OVERDRAFT ..			76,417	25
REFUND OF FEES ..			19,557	0
BANK'S CONTRIBUTION TO PROVIDENT FUND ..			8,312	01
OTHER ITEMS—				
(a) Alterations and additions to buildings ..	—	—		
(b) Suspense account ..	211,911	22		
(c) Bank charges (to be recovered) ..	—	—		
(d) Income Tax ..	41,826	75		
(e) Furniture and office equipment ..	2,165	05		
(f) Expenditure on properties held by the Bank ..	—	—		
(g) Gratuity ..	—	—		
(h) Loan to Provident Fund ..	—	—		
(i) Advances for the purchase of means of transport ..	—	—		
(j) Interest on Treasury Advances ..	5,890	41		
			261,792	43
BALANCE on September 30, 1955—				
At Bank ..	181,798	73		
In hand ..	41	10		
			181,839	83
Total ..	880,488	95		

H. W. PEIRIS,
Chairman.R. SABANAYAGAM,
N. E. WEERASOORIA,
S. SELLAMUTTU,
R. P. SENANAYAKE,
Directors.

FORM E

5.—STATE MORTGAGE BANK PROVIDENT FUND ACCOUNT

Balance Sheet as at September 30, 1955

Liabilities		Rs.	c.	Rs.	c.	Assets		Rs.	c.	Rs.	c.
Staff contributions paid before close of preceding half-year .. .. .	..	60,011	41			5 per cent. debentures of the State Mortgage Bank ..		1,000	0		
Staff contributions for half-year ended September 30, 1955 .. .. .	..	2,753	35			Less debentures redeemed		1,000	0		
		62,765	29			4 per cent. debentures of the State Mortgage Bank		7,450	0		
Less amount paid to members on termination of service .. .. .	..	32,984	47			Less debentures redeemed		7,450	0		
		29,780	82			3½ per cent. debentures of the State Mortgage Bank		37,200	0		
Less amount paid on account of insurance premium .. .. .	..	5,055	21	23,825	61	Less debentures redeemed		37,200	0		
Bank's contribution to close of preceding half-year .. .. .	..	71,244	24			3½ per cent. debentures of the State Mortgage Bank		13,350	0		
Bank's contribution for half-year ended September 30, 1955 .. .. .	..	4,130	77			Less debentures redeemed		4,500	0	8,850	0
		75,375	01			3 per cent. debentures of the State Mortgage Bank		31,200	0		
Less amount paid to members on termination of service .. .. .	..	35,369	97			Less debentures redeemed		6,450	0	24,750	0
		40,005	04			2½ per cent. debentures of the State Mortgage Bank		23,000	0		
Less amount paid on account of insurance premium .. .. .	..	81	97	39,923	07	Less debentures redeemed		—	—	23,000	0
Interest credited to members on their own contributions and Bank's contributions .. .. .	..	22,234	01			Loans from the Provident Fund		50,110	43		
Less amount paid to members on termination of service .. .. .	..	11,041	07			Less repayments of principal		43,190	61	6,925	82
		10,592	97			Cash awaiting transfer from the State Mortgage Bank Revenue Account					
Less amount paid on account of insurance premium .. .. .	..	101	32	10,491	65	Cash at Bank to the credit of the State Mortgage Bank Provident Fund Account				10,714	51
Loans from State Mortgage Bank Revenue Account .. .. .	..									
Total		74,247	33			Total		74,240	33		

Income and Expenditure Statement as at September 30, 1955

Expenditure		Rs.	c.	Income		Rs.	c.
Stamp duty on debentures .. .. .	..			Interest on debentures .. .. .	..	638	18
Sundry expenses .. .. .	..			Interest on loans .. .. .	..	164	11
Interest credited to members' accounts .. .. .	..	903	19	Bank interest .. .. .	..	
Interest on Loan from State Mortgage Bank Revenue Account .. .. .	..			Deficit .. .. .	..	160	90
Income and expenditure suspense account .. .. .	..					
Total		963	19	Total		963	19

S. A. ARUNACHALAM,
Accountant.T. VICTOR FERNANDO,
Manager.

December 9, 1955.

H. W. PEIRIS,
Chairman.R. SABANAYAGAM,
N. E. WEERASOORIA,
S. SELLAMUTTU,
R. P. SENANAYAKE,
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