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THE CEYLON GOVERNMENT GAZETTE

EXTRAORDINARY

අංක 11,434 — 1958 ජූලි 23 වැනි බදාදා — 23.7.1958

No. 11,434 — WEDNESDAY, JULY 23, 1958

(Published by Authority)

PART I: SECTION (I)—GENERAL

Government Notifications

L.D.—B. 36/57.

THE STATE INDUSTRIAL CORPORATIONS ACT, No. 49 OF 1957

Order under section 2

BY virtue of the powers vested in me by sub-section (1) of section 2 of the State Industrial Corporations Act, No. 49 of 1957, I, Peduru Hewa William de Silva, Minister of Industries and Fisheries, do by this Order, with the approval of the Government—

- (1) specify the industrial undertaking constituted for the purposes specified in the First Schedule hereto as the industrial undertaking to which this Order relates ;
- (2) declare that a corporation shall be established for the purpose of setting up and carrying on the aforesaid industrial undertaking ;
- (3) assign the corporate name " Ceylon Carpentry Corporation " to the corporation ;
- (4) specify that the initial capital of the corporation shall be Rs. 1,000,000 ;
- (5) state that the principal place of business of the corporation shall be Colombo ;
- (6) fix six as the number of members of the Board of Directors of the corporation ;
- (7) appoint the persons specified in the Second Schedule hereto as the first members of the Board of Directors of the corporation ; and
- (8) appoint Mr. C. Abeysekera as the Chairman of the Board of Directors of the corporation.

Colombo, July 23, 1958.

P. H. W. DE SILVA,  
Minister of Industries and Fisheries.

FIRST SCHEDULE

The purposes for which the industrial undertaking is constituted shall be —

- (1) the carrying on of the business of lumber merchants, timber merchants, timber growers, saw mill proprietors, and dealers in timber and wood of all kinds ;
- (2) the manufacture of articles of every description out of timber or wood and the sale of such articles ;
- (3) the acquisition and the leasing of lands for the purpose of exploiting the timber resources therein ;
- (4) the purchase of the whole or any part of the business of any person, society, or company carrying on any business referred to in paragraphs (1) and (2) of this Schedule, and the management of such business ;

- (5) the processing, manufacture, and sale of any by-product which may be produced in the course of the manufacture of any article referred to in paragraph (2) of this Schedule ;
- (6) the construction, operation and management of all processes and activities subsidiary to, connected with, or required for the aforesaid purposes ; and
- (7) the sale of electrical energy not required for the purposes of the corporation.

#### SECOND SCHEDULE

Mr. C. Abeysekera

Mr. G. G. D. S. P. Gunatilleke

Major E. C. de Fonseka

Mr. E. B. Wiratunga

Mr. J. E. R. Hensman

Mr. E. C. Thambirajah