PRESERVATION OF 'RAJA' AT A VERY SLOW PACE

It has been revealed that the preservation process of Tusker Negungamuwe Raja which carried the casket of Sacred Tooth Relics during the Kandy Esala Perahera for 12 years from 2006 is being carried out at a very slow pace. TO PAGE 05







ing the 60 high-risk Medical Officer of Health (MOH) divisions, Community Medical Specialist Dr. Nimalka Pan-

A three-day special den-

gue control programme

will be conducted from September 1 to 3 cover-

nilahetti said. TO PAGE 05



SRI LANKA'S NATIONAL NEWSPAPER | SINCE 1918

FRIDAY AUGUST 26, 2022 | 28 PAGES | VOLUME - 104 - NO 201 | RS. 50.00 | REGISTERED AS A NEWSPAPER IN SRI LANKA | LATE CITY 🖈

RANJAN SUBMITS AFFIDAVIT TO COURT APOLOGIZING FOR HIS STATEMENTS

Former Parliamentarian Ranjan Ramanayake who was charged for Contempt of Court and currently serving his sentence, has submitted an affidavit seeking forgiveness for the derogatory statements he made against the judiciary.

Ramanayake had made statements insulting the judiciary primarily outside Temple Trees on August 21, 2017. The Supreme Court delivered its judgement on January 12, 2021 convicting him for the offence of Contempt of Court and sentenced TO PAGE 02



GET COVID BOOSTER CHIEF EPIDEMIOLOGIST ISHARA MUDUGAMUWA

Chief Epidemiologist Dr. Samitha Ginige yesterday said vaccination is the most promising approach to curb the COVID-19 pandemic adding that anyone over 20 who has received the third dose can receive the fourth dose. **TO PAGE 05**

WHO PLEDGES \$4 MILLION WORTH **MEDICAL SUPPLIES TO SL**

World Health Organization (WHO) Director General Dr. Adhanom Tedros Ghebreyesus pledged essential medical supplies worth US\$ 4 million to Sri Lanka and

said that he had asked the WHO Health Emergencies Programme to take immediate action to meet the most urgent health needs of the people of Sri Lanka. TO PAGE 02



The Private Bus Owners' Association has filed a complaint with

President Ramaphosa calls for further enhancing of ties with Sri Lanka

South African President Matamela Cyril Ramaphosa expressed desire to further enhance the existing close ties between South Africa and Sri Lanka.

Over 90 essential drugs in short supply - GMOA

The Government Medical Offic- Aluthge said many drugs includers' Association (GMOA) yester- ing pain killers, anathatic drugs, day said that 91 essential drugs cardiovascular drugs, respiratory are in short supply in the coundrugs and cancer drugs are in acute try. GMOA Secretary Dr. Haritha shortage in the country. TO PAGE O5



AFTER MINISTER'S COMPL

IRREGULARITIES

FUTURE WARS MAY OCCUR NOT ONLY ON LAND, AIR AND SEA BUT ALSO IN CYBERSPACE - PRESIDENT President Ranil Wick-

remesinghe yesterday emphasized that in the future war may occur not only on land, air and sea but also in cyberspace, adding that our military should be equipped with the necessary knowledge to face such technological warfare.

Pointing out that discipline, training and knowledge are needed to create a successful army, he said. President said that Sir

John Kotelawala Defence University is already fulfilling all these requirements. The President made

these comments while participating in a ceremony held yesterday (25) to present the Presidential Colours and University Colors to General Sir John Kotelawala Defence University.

A military salute was accorded to the President who arrived TO PAGE 02



Private buses will see 50% reduction due to fuel shortage

SUBASHINI SENANAYAKE The number of private buses in operation will go tion President Gemunu Wijerdown from 50% due to the atne said. TOPAGE O5

fuel shortage from today (26), Private Bus Owners' Associa-

Manager barred from travelling abroad over Rs.60 million fraud

ANANDA KARUNADASA

in Anuradhapura Anuradhapura Chief Magistrate and Additional District Judge Nalaka Jayasuriya issued

two prohibitory orders to Immigration officers at Katunayake and Mattala International Airports to prevent the Sathosa Anuradhapura TO PAGE 02



the Human Right Commission in Sri Lanka (HRCSL), with regard to the buses that were torched on May 9 after the unrest that broke out following the attacks on anti-government protest sites in Colombo. TO PAGE 05

LABOUR DEPARTMENT **TO LAUNCH ONLINE BOOKING PLATFORM** LAHIRU FERNANDO

The Labour Department will launch an online platform enabling beneficiaries to reserve a date and a time in advance to get their paper work done from September 1. TO PAGE **O2**

PRICE CONTROL **CREATES EGG SHORTAGE**

Consumers and various food manufacturers who use eggs have been inconvenienced as eggs are not available in the market following the Gazette declaring Maximum Retail Prices (MRPs) for eggs. TO PAGE 05

Focus on nine areas at IMF, CBSL talks

JAYASIRI MUNASINGHE

Focus has been laid on nine areas including reducing the issuance of new currency by the Central Bank of Sri Lanka to cover government expenses and bringing state TO PAGE 05

Cops in Kottawa robbery case remanded PRADEEP KUMARA

Four police constables attached to the Malabe Police who were arrested for cheating a person and fraudulently seizing a gold necklace and a mobile phone at Kottawa Vidyala Junction on August 20 were further remanded by Homagama Magistrate Nilupuli Lankapura yesterday. TO PAGE 05

ER PROCESSES UNDER STUDY **GAYAN KUMARA WEERASINGHE** and Ceylon Petroleum Corporation Chairman

The Criminal Investigations Department has commenced probing into the activities of the Ceylon Petroleum Corporation (CPC) and the Cevlon Petroleum Storage Terminals Limited (CPSTL) after recording statements from Power and Energy Minister Kanchana Wijesekera

Mohammed Uvais.

Minister Wijesekera also requested a full investigation from the CID regarding the activities of the Petroleum Corporation and the Ceylon Petroleum Storage Terminals Limited. TO PAGE **O5**

CID working on extraditing

drug lord Chinthaka

GAYAN KUMARA WEERASINGHE

A senior officer of the Criminal Investiga-

tion Department stated that the documents

required to bring the drug underworld

leader Nadun Chinthaka alias Harak Kata, in the custody of the Dubai Police, to Sri

Lanka are currently being exchanged under

Activist Senadhi

Guruge remanded SHAVINI MADHARA

A leading activist of the 'Aragalaya' pro-

test movement, Senadhi Guruge, who was

arrested in connection with an assault on

two intelligence officers, has been remanded

until September 2 by Colombo Fort Magis-

Companies having illegal 'fuel storages'

to be suspended - Minister

DHARMA SRI ABEYRATNE

trate Thilina Gamage yesterday. TO PAGE 02

the extradition law. TO PAGE O5

COMMITTEE RECOMMENDS 25 WAYS TO SAVE MOUNTAINOUS LEOPARDS SAYS RECENT LEOPARD DIED DUE TO DAMAGE TO INTERNAL ORGANS

DISNA MUDALIGE

The three-member committee that looked into the death of the mountain leopard, caught in a trap at Summerhill Estate on August 6, has recom-

mended the provision of equipment and machines required for rescuing endangered animals, including portable equipment used in mountainous areas, to the Wildlife authorities.

Another leopard ensnared in Nawalapitiya

ASELA KURULUWANSA and RANJITH RAJAPAKSA

A juvenile leopard, which was trapped in a snare in the Newlands section of Westhall estate in the Nawalapitiya Police Division, died yesterday. TO PAGE 02



Time to choose humanity - Opposition Leader

Kandy Lands Registrar office

under radar after complaint

has informed the Registrar ties taking place at the Kandy

General of Lands to submit office. TO PAGE 02

P.K.BANDARA

Opposition Leader Sajith Premadasa yesterday said in Kalutara that the time has come to choose humanity and philanthropy over false hero-

ASELA KURULUWANSA

The Presidential Secretariat

ism. He said a government should be formed to enthrone everyone who has left the dependency mentality. The Opposition Leader was addressing fishermen TO PAGE O2

a report before September 7

over the alleged irregulari-

It has been revealed that many business organisations are maintaining illegal fuel storages, Power and Energy Minister Kanchana Wijesekera said. TO PAGE 05

Rehab centre assault: Inmates sent to JMO

MADUSHANI ABEYSINGHE

Welikanda Police said three inmates at the Senapura Tertiary and Vocational Education Centre, who were allegedly assaulted by Army officers, TO PAGE O2

AG's advice sought on Kataragama Devale income

GAYAN KUMARA WEERASINGHE

Police have sought legal advice from the Attorney General considering the issue relating to the income of Ruhunu Kataragama Maha Devalaya. TO PAGE 05



Cargills

XPRESS

Cardills



NEWS

Ranjan submits affidavit to court apologizing... From page 01

him to four years rigorous imprisonment. So far, Ramanayake has served over one year of his sentence. In his affidavit, Ramanayake has stated that having reflected deeply on the statement made by him outside Temple Trees, he admits that the statement he made is completely and utterly false and derogatory and contemptuous of the entire judiciary and humbly and profoundly apologized and sought forgiveness of the entire judiciary. Ramanayake also sought forgiveness for the derogatory statement he made outside the Supreme Court premises claiming that he would not withdraw the statement he made on August 21,2017.

He also gave an assurance that he would never again, in his entire lifetime, make any statement critical or derogatory of the entire judiciary.



DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA ISSUE OF RS. 40,000 MILLION TREASURY BONDS

Rs. 15,000 million Treasury Bonds under the series of 18.00% 2025 'A' and Rs. 25,000 million Treasury Bonds under the series of 18.00% 2031 'A' are to be issued through an auction on August 30, 2022.

The details of these Treasury Bonds are as follows:

The detaile of theore frededily behad are						
Series	18.00% 2025 'A'	18.00% 2031 'A'				
ISIN*	LKB00325G013	LKB00931E153				
Amount offered	Rs. 15,000 million	Rs. 25,000 million				
Coupon rate	18.00% per annum	18.00% per annum				
Date of issue	01 July 2022	15 May 2022				
Date of maturity	01 July 2025	15 May 2031				
Dates of coupon payment	01 January & 01 July	15 May & 15 November				
Accrued Interest amount	Rs. 3.0326 per Rs. 100.00	Rs. 5.3315 per Rs. 100.00				
Date of Auction	Tuesday, 30	August 2022				
Closing date and time of bid submission	Tuesday, 30 Augus	t 2022 at 11.00 a.m.				
Date of settlement	01 Septer	nber 2022				
Minimum amount of bid	Rupees five million (Rs. 5,000,000/-) and multiples Rupees one million (Rs. 1,000,000/-) there onward					

Bids are invited from the Primary Dealers in Treasury Bonds on the basis of clean prices (exclusive of accrued interest from the date of last coupon payment to the date of settlement). Bids should be made only through the electronic bidding facility provided by the Central Bank of Sri Lanka (CBSL).

With respect to each Series/ISIN, CBSL may accept any amount not exceeding the amount offered depending on the market conditions.

The general public is invited to purchase Treasury Bonds from the following Primary Dealers and any other Licensed Commercial Banks

Acuity Securities Ltd.	2206297	NSB Fund Management Co. Ltd.	2425010
Bank of Ceylon	2541938	People's Bank	2206783
Capital Alliance Ltd.	2317777	Sampath Bank PLC	2305842
Commercial Bank of Ceylon PLC	2332319	Seylan Bank PLC	2456340
First Capital Treasuries Ltd	2639883	Wealth Trust Securities Ltd	2675096

* International Securities Identification Number

M.Z.M. Aazim Superintendent / Registrar of Public Debt

Public Debt Department Central Bank of Sri Lanka 30, Janadhipathi Mawatha, Colombo 1. Telephone: 2477011 Fax: 2477687 Web: www.cbsl.gov.lk

Letter of Invitation

FUTURE WARS MAY OCCUR NOT ONLY ON LAND.... From page 01

at the Kotelawala Defense University and an interfaith blessing was also held for the President's colors and the university's flags. Thereafter, President Ranil Wickremesinghe made a special statement and presented the Presidential Colours and University Colous to General Sir John Kotelawala Defence University.

Later, the Vice-Chancellor of the Kotalawala Defence University, Major General Milinda Peiris, made a special statement and presented the university flag and colours. The President also visited the Sir John Kotelawala Museum and made a note in the commemorative book of special guests. A special commemorative gift was also presented to the President.

Expressing his views at this ceremony, President Wickremesinghe said, "Today, the Sir John Kotelawala Defence University has gained great fame at home and abroad. Your potential as a Defence University has been proved. This university holds significant importance. If an army is led by its commander, that army depends on his leadership. And that army needs discipline. An army cannot advance without discipline. An army can advance only with proper discipline. However, an army cannot be led by discipline alone. Training is required along with discipline. An army is not successful just because it has discipline and training. That army must have knowledge. It must have military knowledge and local knowledge. Success comes with that knowledge. The leaders here are given discipline, training and knowledge. From there, the army gives leadership to its own battalions and other divisions. Some become military commanders. Others go and work in different sectors equipped with this degree". The President said that it was because of General Sir John Kotelawala that it was possible to establish the KDU.

"At the time some questioned as to why we need such a university as there was no war. However, few years later we had to face a war. Hence, this university has developed from the start thanks to Sir John Kotelawala who donated this premises and to General Derrick Perera the founder member of this university. This university has gained local and international acclaim. Many of the valiant servicemen were products of the KDU. Therefore, we must protect this university. I also urge you to produce more capable officers to our security forces from this university."

The President said that such universities are needed for a country, adding that at the time the KDU was established there weren't many defence universities around the world. "I have looked into the subjects that are taught at this university and they are very good subjects. There are also many excellent lecturers at this university. This is a hidden university. Many people do not know the value of this. But this university is not restricted only to the forces. Civilian students are recruited here. That is very good.

Many have been given the opportunity to further their education. Therefore, I do not agree with the criticisms made about this university."

The President also noted that the KDU is not the only university that caters to the development of

military officers. "Not only this university, but also a Staff College been established to provide training to military officers. All these institutions are necessary for our defense education. We must protect all these institutions. The world is changing and in the future we won't see the sort of war that we have experienced in the past. New technology, new knowledge is developing. Especially the war is not limited to land, air and sea. Cyber technology is also developing. Also, climate change should be taken into consideration when you engage in your duties. This knowledge is what you need. So I wish all of you who are receiving these colours today, the very best,"President Wickremesinghe said.

Minister of Education Susil Premajayantha, Chief of Staff to the President and Senior Advisor to the President on National Security Sagala Ratnayake, Secretary of Defense General Kamal Gunaratne (retired), Chief of Defence Staff General Shavendra Silva, tri forces commanders, Inspector General of Police and Chairman of the University Grants Commission Prof. Sampath Amaratunga and special guests including University Vice-Chancellors attended the event.

Committee recommends 25 ways ... From page 01

The final report of the Committee was handed over to Wildlife and Forest Conservation Minister Mahinda Amaraweera.

The Committee has made 25 recommendations regarding the protection of the mountain leopard population.

It has recommended the effective implementation of Circular 10/2020, also advising the Ministry to monitor, follow-up, and update the Circular according to current needs.

The Committee has pointed out that required equipment and tools as well as 100 meters of strong rope should be provided to the wildlife field officers.

Commenting on the Summerhill incident, the Committee said the investigation revealed that the leopard had died due to the damage to its internal organs due to being caught in a trap made of wire and hanging from a tall tree for hours. The Report, however, stated that the Summerhill leopard had not fallen under the tree. "Cutting the tree to save the leopard is not approved, but there was no other option to save the life of the creature in such a difficult place and under minimum facilities. The relevant officials have tried their best to save the life of the animal despite many difficulties," the Committee said, appreciating the efforts taken by the Wildlife officers.

The Committee said attention should also be paid to the establishment of Wildlife Protection Committees at the village level to save the animals and get information quickly.

In order to mitigate the leopard-human conflict in the mountains, the Committee has underlined that the law should be implemented against the individuals who kill or harm leopards, adding that the owner of the land where the act took place should also be held responsible.

This report was handed over to the Minister by Ministry Secretary Chandra Herath. Additional Secretary H. D. Ratnayake, Wildlife Conservation Department Director (Wildlife Health) Dr. Tharaka Prasad and National Zoological Department Director Operations

Another leopard ... From page 01

Gampola Wildlife Officers said the belly of the leopard had been injured as it tried to break free from the snare. Gampola and Nuwara Eliya wildlife officers

Gampola and Nuwara Eliya wildlife officers went to the spot after receiving information that a leopard had been entrapped, but it was already dead when they arrived.

The leopard is about two years old. The postmortem is to be conducted by the Randenigala Veterinary Hospital.

Activist Senadhi... From page 01

When the matter was taken up, police requested the Magistrate to refer him to an identification parade.

Accordingly, the Magistrate ordered for the suspect to be produced in an identification parade on September 2.

Kandy Lands... From page 01

A resident of Kandy had made a written complaint to the President with proof regarding these malpractices recently.

President's Senior Assistant Secretary J.P. Kalupahana has made this order to the Registrar General in response to this complaint.

Public Administration and Home Affairs Ministry Additional Secretary Nishan Mendis also has informed the Registrar General to conduct an investigation into this matter.

Meanwhile, the Central Province Governor Lalith U. Gamage made a sudden inspection visit to the Office of the Kandy Lands Registry yesterday.

Price control creates... From page 01

The Government on Friday declared that the MRP of a white egg is Rs.43 and the MRP of a brown egg is Rs.45.

Egg producers have since then refrained from distributing eggs to the market after the MRPs were set. Bakery owners, cake manufacturers and others involved in food businesses which require eggs have faced difficulties due to this situation.

Even though it was stated that the price of chicken was reduced, a kilo of chicken is sold at Rs.1,350 or even higher at many places outside of Colombo.

Labour Department... From page 01

The hotline 1958 or the web link 'appointment.labourdept.gov.lk' will be available for this with effect from September 1, Labour and Foreign Employment Minister of Manusha Nanayakkara said.

The online facility limited to the Narahenpita Departmental head office earlier, now will be expanded and available at all district, sub and divisional offices of the Labour Department from September 1 onwards, providing a solution to the difficulties faced by the beneficiaries of the Employees' Provident Fund (EPF) due to the long queues.

Powered by Sri Lanka Telecom, this facility will be made compulsory for the beneficiaries and the clients to make an appointment in advance following a trial and an inspection period, said the Commissioner General Prabath Chandrakeerthi said. He urged beneficiaries and the public to use this system as much as possible to avoid difficulties in meeting their requirements with department.



REQUEST FOR PROPOSALS (RFP)

Designing, Estimation and Preparation of Bidding Documents Facility Improvement at Selected Tourist Destinations in Uva Province

LDSP/UP/EC/RFP/2022/1

Local Development Support Project (LDSP) Department of Local Government - Uva

Chairman of the Project Consultant Procurement Committee, on behalf of the Project Implementation Unit of LDSP, Department of Local Government - Uva invites the RFP from qualified Consultancy Firms in Designing, Estimation and Preparation of Bidding Documents for implementing the work described below:

Package 1 : (a) Tourist Service Center at Ella city

- (b) Facility improvements at Nine Arch Bridge site in Ella
- (c) Tourist Service Center at Wellawaya town

The RFP includes the following documents:

Section 1 - Letter of Invitation

Section 2 - Instructions to Consultants and Data Sheet

Section 3 - Conditional of the Consultancy

Section 4 - Terms of Reference

Section 5 - Technical Proposal - Standard Forms

Section 6 - Financial Proposal - Standard Forms

Section 7 - Standard Forms of Contract

A complete set of Proposal Documents in English language can be downloaded from https://mis.lgd.up.gov.lk/web/newsevents.php by interested consultancy firms from 26th August 2022 to 19th September 2022.

Duly completed **Technical and Financial proposals** shall be separately submitted to the Project Implementation Unit of LDSP, Department of Local Government - Uva, at or before **14.00 hrs. on 20th September 2022** and documents should be marked as **"Technical Proposal"** &**"Financial Proposal"**. The sealed RFP document should be sent either by registered post or by Courier to the address mentioned below or placed in the tender box kept at the Office of the Department of Local Government - Uva. Late submissions will be rejected.

Pre bid meeting will be held on **08.09.2022 at 10.30 a.m**. in the Project Implementation Unit of LDSP of Department of Local Government - Uva. In here detailed clarification will be done regarding these projects.

The RFP should be accompanied by a Bid Security for the amount of **Rs.50,000.00**. Bid Security shall be an unconditional on demand Bank Guarantee obtained from a commercial bank approved by the Central Bank of Sri Lanka in accordance with the approved format included in Section 7 (Standard Forms) or by cash at the Department of Local Government. Bid security should be valid up to **2022.11.20**.

For any clarification, please contact

- Deputy Project Director 0552222363 / 0712337380
- Project Engineer 0740201522

Chairman,

Provincial Consultant Procurement Committee, Project Implementation Unit, LDSP Project, Department of Local Government, Martin Silva Mawatha, Badulla. Anoma Priyadarshini participated.

Minister Amaraweera directed the Ministry Secretary to promptly implement the recommendations made by the Committee to protect the mountain leopard population.

Regional and Country Offices, as well as

the Sri Lanka Ministry of Health and other

relevant ministries, WHO will procure and

deliver essential medical supplies valued at

been initiated and the list, including deliv-

ery times will be shared through the WHO

He said that the WHO will closely moni-

including the functionality and resilience of

sary technical assistance to strengthen pro-

The Director General also assured his

said that the WHO looks forward to contin-

uing and strengthening collaboration with

highest consideration in this regard and

Sri Lanka to promote health, make the

world safe and serve the vulnerable.

the health system and provide the neces-

tor the health risks to the population

US\$ 4 million. Procurement has already

Country Office.'

vincial health services.

WHO pledges \$4 million worth ... From page 01

He said this in a congratulatory message to President Ranil Wickremesinghe on his appointment to the post of president. He said that the WHO recognises the on-going economic pressure Sri Lanka is facing in addition to Covid-19 related pressure on the health system. "Rising global food and oil prices have indeed presented a major challenge to many countries, especially their most vulnerable communities," he said, adding that the World Health Organization stands ready to support the people of Sri Lanka during these challenging times.

Dr. Ghebreyesus noted, "To this end, I am pleased to inform you that I have tasked the WHO Health Emergencies Programme to take immediate action to meet the most urgent health needs of the people of Sri Lanka. In collaboration with WHO's

Manager barred from travelling... From page 01

branch manager from travelling abroad in connection to a large scale rice fraud. According to the police, the money

scammed from rice amounts to more than Rs.60 million.

In the meantime, the Chief Magistrate further ordered the Commercial Crime Investigation Division No. 11 of the Criminal Investigation Department to conduct extensive investigations into this largescale rice fraud and submit a report showing the progress of those investigations to the court.

The Chief Magistrate made this order taking into consideration a presentation made to the Court by the Commercial Crime Investigation Division No. 11 of the Criminal Investigation Department. According to the CID the rice in question was imported to Sri Lanka between October 29, 2021 and June 23, 2022 due to a rice shortage. A stock from the above imported rice has been kept at the Anuradhapura Sathosa branch and according to preliminary investigations, the branch manager is involved in frauding rice worth more than Rs. 60 million.

The CID requested the magistrate to impose a travel ban on the suspect considering the large amount of money scammed in the said illegal transactions. If the suspect leaves abroad, it will hinder the investigations carried out on the matter, CID further said.The suspect is one Pavithra Madumali Gunawardena, a resident of Elayapatthuwa, Anuradhapura.

President Ramaphosa calls for further... From page 01

he noted that South Africa attaches great importance to its relationship with Sri Lanka, which is underscored by strong bonds of solidarity, friendship and mutual understanding.

President Ramaphosa also said he looks forward to further enhancing long-stand-

ing cooperation between the two countries. The South African President wished President Wickremesinghe good health and reaffirmed his desire to further enhance and consolidate the excellent bond of friendship that currently exists between the two countries.

Time to choose... From page 01

at Pothupitiya, Wadduwa yesterday.

He said millionaires had received tax concessions during the Rajapaksa rule while depriving the farmers of their cultivation rights.

Rehab centre... From page 01

were produced before the Polonnaruwa Judicial Medical Officer (JMO) yesterday.

Welikanda OIC IP Samantha Rathnayake said the Polonnaruwa Magistrate's Court ordered the Rehabilitation Commissioner General to report to the Court after presenting those three inmates to the JMO.

Rathnayake said statements were recorded from four inmates, who claimed that they were assaulted by the Army officers, but one of them had been released and had left the camp.

Rehabilitation Commissioner General Maj. Gen.Dharshana Hettiarachchi making a special media statement over the demonstration held by inmates in the Senapura Rehabilitation Centre said the allegations made by the inmates were baseless, adding that inmates are provided adequate food, accommodation and sanitary facilities.

Hettiarachchi said Court orders are necessary to release the inmates who have completed six months training at the camp and 126 inmates who received such Court orders were released within the last two weeks.

He said 207 inmates are currently receiving vocational training at the Senapura Rehabilitation Centre.

Obituaries

CHARMAINE JAYATILAKE (nee PEIRIS), beloved wife of Roland Jayatilake, mother of Narmalene & Nilanka, mother-inlaw of Prasansa & Denam, grandmother of Nethmi & Praneeth, sister of Alec and late Harold, Malcolm, Morin & Celine, passed away. Remains lie at **A F Raymond's Funeral Parlour** from 9.00 am onwards on 26th August. Cortege leaves Parlour at 3.30 pm on 27th August for Burial at the General Cemetery, Borella (Catholic Section). 049387

FRIDAY, AUGUST 26, 2022

NEWS

Civilian Bravery in Sri Lanka 1993 – 2018 presented to Army Commander

K.P. Chandraratne, Founding President of the Foundation for Civilian Bravery arrived at the Army HQ yesterday morning (24) and presented a copy of his recently-authored Civilian Bravery in Sri Lanka 1993 - 2018, an anthology of acts of civilian bravery in the past 25 years until 2018 to Army Commander Lieutenant General Vikum Liyanage.

The author during the cordial interactive meeting explained to Lieutenant General Vikum Liyanage the series of most notable brave acts, performed by members of the public at the risk of their own lives in the past, and the reasons that led to the founding of this exclusive Foundation, aimed at appreciating and recognising those acts of incredible nature. The anthology will certainly serve as a tribute to their undying acts, such as rescuing persons from drowning in the sea, during motorbike and vehicle accidents, train accidents, and unexpected emergencies, the author remarked.

The Army Chief spoke high of the contribution that has been made by members of the civil society to this date in times of emergencies and said that the timely gesture of estab-

Ambassador urges tourists to visit Sri Lanka

The Asian Mountain Tourism Alliance held its sixth summit in Guiyang, Guizhou, China, on August 17 -18. The summit showcased a range of products especially handicrafts from the province and was graced by high level officials from the central, provincial and city Governments and diplomatic and business representatives.

Ambassador of Sri Lanka to China **Dr. Palitha Kohona** stated that while Sri Lanka lacked snow covered peaks, it possessed perhaps the only high



peak in the world sacred to three of the key religions of the world, Sri Paada to Buddhists and Adam's Peak to Christians and Muslims. Thousands climbed the mountain to express their religious fervor and to experience the incomparable sense of freedom and

serenity.

Ambassador Dr.Kohona spoke of the beautiful lush greenery, the aroma of fresh tea engulfing the ranges and the gushing rivulets and waterfalls of the tea country of Sri Lanka. He said that with the increasing numbers of visitors, bungalows, now converted to boutique hotels, were beginning to fill up.

The Greeks called the island "Serendip". This word gave rise to the English word serendipity - a pleasant surprise around every corner. In Chinese it is Yuan Feng. Dr. Kohona invited the audience for a 'yuanfeng' expe-



Founding President of the Foundation for Civilian Bravery and Author K.P. Chandraratne with Army Commander Lieutenant General Vikum Liyanage.

lishing an organisation of this nature has easily enabled the civil society to give due recognition to acts of such bravery as the Army does round the clock irrespective of the nature of the challenge. He also wished him good luck with his organisation and its continued progress in the future.

The Foundation for Civilian Braverv came into being on January 13, 1993 as a Trust of Kasun P. Chandraratne, the Founder and current President of the Foundation, which has been presently incorporated by an Act of Parliament Act No 4 of 2009. As the maiden activity, the Foundation in 1993 recognised the ferryman of Ukwatta in Kalutara who died in his attempt to save six passengers when his ferry capsized in the middle of the river. Often, those unsung heroes undertake risks to their own lives to save others without any obligation. Therefore, the paramount duty of any civilised society, especially in the context of the present-day social environment, should be focused on recognising such heroic deeds, Chandraratne said.

Lieutenant General Vikum Liyanage symbolised the goodwill of the Army by awarding a memento to K.P. Chandraratne.

Silumina Senior Journalist Nishani wins Top 100 2022 Award

Silumina Senior Journalist Nishani Lasitha Herath Banneheka has been feted at the Top 100 2022 awards ceremony held at the Sri Lanka Foundation Institute on Tuesday. The award citation described her as a woman of indomitable courage who is committed to the service of the public by educating them through her writing . Former Speaker Karu Jayasuriya, Parliamentarians Sarath Weerasekera, Madhura Withanage, Director of Tower Hall Foundation Hashim Omar, Cricketer Avishka Gunawardena, Colombo Royal College Principal Sanath Jayalath, Dialog Executive Director Premasiri Rathnayake, Silumina Chief Editor Dharman Wickremaratne and Thinakaran Chief Editor Senthil Velvar were present at the awards ceremony

She bagged the Presidential Award for the Best Journalist in 2002 and published a series of features on her tour to UK on a scholarship.

Nishani won the Best Woman Professional Award from the Chambers of Commerce in 2003. A number of journalists, artistes, entrepreneurs, sportsmen, and professionals who excelled in other fields were feted at the awards ceremony. DIG Bimshani Jasingharachchi, Ven. Pattiyawela Nanda Thera, journalists Hasantha Hettiarachchi and Kelum Srimal were among the awardees. The Awards Ceremony was organised by the Ahasa Media Networks. Here Nishani receiving the award from Royal College Principal Sanath Jayalath.

page 3 DN



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rience in Sri Lanka.

Man caught while attempting to abuse 10-year-old girl

ALUTHGAMA THUSITHA KUMARA DE SILVA

The Child and Women Bureau of the Beruwala Police arrested a suspect, while he was attempting to abuse a 10-year-old girl at Kalawila Kanda, Beruwala on Wednesday.

The suspect, a 63-year-old father of three, is a vegetable vendor, police said.

The girl is living in a house about 100 metres away from the suspect's house, police said.

Reportedly, the suspect had offered her little amounts of money on previous occasions to buy sweets. On Wednesday also he had cheated the girl promising to give her Rs.100 before accompanying her to a safe place in his home garden.

A woman next door had observed the suspect accompanying the girl towards his home garden along with a mat and a pillow, and she had informed the Police and several area residents to rescue her.

They had rescued the girl and handed the suspect over to Beruwala Police.

The girl was admitted to the Kalutara Teaching Hospital for medical inspections, police said.

The suspect was to be produced before Court. Beruwala police are investigating.

Hooch trafficker arrested

MAHINDA P. LIYANAGE, Galle Central Special Corr.

A suspect who was illegally transporting 120 bottles of liquor in a three-wheeler was arrested on Wednesday (24) night, Akmeemana police said.

The suspect who is a resident of Divelwatta in Hiyare was arrested at the Akmimana Hiyare Junction. The suspect was arrested while he was transporting moonshine from an illegal liquor brewery in the Hiyare Forest Reserve to Thotagoda in the Akmeemana police area.

The three-wheeler was also taken into police custody. The suspect was to be produced before Court.



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DN page 4 **NEWS** FRIDAY, AUGUST 26, 2022 PM urges Daraz CEO to expand Saubhagya Production Villages programme

Prime Minister Dinesh Gunawardena urged the Chief Executive Officer of Daraz Group, Bjarke Mikkelson to expand the Saubhagya Production Bureau and Saubhagya Production Villages through Daraz Connect, which is being carried out in partnership with the Divisional Secretariats.

During a discussion with a delegation headed by Mikkelson at the Prime Minister's Office on Tuesday, he said the Daraz Connect programme would be useful for rural skills development.

The Daraz CEO acceded to the request made by the Prime Minister to explore possibilities of venturing into renewable energy, production of electrical bicycles and marketing rural agricultural and cottage industries products.

Managing Director Rakhil Fernando said Daraz Connect is a physical location sellers can visit to learn how to sell online and carry out their e-commerce operations. Elaborating on its methodology, Public Policy Officer Anishka De Zylva said each Daraz Connect will have a Daraz Ambassador to guide sellers and coordinate special workshops for sellers.

During the meeting, Government priorities related to cross-border regional trade, logistics, technology, and foreign direct investment were discussed. The main focus was on the

Government's priorities in terms of developing the cross-border potential of e-commerce and positioning Sri Lanka as an e-commerce hub in the region.

Daraz has already invested over US\$ 15 million in Sri Lanka and directly and indirectly employs over 1,500 people and is the country's largest e-commerce business and online marketplace.

Secretary to the Prime Minister, Anura Dissanayake, Daraz Chief Operations Officer Darshika Attanayake and Head of Administration, Procurement and Government Relations, Malith Ranadewa also participated in the discussion.



Prime Minister Dinesh Gunawardena at the discussion with Daraz Group officials at the Prime Minister's Office, on Tuesday,

SJB asks Govt. to re-consider kerosene price hike

ANANDA KANNANGARA

The Samagi Jana Balawegaya (SJB) yesterday expressed concern over the sudden price hike of kerosene and said this would badly affect millions of lessprivileged people in the country and also those who are engaged in the fishing and plantation sectors.

Addressing the media, SJB national organizer Tissa Attanayake said it is a pity

that the Government has first time that a government increased the price of keroin our country has increased a litre of kerosene by Rs sene by Rs. 253 at this juncture when the country's eco-253. He said such an nomic crisis has worsened. increase has badly hit the fishing industry and many Now, one litre of kerosene costs Rs. 340. fishermen have even

He said people in lowstopped going out to sea. income families are facing Attanayake said the fuel untold difficulties and many price increase will automatiless-privileged families have cally increase the price of even reduced the number of fish in the open market and their daily meals. the majority of people will Attanayake said this is

to its high cost."In addition 90 percent of the plantation sector also depends on kerosene and the price increase will badly affect them," he said.

He said even farmers engaged in agriculture have also been affected due to the price increase of kerosene. Farmers of large tracts of agricultural lands in Polonnaruwa, Ampara, Mahaweli have to stop buying fish due B Zone, Sevanagala,

Welikanda, Giritale, Nuwara Eliya, Anuradhapura and Batticaloa have also requested the Government to reduce the price of kerosene as they use it to power their agricultural equipment. Attanavake therefore made a

request to the Government to reconsider this price increase considering the difficult living conditions of the majority of people in the country.

Central Bank to conduct programme on fiscal matters for MPs

Acting Secretary General of Parliament Kushani Rohanadheera has informed all Members of

Parliament to participate in the special programme conducted by the Central Bank Governor on 'Sri Lanka's current economic situation and way forward'.

Organized as per the instructions of Speaker Mahinda Yapa Abeynomic direction of the wardena, this interaccountry, so that it will tive discussion will be be useful for Parliamen-

held on Tuesday, August 30, from 2.00 pm to 4.00 pm, at Committee Room No. 1 of the Parliament.

The Acting Secretary General has further informed that this programme has been organized with the aim of providing an opportunity for effective discourse on the current economic situation and future eco-

tarians to actively participate in the upcoming Parliamentary debates regarding fiscal matters.

Acting Secretary General

of Parliament Kushani

Rohanadheera

Six held for damaging Dambulla Mayor's vehicle

VEYANGODA SPL. CORR.

Six suspects who have been arrested on suspicion of damaging the official vehicle of the Dambulla Mayor have been remanded till September 7 by the Attanagalla Magistrate's Court.

The Magistrate also ordered the Mirigama Police to conduct separate investigations regarding each suspect.

Accordingly, Ven. Athu-

bodhe Dhamma Kiththi Thera, Pasindu Lakshan, Supun Lakmal, Nilantha

Gomez, Navodya Kumara and Sumith Manikpura have been remanded.

The police requested the Magistrate to remand all the suspects as the investigations related to the incident have not been completed. The Police further stated that more suspects are to be arrested in connection with the incident.

Woman further remanded for pushing people into **Beira Lake on May 9**

SHAVINI MADHARA

Graduates recruited as non-academic staff re-designated

A woman who was arrested for allegedly pushing a group of people into the Beira Lake, following a group of Sri Lanka Podujana Peramuna (SLPP) supporters attacking peaceful protestors in Colombo on May 9, was further remanded until September 1, by Colombo Fort Magistrate Thilina Gamage yesterday.

The Magistrate also rejected the bail application made by the defence counsel.

The Kollupitiya Police informed the court that the investigations have revealed that the suspect had led the attack on the

> people that day. The identification parade has not been conducted yesterday due to the absence of the witnesses

> The Magistrate ordered the suspect to be produced in an identification parade on the next calling date following a request made by the police.

Reports on use of asbestos in Sri Lanka released

The final reports of the investigations into the use of asbestos in Sri Lanka were released on Tuesday.

Four separate research studies were carried out on the use of asbestos in Sri Lanka and the reports were published at Nipunatha Piyasa.

The final reports on the use of asbestos in Sri Lanka were handed over to Education Minister Dr. Susil Premajavantha on



MAHINDA P. LIYANAGE

Galle Central Spl. Corr

Nineteen graduates who were working as non-academic staff of schools in the Southern Province have been assigned to other positions by changing their designa-

tions, Southern Province Governor Willie Gamage said.

They had been recruited as nonacademic staff by the Southern Province Education Ministry in 2019 and had subsequently completed their degrees. In 2019, a

group of undergraduates had been recruited as sanitation workers and library and laboratory assistants by the Southern Provincial Education Ministry, the Governor said.

Governor Gamage said that

these graduates had submitted their grievances to him to change their job titles and after looking into the matter, the title of 19 graduates were changed and they were recruited as library assistants and laboratory assistants.

Tuesday. Russia had provided financial support for the research studies. The Colombo and Peradeniya Universities, National Building **Research Organization** (NBRO) and National



A member of the Russian team hands over the reports to Minister Dr. Susil Premajayantha.

Institute of Fundamental Studies conducted the research together. An action plan pre-

pared by the Russian and Sri Lankan delegations was also handed over to the Minister.

Forcibly entering Temple Trees

Colombo South Crime Division seeks public support on Tuesday. Police request the public to

LAHIRU FERNANDO

The Colombo South Crime Division is seeking the support from the public to identify another 24 individuals who are wanted for forcibly entering Temple Trees on July 9.

contact 011-2 421 867, 076-3 477 342 or the hotline 1997 to inform details of these individuals. Earlier on August 20, the Colombo South Crime Division issued the images of 50 individuals to Accordingly, the Police Media Division the media relating to the same case with the intention of identifying them.

issued the following images to the media

Army Seva Vanitha Unit awards scholarships to children of war heroes

The 'Viru Sisu Pradeepa' scholarship awarding programme, initiated by the Army Seva Vanitha Unit (ASVU) presented financial scholarships to 91 children of Army War Heroes on Monday (22), in an attempt to encourage and stimulate those students for higher studies.

Each scholarship is worth Rs 25,000.

Army Commander Lieutenant General Vikum Liyanage at the invitation of Janaki Liyanage, President, ASVU, graced the awarding ceremony at the Army

Headquarters as the chief guest. Among the recipients are sons and daughters of fallen war heroes and injured war heroes who fought for the territorial integrity and sovereignty of the country before May 2009.

The project, coordinated and sponsored jointly by the National Defence Fund and the DFCC Bank, deposited Rs. 25,000 in favour of each student who did well in the Grade 5 Scholarship Examination, as a savings account through which monthly dividends are paid to the beneficiaries.

The brief ceremony, attended by a restricted number of 25 beneficiaries due to health concerns, got off to a start after lighting the traditional oil lamp, recital of the ASVU theme song and observance of two-minute silence in memory of fallen war heroes. Two scholarship recipients offering sheaves of betel welcomed the day's chief guest, Lieutenant General Vikum Liyanage and the ASVU President Janaki Liyanage, on arrival at the venue.

Lieutenant General Liyanage in a brief address on the occasion,

conveying his congratulations to the beneficiaries, urged them to study well and become patriotic citizens of the country since it will be an honour to their fallen or wounded fathers.

Major General Channa Weerasoriya, Deputy Chief of Staff, Major General Swarna Bothota. Military Secretary, Major General Chandana Wickramasingha, Adjutant General, Brigadier Rohan Rajapaksha, Director Welfare, Senior Officers, Officers and Other Ranks were associated with the day's programme.

Two dead in accident

B.T. THAMBAWITA

Mathugama Group Corr

Two people were reported dead following an accident at the Malabada Junction in Dodangoda Police

area on Tuesday (23). A threewheeler had collided with a van killing two passengers in the threewheeler and injuring its driver on Tuesday evening.

The deceased are 45-year-old Arumugam Sathyarajah and 36-year-old Lakshitha Dewapriya.

Dodangoda Police are conducting further investigations.

'Interim Budget will resolve current economic issues'

IRANGIKA RANGE

The proposed Interim Budget will focus on resolving the economic issues facing the country at present, Urban Development and Housing Minister Prasanna Ranatunga said yesterday

The Minister instructed the relevant officials to pay more attention in this regard when preparing the Ministerial proposals for the upcoming Interim Budget.

Minister Ranatunga said that all development projects which were

halted at present due to the prevailing economic recession will be able to be started shortly once the situation is back to normal

The Minister made these remarks at a discussion held yesterday with the participation of Ministry officials at the Ministry premises regarding the preparation of Interim Budget proposals. The President told us that the Government expects to give more priority to improve the tourism industry through the Interim Budget, he said.

More attention should be paid to this when preparing the Budget proposals at district levels and a related plan also needs to be formed in this regard, he said. Minister Ranatunga said it would be good if programmes like 'Mihidu Nivahana' are continued without any interruptions. "However, we had to halt a number of development projects due to the economic crisis. But all the projects that have been stopped will be restarted quickly when the economic situation improves," he said.

Youth dies in accident THUSITHA KUMARA DE SILVA

A 26-year-old youth died after the motorbike he was riding collided head-on with a private bus plying from Kataragama to Colombo at Payagala North on Wednesday night, police said.

The deceased, Mohammed Uvais Afsam Ahamed is a resident of Munhena Road, Maggona.

He had died on admission to the Nagoda Hospital.

Police have arrested the driver and seized the bus in connection with the accident.

NEWS

New bus service by SLTB from Colombo Hulftsdorp Court Complex to six major cities

In order to remedy the lack of formal transport facilities for the officials of the Colombo Hulftsdorp Court Complex and other institutions related to the judicial system, due to the shortage of fuel, a new bus service was initiated by SLTB from the Colombo Hulftsdorp Court Complex to six major cities of the island.

bo High Court complex under the participation of Judicial, Prison Affairs and Constitutional Reforms Minister, President's Counsel Dr. Wijayadasa Rajapaksa and the Transport, Highways and Mass Media Minister, Dr. Bandula Gunawardena.

The new bus service was opera-The inauguration ceremony took tional from August 24 and accord-

place on August 24 near the Colom- ingly the bus service will be oper- tion and Hulftsdorp Court Comated from near Hulftsdorp Court Complex in Colombo to Negombo, Nittambuwa, Homagama, Kalutara, Avissawella and Horana.

According to a request made by the Colombo Bar Association from the Sri Lanka Transport Board, the relevant bus service has been initiated and in the future, a bus service connecting Colombo Railway Sta-

plex is also scheduled to be commenced.

The Sri Lanka Transport Board Chairman, Attorney-at-Law Kingsley Ranawaka, the Colombo Bar Association President, Attorney-at-Law Sanjeewa Dasanayake, its Secretary Sadun Nagahawatta and others were also present on the occasion.

New novel launching ceremony at Lady Ridgeway Hospital

AMALI MALLAWAARACHCHI

The novel "Oluganthota Yaadinni" written by senior doctor, Dr. Mahinda Wickremeaarachchi will be launched next Saturday (27) at the Lady Ridgeway Hospital.

Dr. Wickremeaarachchi who works at

around ten books. "Oluganthotha Yadinni" is his latest novel.

The Chief Guests for the book launch-

the Lady Ridgeway Hospital has written

ing ceremony include Ven. Alle Gunawansa Thera, Ven. Bellanwila Thera, Gunadasa Amarasekara and Professor Manori Senanavake.

page 5 DN

The novel revolves around a women suffering from infertility, her attempts to conceive a child and the social prejudices she has to go through. The novel depicts a rural area Olugantota in Ambalangoda.

In CKDu prone areas of **Anuradhapura District**

Lack of funds slow down progress of three mega water projects



NIMAL WIJESINGHE - Anuradhapura District Additional Group Corr.

The final phases of two mega drinking water projects in Anuradhapura District are at present in a state of stagnation. The two mega projects are the JICA funded Anuradhapura North Water Project - (Phase One) and Chinese funded Thambuttegama Water Project. A problematic situation prevails since the JICA and the Chinese Development Bank are reported to have suspended the financial assistance agreed upon due to the controversial foreign loans rescheduling mechanism following the critical economic crisis, in the country.

A spokesman of the Anuradhapura North - (Phase One) Water Project referring the matter to Daily News emphasized that because of the non - payment of bills to the contractors amounting to around LKR 1,300 million they have faced many financial difficulties and reluctant to attend to the balance volume of work in the final stage. Apart from it another LKR 835 million is required to complete the total water project, which is expected to cater to nearly a 8 million population in CKDu prone Medawachchiya and Rambewa Divisional Secretariat divisions through 25,000 new water connections.

total LKR 300 million to the Irrigation Department for the task of restoration of canals systems of Mahakandarawa Reservoir, which is the main water source of the Anuradhapura North (Phase - One) water project and renovation and rehabilitation work are at a standstill now.

In the meantime the construction work of the Thambuttegama Water Project is progressing at snail's pace. The Thambuttegama Water Project is expected to supply drinking water to nearly a population of 200,000 in Mahaweli 'H' area with Angamuwa Reservoir being the proposed main water source to realize the water project. The cost to be incurred for the completion of the water project is around LKR 25,000 million out of which US dollar million 103 is provided by the Chinese Development Bank. It is understood that the Finance Ministry is required to intervene in prompting the releasing of funds as agreed upon to complete the final stage construction of the water project.

Apart from these two mega water projects the releasing of funds have been suspended to commence construction work of JICA funded Anuradhapura North - Phase II Water Project costing LKR 57,306 mil-The total expenditure for the completion lion out of which the JICA grants LKR of the water project is LKR 11500 million. 49,823.6 million. The number of benefi-The loan agreement amounting to JPY ciaries under the water project is 192,390 in CKDu prone areas namely Padaviya, Horowpothana, Kahatagsdigiliya and Kebithigollewa DS divisions. President Ranil Wickramasignhe during his recent two days Anuradhapura official tour instructed the higher officials of the three water projects and the Ministry officials to take prompt action to get the balance funds released through protocol and bilateral talks on humanitarian grounds.

Jacqueline Fernandez says she was 'forced' to accept gifts from conman Sukesh Chandrasekhar

nandez says she too was conned and manipulated by conman Sukesh Chandrasekhar a week after she was named in a charge sheet filed by India's Directorate of Enforcement (ED) in a money laundering case involving Chandrasekhar.

The Sri Lankan actor was charged under the Prevention of Money Laundering Act and said, through her lawyer, that the most she could

the conman himself.

In April this year, the ED had ordered the provisional attachment of Fernandez's fixed deposits worth INR 72 million and just a week ago, it filed a charge sheet against her, accusing the Vikrant Rona actor of laundering proceeds of crime

The Hindustan Times reviewed her response filed through her lawyer Prashant Patil where she said, "Just because she is (a) recipient of

Bollywood's Jacqueline Fer- be accused of is receiving gifts from certain gifts, which were forced on her for forming a connect, can't be used to ignore the fact which the record otherwise clearly shows that she was conned by Sukesh Chandrasekhar. The approach of ED, unfortunately, seems to be highly mechanical and motivated, hence, blinded towards the fact that respondent (Jacqueline) has lost more than what can be measured in money.

Asserting that she was manipu-

lated, Fernandez added via her rep resentative. "What she has lost and suffered as a woman cannot be calculated in monetary terms

Regarding the INR 72 million fixed deposits, the actor said they were created through the reinvestment of proceeds of already existing fixed deposits and was "her professionally earned income generated through blood and sweat and working in the industry for so

long.

Companies having illegal 'fuel storages'... From page 01

"Many business organizations have set up illegal fuel storage tanks (Consumer Points) for the purpose of obtaining fuel for their business activities without the permission of the Ceylon Petroleum Corporation," he said. The minister also said that issuing of fuel to such business places that do not follow the guidelines of the Ceylon Petroleum Corporation (CPC) and do not have prop-

er approval has been suspended. The Minister further said that fuel will be issued to such institutions after proper evaluation. The export-oriented institutions should make payments in US dollars for getting fuel directly from the CPC.

Under this situation, priority will be given to issue fuel to more than 1,250 fuel filling stations belonging to the CPC, he added.

Preservation of 'Raja' at a very slow pace... From page 01

He said that necessary components have to be imported for the preservation process and the pre-

sent economic situation has impeded the import of such items to the country. The preservation

commenced following the directive of the Ministry of Buddhasasana, Religious and Cultural

Affairs and a team of 14 persons have been tasked for the preservation process", the official said.

Focus on nine areas at IMF, CBSL talks ... From page 01

ventures to a profitable level during the discussions with the visiting International Monetary Fund delegation.

Sri Lanka declares that there are more than nine matters, areas and subjects that have been strongly focused on in the discussions

AG's advice sought on ... From page 01

A police source noted that the police have sought legal advice after completing the preliminary investigation into the matter.

Ruhunu Katharagama Maha Devalaya Basnayaka Nilame Dishan Gunasekara has lodged obtain an extended credit facility from the International Monetary Fund. The CBSL has made a statement in this regard under the first special note of its 2021 report. In order for the government's financial integration to take

being held these days in order to

place, it has been discussed about creating appropriate currency stability, creating flexibility in the exchange rate, and gradually reducing the central bank's own financial needs. There has also been discussions about streamlining government-owned commer-

cial infrastructure, removing them from capital flow management, and introducing price formulas for certain goods. Apart from this, issues related to strengthening of social security networks and creation of private pension funds have also been discussed.

CID working on extraditing ... From page 01

Necessary measures are taken via the International Police Branch of the Criminal Investigation Department. The official said that the reports regarding the crimes against Chinthaka have been submitted to the

According to sources, Chinthaka is currently getting the support of a top law firm in Dubai.

According to the Criminal Investigation Department, a Sri Lankan delegation should go to Dubai only after receiving an official notification from Dubai Although an official notification has been given about the arrest of Chinthaka by the Dubai police, there has been no official notification from them about handing him over to Sri Lanka.

5,166 million was signed with Japan International Corporation Agency in March 2013. The loan agreement was to be expired in July 2020 and later have been extended up to January 2024.

We are now ready to supply safe drinking water to the section of beneficiaries for selected first priority zone, the spokesman said further. It is learnt that due to the suspension of the loan facility the project has been unable to settle a sum of out of

a complaint with the Katharagama police regarding the matter as well. Tangalle **Divisional Crime Investigation**

recent Esala perahera. Basnayaka Nilame has complained that he did not receive the key of Devalaya for two months.

Unit has investigated into the

matter. According to sources,

ed over to each custodian by

the key of the Devalava is hand-

the Basnayaka Nilame. Howev-

er, Basnayaka Nilame has not

received the key from the cus-

todians at the beginning of

Gemunu files HRCSL plaint... From page 01

The complaint has been lodged by the Private Bus Owners' Association President Gemunu Wijeratne. Gemunu Wijeratne requested the HRCSL to conduct an

impartial inquiry regarding the incident. The copies of the said complaint were sent to the Inspector General of Police and the Bar Association of Sri Lanka.

situation has worsened and

about 11,500 patients receiving

inpatient treatment have been

reported. She also mentioned

She said that this decrease

was seen as a result of the

that it has been.

Three day dengue control... From page 01

She said this while speaking at a special media conference held vesterday (25) at the Government Information Department regarding the risk of the spread of Covid-19 and Dengue.

She said that a divisional inspection will be conducted by dispatching teams with the support of the armed forces and the police covering the districts of Colombo, Kalutara, Galle, Gampaha, Kandy, Kegalle and Ratnapura.

Since the beginning of this year, there has been an increase in the number of dengue patients reported every month and by the month of July, the

CID finds irregularities... From page 01

awareness made in the past and that we have to work hard in the next 04 months to control the situation. Dr. Pannilahetti said that the

total number of reported cases is 52,500 and that in order to control the dengue disease, everyone should spend half an

hour once a week to clean the places where dengue can spread.

Dubai Police. The government of Dubai would hand over Chinthaka to the Sri Lanka only after studying these files and taking into consideration Chinthaka's plea not to

extradite him from Dubai.

Get COVID booster jab without... From page 01

He was speaking at a media conference held yesterday (25) at the Government Information Department. Dr.Ginage said that with the arrival of new variants of Omicron, there is still a trend of increasing Covid-19 and that there has been a clear increase in the number of patients in Sri Lanka since the end of July.

He said that 100 percent of the people above 20 have completed the primary vaccination and to give the second booster dose, vaccines were brought targeting 14.7 million of the population above 20 in this country, but still only 8 million have received it.

Dr.Ginige further said that there are about 6 million people who need to receive the first booster dose, that is, the third vaccine, and that there is a possibility of a high epidemic situation spreading in the future due to them.

It was also claimed that research data clearly showed that people who received the booster doses were less likely to develop complications, be hospitalized and enter intensive care units, even if they contracted COVID-19 compared to those who did not receive them.

Regarding the 3,4 deaths reported daily, the analysis shows that the vast majority, 80 percent of them are over 60 and suffer from chronic diseases and among those deaths, there are still a significant number of people who have not received any vaccine, and another part has received primary vaccination, only the first and second doses, he said.

He said that even the elderly people with chronic diseases are protected by the incremental dose and that everyone over 20 should get the incremental dose as soon as possible and that facility has been provided in every health medical officer's office.

The vaccine is available in every hospital and there is no shortage of the vaccine. Currently, a second booster dose is recommended three months after receiving the first booster dose for people over 60 with chronic diseases.

Over 90 essential drugs in short... From page 01

Dr. Aluthge said that the GMOA tral Storage should maintain a stock appointed a technical committee to of medicine, sufficient for a period of three months while drug stores at district and hospital level should maintain minimum stocks for two

months and one month respectively Nowhere in the government sector have they maintained minimum stocks and this situation has compelled to the patients to buy medicine at an unbearable prices from private sector", he said

He said that the technical committee appointed by the GMOA has strongly recommended the government to go for an immediate mechanism to control the prices of drugs soon "The government should provide relief for the purchase of essential medicines through the impending interim budget", he said.

Private buses will see 50% ... From page 01 Speaking to the media yesterday (25),

bail by Colombo Fort Mag- arrested after he surren- dent.

been arrested in connection surety bail of Rs.500,000.

the President's House in a travel ban on him.

Forcible entry into the President's House

terday. He was released on a

The Magistrate also imposed

Another suspect arrested released on bail

Wijeratne noted that there is a fuel shortage and the private buses did not receive fuel from the SLTB as planned.

SHAVINI MADHARA

Another suspect who has

with the forcible entry into

Colombo, was released on

Wijeratne said public transportation was disrupted yesterday (25) due to the same reason and demanded the government to find a solution to the issue.

Meanwhile, a SLTB source said that they too have not received fuel stocks for two days.

tral Division Crimes Unit.

Colombo Central Divi-

sion Crimes Unit is con-

ducting further investiga-

istrate Thilina Gamage yes- dered to the Colombo Cen-

The suspect has been tions regarding the inci-

The source also said that they are awaiting a fuel stock today (26), however, was not confident if they would be able to provide fuel to private buses from the depots.

Cops in Kottawa robbery case... From page 01

When these four suspects were produced in Court yesterday (25), they were sent for an identification parade where the plaintiff identified the four suspects.

Police said the suspects are residents of Uhana, Pannipitiya, Wallalawita and Anuradhapura areas.

The four persons are a police Sergeant and three Police Constables attached to the Malabe Police Station and one of them is attached to the Special Bureau.

On the 20th night, these four officers stopped a person with speaking disability on the road while they were on duty near the Kottawa Vidyala Junction on a three-wheeler belonging to one of the officers.

An Apple mobile phone and a gold chain that he was wearing were fraudu-

lently seized on the pretext of a search by the policemen.

A person named Lahiru Shan, a resident of Uduwaka, Walasmulla had made a complaint to the Kottawa Police on August 21 against the four police officers who came in a three-wheeler stole his mobile phone and gold necklace.

During an investigation conducted by Kottawa Police OIC Subhashana Vanniarachchi, regarding the three-wheeler bearing WP-QF-9191, it was revealed that the three-wheeler belonged to a police officer attached to Malabe Police.

The four suspects were arrested by the Kottawa police and after questioning, the stolen Apple mobile phone and the gold necklace were found by the police and the three-wheeler used for the robbery was also taken into police custody.

The investigation has been assigned to a police team led by Assistant Superintendent of Police Merrill Ranjan Lamahewa under the supervision of CID Director SSP Kavinda Piyasekera.

CID sources revealed that this investigation team is currently studying the tender process of fuel purchase as well as fuel ordering, supplier selection strategy and payment method in depth.

During the investigation of the basic facts, the |CID officers have been able to identify many irregularities in the activities of the Petroleum Corporation and the Ceylon Petroleum Storage Terminals Limited The CID has decid-

Attorney General's Department for the investigation.

regarding the import of fuel stocks to the country and the manner in which payments were made in the past will also be investigated.

Sources said that investigators are ready to get the assistance from some trade union activists. The official said that since the trade unions are the most vocal about the irregularities in the purchase and ordering of the fuel, as they are a very important part of this, their assistance in obtaining information will be important for the progress of the investigations.

ed to obtain the support of the

Sources said that the facts

minimum stocks of drugs in case of

study the existing drugs shortage in the country and make necessary recommendations

The Committee in its report has revealed that some essential medicines are in shortage at private hos-

emergency

pitals too. Dr.Aluthge said that drug shortage is so acute that some cancer patients have to spend more than Rs.10,000 - Rs. 15,000 a day for certain drugs. He added that the Central Drug storage has not maintained minimum stocks and the Drug Storages at district and hospital level have also failed to maintain

Dr. Aluthge added that the Cen-

DN page 6

NEWS FEATURE

FRIDAY, AUGUST 26, 2022

SRILANKA NOT SPARED BY **GLOBAL ECONOMIC DOWNTURN**

ISHARA JAYAWARDANE

oday in Sri Lanka, the rising Cost of Living has broken the spirit of the public. The inability to provide for one's family has left people helpless. This has become so severe that people simply do not know how to face the future. It has become so bad that the purchasing power of the individual is next to nothing. The salary comes into your bank account, and then in a couple of days, you have to rely on your savings or to borrow money to feed your family. This is the ground reality.

The Cost of Living goes up, but your salary does not increase. So many people move back and forth along the aisles in supermarkets deliberating on what to buy for the household and still save up on money. Not everybody earns a salary in Sri Lanka and their situation is even worse. But for how long is the million-dollar question? The rising Cost of Living affects everyone in the chain, buyers as well as sellers. They are all in the eye of the storm. We may not all be in the same boat, but we are all very much in the same storm. The Daily *News* spoke to a cross section of the public on how they are coping with the rising Cost of Living.

Dr. Sureshika Piyasena is the mother of a six-year old daughter, who points out that the prices of vegetables and rice have gone up so much that she wonders how people who earn a daily wage are feeding their children?

She adds: "I cut down on what I generally buy for myself and try to keep buying what I used to buy for my daughter. It doesn't help that she has sensory issues and is a very picky eater. I don't need fuel because I don't have a vehicle. I drop my daughter to school on my cycle and then cycle to work. I am determined to manage on the cycle. But I miss just taking a cab or three-wheeler on rainy days. I haven't seen my friends and relatives who live far away for months. My daughter doesn't get to see her cousins. I don't have power cuts because I am one of those privileged people who live in an apartment. The days I didn't have gas, I managed with the rice cooker and the oven. I just manage and live for the day and try to be grateful for what we have," she said.

Truly with the rise in Cost of Living, she is determined to be self- sufficient as much as she can, so she may help the country. "I always check if it has been made/grown in Sri Lanka before I buy it.'

Shehan, pointed out that it is very easy to lay the blame on the Government but the Government did not do this on purpose.

"I think first we need to understand that leaders are human and leaders sometimes have very little control over the forces at work in a country. Having said that, I think we need to understand that the Cost of Living is going up around the world. This is not a situation only in Sri Lanka. This is a global crisis. Our neighbours India and Pakistan are also battling soaring inflation. I have been reading up on this subject and I have found that there are several reasons for the Cost of Living going up around the world. Some of them are the rising energy and petrol prices, good shortages and shipping costs. The Sri Lankan Government had to restrict the import of several essential food items because they needed to hang onto their vital dollar reserves. This move, combined with increasing fuel and freight costs, pushed the price of essentials such as milk powder and rice much higher. I honestly do think that our leaders are trying to do the best that they can do, just like the leaders in India and Pakistan."

al, a full stack developer, entrepreneur running an IT company which caters to Sri Lanka and the East Asian market. He points out that one significant increase he has seen is the cost of consumer goods, groceries, cooking material and transport. One cascades onto the other and he feels that the cost of maintaining a household has increased by at least three fold.

"Bread, vegetables, meats and fish have gone up. I have six cats. They are given a low cost fish which used to cost about Rs.190 a Kilogramme, but now it's about Rs. 700 a Kilogramme. Once again over three times the price. I usually get fish from the boats in Wattala, however now the fishermen make more profit selling their fuel quotas than from going out to sea," said Wimalasena

Wimalasena makes decent enough profits to maintain a healthy lifestyle for everyone at home. However, they cook more at home now, ordering dishes from restaurants has been drastically cut down. Some food items have gone off the table completely.

"When my dad was around, he used to be a CKD, diabetic and heart patient. His treatment, medication and food cost us an exorbitant amount of money. I can only imagine what many people with these illnesses are going through to just live another day," he said.

Wimalasena has a message to give out to people. He

says: "There is an option to work together as a neighbourhood. If you live down a lane, check on your neighbours. Support each other during these tough times, because you don't know when it will be your turn to bite the dust. If you cook extra, don't leave it in the fridge and throw it away two days later. Pack it up, walk to the street and you'll find dozens of people with no food for the night. If each neighbourhood supports their own small community in the smallest possible way, we can make sure one person or one family doesn't end up being unable to feed their children."

Vijitha was of the opinion that the shortage of foreign exchange in Sri Lanka is to be blamed for the sky-high prices.

Shehan, pointed out that it is very easy to lay the blame on the Government but the Government did not do this on purpose. "I think first we need to understand that leaders are human and leaders sometimes have very little control over the forces at work in a country. Having said that, I think we need to understand that the Cost of Living is going up around the world. This is not a situation only in Sri Lanka. This is a global crisis. Our neighbours India and Pakistan are also battling soaring inflation.

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"I think this is partly due to the impact of the COVID-19 pandemic in Sri Lanka. Because of the COVID-19 pandemic our tourism sector took a very bad hit. I think this was the same for certain other countries as well. This was not something our leaders anticipated or predicted. For that matter, no Government in the world really anticipated it. It was something very new for all of us. Also because of COVID-19 our foreign remittances were also badly affected. But keep in mind that when the COVID-19 pandemic was in its initial stages, our Government acted swiftly and as a result we were in a much better position compared to other countries who did not act swiftly.'

Ranga Jayaratne is a lady with two young children. The Daily News asked her - when buying essential food products, which ones are most costly.

"It is mostly milk, eggs and food items that we purchase for the children. We continue to buy what we need since there is no other option and when possible we switch to alternatives. I am affected the most, when it comes to fuel and electricity. Power outages certainly disrupt my work and schedule. Not to mention the hours wasted sitting around till its back on. As for fuel, it's a basic need, and when you have young children you need to be prepared for emergencies etc." she said.

Erandhi is another lady who spoke to the Daily News. "The prices of all essential items have increased exponentially, be it milk powder, rice and even vegetables. However, we require all these essential items, leaving us with no option but to purchase them. Given the situation, we are coping alright and the situation is being handled with great patience on our

"We are hoping that normalcy will be restored soon. Our budget has had to be adjusted with a larger portion of our disposable income allocated for essential items, shrinking our savings and leisure budget," said Erandhi.

The fuel crisis has affected the cultivation and the transportation of goods from many areas of the island. This has caused prices of goods to skyrocket.

"The lack of fuel has affected us the most. Although power outages also cause certain disruptions, the inability to move around has caused the greatest issues. For transport, we do not use vehicles unless it's absolutely necessary and opt for public transport or bicycles. We have adjusted our lifestyles to fit in with the power outages so that activities that require electricity are completed before the scheduled power outage begins," she said.

Archt. Nirodha Gunadasa points out that we need to restrict our purchasing to the utmost essentials. He adds that it is necessary to concentrate on locally produced goods and be encouraged to buy them. It is necessary to prevent the shrinkage of our local market and make living even harder in the future. "I am in the construction industry and I don't see any future for this industry at all. We have 10 to 15 people working with us and I need to safeguard the living of those families. The building materials have gone up in price in an unprecedented manner and even the supplies are very limited. In a situation where the construction industry has fallen down to 5% of its previous size, how can we do it? That is pretty much a challenge," said Archt. Gunadasa. **Charith** explained that the Cost of Living is a structural problem of our economy. Unless you rectify this imbalance with a long term perspective, a real solution can never be found. He said: "When production is low and the demand is high, naturally prices go up. Therefore, we need to produce more. We are a consumer nation. There is not enough emphasis on production. We depend too much on imports. We do not try to produce them locally. Sri Lanka is surrounded by a vast ocean. But the fisheries sector is not developed. We import canned fish and other countries are catching our fish and sending them back to us in the form of canned fish.' The Daily News spoke to a woman who is separated from her husband. She has one child but she does not get any support from her husband. She lives in a rented apartment. She works as a house

Ranga Jayaratne





PG as he is known amongst his friends, is married with two young children. He says that when his family buys groceries, they buy extra to help others in need as well.

'Every rupee we spend for ourselves on groceries we want to give to someone less fortunate," said PG.

"So, in the middle of last year, I felt God giving me the peace to 'explore' new job opportunities after 10 years of being in the same place. Finally, this year I got the job just before the price hikes and the devaluation of the rupee. God's been so good that if I was at my previous place, I would have suffered not being able to buy essential items. I may not even have been able to send my son to Montessori. But God knew the future and so last year itself, prepared me to move out and wanted to help us. So now with my new job we have all what we need and are able to help others too," explained PG.

Chamendra Wimalasena is an IT Profession-

eral houses and that is her total income to support her family and pay the house rent. She said: "I work all seven days of the week - morning as well as afternoon, going from one house to another. I get around Rs. 200 an hour. With this money, I have to feed my family, pay house rent and pay for my child's school van. Recently, everything has gone up in price. I have to pay Rs. 15,000 as house rent. The Gas price is around Rs. 5,000. What is left for food is very little. My child needs a phone for on-line learning conducted by her school, but I don't have money to buy her a phone. So she uses my phone, and as a result I have no phone when I go out. No matter how hard I work, I find it difficult to cope with the rising Cost of Living."

maid in sev-

Prices of essentials like vegetables have increased due to inflation.

IDC

scanning the following QR code

By the Order of the Board

LANKAIOC PLC Amali Liyanapatabendi

Company Secretary

18th August 2022



NO. 98 J/1. AVISSAWELLA RD, MAHABUTHGAMUWA

Jayantha - 0773242324

For the Full List Of Vehicles)

LOLC

FINANCE

7

Next Super Jackpot

Rs. 57,776,416/-

If the super price has already been w the starting poxpot will be applicable

Total Value of Prizes

Rs. 3,273,480/-

Winning tickets are valid

only for six months

Draw No. : 3993

Colour : Purple

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Colours

Green

C

Winning Numbers

Wednesday

Date : 24.08.2022

Winning Numbers

60

70

60

Next Super Jackpot

Rs. 73,757,852.10

Winning tickets are valid only for six months

Oran Mai

1008



Galle Road, Dehiwala (at the entrance to Anagarika Dharmapala Mawatha).

Eligibilities required for submitting tenders :

- (a) Being involved in the field of supply of Cleaning Services for a minimum of 04 years as at 01.01.2022.
- Should possess a labour strength of not less than 100 (b) workers according to the salary register.
- Documents should be submitted in proof of payment (c) of salaries and contributions being made to the Employees Provident Fund and to Employees' Trust Fund on behalf of the workers according to the Wages Boards Ordinance.
- The minimum No. of workers deployed for cleaning (d) services should be as indicated below:

Male workers - 12

Female workers - 16

- General Supervisor 01
- Persons engaged in cleaning services should be in (e) satisfactory healthy condition for executing the relevant duties and should not be above 65 years.

Relevant tender specimen forms could be obtained from 9.00 a.m. up to 3.00 p.m. on Government working days by submitting a letter of request on a business letterhead and upon payment of a non-refundable fee of Rs. 1000/= and a refundable tender Deposit of Rs. 2500/= to the Public Health and Solid Waste Management Department of the Dehiwala - Mt. Lavinia Municipal Council (You are informed to submit bids after a site inspection. You may contact the Solid Waste Management Division on Tel No. 0112735438, if interested in making inquiries).

Copies of all documents requested relevant to eligibilities should be attached when submitting bids.

Sealed tenders should be addressed to "Municipal Commissioner, Dehiwala - Mount Lavinia Municipal Council, Dehiwala" and sent by registered post or may be inserted in the tender box kept in the Municipal Commissioner's Office. Tenders should be prepared and submitted in two copies marked as original and duplicate and inserted in separate envelopes and sealed and the words, "Supply of Cleaning Services - 2023" should be marked on the top left hand corner of the relevant envelopes and submitted.

Issuing of Tender forms will close at 3.00 p.m. on 15.09.2022 and accepting of tenders will close at 2.00 p.m. on 19.09.2022. Tenders will be opened immediately after closing of accepting tenders and the tenderer or his representative could be present on this occasion.

Dehiwala - Mount Lavinia Municipal Council retains the right to accept a tender or to reject all tenders without showing any reason.

M.M.C.K.K. Mannapperuma Municipal Commissioner, Office of the Dehiwala - Mount Lavinia Municipal Council 23.08.2022

CONTRACT FOR THE CANTEEN OF **COLOMBO MILK FACTORY - NARAHENPITA**

Tender No: M/PUR/TEN/2022/02

MILCO (PRIVATE) LIMITED is a State-owned Premier Milk Processing and Marketing Organization, Manufacturing Dairy products under the brand name of 'HIGHLAND' in Sri Lanka. Sealed tenders are hereby invited by the Chairman - Tender Committee of MILCO (PRIVATE) LIMITED from experienced service providers for above contract for a period of one year. (Approximately 400 consumers per day)

General Conditions:

- Documents relevant to the above tender could be obtained up to 21/09/2022 from the HRM and Administration Division of MILCO (PRIVATE) LIMITED at No.45, Nawala Road, Narahenpita, Colombo-05, from 9.00 a.m to 4.00 p.m during normal working days on payment of a non- refundable fee of Rs.2000/- (Rupees Two Thousand only) to the Cashier in cash. Relevant tender forms will not be issued without a letter of request.
- Closing and opening date and time 3.00 p.m. on 22/09/2022.
- Sealed tenders must be marked with Contract for the Canteen of Colombo Milk Factory - Narahenpita, Tender No, Closing Date & Time on the top left-hand corner of the envelope and sent under Registered Post to Manager - Purchasing, MILCO (PRIVATE) LIMITED No.345, 5th Floor, Galle Road, Colombo-03 or can be deposited in the Tender Box available in the Purchasing Division at the same address before 3.00 p.m. on 22/09/2022.
- Tenders will be closed & opened at 3.00 p.m. on 22/09/2022 at the Purchasing Division of Milco (Private) Limited, No. 345, 5th Floor, Galle Road, Colombo-03. Bidders or their representatives can be present at the time of opening of Bids by following standard health precautions applied for COVID-19.
- Tender Committee reserves the right to accept or reject all bids without giving reasons.
- Milco employees & their close relatives cannot participate in this Tender.

Any further details, information or clarifications required on this tender can be obtained from Asst. Manager - HRM & Administration - CMF on Mobile - 071-4415522 or Manager -Purchasing on Tel No. 0114-500530.

> **MILCO (Private) Limited** No. 345, 5th Floor, Galle Road, Colombo-03



BANK OF CEYLON

FITCH RATING AA- (Ika)

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	Ear	the period ended	BAN		he guarter ended		Earl	the period ended	GR		he quarter ended	
30 June	2022	2021	Change %	2022	2021	Change %	2022	2021	Change %	2022	2021	Charge 1
Total income	231,886,427	136,621,448	69.7	126,911,287	69.031.041	83.8	235.337,995	139.928.440	68.2	128,395,802	70,412,022	82.1
Interest income	197,517,724	121,906,962	62.0	112,172,631	63,353,341	77.1	200,643,859	124,947,683	60.6	113,677,278	64,831,918	75.3
interest expenses	(116,707,924)	(70.424.465)	65.7	(71,168,706)	(35,502,256)	100.5	(117,992,625)	(71,660,172)	64.7	(71,914,328)	(38,129,988)	997
Net interest income	80,809,800	51,482,497	57.0	41,003,925	27,851,085	47.2	82,651,234	53,287,511	55.1	41,762,950	28,701,930	45.
fee and commission income	10,685,803	7,422,624	44.0	5,503,462	3,461,495	59.0	10,834,225	7,552,019	43.5	5.505,724	3,517,146	58.
Fee and commission expenses	(2.840.209)	(1,397,407)	103.2	(1.584.728)	(678.652)	133.5	(2,856,922)	(1.416.904)	101.6	(1.588.052)	(686.311)	131
Net fee and commission income	7,845,594	6,025,217	30,2	3,918,724	2,782,844	40.8	7,977,303	6,135,115	38.0	3,998,672	2,830,835	41.
Net gains / (kesses) from trading	14,281,087	2,494,334	472.5	7,705,958	1,458,731	428.3	14,293,777	2,499,865	471.8	7,721,785	1,442,599	435.3
Net fair value gakes / (cosses) from financial instruments at fair value through profit or loss	(2,439,298)	(69.346)	3,417.6	(535.183)	187,737	(385.1)	(2,617,314)	(98.776)	2.549.7	(592,431)	187,858	(415.4
Net gains/(losses) on derecognition of financial assets	227.074	259.317	(12.4)	155,104	46,597	232.9	227.074	280,731	(19.1)	155,104	68.011	128.1
Other operating income	11.614.037	4,607,557	182.1	1,909,325	523,139	265.0	11.955.374	4,746,918	151.9	1.847.342	364,490	406.8
	23,682,900	7,291,862	224.8	9,235,204	2,216,204	316.7	23,859.911	7,428,738	221.2	9.131,800	2,062,958	342.7
Total operating income	112,339,294	64,799.576	73.4	\$4,157,853	32,850,133	64.9	114,403,440	66,851,364	71.3	54,893,422	33,595,723	63.4
Impairment (charge) / reversal Loens and advances	(49,528,011)	(12,982,865)	281.5	(22,394,608)	(8,600,340)	160,4	(49,853,377)	(13,141.529)	279.4	(22,761,315)	(8,930,604)	154.3
Other financial assets	(14,242,275)	(479.870)	2,867.9	(4,539,695)	(62,913)	7,115.0	(14,747,572)	(100.054)	2,966.7	(5,038,788)	(55,556)	8,503.4
Net operating income	48,568,008	51,336,841	(5.4)	27,222,550	24,186,880	12.6	49,887,399	53,228,934	(6.3)	27,093,341	24,606,553	10.1
Operating expenses Personnel expenses	(13,606,086)	(11,347,156)	19,9	(7,068,390)	(5,730,291)	23.4	(14,731,412)	(12:222.959)	20.5	(7,692,178)	(6,184,668)	24.8
Depreciation and amortipation	(1,926,560)	(2,040,029)	(6.6)	(956,395)	(1,010.042)	(6.4)	(1,972,005)	(2,151,568)	(8.3)	(992.029)	(1,095,253)	(9.4
Other expenses	(5,993,848)	(5,444,553)	10,1	(3,334,715)	(2,419,458)	37.8	(6,842,837)	(5,940,446)	15.2	(3.443.368)	(2,533,986)	35.9
Total operating expenses	(21,526,494)	(18,831,738)	14.3	(11,358,470)	(9,159,791)	24.0	(23,546.255)	(20,314,973)	15.9	(12,127,575)	(9,793,907)	23.8
Operating profit before taxes on financial services	27,041,514	32,505,103	(16.8)	15,865,080	15,027,089	5.6	26,341,144	32,913,961	(20.0)	14.965,766	14,812,646	1.0
Value Added Tax (VAT) on financial services	(5,191,331)	(5,369,331)	(1.3)	(2.890.354)	(2,689,015)	7.5	(5,249,320)	(5,480.594)	(4.2)	(2.868.483)	(2,705,970)	6.0
Operating profit after taxes on financial services	21,850,183	27,135,772	(19.5)	12,974,726	12,338,074	5.2	21,091,826	27,433,367	(23.1)	12,097,283	12,106,676	(0.1
Share of profits / (losses) of Associate companies, net of tax	A A A A A A A A A A A A A A A A A A A	and they			Vinarout a	1.55	75,283	67,065	4.8	32,896	15,391	113.7
Profit before income tax	21,850,183	27,135,772	(19.5)	12,974,726	12,338,974	5.2	21,162,107	27,500,422	(23.0)	12,130,179	12,122,067	0.1
income tax expense	(5,935,664)	(6.065,528)	17.2	(2,524,359)	(3,168,719)	(20.3)	(8,028,280)	(5,134,795)	17,4	(2.549,549)	(3,147,658)	(19.0
Profit for the period	15,914,519	22,070,244	(27.9)	10,458,387	9,169,355	14.0	15,135,827	22,365,627	(32.3)	9,580,630	8,974,499	6.3
Profit attributable to: Equity holder of the Bank	15,914,519	22,070,244	(27.9)	\$0,450,367	9,169,355	14.0	15,260,187	22,302,680	(31.6)	9,647,365	9,017,915	:7.4
Non-controlling interest	+						(124,360)	62,947	(297.6)	(66,735)	(43,506)	53.4
Profit for the period	15,914,519	22,070.244	(27.9)	10,450,367	9,169,355	14.0	15,135,827	22,365,627	(32.3)	9,580,630	8,974,409	6.8
Earnings per share: Basic earnings per share (Rs.)	636.58	882.81	(27.9)	418.01	366.77	14.0	£10.41	892.11	(31.6)	385.89	360.72	7.0
Diluted earnings per share (Rs.)	636.55	882.81	(27.9)	418.01	366.77	14,0	610.41	852.11	(31.6)	385.89	360.72	7.0

	1		BAN	IK					GRO	UP		
2000 C	For	the period end	bd	For t	the quarter end	be	For	the period and	bo	Fort	the quarter end	ind
30 June	2022	2021	Change %	2022	2021	Change %	2022	2021	Change %	2022	2021	Change 5
Profit for the period Other comprehensive income for the period, net of tax tems that will be reclassified to profit or loss	15,914,519	22,070,244	(27.9)	10,450,367	9,169,355	14.0	15,135,827	22,365,627	(32.3)	9,580,630	8,974,409	6.8
Exchange differences on translation of foreign operations	7,938,546	784,944	911,4	2,890.995	300,918	860.7	10,114,005	1,232,703	720.5	3,400,388	322.205	955.3
Net gains / (losses) on cashflow hedge instruments	13,979,271	(3.054,362)	(557.7)	12,804,173	(3.054,362)	(519.2)	13,979,271	(3,054,362)	(557.7)	12,804,173	(3.054,362)	(519.2
Net geine / (iceaee) on investments in debt instruments measured at FVTOCI	1,155,885	(250,064)	(562.2)	2,287,947	(84,316)	(2,813.5)	1,136,678	(252,019)	(551.1)	2,301,420	(85,088)	(2,804.8
Net (gains) / losses on FVTOCI financial investments reclassification to profit or loss	(5,631)	(7,651)	(26.4)	(2.878)	(2,283)	27.2	(5,831)	(7,851)	(26.4)	(2,878)	(2,263)	27.2
Defensed tax effect on net gains / (losses) on investments in debt instruments measured at FVTOCI	(189,407)	75,673	(350.3)	(504.986)	19,969	(2,628.8)	(189,407)	75,673	(350.3)	(505,238)	19,969	(2,630.1
Share of other comprehensive income of Associate companies, not of tax	(F)						(49,957)	1,149	(4,447.9)	(21,050)	7,553	(378.7
	22.878.664	(2.451,460)	(1.033.3)	17,475,251	[2.820.054]	(720)	24.985,160	(2,004,507)	(1.346.4)	17,976,817	(2,791,985)	.(743.9
Items that will not be reclassified to profit or loss Change in fair value on investments in equity instruments measured at FVTOCI Deferred tax effect on change in fair value on investments in equity instruments measured at FVTOCI	(500,210) (256,130)	243,871 39,030	(346.1) (833.1)	(722,833) (46,597)	65,868 (5,017)	(1,197.4) 828.8	(709,218) (286,130)	64,706 35,030	(1,196.1) (833.1)	(731,596) (46,597)	97,858 (5,017)	(847.5
Remeasurement of post-employment benefit obligations	A REAL PROPERTY.	10.2	- 1994 N	(See Section)	1286	7.12005	683	374	82.6	(2,004)	(938)	113.6
Deferred tax effect on posi-employment benefit obligations	· ·	(395,319)	(100.0)			-	(756)	(395,409)	(99.8)	(111)	225	(149.1
Changes in revaluation surplus / (deficit)		1000000000	1.	+					101100	1997 (B)		
Deferred lax effect on revaluation surplus / (defioit)		910,822	(100.0)	-		1 22		1,227,221	(100.0)	-		-
	(586.340)	796.404	(211.0)	(769.430)	60.851	(1.364.4)	(995.421)	935.922	(206.4)	(780,308)	92,129	.(947.0
Other comprehensive income for the period, net of tax	21,992,324	(1,653,056)	(1,430.4)	16,705.821	(2,759,203)	(705.5)	23,989,739	(1,068,585)	(2,345.0)	17,196,509	(2,699,856)	(736.9
Total comprehensive income for the period	37.906,843	20,417,188	85.7	27,156.188	6,410,152	323.6	39,125,566	21,297,042	83.7	26,777,139	\$,274,553	326.8
Attributable to: Equity holder of the Bank	37,908,843	20,417,168	86.7	27,156,188	6,410,152	323.6	39,256,682	21,243,248	84.8	26,840,955	6,317,102	324.9
Non-controling interest	an annestra	*******		and the state	with the sale		(131,116)	53,794	(343.7)	(63,816)	(42,549)	50.0
Total comprehensive income for the period	37,906,843	20,417,188	85.7	27,156,188	6,410,152	323.6	39,125,566	21,297,042	83.7	26,777,139	8,274,653	326.8

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ATTEMPTS OF AUXILIARY IN FOURTY DATE]
STATEMENT OF CHANGES IN EQUITY - BANK STATEMENT OF CHANGES IN EQUITY - GROUP	
Rs. 198	Rs. 7005
Permanent Cashfow Other Reserves Retained York Reserves Retained York Reserves Retained York Reserves Retained York Reserves	a manufacture
Share Capital Reserve Cipital Reserve	Total Equity
Balance as at 1 January 2021 25,000,000 13,729,000 1,704,350 - 2,550,000 15,601,100 96,000,040 156,600,300 Balance as at 1 January 2021 29,000,000 13,739,000 2,573,140 - 4,000,000 34,053,005 17,451,200 1,207	102.552.514
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Profit for the period P	22,365,527
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Balance as at 1 January 2012 25,000,000 14,401,000 580,427 3,218,240 5,345,428 17,345,428 13,176,177 201,710,177 201,710,177 201,710,107 25,000,000 13,718,000 2,502,031 1,0056,182 5,293,311 26,085,228 117,821,078 1,394	182,482,123
Total comprehensive inverse for the period 56,690,010 1,001,012 1,236,360 4,101,718 36,300,414 136,101,322 1,380	216,386,776
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	Share Capital	Reserve Fund	OCI Reserve	Hecga Reserve	Other Reserves	Revaluation Reserve	Retained Earnings	Total Equity		Capital	Reserve Fand	OCI Reserve	Hodge Reserve	Other Reserves	Revolution Reserve	Retained Earnings	Non-controlling Interest	Tota
Balance as at 1 January 2021 Tatal comprehensive income for the period	25,043,844	13,739,088	1,784,356	57	2,550.889	16,601,150	96,983,848	156,659,303	Balance is at 1 January 2521 Total comprehensive income for the period	25.890.808	13,738,690	2,573,148	1	4,950,628	24,853,995	87,451,268	1,267,767	162
Profit for its period				1			22,070,244	22.070,244	Profit for itre period			22000	(1=0.00.2)	10010575	35002	72:302.660	82,947	z
Other congreterative income, resultance	- ÷		100.059	(3,084,362)	704,844	910,022	(286,319)	[1,853,006]	Other comprehensive involtes net of tax Dividends for the period	1 8		(71,937)	(1.064.382)	1232.763	1,227.221	(250.877) (1.673.30h)	(0,163)	1 1
Dividends for the period	X.	1.4	K.				(1.673.205)	(1.875,206)	Subsidiary divide data non-comparing market	1 13	1	1	172	0		1000000	(10,200)	1. 2
Balance as at 30 June 2821	26,008,000	13,736,088	1,805,218	(3,054,363)	8,335,833	17,512,012	118,055,888	175,483,300	Disposal of subsidiaries						Elenno.	01/86	(6,482)	
Balance as at 1 January 2012	25,008,849	34,491,088	588,427	3,239,288	3,345,428	17,316,842	138,738,177	200,799,832	Balance as at 20 June 2011	25,999,000	13,739,000	2,502,031	3,054,382	8,293,311	28,080,225	117,621,078	1,394,839	181
Total competensive inside for the period	aterica a	2 - 202-500 S	0.082		10040565			- States	Balance as at 1 January 2022	25,993,010	14,481,000	1,651,/12	1,230,369	8.186,788	38.380,886	118,104,222	1,000,466	21
Profit for the period	1.0	5.4					15,914,518	15.914,519	Total comprehensive income for the period	11 13			- 23	1.1	16	100000	(124,300)	
Other comprehensive income, set of tax	1.1	1.1	74,507	13.979.271	7,938,548		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	31,562,324	Profil for the period	1 3		AT DATE	11,079,171	10.114.008	1 3	(48,734)	0.7961	
Dischards for the period	1 24					1	(173,205)	(173,256)	Other compartments income had of test Devicends for the period	1 2	2	- Dec Della	-11.0116.071	10.114,004	100	2173,203	0.1001	-
Burcherge Tax	1.4	19					(4,728,542)	(0,730,542)	Summings Tax	-			1	1 3	52	(7,002,270)	14	0
Balance as at 30 June 2022	25,063,000	14,491,088	862,938	17,218,537	11,283,968	17,316,542	145,761,849	211,754,928	Enteries as at 30 June 2012	25,800,810	14,491,000	1436,364	17,216,537	11.300,794	28,302,644	146,138,200	1,458,310	24

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UNAUDITED FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2022

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Annually
 | 29.12.2016 29.12.2017

 | 28.12.2024 28.12.2022 | 12.75
12.50 | 12.75
12.50
 | 21.41 20.06 | 832
5.304.254
 | 784 5.003,321 | B years, fixed rate (13.25%) |
| Unlisted, unsecured, subordinated, redeen | mable debentures

 |

 | Annually
 | 29.12.2017

 | 28.12.2025 | 12.75 | 12.75
 | 21.39 | 5,310,065
 | 5,003,300 | NAMES OF CONTRACTOR OF CONTRAC |
| Unitsted, unsecured, subordinated, redeen
Unitsted, unsecured, subordinated, redeen | mable debentures

 |

 | Annually
Annually
 | 31.07.2018
03.12.2018

 | 30.07.2026
02.12.2023 | 12.00 | 12.00
 | 22.67
21.88 | 7,433,274 5,656,606
 | 7,026,897 5,347,308 | Unsecured, subordinated, rede |
| Unlisted, unsecured, subordinated, reteen
Unlisted, unsecured, subordinated, reteen |

 |

 | Annually
Annually
 | 27.06.2019
17.07.2019

 | 26.06.2024 16.07.2024 | 11.75
11.80 | 11.75
11.80
 | 20.62
20.87 | 3,003,625
 | 3.176,646 1.104,096 | 10 years, fixed rate (13.75%) |
| Unlisted, unsecured, subordinated, redeen
Unlisted, unsecured, subordinated, redeen |

 |

 | Annually
Annually
 | 18.07.2019 23.07.2019

 | 17.07.2024 22.07.2024 | 11.80
11.80 | 11.80
11.80
 | 20.87 20.62 | 2,446,834 2,775,829
 | 2,315,172 2,626,523 | |
| Unlisted, unsecured, subordinated, redeen | mable debentures

 |

 | Annually
 | 24.07.2019

 | 23.07.2024 | 11.50 | 11.50
 | 20.62 | 442,948
 | 419,672 | BoC Debentures 2014 / 2822, |
| Unlisted, unsecured, subordinated, receen | nabe depentures

 |

 | Annually
 | 26.07.2019

 | 25.07.2027 | 11,75 | 11.75
 | 21.64 | 67,810
39,872,380
 | 64,176
38,031,352 | Unsecured, subordinated, roder |
| Floating interest rate
Listed, unsecured, subordinated, redeema | able debentures

 | arb

 | Semiannually
 | 22.09.2014

 | 21.09.2022 | 11.55 | 6.45
 | 19.82 | 31
 | 31 | 8 years, fixed rate (8.25%) |
| (6 months TB (Gross) rate plus 50 basis pl
Listed, unsecured, subordinated, redeema |

 | a/b

 | Semiannually
 | 06.10.2015

 | 05.10.2023 | 13.50 | 6.35
 | 20.89 | 2,103,726
 | 2.070,535 | Unsecured, subordinated, redee |
| (6 months TB (Gross) rate plus 125 besis | points)

 | 1001

 | States and the
 | 110000000000000000000000000000000000000

 | 1. Standarda | 23.15 | 0.10254
 | |
 | 0.0000000000000000000000000000000000000 | é years, floating rate |
| Listed, unsecured, subordinated, redeema
(6 months TB (Gross) rate plus 125 basis | points)

 | a/b

 | Semiannually
 | 29.12.2016

 | 26.12.2024 | 0.2799.65 | 9.35
 | 21,41 | 20
 | 20 | (6 months TB rate (Gross) plus |
| Unisted, unsecured, subordinated, redeen
(6 months TB (Gross) rate plus 250 basis ; |

 | b

 | Semiannually
 | 22.11.2021

 | 22.11.2026 | 27.19 | 10,53
 | 21.54 | 5,549,103
 | 5,459,537 | BoC Debentures 2015 / 2023, |
| with a floor rate of 9.0%) |

 |

 |
 |

 | | |
 | | 7,652,880
 | 7,530,123 | |
| Additional Tier I capital bond
Unlisted, unsecured, subordinated, perpet | fual canital bond

 |

 | Annually
 | 06.07.2020

 | NA | 9.50 | 9.50
 | 1.42 | 5.468,179
 | 5 226,898 | Unsecured, subordinated, redee |
| (12 months TB (Net) rate plus 150 basis pr |

 |

 |
 |

 | | |
 | |
 | | 8 years, fixed rate (9.50%) |
| with a Floor rate of 9.5%)
Unlisted, unsecured, subordinated, perpet | tual capital bond

 |

 | Annually
 | 01.12.2020

 | N/A | 9.66 | 9.00
 | 243 | 10,549,085
 | 10.076,290 | Unsecured, subordinated, rodee |
| (Weighted average 12 months TB (Net) rai
with a Floor rate of 9.0%) | te plus 150 basis points

 |

 |
 |

 | | |
 | |
 | | 8 years, floating rate |
| Unlisted, unsecured, subordinated, perpet
(Weighted average 12 months TB (Net) rail |

 |

 | Annually
 | 06.07.2021

 | NA | 9.00 | 9.00
 | 1.27 | 3,647,180
 | 3,494,192 | (6 months TB cale (Gross) plus |
| with a Floor rate of 9.0%) | and a second particular

 |

 |
 |

 | | |
 | | 19 554 444
 | 18 707 305 | BoC Debentures 2016 / 2024, |
| |

 |

 |
 |

 | | |
 | | 19,654,444 67,189,704
 | 18,797,380
64,358,855 | Inc. of a ball of a |
| Notes | 515.

 | 1

 |
 |

 | | L | V
 | | and the south of the south
 | and a state of the | B years, fixed rate (12.75%) |
| a) Debettures that are lefted in the Colorido Stock Exchar
b) Registed overlage 6 months Testaury 8/I interest also a | d he primary quelaters as announce

 | Charles and the second

 | 1924 - 2000 March 1975
 |

 | 2 | 24122 |
 | |
 | | |
| ANALYSIS OF FINANCIAL INST | RUMENTS BY MEASUREME
2022

 | NT BASIS - BA

 | NK Rs. 1000
 | As at 30 Ju

 | | ANCIAL INS | TRUMENTS E
 | Y MEASUREMEN | T BASIS - GRO
 | UIP Rs. '000 | Unsecured, subordinated, redek |
| Fair Volu | us through Amortised Fair V

 |

 | Tetal
 | AG 10 30 31

 | | | alive through
 | Amorised Fair Ve |
 | Tital | 8 years, floating rate
(5 months TB rate (Gross) plus |
| Financial assets | arLose Cost Monug

 | ski tota

 |
 | Finneid asse

 | | Feat | Rar Less
 | Cast Wrieght |
 | 10000000 | |
| Gash and cash equivalents
Relations with Control Barriss
Relations of with Control Barriss | - 121.947.877
- 71,497,362
- 2.946,272

 | 9 3

 | 121,547,877
71,407,342
2,048,222
 | Callh and cash
Extences with 0

 | Contral Blanks | | 11
 | 122,141,662
71,607,362
13,528,647 | 3 3
 | 122.141.682
71.467.362
12.536.642 | YIELD OF |
| Processed with Scrite
Securities purchased under resain agreements
Derivative Resectal Instruments 48 | 7,846,272
- 1,277,607
48,940, (38

 |

 | 7,948,273
1,277,557
40,940,138
 |

 | h boeks
hosad uhthr reality ages
usial instruments | 1010 | 4044.50
 | 13,520,547
5,557,588 | 2 1
 | 13,129,542
1,597,585
40,940,130 | HELD OF |
| Loars and advances | . 2.505,856,483

 | 1830

 | 40.940.138
2.905.858.482
1.570.211.314
 | Loons and only
Financial Inside

 | Ariticity . | | · 2
 | 540,148,432
580,474,547 10,572 | 140
 | 40,940,130
2,540,746,432
1,577,903,556 | |
| Total Evanuial assets 18
Officer assets | 4,559,183 4,353,647,323 7,97

 | 198,602,14

 | 4.327,117,653
100,552,143
 | Total Rearical
Other assets

 | | | 45,796,204 4.
 | 399,587,435 18,572 | 1 145,081,77
 | 4.375.966.582 | Interest yield as at date of last tride |
| Total assets 5: | 15,558,189 4,253,647,223 7,97

 | 1,030 1.39,592,143

 | 4.466,678.178
 | Total awarts

 | | | 55,796,204 4
 | 109.597.438 HE,571 | 145,961,777
 | 4.521,018,159 | BoC Debentures 2013 / 2023, |
| A MARKET AND A DOCUMENT | wough Profit or Lass Amorthesed Cost

 | Others

 | Total
 |

 | | Fair Value | through Profit or L
 | ten Anothed Cost | Others
 | Tetal | 9 years, fixed rate (13.25%) |
| Financial fabilities
Due to banks
Societies sold anter reportinge agreements | - 12,800,818
- 106,974,897

 | 3

 | 12,968,818
 | Financial Italia
Durito banks

 | | |
 | - 13,489,638
196,191,983 |
 | 13,459,638 | 10 years, fixed rate (13.75%) |
| Detivative financial instruments
Other financial lobities held for roding | 32.5/10.037

 | 8

 | 32,378,037
 | Derivative from

 | under reportheex agree
stal instruments
liabilities herit for tracing | | 37,579.0
 | |
 | 32.579.037 | BoC Debentures 2014 / 2022, |
| Dae to deposition.
Other banowings | 5.250 Dec.#70
501.224 880

 | 8

 | 3,352,063,870
501,224,885
 | Due to deposite
Other Scinowing

 | No. of Concession, Name | S1 |
 | 3,274,627,961
507,169,022 | 1
 | 1,274, 827,060 | B years, food rate (8.25%) |
| Data socialities instant
Subschwied kettilies | 67.189.704

 | 1

 | 87.168.704
 | Debt securities
Subordinated II

 | towns. | |
 | - 105.711
- 66.037,755 | 1
 | 180,711
05,952,255 | 8 years, floating rate |
| Tetal Investigation | 32,878,037 4,030,418,338

 | 171.034.878

 | 4,012,583,372
171,554,870
 | Other Labition

 | fundres | | \$2,579,0
 | 07 4,082,411,588 | 176,000,873
 | 4,994,990,917
178,880,873 | (5 months T5 rate (Orosa) plus |
| Total Rabitties | 32,579,037 4,030,418,233

 | 171,854,878

 | 4,234,924,245
 | Total Baldidae

 | | | 32, 578,0
 | 07 4,082,411,085 | 176,986,873
 | 4,273,471,494 | BoC Debentures 2015 / 2023, |
| As at 31 December | 2021
Amortsed Feir's

 |

 |
 | As at 31 De

 | cember | - Easter | 2021
due through
 | Arecrised Fair Vo |
 | | 8 years, fixed rate (9.50%) |
| Porks | or Lass Cast Hexage

 |

 | Tenal
 |

 | | | It or Loss
 | Cost Breagh |
 | Tetal | 8 years, floating rate
(6 months TB rate (Gross) plus |
| Pimerscial assets
Cast and cash equivalents | - 82,647,406

 | 3 1

 | 10,047,405
 | Cash and cash
Deletion with (

 | stuisiens | | 3
 | 82,913,968 | 0 0
 | #2.013,908
74,121,781 | to manual renam (anoso) pos |
| Balances with Central Banks
Placements with banks
Socurities purchased under resale agreements. | - 74,121,781
- 4,057,417
- 2,074,474

 | 3 3

 | \$4,121.781
4,267,457
2,074,474
 | Procenterite with

 | | octoria - |
 | 5,342,269 2,918,864 | ŝ (
 | 5.342,300 2.9%,604 | BoC Debentures 2016 / 2024, |
| Dervative financial instruments 4,
Loans and activitizes | 2,410,782,291

 |

 | 4.342.531
2.413.762.291
 | Derivative finan
Lases and adv

 | stat instruments
arises to californies | |
 | 446,315,329 | 2 ÷
 | 4.342.571 2.446.330.329 | 8 years, Boed rate (12.75%)
8 years, Soating rate |
| Financial investments 8.
Total Reservation 11. | 1330.007 1.042.176.876 H8.300
1872.553 3.656.743.245 18.300

 |

 | 1,109,712,454
3,891,618,354
 | Financia: meet
Total financia
Other assets

 | | | and the second se
 | 1002,817,862 22,876
893,912,713 22,879 |
 | 1.115.554.200
3.730.785.867
117.183.869 | 6 months TB rate (Gross) plus |
| Other saints
Tetal assets 13. | 1872.665 3.605.743.245 12.302

 |

 |
 | Total assets

 | | | 13.383,344 3.
 | HIS. BIZ. 713 22.879. |
 | | |
| Fair Value the | boogh Profit or Lass Amorthesis Cost

 | Others

 | Total
 |

 | | Fair Value | through Profit or L
 | Jose Amartined Cost | Others
 | Tatal | Yield to maturity of last trade done |
| Phancial Babilities
Dualto beine | 17,596,670

 |

 | 17,896,070
 | Preservator lautor
Due to barries

 | | |
 | 48,646,339 | 33
 | 16,049,330 | BoC Debentures 2013 / 2023, |
| Socarbas add under reputchase agreements
Derivative frances instruments | - 162,196,413
360,328

 |

 | 162,156,413
380,358
 |

 | under reparchase agrea
Icial Instrumente | mante | 380,
 | 328
2.886.237.094 | 8
 | 161,068,335
380,325
2,186,237,094 | 9 years, fixed rate (13.25%) |
| Deate to deposition.
Other bonowings.
Dettr securities issourt | 2,966,884,010
644,157,677

 | 8

 | 2.600.894.010
446.107.807
 | Other Sorrowing
Debt securities

 | 99 | |
 | - 447,070,002
2,107,182 | - B
 | 447,075,002
2,187,182 | 10 years, fixed rate (13,75%) |
| Subservinutani hatsilikan
Tataf financial liabiliken | 04,348,810
300,328 3,555,453,325

 | -

 | 81.368.058
3,585.835,683
 | Dubortinuted in
Total financial

 | Rabillian | _ | 380,
 | - 64,105,070
328 3,680,639,922 | 1000
 | 84,195,970
3,581,020,250 | BoC Debentures 2014 / 2022, |
| Other Indiano | 360,229 3,555,453,575

 | 40.090.359
46.690,158

 | 40.090.200
3,662,534,011
 | Other lubblics
Tatal Rabilities

 | | | 380.
 | 128 3,580,039,922 | 81.851.726
91.531.729
 | 61.632.729
3.632.582.976 | B years, fixed rate (0.25%)
B years, fixeding rate |
| |

 | 1

 | EGMENTAL AN
 | ALYSIS - GR

 | OUP | |
 | |
 | | (6 months TB rate (Gross) plus |
| |

 |

 |
 |

 | | |
 | |
 | Rs. '000 | Merving Constant Const |
| | Rotal Banking

 |

 | anking
 | sternational, Treas
Investment

 | ury and Gr | oup Functions |
 | Unallocated | T
 | otal | BoC Debertures 2015 / 2023,
8 years, fixed rate (9.50%) |
| For the six months ended 30 Jane | 2022 2821

 | 2822

 | 2021
 | 2622

 | 2024 2025 | 302 | 1 202
 | 2024 | 3022
 | 2001 | 8 years, floating rate |
| Revenue from extensal customers:
Not interest income
Wet fee and commission income | 20.805(00) 22.227,
5.522.008 4.107/

 |

 |
 | 24,448,900
148,454

 | | |
 | 272,805
H.OIB 300,101 |
 | | (6 months TB rate (Gross) plus |
| Other income | 1.7/2.336 308.

 | 310 23.091.94

 | 4 7,598,002
 | (1202 577)

 | | 7.813 | 6.376
 | 4,156 108,047 | 23.650,911
 | 7,418,739 | BoC Debertures 2016 / 2024, |
| Total operating income | 28,157,264 27,569,

 | 729 12,616,61

 |
 |

 | | 1104 4.40 | 4,19
 | 139.65 |
 | | A CONTRACTOR OF A CONTRACTOR O |
| Total operating income
Experiment
Impairment (charge) i revenalite twen and other icense
Trule operating expension | 28,137,284 27,568,
(7,637,758) (4,758)
(16,443,688) (11,904)

 | 00.00 (00.153.00)

 | 07,321,0471
 |

 | (1, 175, 505) (85)
(2, 959, 521) (2, 01) | LITE30 (15) | 3.996) (25
 | H 554 (227,030
1.563 (287,408 |
 | | 8 years, fixed rate (12.75%) |
| Experiment
Impairment (charge) i revenal for toirn and offse icess
Trive operating ordersies
Total expenses | (7,637,758) (4,738)
(16,443,686) (71,904)
(24,981,442) (15,644)

 | (03)
(03)
(03)
(3,211,34)
(42,385,04)

 | 7) (7,321,067)
8) (3,993,840)
2) (11,384,997)
 | (18/9.901) (18.309.966)

 | (2,5%521) (2,51)
(3,731,636) (2,55) | 1.783) (15)
(1.48)
(1.534) (1.64) | 3.5950 (25
3.2945 (27
3.295) (53
 | 4.584)
1.663 (357,458
8.227) (814,458 | (23,346,258
 | (20.3)4.8755
(33.907,483) | 8 years, flasting rate |
| Experiment
Important (charge) / revenuel for lowers and other lowers
Total expension
Operating profit before lowers on financial services
Tarees on financial services | (7,837,758) (44,738)
(16,443,888) (11,904)

 | (03)
(03)
(03)
(3,211,34)
(42,385,04)

 | 7) (7,321,067)
8) (3,993,840)
2) (11,384,997)
 | (18/9.901) (18.309.966)

 | (2,5%521) (2,51)
(3,731,636) (2,55) | 1.783) (15)
(1.48)
(1.534) (1.64) | 3.5950 (25
3.2945 (27
3.295) (53
 | 1.564) (227,580
1.663) (387,408 | (23,046,250
(16,147,304
36,341,144
(6,246,320
 | 2 (20.314.873)
3 (33.507,483)
32,913.842
4 (3.480,894) | 8 years, flasting rate |
| Expenses:
Important (charge) i reversal for loses and offer loses
Total constrainty expenses
Total expenses
Operating profit before loses on financial services | (7.657.756) (4.736)
(16.443.686) (71.204)
(24.051.443) (16.644)
4.875,841 (16.844)

 | 003) CTB. 153.00
907) 13.221.34
043) (42.385.04
877 18.331.87

 | 7) (7.321.047)
8) (3.013.445)
2) (11.344.097)
4 3.454.128
 | (1.5/9.501)
(16.309,966)
5.699,779

 | 2,399,521) (2,011
(5,751,636) (2,851
(7,990,736) (761 | 1.7830 (15)
(787) (148
1.554) (1.64
1.571) 48 | 2.505) (25
3.234) (27
2.325) (53
8.858 T.83
7.655
 | 4.584)
1.663 (357,458
8.227) (814,458 | 1 (23,046,250
(16,147,364
36,341,144
(6,248,320
71,091,834
 | (20.314.873)
(33.507,483)
32,913.542
(35,480,894) | 8 years, Saating rate
(6 months TB rate (Gross) plus |
| Experiment:
Impairment (charge) / revenuel for towns and other iceses
Total operating reporties.
Total expenses
Operating profit before taxes an financial services.
Texes or financial services.
Overeting profit offer taxes on Tinancial services.
Since of profits offer taxes on Tinancial services.
Since of profits of persons of a success tax
income tax expense. | (7.657.756) (4.730)
(16.443.886) (11.004)
(24.011.443) (16.644)
4.875,841 (11.026)

 | 003) CTB. 153.00
9031 33.231.34
043) (42.385.04
877 18.331.87

 | 7) (7.321.047)
8) (3.013.445)
2) (11.344.097)
4 3.454.128
 | (1.5/9.501)
(18.303,966)
6.699,779

 | 2,399,521) (2,011
(5,751,636) (2,851
(7,990,736) (761 | 1.7830 (15)
(787) (148
1.554) (1.64
1.571) 48 | 8.995) (25
3.234) (27
2.929) (53
6.858 (7.83
 | H. 584) (227,000
1,662) (287,400
8,227) (814,400
8,325 124,560 | 1 (23,546,255
1 (16,147,364
3 (34,147,364
3 (3,546,365
3 (3,546,365
3 (3,546,365
3 (3,546,167
8,026,240
8,026,240
 | (20.314.975)
(33.907,483)
32,913.962
(31.600,964)
1 (31.600,964)
27,403,3467
67,565
27,968,423
1 (5.154,786) | |
| Experiment:
Impairment (charge) I revenuel for towns and other issues
Train spenting reporters.
Total expenses
Operating profit fullers taxes an financial wavices.
Terms on financial services
Observing profit offer taxes on financial services
States of centres / second of taxes
Share of centres / second of taxes
Prefit / doed before income tox
income tax expenses
Prefit / doed before income tox
Prefit / doed before income tox
Prefit / doed before income tox
Prefit / doed before income tox | (7.657.756) (4.758)
(16.443.685) (71.204)
(24.91.443) (95.444)
(4.875,847) (16.544)
(4.875,847) (16.544)
(4.875,847) (16.204)
(1.648,716,204) (16.835)

 | 003) (28.153.40)
(907) (3.221.34
(42.355.04
(42.355.04
(47) 18.231.87
(47) 18.231.87
(47) 18.231.97
(47) 18.231.97

 | 7) (7.321.567)
8) (3.081.842)
2) (11,344.857)
4 3,484,128
4 3,484,128
8 1,396,132,513 1
 | (1.5/6.501)
(15.305.565)
5.695.779
1.095.775

 | 2, 595 53 1) (2, 511
(3, 751, 636) (2, 550
(7, 960, 736) (7, 9
(7, 960, 736) (7
(8, 991, 656) (54, 3) | 1.783) (1.48)
1.787) (1.48)
1.534) (1.48)
1.534) (1.44)
1.534) (1.44)
1.534) (1.44)
1.534) (1.44)
1.534) (1.44)
1.534) (1.44)
1.534) (1.44) | 8.3050 (25
3.204) (27
2.3059 (35)
8.358 7.40
7.405
8.315 7.40
8.315 7.40
 | 4.554) (227,05
1.663) (287,40
8.227) (814,40
8.325 (244,40
8.325 (244,40
9.265 (134,56)
9.265 (146,478,37 | (27,546,255 (28,547,144 (28,547,144 (28,547,144 (28,547,144 (28,547,147 (28,547,147 (28,547,147 (28,547
 (28,547 (28,5 | 1 (20.314, 975)
3 (33.507,483)
32,913,842
(3,6,66,184)
27,443,387
67,555
27,946,435
15,154,795)
22,945,427
13,347,015,546 | 8 years, fisating rate
(6 monifie TB rate (Gross) plus
SHAR: |
| Experiment:
Impairment (charge) / revenuel for towns and other iceses
Impairment (charge) / revenuel for towns and other iceses
Operating profit before towns on financial services.
Texes or financial services
Operating profit offer towns on financial services
States of crottler (research of casedate companies, rel of to
Prefit / down before towned to
income to experime
Pault for the period
Total tabilities
Contribute from / (used in) operating activities | 0 4,215,2150
10,443,5850
(11,004)
(24,051,443)
4,875,841
11,025,
4,875,841
11,025,
1,048,780,267
1,048,780,267
15,852,577
885,821,
11,545,203
155,052
1,056,203
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SHARE
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Shareholder No. of
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| Experiment:
Impairment (charge) / revenuel for lowes and other lowes
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Total expenses
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(6 monities TB rate (Gross) plus
SHARS
Shareholder
No. of
Ordinary Shares
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| Experiment:
Impairment (charge) I revenuel for lowes and other lowes
Total operating profit before laws an financial waviers.
Total expenses
Operating profit offer laws on financial waviers.
Terms on financial services
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States of confits / lowes in come to
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Total search
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SHAR
Shareholder
No. of
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(5 months T8 rate (Gross) plus
SHAR
Shareholder
No. of
Ordinary Shares |
| Experiment:
Impairment (charge) / revenuel for twens and other iceses
Impairment (charge) / revenuel for twens and other iceses
Operating profit before twees an financial services.
Terms on financial services
Operating profit offer twees on financial services
States of profits offer twees on financial services
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9 33,548,781
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EXPLANATOR</td> <td>2, 595 53 1) (2, 511
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| Experiment:
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Operating profit before taxes on financial services
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DN page 10

EDITORIAL

FRIDAY, AUGUST 26, 2022





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mail :editor.dailynews@lakehouse.lk news.dailynews@lakehouse.lk Friday, August 26, 2022

The right decision

he decision by President Ranil Wickremesinghe to appoint a Parliamentary Select Committee (PSC) to ascertain why the country slipped into a debt default and those responsible for it is indeed the right one considering the dire consequences the country has been plunged into due to bad decision making by 'know it all' politically appointed panjandrums and charlatans masquerading as economic geniuses.

- The country is paying a heavy price due to the follies of these individuals. Their doings should not only be exposed but they should also individually be named and shamed and reduced to pariah status for the colossal damage done to the country's economy and driving the people to penury.
- UNP National List MP Vajira Abeywardena said it was the position of President Ranil Wickremesinghe that defaulting on debt should not be somebody's arbitrary decision but done through following the relevant articles of the Constitution.
- "If the procedure had not been followed, it is the responsibility of Parliament to reveal who was behind it. It must be investigated if they acted on the agenda of another country," he said.
- The fact that Parliament, the sole custodian of public finances, had clearly been ignored in this flawed decision-making process too should figure prominently in the PSC investigation. In fact, President Wickremesinghe first sounded out about such an investigation to ascertain the reasons for the economic collapse and for identifying those responsible for precipitating it, upon being appointed Prime Minister.
- As Finance Minister it is his responsibility to go into the origins of the economic disaster that would help him look at the whole problem in the proper perspective to apply remedies. In any event, a full probe is needed to get to the bottom of the whole matter and ferret out the parties whose decisions led to the worst economic crisis since Independence.

Those found guilty by the PSC should be made to face the full brunt of the law and forced to recompense for their cavalier attitude in making decisions to the detriment of the economy. Some of those responsible for taking decisions on economic matters clearly did so with utter disregard for the advice and warnings of eminent economists and academics.

The decision to defer debt repayment was made by experts only to be scoffed at and ridiculed by a Governing panjandrum who owed his appointment to the political authority of the day, leading to the unprecedented economic debacle the country faces today. The rulers of the country too cannot escape responsibility. The removal of this individual from the high post he held along with the sacking of the entire Cabinet by ex-President Gotabaya Rajapaksa was a

COUNTRIES NEED TO RESPECT EACH OTHER'S SOVEREIGNTY AND TERRITORIAL INTEGRITY

Sugeeswara Senadhira

ri Lanka, just like any other self-respecting nation, desires to safeguard its independence and sovereignty and expects the world to respect our sovereignty. As the United Nations Human Rights Council (UNHRC) is scheduled to focus on Sri Lanka at its session next month, it is appropriate to recall the message given by Prime Minister Dinesh Gunawardena to the UNHRC Session two years ago when he was the Minister of Foreign Affairs that some parties attempt to damage the credibility of Sri Lanka as a whole in the eyes of the international community and such irresponsible action also damaged long nurtured regional relationships and Non-Aligned as well as South Asian solidarity.

"The deliberate polarization it sought to cause through trade-offs that resulted in Sri Lanka's foreign policy being reduced to a 'zero-sum game', made my country a 'pawn' on the chess board of global politics, and unnecessarily drew Sri Lanka away from its traditional neutrality," he told the UNHRC.

It is gratifying to learn that India too has made a similar call early this week urging the global community to respect each other's sovereignty and territorial integrity and respect international agreements. Speaking at a United Nations Security Council (UNSC) meeting on 'Promote Common Security Through Dialogue and Cooperation' on Monday (August 22) India's Permanent Representative to the U.N., Ruchira Kamboj, said that the international order depended on a respect for the principle of sovereignty and changing the *status quo* by force harmed common security. She also warned that the U.N. was in real danger by being superseded by more democratic groupings, if the Security Council was not reformed.

Although there is a demand for United Nations' reforms, the UNSC continues to be limited to five permanent members and 10 other members chosen by rotation. Some countries with largest populations such as India, Brazil and South Africa are not permanent members while countries with much smaller populations – United Kingdom and France are permanent members.

Indian delegate Kamboj, addressing the meeting organised under the aegis of China's presidency of the UNSC for the month of August, said that common security was based on upholding the rules-based international order, underpinned by international law, premised upon respect for the sovereignty and territorial integrity of all Member States, resolution of international disputes through peaceful negotiations and free and open access for all to the global commons.



Leader of Sri Lanka Delegation and Minister of Foreign Relations, Skills Development, Employment and Labour Relations Dinesh Gunawardena addressing the 43rd Session of the Human Rights Council – High Level Segment on February 26, 2020. (File photo)

Security Council, saying common security could not be aspired for if the common good of the global south was denied representation. "The most urgent thing, therefore, for us to do, is to make the Security Council more representative of developing countries so as to reflect current geopolitical realities," she said, suggesting that the African continent should also have permanent representation on the Security Council.

As many countries of the South repeatedly pointed out, the UN was created over 75 years ago in the aftermath of World War II, and in today's context it is highly imbalanced and outdated.

The UN would face a credibility and confidence crisis, Ms. Kamboj said. If the Council is not reformed, there is a real danger that the U.N. would be superseded by more representative, more transparent, more democratic, and therefore more effective plurilateral and Although Sri Lanka is absolutely committed to work with the UN system, it is not prepared to barter away its independence and sovereignty under any circumstance. Sri Lanka remains committed to achieving the goals set by the people of Sri Lanka on accountability and human rights, towards sustainable peace and reconciliation, **Prime Minister Dinesh** Gunawardena said in his last UNHRC address.

Commission of Inquiry (COI) headed by a Justice of the Supreme Court, to review the reports of previous Sri Lankan COIs which investigated alleged violations of Human Rights and International Humanitarian Law (IHL), to assess the status of implementation of their recommendations and to propose deliverable measures to implement them keeping in line with the new Government's policy.

Secondly, the Government will also address other outstanding concerns and introduce institutional reforms where necessary, in a manner consistent with Sri Lanka's commitments, including the 2030 Sustainable Development Agenda (SDGs). We will implement policies rooted in the Government's commitment to the people by advancing individual and collective rights and protections under the law, ensuring justice and reconciliation and addressing the concerns of vulnerable sections of society. A discussion has already been held with the UN Resident Coordinator where it has been agreed to connect the relevant UN agencies to help the Government of Sri Lanka in the implementation of the SDGs.

Thirdly, Sri Lanka will continue to remain engaged with, and seek as required, the assistance of the UN and its agencies including the regular human rights mandates/bodies and mechanisms in capacity building and technical assistance, in keeping with domestic priorities and policies.

Finally, in conjunction with all members of the UN, Sri Lanka will seek to work towards the closure of the Resolution, he urged the Council.

While speaking at the opening ceremony of the Eastern Provincial Regional Consular Office of the Foreign Ministry in Trincomalee as Foreign Minister, Dinesh Gunawardena stated, "Thirty years of terrorism has

- clear admission that he had bungled by appointing this individual to a post of such huge responsibility. But the realization had come too late. The economy was already careening downhill to such a degree that the replacement for this individual was to comment that he could not apply the brakes to the vehicle but could only try to block it from plunging further down the abyss.
- The proposed PSC should probe all aspects of the damage caused to the economy resulting from the arbitrary decisions taken and those responsible called upon to give an account on what made them take such decisions against saner counsel, given the allegation raised at that time that certain individuals financially benefited through the International Sovereign Bond (ISB) repayment.
- If the allegation is proved the chief accused in the scam should be hauled before a Court of Law and the severest of punishment imposed. Steps should be taken to recover the loss to the State by confiscation of the assets of anyone found guilty. The fat pensions that are now being drawn by such individuals should be suspended and a probe launched to ascertain if the princely salaries drawn by these individuals justified the returns and if the answer is in the negative the bank accounts of these rogue elements should be suspended until such time the ill-gotten money is recovered by the State.
- The history of the career in the State financial sector of the individual whose name is widely bandied about as being responsible for the current economic debacle too should be gone into including his previous avatar wherein the Hedging deal and Greek Bond scam figured prominently, which certainly was the beginning of the current descent to the nadir. The probe should also cover family links and alleged largesse showered to third parties using one's top position.

All avenues should be used to recover the colossal amount of money lost to the country through blunders and arbitrary decisions. It is the people who are made to suffer for the arrogance and callous disregard for expert opinion. But for this arbitrary decision making, the people would not have had to endure such hardships languishing in long queues near filling stations and LP Gas outlets amidst a chronic shortage of essential items. It also would not have brought the people from all walks of life onto the streets and to the Aragalaya that eventually led to the ouster of Gotabaya Rajapaksa.

THOUGHT FOR THE DAY

Punishment is justice for the unjust. - Saint Augustine

Terrorism and double standards

"Any coercive or unilateral action that seeks to change the *status quo* by force is an affront to common security," Ms. Kamboj said, adding that common security was only possible when countries stand together on terrorism and do not practice double standards on the issue and when they do not take unilateral measures to back out of agreements. The Indian delegate told UNSC that common security is also possible only if countries respect agreements signed with others, bilateral or multilateral, and do not take unilateral measures to nullify those very arrangements to those they were party to.

She called for multilateral reform, particularly at the

mulilateral groupings, Indian representative warned.

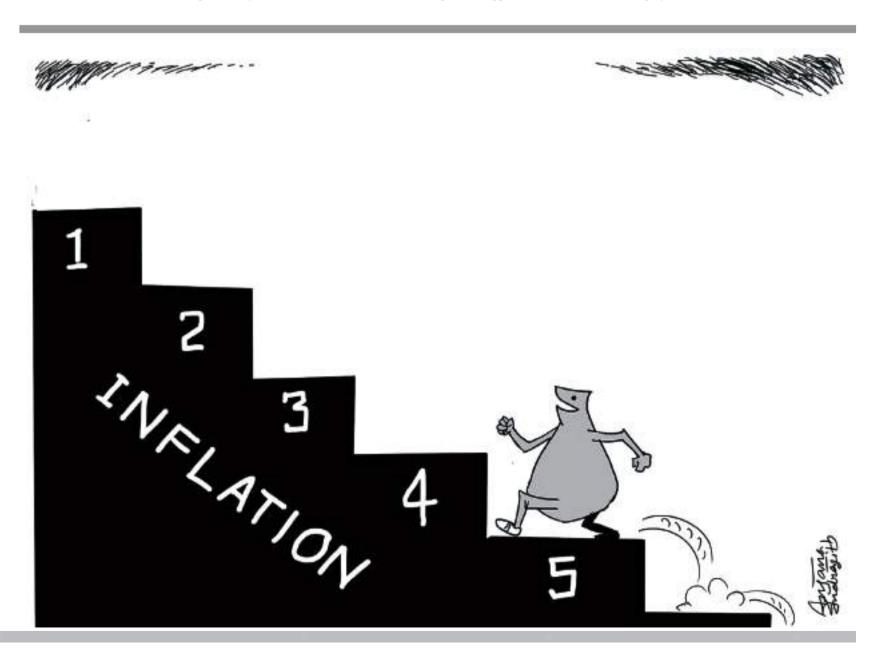
Sri Lanka and UNHRC

Although Sri Lanka is absolutely committed to work with the UN system, it is not prepared to barter away its independence and sovereignty under any circumstance.

Sri Lanka remains committed to achieving the goals set by the people of Sri Lanka on accountability and human rights, towards sustainable peace and reconciliation, he said in his last UNHRC address. He elaborated the steps to achieve this end; Firstly, the Government of Sri Lanka declares its commitment to achieve sustainable peace through an inclusive, domestically designed and executed reconciliation and accountability process, including through the appropriate adaptation of existing mechanisms, in line with the Government's policy framework. This would comprise the appointment of a disrupted life in these areas and development had declined. However, following the defeat of LTTE terrorism, steps were taken to develop these areas. Presently, our Government is taking steps to provide the facilities available in Colombo to the villages as well. We all must work together to develop the country."

At the independence anniversary, he said, "We must also keep in mind the challenges that have arisen nationally and internationally against the sovereignty, independence and territorial integrity of this country. We are determined to make Sri Lanka a prosperous country, maintaining friendly relations with the nations of the world."

Sri Lanka's position has not changed and at the September 2022 UNHRC Session too, the request to the Council is for the closure of the resolution on Sri Lanka. As Indian delegate told the UN Security Council earlier this week, "countries must respect each other's sovereignty."

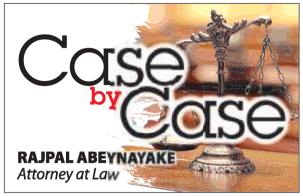


OPINION

FRIDAY, AUGUST 26, 2022

page 11 DN

SHED MAY NOT HAVE PETROL, BUT HAS THE LAND



he Petroleum Corporation is given wide powers and one of them is to have land for fuel stations vested with the Corporation, no questions asked. Often those who are given dealerships have a part of their land vested in the Corporation, but in this instance the individual whose land was vested in the Corporation for his own dealership filed a case to have access to another land of his by carving out a cart-

his own dealership filed a case to have access to another land of his by carving out a cartway from the land that was already vested in the Corporation. The District judge of Hambantota held

with him and the cartway was allowed, but the Corporation aggrieved by this judgement appealed. (Ceylon Petroleum Corporation v. Mashood - SLR - 55, Vol 2 of 2004 [2003] LKCA 68; (2004) 2 Sri LR 55 (October 31, 2003)).

The following is how the Court of Appeal recorded the antecedents of the case:

"The plaintiff-respondent instituted this action seeking *inter alia* a cartway as a right of way of necessity to have access to his land more fully described in schedule 'C' of the plaint, over the land morefully described in schedule B of the plaint which had been vested on the defendant-appellant.

The defendant-appellant by his answer whilst denying the averments in the plaint prayed for dismissal of the action."

The case proceeded to trial on 15 issues. At the conclusion of the trial the learned District Judge entered judgement in favour of the plaintiff-respondent and granted a right of cartway.

The defendant-appellant appealed the aforesaid judgement.

The suit could not be maintained in the District Court of Hambantota "in view of the provisions of section 35 of the Ceylon Petroleum Corporation Act, No. 28 of 1961 as amended," the Counsel for the defendant Corporation had pleaded.

Counsel for both parties agreed to do away with oral arguments and tender their respective written submissions to resolve the issue.

The plaintiff was running the petrol-shed, but the then Minister of Industries and Scientific Affairs acting in terms of section 35 of the Ceylon Petroleum Corporation Act, No. 28 of 1961 as amended, vested the said land in the defendant-appellant's corporation.

It was clear from section 35 of the Petroleum Corporation Act, No. 28 of 1961 that though the plaintiff-respondent had instituted his action seeking a right of way of necessity, that was not possible as the Act stated that all land vested in the Corporation sound be so vested "without any encumbrances."

The Appeal Court record documents this aspect of the action as follows:

"At the District Court issue No. 11 which was based on this legal issue arising out of section 35 of Act, No. 28 of 1961 was raised by the defendant-appellants which reads as follows:-

Issue No. (11):-

Can the plaintiff have and maintain his action in view of the provisions of section 35 of the Ceylon Petroleum Corporation Act?" Section 35 of the Petroleum Corporation Act, No. 28 of 1961 as amended has to be

looked at closely to answer this question. Section 35(3) of the act provides thus:-"A vesting order shall have the effect of giving the corporation absolute title to any property specified in the order with effect from the date specified therein and free from all encumbrances provided however where

any right, interest or benefit in any notified

property is vested in the corporation, a vesting order shall have the effect of giving the corporation such right, interest or benefit with effect from the date specified in the order."

Be it the property as a whole or an interest in the property that is vested in the Petroleum Corporation, the legislation makes it very clear that any vesting irrespective of which type it is, vests the land without any encumbrances, in the Petroleum Corporation.

The Counsel for plaintiff-respondent had an 'escape clause' ready to meet the argument stemming from the aforementioned legislative aspect that was not in their favour. **As the judgement record states:**

"The learned counsel who appeared for the plaintiff-respondent by way of his written submissions conceded that the land described in schedule 'B' to the plaint has been vested on the defendant-appellant on 21.08.1974, without any encumbrances."

"However, he had taken up the position that a right of way of necessity has been created after the said vesting of the said land. Learned counsel has drawn a parallel on the provision of section 48(1) of the Partition Law."

In effect the Counsel for plaintiff was stating that though a final decree in a partition case gives ownership sans encumbrances, a dormant servitude can be revived by prescription, or by judicial decree. The same should apply for the servitude being prayed for in the case under review.

Court was not inclined to agree. The purpose of the statute is defeated by this argument because the Petroleum Corporation is given the right to vested land without encumbrances precisely to prevent persons from claiming later that the land is encumbered, and that they have rights to pathways and cartways etc.

The judgment states:

"Thus the arguments of learned counsel appearing for the plaintiff-respondent wherein he purported to draw parallels between a partition decree and a vesting order under section 35 of the Ceylon Petroleum Corporation Act, is untenable in a situation where a specific statutory purpose is sought to be achieved in the interests of a public body like the Ceylon Petroleum Corporation as opposed to a land of a private individual."

"Crisis on Statute Law" 7th edition at page 338, by S.G.G. Edgar was cited to underscore the fact that if there is conflict, case law (being common law) must of course yield to Statute Law.

The judgement further observed:

"It is significant to observe that the learned District Judge had failed to embark on a proper evaluation and analysis of the evidence led in this case. The learned District Judge further had failed to analyse the evidence and consider the law relating to vesting under section 35 of the Ceylon Petroleum Corporation Act."

Therefore the judgement of the learned District Judge cannot be allowed to stand, it was decided. The Court of Appeal set aside the Judgement of the learned District Judge and directed him to dismiss the action.

The appeal of the defendant-appellant was allowed with costs fixed at Rs. 5,000.



Good Road Network Vital for Progress

Dr. (Eng) JAYALATH EDIRISINGHE

ri Lanka is blessed with a very well connected road network. Sri Lanka's road density is over 1.60 km/km2 according to the available information. The conditions and quality of the roads are comparable with that of the economically developed countries. Therefore, the contribution to national development through an effective transport system should be appreciated and admired.

By nature, the public often complain about traffic congestion. According to many studies carried out by researchers, it was revealed that the average speed of vehicles in urban areas is below 15 km/hr during the rush hour. Even in non-urban areas, the average speed is not more than 25 km/hr. It takes over four hours at any given time of the day to travel from Kandy to Colombo. Therefore, it is important to understand the effects of various improper and illegal activities such as encroachments, which lead to hinder the smooth flow of traffic.

Among the few reasons for traffic congestion on the main roads are the effects of roads connected to the main roads which are highlighted in this article. According to basic traffic laws, priority is given for the vehicles on main roads. Precautions are proposed to minimize disturbance to the flow of traffic on main roads as it is often higher than on minor roads.

Whenever there is a necessity to provide a connection to a roadside facility (building or land) it is always recommended to seek the available options to provide through an existing by-road diverting from the main road. If the connection is to a hospital, this condition may be neglected considering the importance of even a minute to transfer a critical patient to a hospital. When there are frequent connections to main roads, each time when a vehicle enters the main road as well as diverting from the main road, traffic on the main road can be interrupted. That may lead to a local traffic congestion of up to a few hundred metres depending on the traffic situation on the road. Similarly, when there are many individuals requesting access to roads from a main road, it is recommended to combine all those and provide only one connection to the main road and sub-divide to individual facilities after diverting from the main road. If it is difficult to apply such conditions to existing facilities (buildings and lands) attention should be paid at least when new connections are requested.

Unfortunately, this mistake of providing individual connections to many buildings and lands is practiced in newly constructed by-pass roads also. Buildings providing parking using the space between the building and the road also come under this category. When there is such parking, authorities should assure that there will be only one or maximum two openings to the main road.

If providing direct access to a property from a main road is unavoidable, entrance from the main road to the property should be a wide opening – bell mouth (larger opening at the entrance) for the smooth flow of vehicles. Further, the gate should be placed leaving adequate space for a vehicle to park and wait until the gate is open without interrupting the traffic flow on the main road.

When there are bus halts and access roads are next to each other on the same side of the road, it is highly recommended to place the bus halt after the access road.

Vehicles coming from the same side

as on the bus halt will find it difficult to turn from the main to minor road as it has to drive in front of the bus. Similarly, vehicles turning from a minor road to the main road will also be an issue due to visibility problems, especially when it turns to the right side (same direction as the bus was moving). Even the passengers should be knowledgeable and vigilant on these issues as sometimes buses stop before the side road even if the bus halt is placed properly after the side road.

Traffic rules

According to the prevailing traffic rules in the country, if the centerline of the main road is marked with a broken line or a single continuous line, vehicles are allowed to drive across such lines to enter a building or a land on the opposite side. Therefore, such junctions having double lines as a centerline marking can lose the trust and the respect to road signs and markings.

Access roads closer to railway level crossings also become death traps or the main reason for traffic congestion when adequate attention is not paid. This becomes very important due to the very bad attitude of drivers.

Though it is recommended to have a de-acceleration lane when vehicles move away from major roads to a minor road and an accelerating lane to enter a major road from a minor road, it is not always possible on normal roads though it is practiced effectively on Expressways. Anyway, adequate attention should be paid for the gradient of connecting a minor road at the connecting point with the major road. Especially, if the minor road connects with an upward steep gradient, controlling of vehicles will be difficult at the connecting point leading to various inconveniences including accidents. Therefore, if there is a gradient, the slope should be managed prior to the connecting point and an adequate space be maintained to easily manoeuvre vehicles at the connecting point.

It is doubtful whether some of the access roads to roadside facilities were constructed with proper approval and technical evaluations. Some access roads from such properties are connected with the main roads at dangerous bends. In some situations, the centerline is marked as a double line. There are situations where road side drains are blocked to construct access roads to road side facilities.

As such, rules and regulations should be strengthened to provide maximum benefits to the public. Subject matter experts should have the freedom to enforce such rules while educating the public on the negative impacts due to the improper actions of some which are beneficial to a minority while compromising the benefits of the majority.

Dr. (Eng) Jayalath Edirisinghe – Faculty of Engineering, University of Peradeniya

Connecting roads

Road connections are inevitable in a road network. Sometimes all the connected roads are given the same priority with respect to the importance of roads and traffic flow. In other cases, connecting roads can be classified as main roads and minor roads. In whatever the situation, when connections are provided, the safety and convenience of all road users should be given priority. Therefore, the opinions of experts should be sought in such situations as there are various techniques and rules available.

The main idea of presenting this article is to educate the general public also about connecting minor roads as well as private properties to main roads without paying adequate attention to the safety and convenience of vehicles plying on the main roads.



Expressways will boost trade and business opportunities.

Sometimes all the connected roads are given the same priority with respect to the importance of roads and traffic flow. In other cases, connecting roads can be classified as main roads and minor roads. In whatever the situation, when connections are provided, the safety and convenience of all road users should be given priority.

Road connections

are inevitable in a

road network.

A(Ika) Rating Watch Negative

Fitch Ratings Lanka Limited

STATEMENT OF PROFIT OR LOSS

			BANK					GROUP		
	Period ended 30/06/2022 LKR '000	ended	Change %	Quarter ended 30/06/2022 LKR '000	Quarter ended 30/06/2021 LKR '000	Period ended 30/06/2022 LKR '000	Period ended 30/06/2021 LKR '000	Change %	Quarter ended 30/06/2022 LKR '000	Quarter ended 30/06/2021 LKR '000
Gross Income	44,540,123	30,473,152	46	25,378,064	14,761,474	45,213,098	31,310,535	44	25,746,048	15,259,859
Interest Income	37,155,686	25,461,095	46	21,789,667	12,795,451	37,234,752	25,517,699	46	21,835,348	12,823,038
Interest Expenses	22,166,900	15,118,912	40	13,007,533	7,582,649	22,144,302	15,110,418	40	12,989,484	7,579,305
Net Interest Income	14,988,786		45	8,782,134	5,212,802	15,090,450		45	8,845,864	5,243,733
Fee and Commission Income	3,082,409	2,595,124	19	1,358,498	1,261,441	3,701,999	3,525,527	5	1,571,427	1,675,934
Less: Fee and commission Expenses	14,524	15,058	(4)	7,506	6,698	14,524	15,058	(4)	7,506	6,998
Net Fee and Commission Income	3,067,885	2,580,066	19	1,350,991	1,254,743	3,687,475	3,510,469	5	1,563,921	1,668,936
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Net gain/(loss) from trading	(1,409,289)	1,015,861	(239)	(286,670)	555,731	(1,409,289)	1,015,861	(239)	(286,670)	555,731
Net gain/(loss) from financial assets at fair value Through Profit or Loss	(359,648)		(264)	(74,731)	102,465	(368,303)	230,845	(260)	16,548	149,396
Net gains/(losses) from derecognition of financial assets	(12,095)	213,665	(106)	677	2,669	(12,095)	229,811	(105)	677	17,402
Other operating income	6,083,060	983,073	519	2,590,623	50,416	6,066,034	805,850	653	2,608,718	45,356
Total Operating Income	22,358,698	15,354,241	46	12,363,025	7,178,825	23,054,273	16,200,118	42	12,749,058	7,680,554
Less: Impairment charges	13,927,686	4,151,845	235	7,560,284	1,968,489	13,921,696	4,145,312	236	7,555,179	1,959,013
Net operating income	8,431,012	11,202,396	(25)	4,802,741	5,210,336	9,132,577	12,054,806	(24)	5,193,879	5,721,541
Operating Expenses										
Personnel Expenses	2,938,357	2,794,099	5	1,598,603	1,415,922	3,239,450	3,117,466	4	1,757,340	1,571,843
Depreciation and amortization	409,809	428,456	(4)	216,849	206,993	443,749	467,411	(5)	230,437	226,617
Other Expenses	2,404,908	1,885,898	28	1,271,666	961,950	2,571,855	2,110,126	22	1,336,404	1,096,344
Total operating expenses	5,753,075	5,108,454	13	3,087,118	2,584,865	6,255,054	5,695,003	10	3,324,181	2,894,804
Operating Profit Before Tax on Financial Services	2,677,938	6,093,942	(56)	1,715,623	2,625,471	2,877,523	6,359,803	(55)	1,869,698	2,826,737
Less: Value Added Tax (VAT) on Financial services	841,020	1,119,038	(25)	547,728	506,497	841,020	1,119,038	(25)	547,728	506,497
Operating Profit After Tax on Financial Services	1,836,918	4,974,904	(63)	1,167,895	2,118,974	2,036,503	5,240,765	(61)	1,321,970	2,320,240
Share of associate companies' profits/(losses)								-		-
Profit Before Taxation	1,836,918	4,974,904	(63)	1,167,895	2,118,974	2,036,503	5,240,765	(61)	1,321,970	2,320,240
Less : Income tax expenses	131,724	1,048,009	(87)	68,100	527,376	279,643	1,078,276	(74)	120,807	574,036
Profit for the period	1,705,194	3,926,895	(57)	1,099,795	1,591,598	1,756,860	4,162,489	(58)	1,201,163	1,746,204
Profit Attributable to:										
Equity Holders of the parent	1,705,194	3,926,895	(57)	1,099,795	1,591,598	1,724,762	4,095,966	(58)	1,185,442	1,733,009
Non Controlling Interests	-	-	-	-	-	32,099	66,523	(52)	15,721	13,195
·	1,705,194	3,926,895	(57)	1,099,795	1,591,598	1,756,861	4,162,489	(58)	1,201,163	1,746,204
Basic Earnings per share (in LKR)	4.49	16.03	(72)	2.89	6.50	4.54	16.72	(73)	3.12	7.08
								, ,		
Diluted Earnings per share (in LKR)	4.49	16.03	(72)	2.89	6.50	4.54	16.72	(73)	3.12	7.08
STATEMENT OF COMPREHENSIV	'E INC	OME								

	Period ended	Period ended	Change %	Quarter ended	Quarter ended	Period ended	Period ended	Change %	Quarter ended	Quarter ended
	30/06/2022		70	30/06/2022		30/06/2022		70	30/06/2022	
	LKR '000	LKR '000		LKR '000	LKR '000	LKR '000	LKR '000		LKR '000	LKR '000
Profit for the period	1,705,194	3,926,895	(57)	1,099,795	1,591,598	1,756,861	4,162,489	(58)	1,201,162	1,746,204
Items that will be reclassified to Statement of Profit or loss										
Exchange differences on translation of foreign operations			-	-	-	243,078	21,218	1,046	63,407	(4,856)
Net Gains/(losses) on Investments in debt Instruments measured at fair value through other Comprehensive Income	2,045,605	(266,779) 867	3,957,655	159,776	2,012,877	(270,433)	844	3,943,902	162,231
Changes in Impairment allowance for Expected credit losses	(181,155)	3,814	(4,850)	(281,443)	(115)	(181,155)	3,813	(4,851)	(281,443)	(115)
Cash Flow Hedge Reserve-SWAP	4,976,632		100	4,976,632	-	4,976,632	-	-	4,976,632	-
Less: Tax expense relating to items that will be reclassified to Income Statements	(563,238)	65,412	(961)	(457,351)	(3,101)	(563,238)	65,412	(961)	(457,351)	(3,101)
А	6,277,844	(197,553) 3,278	8,195,493	156,559	1,511,563	(179,991)	940	8,245,148	154,158
Items that will not be reclassified to Statement of Profit or Loss										
Net Gains/(losses) on Investments in equity Instruments measured at fair value through other Comprehensive Income	(393,041)	70,490	(658)	(107,135)	3,294	(393,041)	70,490	(658)	(107,135)	3,294
Less :Tax expense relating to items that will not be reclassified to Income Statements		(35,273) (100)	-	(35,273)	-	(35,273)	(100)	-	(35,273)
В	(393,041)	35,217	(1,216)	(107,135)	(31,979)	4,976,632	35,217	14,031	5,262,539	(31,979)
Total Other Comprehensive Income after Tax A + B	5,884,802	(162,336	3,725	8,088,359	124,580	6,488,195	(144,774)	4,582	13,507,686	122,179
Total Comprehensive Income for the period	7,589,997	3,764,559	102	9,188,153	1,716,178	8,245,056	4,017,715	105	14,708,848	1,868,383
Attributable to:										
Equity holders of the parent	7,589,997	3,764,559	101.62	9,188,153	1,716,178	8,164,945	3,946,750	107	14,678,562	1,854,653
Non Controlling Interests		-	-	-	-	80,111	70,965	13	30,286	13,730
	7,589,997	3,764,559	102	9,188,153	1,716,178	8,245,056	4,017,715	105	14,708,848	1,868,383

Other Reserves

STATEMENT OF CHANGES IN EQUITY

For the Six Months ended 30 June

Financial Statements For the Six Months Ended 30 June, 2022

NDB bank

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

-		BANK			GROUP	
	Current Period	Previous Period		Current Period	Previous Period	
	As at 30/06/2022	As at 31/12/2021		As at 30/06/2022	As at 31/12/2021	
		(Audited)	%		(Audited)	%
	LKR '000	LKR '000		LKR '000	LKR '000	
Assets						
Cash and cash equivalents	24,000,659	13,411,819	79	24,447,868	13,765,270	78
Balances with the Central Bank of Sri Lanka	15,608,524	16,403,362	(5)	15,608,524	16,403,362	(5
Placements with banks	-	8,299,403	(100)	-	8,299,403	(100
Derivative Financial Instruments	8,138,780	1,338,204	508	8,138,780	1,338,204	508
Financial assets recognized through profit or loss measured at fair value	14,058,291	2,441,833	476	16,019,181	4,784,124	235
Financial assets at amortised cost - loans and receivables to other customers	582,433,468	504,538,968	15	582,503,302	504,374,296	1
Financial assets at amortised cost - debt and other instruments	145,436,864	54,262,976	168	145,436,864	54,262,976	16
Financial assets measured at fair value through other						
comprehensive income	4,679,794	89,552,196	(95)	4,884,576	89,696,611	(9
Investments in subsidiary companies	1,124,926	1,130,916	(1)	-	-	
Investment Property	-	-	-	2,528,228	2,528,228	
Intangible assets	1,348,495	1,203,940	12	1,358,242	1,217,111	1
Property, plant & equipment	3,060,978	3,143,829	(3)	3,648,456	3,735,298	(
Right of Use Assets	1,108,211	1,094,607	1	1,279,892	1,285,385	(
Current Tax Assets	-	-	-	46,135	27,701	6
Deferred tax Assets	4,824,563	3,417,315	41	4,855,097	3,443,207	4
Other assets	10,049,149	4,693,249	114	11,082,297	5,670,716	9
Total assets	815,872,702	704,932,617	16	821,837,442	710,831,892	1
Liabilities						
Due to Banks	17,652,029	24,770,644	(29)	17,710,266	24,821,158	(2
Derivative Financial Instruments	2,564,970	1,048,644	145	2,564,970	1,048,644	14
Financial Liabilities at amortised cost - due to depositors Financial Liabilities at amortised cost	644,670,581	552,039,792	17	643,510,784	551,256,595	1
 due to debt securities holders 	3,535,341	1,341,060	164	3,535,341	1,341,060	16
- due to other borrowers	40,077,887	25,228,865	59	40,077,887	25,228,865	5
Debt securities issued	28,456,275	27,960,731	2	28,456,275	27,960,731	
Retirement benefit obligations	784,097	735,666	7	872,787	829,873	
Current Tax Liabilities	3,744,842	2,407,243	56	3,916,290	2,585,975	5
Deferred Tax Liabilities	5,744,642	2,407,245	50	593,021	569,213	5
Other liabilities	10,574,253	10,375,945	2	11,511,366	11,031,413	
Dividends payable	99,534	91,823	8	99,534	91,823	
Total liabilities	752,159,810	646,000,412	16	752,848,521	646,765,350	1
Equity						
Stated Capital	19,870,665	18,263,609	9	19,870,665	18,263,609	
Statutory Reserve Fund	2,571,479	2,571,479	-	2,571,479	2,571,479	
Retained Earnings	36,242,054	39,134,379	(7)	39,955,264	42,730,949	(6
Other Reserves	5,028,694	(1,037,261)	585	5,194,360	(838,868)) 71
Total shareholders' equity	63,712,892	58,932,206	8	67,591,768	62,727,169	
Non Controlling Interests	-	-	-	1,397,153	1,339,373	
Total Equity	63,712,892	58,932,206	8	68,988,921	64,066,542	
P-4-1 12-6-21242	045 070 700	70/ 000 647	16	004 007 //0	740 024 002	4
Fotal liabilities and equity	815,872,702	704,932,617	16	821,837,442	710,831,892	1
Net Book Value Per Share (LKR)	167.62	165.02	2	177.83	175.65	
Contingent liabilities and commitments	300,859,984	312,072,435	(4)	301,109,837	311,978,390	(
Memorandum Information						
Number of Employees	2,988	2,949				
Tamper of Employees	2,500	2,949				

CERTIFICATION

 $We here by certify that the above financial statements are in compliance with the requirements of the Companies Act No.\,07 of 2007.$

(Sgd.)

Suvendrini Muthukumarana

Vice President - Finance

We, the undersigned, being the Chairman and the Chief Executive Officer of National Development Bank PLC certify jointly that:

(a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka.
 (b) The information contained in these statements have been extracted from the unaudited financial statements of the Bank and the Group.

(b) The mornation contained in these statements have been extracted from the disaudited mancial statements of the bank and the drou

Sriyan Cooray Director/Chairman

(Sgd.)

(Sgd.) Dimantha Seneviratne Director/Chief Executive Officer

15 August 2022

SELECTED PERFORMANCE INDICATORS (As per regulatory Reporting)

	Stated		Revaluation	Share Based Payment		Cash flow Hedge	Retained	Total	Non- Controlling	Total
	Capital LKR '000	Fund LKR '000	Reserve LKR '000	Reserves LKR '000	Reserve LKR '000	Reserve LKR '000	Earnings LKR '000	LKR '000	Interests LKR '000	Equity LKR '000
BANK										
Balance as at 01 January 2021	8,794,333	2,196,479	1,311,992	-	(648,360)	-	33,126,579	44,781,023	-	44,781,023
Total Comprehensive Income for the period										
Profit for the period Other Comprehensive Income before Tax					- (196,290)		3,926,895 3,814	3,926,895 (192,476)	-	3,926,895 (192,476)
Tax on Other Comprehensive Income	-	-	72,880	-	66,320	-	(109,061			30,139
Total Comprehensive Income for the period	-	-	72,880	-	(129,970)	-	3,821,648	3,764,558	-	3,764,558
Transactions with equity holders										
Issue of Shares	9,469,276	-	-		-	-	-	9,469,276	-	9,469,276
Dividends Paid Balance as at 30 June 2021	18,263,609	2,196,479	1,384,872		(778,330)		(345,878 36,602,349	/ (/	-	(345,878) 57,668,979
	10,203,003	2,230,475	1,004,072		(110,000)		50,002,545	57,000,570		51,000,515
Balance as at 01 January 2022	18,263,609	2,571,479	1,402,195	44.479	(2,483,938)		39,134,382	58,932,206	-	58,932,206
Charge relating to surcharge tax		-			-	-) (2,456,403)	-	(2,456,403)
Restated Balance as at 01 January 2022	18,263,609	2,571,479	1,402,195	44,479	(2,483,938)	-	36,677,979	56,475,803	-	56,475,803
fotal Comprehensive Income for the period										
Profit for the period	-	-	-	-	-	-	1,705,194	1,705,194	-	1,705,194
Other Comprehensive Income before Tax Tax on Other Comprehensive Income		-	-	-	1,652,564 (563,238)	4,976,632	(181,155) 6,448,041 (563,238)	-	6,448,041 (563,238)
Total Comprehensive Income for the period	-			44,479	. ,	4,976,632	1,524,039	. ,	-	7,589,998
Fransactions with equity holders										
Fransactions with equity notders	1,607,056	-	-	-	-	-	(1,959,965) (352,908)	-	(352,908)
Balance as at 30 June 2022	19,870,665	2,571,479	1,402,195	44,479	(1,394,612)	4,976,632			-	63,712,892
GROUP										
Balance as at 01 January 2021	8,794,333	2,196,479	1,463,115	-	(621,038)	-	36,143,348	47,976,238	1,227,155	49,203,393
otal Comprehensive Income for the period										
rofit for the period	-	-	-	-	-	-	4,095,966	4,095,966	66,523	4,162,489
)ther Comprehensive Income before Tax	-	-	-	-	(199,943)	-	20,589	(179,354)	4,442	(174,912)
ax on Other Comprehensive Income otal Comprehensive Income for the period	-		72,880 72,880		66,320 (133,623)		(109,061 4,007,494	, ·	70,965	30,139 4,017,716
			,		(/		.,,	-,,	,	.,,
Fransactions with equity holders	0 / 60 276							0 / 60 276		0 / 60 276
issue of Shares Dividends Paid	9,469,276					-	- (345,878	9,469,276) (345,878)	-	9,469,276 (345,878)
Dividend attributable to non controlling interest	-	-	-	-	-	-		-	(40,558)	(40,558)
Balance as at 30 June 2021	18,263,609	2,196,479	1,535,995		(754,661)	-	39,804,964	61,046,387	1,257,562	62,303,949
Balance as at 01 January 2022	18,263,609	2,571,479	1,583,831	44,479	(2,467,181)	-		62,727,169		
Charge relating to surcharge tax Restated Balance as at 01 January 2022	18,263,609	2,571,479	- 1,583,831	- 44,479) (2,554,396) 60,172,773		(2,576,177)
		_,,	-,,				,		-,,	,
otal Comprehensive Income for the period Profit for the period							1,724,762	1,724,762	32,099	1,756,861
Other Comprehensive Income before Tax		-		-	1,619,836	4,976,632	13,911	6,610,380	48,012	6,658,392
ax on Other Comprehensive Income	-	-	-	-	(563,238)	-		(563,238)	-	(563,238)
otal Comprehensive Income for the period		-	-	-	1,056,599	4,976,632	1,738,673	7,771,904	80,111	7,852,015
ransactions with equity holders										
iirst and Final Dividends for year 2021 Jividend attributable to non controlling interest	1,607,056	-	-	-	-	-	(1,959,965) (352,908)	-	(352,908)
Balance as at 30 June 2022	19,870,666	2,571,479	1,583,831	44,479	(1,410,582)	4,976,632	39,955,264	67,591,768	(550) 1,397,153	
PUBLIC HOLDING PERCENTAGE										AS AT
									30	.06.2022
Float adjusted Market Capitalization in LKR									9,56	6,414,011
Percentage of shares held by the public										71.91%
Number of public shareholders Option under which the Bank complies with the minimum Publi	ic Holding require	amont								11,383 Option 1
option ander which the bank comples with the minimum rubt	ie notunig require									option 1
SHARE PRICE										
As at						3	30/06/202	2	31/	12/2021
Number of shares							380,094,72			, 7,123,647
Last traded price (LKR)							35.0	0		68.90
For the quarter ended						3	30/06/202		31/	12/2021
Highest price per share (LKR)							59.8	0		79.90
Lowest price per share (LKR)							33.2			67.90

		BANK	GROUP		
	As at 30/06/2022	As at 31/12/2021	As at 30/06/2022	As at 31/12/2021	
Regulatory Capital Adequacy (LKR '000) Common Equity Tier 1 Capital Tier 1 Capital Total Capital	47,740,078 47,740,078 72,027,068	48,441,141 48,441,141 74,578,891	51,379,362 51,379,362 75,596,354	51,937,517 51,937,517 77,983,909	
Regulatory Capital Ratios (%)					
Common Equity Tier 1 Capital Ratio (Minimum Requirement -7%, 2021 -6.5%)	8.63	10.01	8.99	10.53	
Tier 1 Capital Ratio (Minimum Requirement - 8.5% , 2021 - 8%)	8.63	10.01	8.99	10.53	
Total Capital Ratio (Minimum Requirement - 12.5%, 2021- 12%)	13.02	15.42	13.23	15.82	
Leverage Ratio (Minimum Requirement - 3%)	5.44	6.36	5.81	6.77	
Regulatory Liquidity					
Statutory Liquid Assets (LKR'000) Statutory Liquid Assets Ratio (Minimum Requirement -20%)	191,978,840	157,514,944	191,978,840	157,514,944	
Domestic Banking Unit (%)	21.57	23.14	21.57	23.14	
Off-Shore Banking Unit (%)	24.49	25.31	24.49	25.31	
Total stock of high quality liquid assets (LKR ' 000) - All currency	102,640,576	112,552,154	102,640,576	112,552,154	
fotal stock of high quality liquid assets (LKR ' 000) - Rupee	85,188,527	89,088,289	85,188,527	89,088,289	
iquidity Coverage Ratio (%) – Rupee (Minimum Requirement 30.06.2022- 90% , 2021 - 100%)	241.02	193.03	241.02	193.03	
iquidity Coverage Ratio (%) – All Currency (Minimum Requirement 30.06.2022 -90%, 2021 - 100%)	156.50	171.33	156.50	171.33	
Net stable Funding Ratio (%) (Minimum Requirement 30.06.2022 - 90% , 2021 - 100%)	117.49	118.27	117.49	118.27	
Asset Quality (Quality of the Loan Portfolio)					
Impaired Loans (Stage 3) Ratio (%)	5.70	4.55	5.70	4.55	
Impairment (stage 3) to Stage 3 loans Ratio (%)	32.07	32.81	32.07	32.81	
Profitability					
Earnings Per Share (annualised) (LKR)	9.05	20.68	9.15	22.44	
Return on Average Shareholders' Funds (%)	5.61	12.27	5.34	12.47	
Return on Average Assets ((after Tax (%))	0.45	0.96	0.45	1.03	
Return on Average Assets ((before Tax (%))	0.71	1.55	0.76	1.67	
Net interest margin (%)	3.77	3.25	3.77	3.24	
Debt Security - Related Ratios					
Interest Cover (Times)	1.68	1.70	1.68	1.70	
Debt to Equity (Times)	11.53	10.71	10.85	10.05	

NOTES TO THE FINANCIAL STATEMENTS

1 The figures are extracted from the unaudited financial statements of the Bank and the Group.

The financial statements of the Bank and the Group have been prepared based on the accounting policies and methods which is in line with the requirements of SLFRS 9 -Financial Instruments as published in the previous year Annual Report.

The tax liability arising from the Surcharge Tax Act No: 14 of 2022 has been accounted as recommended by the Statement of Alternative Treatment (SoAT) issued by the Institute of Chartered Accountants of Sri Lanka as disclosed under the note 05 on Surcharge Tax.

2 These Financial Statements also comply with Sri Lanka Accounting Standard (LKAS) 34- "Interim Financial Reporting" and provided the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

3 Expected Credit Losses

The Bank assessed the Expected Credit Losses (ECL) of credit facilities based on two approaches of individual and collective basis. The customers who have been identified as individually significant were assessed under individual basis and they were staged based on the identified indicators of increase in credit risks.

The Expected Credit Losses assessed on collective impairment approach were based on Probability of Default (PD), Loss Given Default (LGD) and the Economic Factor Adjustment (EFA) by applying the recent forecasts and projections published by the Central Bank of Sri Lanka as of 30 June 2022. Further, the Bank has accounted for management overlays to mitigate any expected losses by moving the staging of facilities included in the identified risk elevated industries to a higher stage where necessary to capture significant increases in credit risk due to stressed economic conditions.

4 Dividends

"On 30 March 2022, the Board of Directors approved and declared a first and final Dividend Payment for the financial year ended 31 December 2021 - Cash and Scrip Dividend of LKR 5.50 per share amounting to LKR 1.00 in cash and LKR 4.50 in scrip dividend. Accordingly 22,971,075 ordinary voting shares has been listed as scrip divididends and LKR 357,123,647 has been paid as cash dividends on 26th April 2022. As a result, the stated capital of the Bank as at 30 June 2022 was LKR 19.87 Bn (31 December 2021 - LKR 18.26 Bn).

5 Surcharge Tax

Surcharge Tax Act No. 14 of 2022 was enacted on 8 April 2022 and is applicable to the NDB Group as the collective taxable income of companies belonging to the Group, calculated in accordance with the provisions of the Inland Revenue Act No. 24 of 2017, exceeds LKR 2,000 Mn, for the year of assessment 2020/2021. The liability is computed at the rate of 25 per cent on the taxable income of the individual Group companies, net of dividends from subsidiaries. Total Surcharge Tax liability of LKR 2,456 M n and LKR 2,576 M has been recognized for the Bank and the Group respectively as an opening adjustment to the 1 January 2022 retained earnings in the statement of Changes in Equity as per the Statement of Alternative Treatment (SoAT) issued by The Institute of Chartered Accountants of Sri Lanka. According to the said Act, the surcharge tax shall be deemed to be expenditure in the financial statement relating to the year of assessment 2020/2021.

The impact of the surcharge tax under the Surcharge Tax Act on the comparative year would have been as given below:

	Bank	Group	
Profit after Tax for 31/12/2020 (LKR '000)	5,530,476	5,217,348	
Surcharge tax levied under Surcharge Tax Act (LKR '000)	(2,456,403)	(2,576,177)	
Adjusted comparable Profit for the year ended 31.12.2020 (LKR '000)	3,074,073	2,641,171	

6 Reclassification of Debt Portfolio Held As Fair Value Through Other Comprehensive Income to Amortised Cost

From total debt investment portfolio, the Bank has reclassified the Debt portfolio amounting to LKR 37.7 Bn, consisting of Sri Lanka Government Treasury Bonds of LKR 32.6 Bn and Sri Lanka USD Sovereign Bonds of USD 14 Mn held as "Fair Value through Other Comprehensive Income" to "Mnortised cost" with effect from 01 April 2022. This reclassification is a one-time event in accordance with the Statement of Alternative Treatment (SoAT) on reclassification of debt portfolio issued by the Institute of Chartered Accountants of Sri Lanka and in line with the requirements of the SLRP 3-rinancial Instruments paragraph 5.6.5. The cumulative losses from these instruments previously recognised in Other Comprehensive Income has been removed from equity and adjusted against the fair value of the financial asset at the reclassification date.Accordingly, the impact on the equity as at the reporting date was LKR 6.6 Bn.

7 There are no other events that require adjustment to the Financial Statements or disclosure in the Financial Statements that has occurred subsequent to the date of the Statement of the Financial Position of the Bank and the Group.

NATIONAL DEVELOPMENT BANK PLC

40, Navam Mawatha, Colombo 2, Sri Lanka. Tel: (94 11) 2448448 Fax: (94 11) 2440262

A(Ika) Rating Watch Negative

Financial Statements For the Six Months Ended 30 June, 2022

NDB bank

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			SEGN	IENTAL ANALYSIS	5 - GROUP					
For the period ended 30 June		iking	Capital			Investment	Oth			lidated
Revenue	2022 LKR '000	2021 LKR '000	2022 LKR '000	2021 LKR '000	2022 LKR '000	2021 LKR '000	2022 LKR '000	2021 LKR '000	2022 LKR '000	2021 LKR '000
Interest Income Fee and Commission Income Net gain/(loss) from trading Net gain/(loss) from financial assets at fair value Through Profit or Loss Net gains/(losses) from derecognition of financial assets Other Operating Income	37,155,686 3,082,409 (1,409,289) (359,648) (12,095) 5,833,258	25,461,095 2,580,066 1,015,861 219,392 213,665 776,111	56,448 382,291 (8,655) 	48,056 777,448 - 11,453 16,146 29,739	101,803	100,014	45,074 - - - -	35,028 - - -	37,212,134 3,611,577 (1,409,289) (368,303) (12,095) 6,066,034	25,509,151 3,492,392 1,015,861 230,845 229,811 805,850
Total revenue from external customers	44,290,321	30,266,190	662,860	882,677	101,708	100,014	45,074	35,028	45,099,962	31,283,910
Inter-segment Revenue	-	-	77,190	1,012	35,946	25,583	-	-	113,136	26,595
Total Revenue	44,290,321	30,266,190	740,049	883,689	137,654	125,597	45,074	35,028	45,213,098	31,310,535
Impairment (charge)/reversal for Loans & other losses Segment expenses Total segment expenses	(13,921,696) (27,898,594) (41,820,289)	(4,145,312) (20,218,872) (24,364,184)	(466,611) (466,611)	(543,800) (543,800)	(6,604) (6,604)	(<u>6,234</u>) (6,234)	(42,072) (42,072)	(36,517) (36,517)	(13,921,696) (28,413,881) (42,335,576)	(4,145,312) (20.805,421) (24,950,734)
Segment results	2,470,031	5,902,006	273,438	339,890	131,050	119,363	3,002	(1,489)	2,877,523	6,359,800
Income tax expenses	-	-	-	-	-	-	-	-	279,643	1,078,276
Taxes on financial services	-		-	-	-	-	-	-	841,020	1,119,037
Profit after taxation									1,756,860	4,162,487
Other information										
Segment assets Consolidated total assets	815,310,724	663,249,428	3,241,657	2,590,219	3,108,147	2,895,205	176,914	141,597	821,837,443 821,837,443	668,876,448 668,876,448
Segment liabilities	750,974,658	605,280,851	1,198,088	611,780	652,188	671,537	23,585	8,335	752,848,523	606,572,503
Consolidated total liabilities									752,848,523	606,572,503
Segmental Cash flows										
Cash flows from operating activities	9,735,378	(7,346,480)	(433,001)	(17,179)	78,748	111,727	(29,927)	(5,811)	9,351,198	(7,257,742)
Cash flows from investing activities	(24,872,198)	58,217	531,567	111,338	(53,628)	(128,913)	-	-	(24,394,259)	40,642
Cash flows from financing activities	17,426,257	3,685,548		(40)	•	-	•	-	17,426,257	3,685,508

STATEMENT OF CASH FLOW

	B	ANK	GROUP		
r the period ended 30 June	2022 LKR '000	2021 LKR '000	2022 LKR '000	2021 LKR '000	
ASH FLOWS FROM OPERATING ACTIVITIES					
terest received	34,686,630	26,510,783	34,718,475	26,527,521	
e based income received	3,089,131	2,587,946	3,836,406	3,399,057	
vidend income received	249,802	34,559	265,368	46,350	
ther Operating income received	4,333,551	1,958,183	4,407,053	2,127,262	
iterest paid	(18,813,967)	(15,453,828)	(18,824,180)	(15,459,273)	
rsonnel costs paid	(2,875,857)	(2,723,402)	(3,032,210)	(2,934,521)	
her expenses paid	(2,216,913)	(1,911,893)	(2,669,081)	(2,194,432)	
erating Profit before changes in operating assets and liabilities	18,452,377	11,002,348	18,701,830	11,511,964	
crease)/decrease in operating assets					
posits held for regulatory or monitory control purposes	794,838	126,093	794,838	126,093	
ancial Assets at amortised cost -loans and receivables to other customers	(83,294,233)	(45,714,305)	(83,294,233)	(45,714,305)	
t (increase)/decrease in operating assets	(7,145,716)	7,226	(6,534,914)	(35,182)	
N / I					
Increase)/decrease in operating liabilities Iancial liabilities at amortised cost - due to depositors	89,663,200	25,008,354	89,286,600	25.008.354	
nancial liabilities at amortised cost - due to depositors	(7,736,532)	5,226,037	(7,736,532)	5,226,037	
t increase/(decrease) in other liabilities	3,379,353	(747,416)	2,700,692	(943,326)	
t cash generated/(used in) from operating activities before taxation	14,113,287	(5,091,663)	13,918,281	(4,820,365)	
e cash generates, (asea my nom operating activities service taxation	14,110,207	(3,032,003)	10,010,201	(4,020,000)	
x on Financial Services paid	(1,156,896)	(918,720)	(1,156,896)	(918,720)	
come taxes paid	(3,221,013)	(1,336,097)	(3,410,187)	(1,518,657)	
t cash generated/(used in) from operating activities	9,735,378	(7,346,480)	9,351,198	(7,257,742)	
SH FLOWS FROM INVESTING ACTIVITIES					
t changes in financial Investments	(24,310,563)	583,255	(23,773,267)	700,500	
rchase of Intangible assets	(209,502)	(211,843)	(209,502)	(211,843)	
rchase of property, plant & equipment	(352,133)	(318,335)	(411,563)	(453,843)	
oceeds from sale of property, plant & equipment	(002,100)	5,140	74	5,828	
t cash generated / (used in) from investing activities	(24,872,198)	58,217	(24,394,259)	40,642	
SH FLOWS FROM FINANCING ACTIVITIES		0 / 69 0 / 2		0 / 60 276	
proceeds from issue of ordinary of shares (as a right issue/private placement)	((70.1/5)	9,468,943	(/701/5)	9,469,276	
erest paid on debts securities issued beceed/ (Repayment) of Institutional borrowings	(472,145)	(685,602)	(472,145)	(685,602)	
idends paid to non-controlling interests	18,243,565	(4,765,560)	18,243,565	(4,765,560)	
idends paid to shareholders of the Bank	(345,163)	(332,566)	(345,163)	(40) (332,566)	
t cash provided by /(used in) financing activities	17,426,257	3,685,215	17,426,256.77	3,685,508	
,	27,420,237	5,505,215	11,120,230111	3,303,500	
T INCREASE IN CASH		(0.000 = 1 =)		(0 = 0 + 5)	
ND CASH EQUIVALENTS	2,289,437	(3,602,715)	2,383,196	(3,531,592)	
SH AND CASH EQUIVALENTS					
AT THE BEGINNING OF THE YEAR	21,711,222	22,889,141	22,064,673	23,180,480	
SH AND CASH EQUIVALENTS		22,000,1-1		23,100,400	
TTHE END OF THE PERIOD	24,000,659	19,286,426	24,447,869	19,648,888	
CONCILIATION OF CASH AND CASH EQUIVALENTS	24,000,039	13,200,420	24,447,009	19,040,000	
h and cash equivalents	24,000,659	9,128,316	24,447,868	9,490,778	
cements with banks	24,000,009	10,158,110		10,158,110	
			2/ //7 060		
sh and cash equivalents at the end of the period	24,000,659	19,286,426	24,447,868	19,648,888	

SHARE INFORMATION

TOP 20 LARGEST SHARE HOLDERS OF NATIONAL DEVELOPMENT BANK PLC AS AT 30.06.2022

101	20 LARGEST SHARE HOLDERS OF NATIONAL DEVELOPMENT BANK PLC AS AT 30.06.202	2	
Nan	le	No. of Shares	%
1.	STANDARD CHARTERED BANK MAURITIUS S/A NORFUND	37,971,462	9.99
2.	EMPLOYEE'S PROVIDENT FUND	36,125,392	9.50
3.	BANK OF CEYLON NO. 1 ACCOUNT	30,210,035	7.95
4.	SRI LANKA INSURANCE CORPORATION LTD-GENERAL FUND	23,099,809	6.08
5.	RICHARD PIERIS AND CO LTD - ACCOUNT NO. 01	23,581,865	6.20
6.	SRI LANKA INSURANCE CORPORATION LTD-LIFE FUND	19,204,777	5.05
7.	SOFTLOGIC LIFE INSURANCE PLC ACCOUNT NUMBER 03/LIFE SHAREHOLDERS FUND	15,066,780	3.96
8.	EMPLOYEES TRUST FUND BOARD	12,892,611	3.39
9.	DR.S.YADDEHIGE	10,814,195	2.85
10.	HATTON NATIONAL BANK PLC A/C NO 1	10,536,091	2.77
11.	PERPETUAL TREASURIES LIMITED	9,298,864	2.45
12.	SBI VEN HOLDINGS PTE LTD	9,226,644	2.43
13.	COMMERCIAL BANK OF CEYLON PLC/METROCORP (PVT) LTD	7,963,839	2.10
14.	PHOENIX VENTURES PRIVATE LIMITED	6,151,153	1.62
15.	PEOPLE'S LEASING & FINANCE PLC/MR. D. SCHAFFTER	7,066,635	1.86
16.	AKBAR BROTHERS PVT LTD A/C NO 1	5,795,780	1.53
17.	MR.A.K.PATHIRAGE	5,480,626	1.44
18.	ASIRI SURGICAL HOSPITAL PLC	5,389,041	1.42
19.	ARPICO INSURANCE LIMITED	3,613,375	0.95
20.	DFCC BANK PLC A/C 1	3,372,735	0.89

DIRECTORS INTEREST IN SHARES OF NDB AS AT 30.06.2022

NAME	NO. OF SHARES
MR. ESHANA DE SILVA (Resigned w.e.f. 30.06.2022)	
MR. DIMANTHA SENEVIRATNE	75,375
MR. SRIYAN COORAY	-
MR. BERNARD SINNIAH	-
MR. SUJEEWA MUDALIGE	-
MR. HIRAN PERERA	
MR. KUSHAN D'ALWIS, PC	-
MS. (FAY) PIYACHATR CHETNAKARNKUL	
MS. CHANDIMA DILRUKSHI	

Bank Group As at 31/12/2021 As at 31/12/2021 As at As at 30/06/2022 30/06/2022 LKR '000 LKR '000 LKR '000 LKR '000

08. ANALYSIS OF LOANS & ADVANCES, COMMITMENTS, CONTINGENCIES AND IMPAIRMENT AS AT 30 JUNE 2022

By product-Domestic Currency

Medium and short term loans

Term loans

Overdrafts

• • . •

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	Ban	k	Group		
8.1 PRODUCT WISE GROSS LOANS AND RECEIVABLES	As at	As at	As at	As at	
	30/06/2022	31/12/2021	30/06/2022	31/12/2021	
	LKR (000	LKR (000	LKR (000	LKR '000	

142,504,720

78,797,671

77,997,552

137,834,028

76,703,108

68,131,132

142,504,720

78,797,671

77,997,524

137,834,028

76,703,108

67,896,681

Trade Finance	26,982,374	21,378,582	26,982,374	21,378,582
Consumer loans	58,307,550	55,080,118	58,307,550	55,080,118
Lease rentals receivable and Hire Purchase	26,351,606	28,080,778	26,351,606	28,080,778
Housing loans	19,388,724	19,158,111	19,388,724	19,158,111
Islamic Banking facilities	10,526,494	9,847,168	10,526,494	9,847,168
Credit cards	8,135,711	7,948,654	8,135,711	7,948,654
AF Loans	3,706,965	3,423,346	3,706,965	3,423,346
Staff loans	2,477,767	2,469,881	2,547,629	2,539,660
Pawning	9,281,473	6,598,837	9,281,473	6,598,837
Sub total	464,458,607	436,653,742	464,528,441	436,489,071
By product-Foreign Currency				
Term loans	21,202,433	12,675,560	21,202,433	12,675,560
Overdrafts	8,284,410	4,967,174	8,284,410	4,967,174
Medium and short term loans	65,039,696	40,761,255	65,039,696	40,761,255
Trade Finance	44,059,582	26,943,852	44,059,582	26,943,852
Islamic Banking facilities	5,457,710	4,066,951	5,457,710	4,066,951
Housing loans	113,827	72,508	113,827	72,508
Sub total	144,157,658	89,487,300	144,157,658	89,487,300
Total	608,616,265	526,141,042	608,686,098	525,976,370

	Ban	k	Group		
8.2 PRODUCT WISE COMMITMENTS AND CONTINGENCIES	As at	As at	As at	As at	
CONSIDERED FOR IMPAIRMENT	30/06/2022	31/12/2021	30/06/2022	31/12/2021	
	LKR '000	LKR '000	LKR '000	LKR '000	
By product - Domestic Currency					
Guarantees	36,967,368	45,401,544	36,821,417	49,613,333	
Performance Bonds	14,342,923	15,046,077	14,342,923	13,972,889	
Documentary Credits	305,710	1,298,545	305,710	830,692	
Acceptances	35,595	150,687	35,595	66,045	
Indrawn commitments	156,508,098	124,328,802	156,903,902	137,451,546	
Sub Total	208,159,694	186,225,655	208,409,547	201,934,505	
By product - Foreign Currency					
Guarantees	17,059,035	16,304,037	17,059,035	22,422,147	
Performance Bonds	13,098,320	7,353,616	13,098,320	6,534,172	
Documentary Credits	12,102,793	22,954,557	12,102,793	28,888,267	
Acceptances	20,992,084	27,790,358	20,992,084	24,712,596	
Jndrawn commitments	1,272,442	1,041,634	1,272,442	1,171,246	
ub Total	64,524,675	75,444,201	64,524,675	83,728,428	
Fotal	272,684,369	261,669,856	272,934,222	285,662,932	

RATED UNSECURED SUBORDINATED REDEEM	ABLE DEBENTURES
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INFORMATION ON DEBENTURES - BANK

Type of Debenture	CSE	CSE Interest payable Balance as at		Market Value			Inter	est Rate	Interest Rate	Other ratios as at last trade	
· · · · · · · · · · · · · · · · · · ·	Listing	frequency	30 June 2022 LKR Mn	Highest LKR	Lowest LKR	Quarter end LKR	Coupon Rate %	Effective Annual Yield %	of comparable Government Security %	Interest Yield %	Yield to Maturity %
Fixed rate - Debenture November 2021											•
A- Nov 2021/Nov 2026	Listed	Semi-annually	7,953	1	Not traded during the quart	er	11.90	11.66	11.14	Not traded d	uring the guarter
B- Nov 2021/Nov 2028		Semi-annually	117				12.00	11.73	11.61		
Fixed rate - Debenture September 2020									1		
Sep 2020/ Sep 2025	Listed	Annually	6,950	1	Not traded during the quart	er	9.50	9.16	6.57	Not traded d	uring the quarter
Fixed rate - Debenture March 2019											
A - Mar 2019/Mar 2024	Listed	Semi-annually	1,282	1	Not traded during the quart	er	13.50	13.17	11.04	Not traded d	uring the guarter
B - Mar 2019/Mar 2024	Listed	Annually	4,455				13.95	13.1	11.04		
Fixed rate - Debenture December 2013											
C - Dec 2013/Dec 2023	Listed	Annually	3,876	1	Not traded during the guart	er	13.90	13.17	11.80	Not traded o	luring the guarter
D - Dec 2013/Dec 2025	Listed	Annually	3,823		Not traded during the quart		14.00	13.26	12.09		uring the quarter
Total Debentures			28,456					•			

NATIONAL DEVELOPMENT BANK PLC 40, Navam Mawatha, Colombo 2, Sri Lanka. Tel: (94 11) 2448448 Fax: (94 11) 2440262

Gross loans and advances, Commitments and Contingencies	881,300,634	787,810,898	881,620,321	811,639,302
(Less): Accumulated impairment under stage 1	4,618,192	4,831,892	4,618,192	4,831,892
Accumulated impairment under stage 2	4,128,298	4,327,481	4,128,298	4,327,481
Accumulated impairment under stage 3	19,378,751	14,472,212	19,378,751	14,472,212
U		,	,	,,
Net value of loans and advances, commitments and contingencies	853,175,393	764,179,314	853,495,080	788,007,718
8.3 Movement of impairment during the period	Bar	ık	Gro	oup
	As at	As at	As at	As at
	30/06/2022	31/12/2021	30/06/2022	31/12/2021
	LKR '000	LKR '000	LKR '000	LKR '000
Under stage 1				
Balance at 1 January	4,831,892	3,472,657	4,831,892	3,472,657
Charge/(Write back) to Statement of Profit or Loss	(213,700)	1,359,235	(213,700)	1,359,235
Write-off during the period		-		-
Closing balance	4,618,192	4,831,892	4,618,192	4,831,892
Under store 2				
Under stage 2	(227 / 01	27/2009	/ 227 / 01	27/2099
Balance at 1 January Charge/(Write back) to Statement of Profit or Loss	4,327,481 (199,183)	2,743,988 1,583,492	4,327,481 (199,183)	2,743,988 1,583,492
Write-off during the period	(199,105)	1,565,492	(199,105)	1,565,492
Closing balance	4,128,298	4,327,481	4,128,298	4,327,481
closing balance	4,120,290	4,527,401	4,120,290	4,527,401
Under stage 3				
Balance at 1 January	14,472,212	11,714,824	14,472,212	11,714,824
Charge/(Write back) to Statement of Profit or Loss	5,639,941	5,234,191	5,639,941	5,234,191
Write-off during the period	(733,402)	(2,501,716)	(733,402)	(2,501,716)
Other movement	-	24,912		24,912
Closing balance	19,378,751	14,472,212	19,378,751	14,472,212
8 Movements in Individual and Collective Impairment during	Bai	ık	Gre	oup
the period for Loans and Receivables to Other Customers	As at	As at	As at	As at
	30/06/2022	31/12/2021	30/06/2022	31/12/2021
	LKR '000	LKR '000	LKR '000	LKR '000
By product-Domestic Currency				
Demand deposits	32,951,399	30,337,930	32,394,233	30,341,537
Savings deposits	78,119,165	86,686,437	77,889,425	86,313,340
Time deposits	323,624,899	313,670,167	323,291,143	313,452,645
Other deposits	2,379,145	2,682,331	2,379,145	2,682,331
Sub total	437,074,609	433,376,865	435,953,946	432,789,854
By product-Foreign Currency				
Demand deposits	14,248,179	6,371,382	14,248,179	6,358,482
Savings deposits	39,011,238	24,427,736	38,972,104	24,244,451
Time deposits	153,671,472	87,570,503	153,671,472	87,570,503
Other deposits	665,083	293,306	665,083	293,306
Sub total	207,595,972	118,662,927	207,556,838	118,466,741
Total	644,670,581	552,039,792	643,510,784	551,256,595

DN page 14



NATIONAL LIVESTOCK DEVELOPMENT BOARD

PROCUREMENT NOTICE

Sealed bids are invited from the Animal Feed Manufacturers registered under the Animal Feed Act No. 15 of 1986 for the supply of processed Cattle, Poultry and Swine feed as per the schedule given below:

1. CATTLE FEED

For Ridiyagama Farm - For the Period from 16th October 2022 to 31st December 2022

Type of Feed	Qty	Bid Security (Rs.)
Compound Milking Cow Feed- Type 1	967	899,310.00

For Up Country Farms - For the Period from 16th October 2022 to 31st December 2022

Farm	Type of Feed	Qty.	Bid Security (Rs.)
Menikpalama	Compound Milking cow Feed - Type I	223	194,010.00
Dayagama	Compound Milking Cow Feed - Type I	170	147,900.00
Bopaththalawa	Compound Milking Cow Feed - Type I	168	146,160.00

For Up Country Farms - For the Period from 01st October 2022 to 31st December 2022

Farm	Type of Feed	Qty.	Bid Security (Rs.)
Menikpalama	Compound Milking Cow Feed - Type II	111	66,600.00
Dayagama	Compound Milking Cow Feed - Type II	28	16,800.00
Bopaththalawa	Compound Milking Cow Feed - Type II	100	60,000.00

Bid documents containing the required quantity of the animal feed, specifications & bid conditions can be obtained from the Supplies Manager of the National Livestock Development Board at the undermentioned address, during the normal working hours by producing a request letter. A non-refundable fee of Rs. 5,000/- per bid will be charged. Bid documents will be issued up to 3.30 p.m on 14th October 2022 and acceptance of bids will be closed at 10.30 a.m on 15th October 2022. Bids will be opened immediately thereafter at the National Livestock Development Board, No.40, Nawala Road, Narahenpita, Colombo 05.

Chairman, Procurement Committee National Livestock Development Board No.40, Nawala Road, Narahenpita Colombo 05. 011 2501701/2, 011 574 6308



PROCUREMENT NOTICE

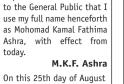
Ministry of Education, Information Technology and Cultural Affairs

Sabaragamuwa Provincial Council

Quotations are hereby invited by the Chairman, Procurement Committee, Ministry of Education, Information Technology and Cultural Affairs of the Sabaragamuwa Provincial Council to carry out 09 Nos. of Industries under the General Education Modernization Project (GEMP).

- 01. The document of these works, and further details could be downloaded from the tender Notice Web Page of the Website of www.sg.gov.lk or from the Education Ministry Web Page of the Website : www.moc. sg.gov.lk
- 02. Bidding will be conducted through the National Competitive Bidding/Procurement procedure and as the estimated value of each work is below Rs. 50 Million, bidders will be selected as per the Public Finance Circular No: 04/2016(ii) and 04/2016(iii), under basis of Regional Preference and relevant CIDA Grade

CHANGE OF NAME RANAMUKA ARACHCHTI AGE ASHRA KAMAL (Holder of NIC 199768810016) of 68/248, Captain Sumudu Rajapaksha Mawatha, Hill Street, Dehiwala within the Divisional Secretariat Limits of Colombo in the District of Colombo, Western Province, hereby give notice to the Democratic Socialist Republic of Sri Lanka and 01. Tender No. SLSPC/HO/MOVING A.C. UNITS/T-157 (RE)/2022



2022

PUBLIC NOTICE NOTICE in terms of Section 9(1) of the Companies Act No. 07 of 2007 of the incorporation of Company

Name of the Company: SIB INTERNATIONAL (PRIVATE) LIMITED **Registration Number:** PV 00261512 **Registered Office:** No. 7/1, SUNSET WING, TRILLIUM RESIDENCIES, ELVITIGALA MAWATHA, COLOMBO 08. Date of Incorporation : 10th August 2022

Seneviratne Ranhoti Gamage Jagath Director



Ministry of Plantation

Sri Lanka State Plantations

Corporation

Quotations are invited for Transporting Office Goods and

Equipment and removal and re-fixing of Air-conditioners

Invitation for Quotations for removal of 14 Units of Air-conditioners from the Head Office

of the Sri Lanka Plantations Corporation located at No. 21, B.C.C. Premises, Miraneeya

Street, Colombo 12 and re-fixing (inclusive of removing, loading, transporting, unloading

and re-fixing) at the proposed Office Building located at No. 275, Siridhamma Mawatha,

Invitation for Quotations for Transporting, Placement / Installing of Office Goods and equipment from the Head Office of the Sri Lanka State Plantations Corporation located at

No. 21, B.C.C. Premises, Miraneeya Street, Colombo 12 (inclusive of loading, transporting,

unloading and placement/installation) to the proposed Office Building located at No. 275,

Office Goods / Equipment / Air-conditioner Units available in the Head Office of our Institution

and in the Building located in Colombo 10 (Dematagoda) could be physically inspected by co-

ordinating with Mr Y.G. Tharanga, Asst. Manager in the Admin. Division of our Institution on

The specific total amount inclusive of other expenses incurred for successfully executing the

Sealed quotations should be inserted in the Tender Box kept in the Head Office of Sri Lanka

State Plantations Corporation located at No. 21, B.C.C. Premises, Miraneeya Street, Colombo 12

to be received before 1.30 p.m. on 09.09.2022 or should be sent by Registered Post addressed

to Chairman, Procurement Board, Sri Lanka State Plantations Corporation, No. 21, B.C.C.

Premises, Miraneeya Street, Colombo 12, to be received before 1.30 p.m. on 09.09.2022. The

Quotations could be submitted for one or both Tenders indicated above and Quotations should

main category of work as requested should be mentioned when submitting quotations.

Tender No. should be clearly indicated on the envelope containing the Quotation.

02. Tender No. SLSPC/HO/OFFICE MOVER/T-158(RE)/2022

Siridhamma Mawatha, Colombo 10.

Tel. Nos. 011-5875895 or 076-2732710.

The Sri Lanka State Plantations Corporation will not be responsible for Quotations not received within the stipulated date and time for the incomplete forms/applications and the decision of the Procurement Board is deemed final.

Chairman

Procurement Board,

Colombo 10.

General details :

Sri Lanka State Plantations Corporation,

be submitted separately for each of the Tenders.

No. 21, B.C.C. Premises, Miraneeya Street, Colombo 12.

011-5921463

INVITATION FOR EXPRESSIONS OF INTEREST (EOI)

Selection of Consultancy Firm for the

CONSORTIUM ENGINEERING CONSULTANCY SERVICES FOR BUILDING CONSTRUCTION OF THE **PROPOSED FACULTY OF MEDICINE,**

UNIVERSITY OF MORATUWA, SRI LANKA

VISIT apps.lakehouse.lk







HOUSE

OBSERVER

JOBS

BREAKING

BOUNDARIES

THE COUNTRY'S

RECRUITMENT

LARGEST

DATABASE

The Cabinet Appointed Consultancy Procurement Committee (CACPC) on behalf of the Ministry of Education invites Expressions of Interest (EOI) from reputed and experienced Consultancy Firms who meet the following eligibility criteria to express their interest in providing the consortium engineering consultancy services as per the given Terms of Reference for proposed Faculty of Medicine, University of Moratuwa, Sri Lanka with entirely innovative/ creative outlook located at Dodangoda, Kalutara. The project is financed by the Kuwait Fund for Arab Economic Development.

The eligibility of the Consultancy Firm/Consortium (proven documents should be submitted with the EOI proposal).

o It shall be a multi-disciplinary Architectural Organization active during the last 5 years. The registration with the Sri Lanka Institute of Architects and/or CIDA and the Registrar of Companies shall be valid from 2017 onwards.







105

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Preference or Sabaragamuwa Provincial Construction Contractors Registration and Circulars (issued after that Circular) of No. 03/2020 and 03/2020(i) are also relevant to their Procurement procedures.

- Procurement documents relevant to the above works could be inspected free of charge from 9.00 a.m. 03. to 3.00 p.m. on working days of the week from 31.08.2022 to 21.09.2022 and said documents could be purchased from the Development Branch of this office on payment of the fees, mentioned therein.
- 04. All bidders should submit a Bid Bond indicated against each work for constructions valid from **22.09.2022** up to 20.01.2023 obtained from a recognized commercial bank approved and registered with the Central Bank of Sri Lanka in favour of the Secretary, Ministry of Education, Information, Information Technology and Cultural Affairs, Sabaragamuwa Provincial Council, New Town, Ratnapura for each work as a Bank Guarantee or the receipt for payment of relevant Bid Security amount deposited with the Secretary of Ministry should be submitted as the Bid Bond. The original of the Bid Security or the receipt for cash payment for the said sum should be compulsorily submitted, when submitting the Bid Bond.

Duly completed relevant bid documents for each work should either be sent by Registered Post to the following address or deposited in the Tender Box kept opposite the Chief Accountant's Room of the Ministry of Education, Information Technology and Cultural Affairs, First Floor, Provincial Council's Complex, Sabaragamuwa Province to be received at or before 11.00 a.m. on 22.09.2022. Late bids will be rejected. The name of the work should be clearly indicated on the top left-hand corner of the envelope enclosing quotations. For each tender, a duplicate should also be furnished enclosed in a separate cover mentioning it as a 'duplicate'.

- 05. Bids will be opened immediately after the closing of bids in the presence of bidder or his accredited Agents.
- 06. Further details or any clarifications regarding a problem arised out of this Bid Invitation could be obtained from the Office of this Ministry over Telephone No. 045-2222542, Fax : 045-2228042 and Email : edusabaram@gmail.com and the award of the Bid to the successful bidders will be limited to their Registration value. Chairman, Procurement Committee reserves the right to accept or reject any Tender/ Bid as a whole or part thereof.
- Bids will not be opened on the due stipulated date to be opened only if the Govt. Offices are closed due 07. to prevailing emergency conditions or any other reasons in the country and office activities are barred to be carried out on that prescribed date and the opening of bids will be carried and soon after the closing time at 11.00 a.m. on the date of re-opening of Public Offices.
- 08. All bids shall be valid up to 22.12.2022.
- 09. Pre Bid Meeting will be held at 10.00 a.m. on 14.09.2022 at the Ministry of Education. For those who are unable to attend the said meeting on that date, they will be given the opportunity to participate in the meeting, under the Zoom Technology facility upon intimation over Telephone No., Fax No. or Email address, indicated in Para No. 06.

Chairman **Procurement Committee,** Secretary, Ministry of Education, Information Technology and Cultural Affairs Sabaragamuwa Provincial Council, New Town, Ratnapura.

26.08.2022

- o There shall be at least three permanent/full-time paid employees and written confirmation for associating other engineering streams to ensure that all services are available within the bidding firm. Altogether, there shall be at least a full permanent professional expert in every stream for the required consultancy service under the key/ associate consultants. The names, qualifications, and EPF returns should be submitted.
- The value of the average volume of consultancy works carried out during the last five 0 years should be more than Rs 60 million of which at least one consultancy/ consortium work should be Rs 100 million. (awards are accepted).
- The consultancy organization shall have a proven track record of providing consultancy 0 services in the completed projects during the last eight year period and shall have completed at least one similar construction work amounting to not less than Rs.2,000 million.
- o It shall have a well-equipped design office, equipment, machinery, and vehicles belonging to the firm.
- o The firm/ consortium should not have been blacklisted or should not have ongoing disciplinary inquiries with the Sri Lanka Institute of Architects. Affidavit should be submitted along with the EOI.

The scope of services to be provided by the consultancy firm/ Consortium involves all sections specified under Consortium Consultancy Services for Building Construction in the ICTAD publication No. ICTAD/CONSULT/04 (1st revision-August 2002) published by the Institutions for Construction Training and Development (ICTAD) (Presently CIDA). The consultancy period includes conceptual and detailed designs, approval of statutory bodies, drawings and estimates, procurement documentation, construction supervision, project management and defects liability period. The descriptive TOR prepared for the consultancy for this project can be downloaded from web site : www.mohe.gov.lk

The consultancy firm/ consortium will be selected as Quality and Cost Based Selection (QCBS) in accordance with the provisions set out in the Guidelines for the Selection and Employment of Consultants published by the National Procurement Agency in 2007. Hence, consultancy firms/ consortiums will be shortlisted from among those who express interest and possess relevant qualifications. The key aspects of diligent review include relevant qualifications, technical and managerial capabilities, core business and years in business, qualifications of key staff, client references and administrative and financial strength. The short-listed consultant may form a joint venture with a short-listed Kuwaiti Consultant for submitting the RFP.

The EOI is to be submitted in English language in your own format enabling abstracting the above information very clearly for short-listing. The EOI addressed to the Secretary, Ministry of Education, shall be delivered by registered post to the Office of Director (Infrastructure Development), Higher Education Division, 18, Ward Place, Colombo 07, in a sealed envelope labeled on the top left hand corner of the envelope "EOI for FACULTY OF MEDCINE, UNIVERSITY OF MORATUWA" to reach at or before 3.00 pm on Friday, 09th September 2022. You may obtain further information, if any from Eng. S.L.H. Gamage, Director (Infrastructure Development) (telephone 0777309812) on weekdays from 9.00 am to 4.00 pm.

Secretary **Ministry of Education** Higher Education Division, 18, Ward Place, Colombo 07, Sri Lanka. 26th Aug 2022

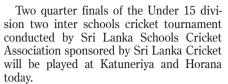
Daily Atws Classifieds, the Housewives' companion



FRIDAY, AUGUST 26, 2022

SPORTS

Under 15 division two inter school quarter finals Sebs take on Sri Sumangala and Helambawatawana meet Royal 'B'



St. Sebastian's College, Moratuwa 'B' will meet Sri Sumangala College Hikkaduwa in the quarter final at Taxila Central College ground, Horana. Helambawatawana MV will meet Royal College, Colombo 'B' at St. Sebastian's College grounds Katuneriya.

St. Sebastian's Moratuwa 'B' will meet Sri Sumangala Hikkaduwa

St. Sebastian's Moratuwa 'B' advanced to the second round as runner up of their group in the first round. St. Sebastian's College Moratuwa 'B' beat Sri Rahula College Katugastota in the second round. St. Sebastian's

College Moratuwa 'B' beat Nalanda College Colombo 'B' in the pre quarter final round.

Sri Sumangala College Hikkaduwa advanced to the second round as champion of their group in the first round. Sri Sumangala College Hikkaduwa beat Wadduwa Central College in the second round. Sri Sumangala College Hikkaduwa beat Sripalee College Horana in the pre quarter final round

Sri Sumangala College Hikkaduwa squad: Sohan Ishiwara (Captain), Kaushalya Saranga, Yasiru Mihisara, Mahika Wickramathilake, Hirush Bandara, Omika Methsitha, Jehan Matheesha, Pramod NImsara, Shakya Karannagoda, Jamith Madubhashana, Deneth Aloka, Senitha Dinudika, Vihanga Nimsara, Dewaga Sethge

St. Sebastian's College Moratuwa (B) squad: Deenipa Wickramasooriya (Captain), Nadil Nimsara, Shanuk Perera, Dinal Wilson, Ryan Silva, Dilon Martin, Mayura

Fernando, Shevon Ferdinando, Raveesh Fernando, Ashane Fernando, Anuth Kulathilake, Kevin Seimens, Lasindu Fernando, Shekem Fernando, Methuja Wahalathanthri, Rehan Perera, Nathen Fenando, Resandu De Silva, Sharron Dissanayake, Mandara Pieris

Helambawatawana MV will meet **Royal College Colombo 'B'**

Helambawatawana MV Nallaradankattuwa advanced to the second round as Champion of their group in the first round. Helambawatawana MV beat Trinity College Kandy 'B' in the second round. Helambawatawana MV beat Wayamba Royal College Kurunegala in the pre quarter final round.

Royal College Colombo 'B' advanced to the second round as champion of their group in the first round. Royal Colombo 'B' beat St. Anthony's College Katugastota 'B' in the second round. Royal College Colombo 'B'

beat Gamini National School Bentota in the pre quarter final round.

Helambawatawana MV squad: Damsith Subhasana, (Captain), Damesh Mathishan Chamath Kaveesha, Sachin Theekshana, Rasidu Kaushan, Danidu Dulaj, Mark Thinisha, Maleesha Maduwantha, Kasmira Navod, Thisara Piyumantha, Ometh Nimsara, Chethiya Nirwana, Chathura Jayashan,

Royal College Colombo 'B' squad: Tarik Sachin de Silva (Captain), Mohomad Nimshad, Vijekumara Siddarth, Katapearachchige Senura Ranajitha, Lithika Sendila Wijesinghe, Hewapathiranage Dinoth Chanthila, Dulanjana Tharindu Wickramasinghe, Chenuka Banadara Maranthota, Ramiru Navindul Ranasinghe, Janiru Sandil Weeraratne, Tharul Waidyarathne, Adamabarage Nesandu Mandiv, Reshan Rayan Fernando, Meth Nemdinu Samarakoon, Oshan Sulkshana, Buwana Attanayaka, Dinal Ranthika, Thinuka Chandul, Ayan Gunasekara, (YK)

Damsith Subhasana ina MV Captair







Sohan Ishiwara Sri Sumangala College Hikkaduwa captain

Deenipa Wickramasooriya St. Sebastian's College Moratuwa Captain

63kgs: H.M.H. Nadeeka



S.K.S. Pradeep. Men's Best Lifter. Sri Lanka Army Sports Club



Wadduwa and conducted Danushika Maheshi de Silva Battaramulla Zimantra Sports Clubs by the Sri Lanka Powerlifting federation.

Pradeep and Maheshi best powerlifters NARAYANASWAMY JAYARATNAM Men's, Junior Catego-

ries 53kgs: D. Rathnavake, Sri Lanka Army Sports Sakthi sports club, Waddu-

> 59kgs: G. Pradeep, Sumangala sports club, Panadura.

YMCA, Kandy.

club, Gampaha.

Power O'2 sports club, Pohoddaramulla.

Life Fitness sports club, Pohoddaramulla.

120kgs: P.P.K. Fernando, Power Rights sports club, Rathmalana. (Bench press 230kgs, junior new record

holder) and second place S.I. Kalhara Fernando, Power Rights sports club Rathmalana.

(230kgs squat junior new record holder) Men's, senior catego-

sports club, (Men's Best lifter)

66kgs: H.A.S.S. Hettiar-

sports club.

74kqs: R.Y.G.S. Abeywickrama, Šri Lanka Army sports club.

83kgs: A.G.R.K. Wijeya- na.

wickrama, Sri Lanka Army sports club. 93kgs: G. Kodikara High Octane sports club, Pamankada. (Squat 256.5kgs new national

105kgs: R.M.S.S. Rathnayake, Sri Lanka Army

High Octane sports club, Pamankada.(bench press new national record)

105kgs: W.L.C.S. Mendis, achchi , Sri Lanka Army 177.5kgs: broke his old record and set a new Amarasri, Pradeshiya sabha national record) sports club, Bandaragama. (

Bench press 53kgs, new national record) 69kgs: junior category: Radeesha De Silva High new Octane sports club Pamanka-

da. (Bench press 48kgs, junior new record)

72kgs: Nadia Dilhara Wu, High Octane Fitness sports club, Pamankada. (Deadlift 131kgs, new national record)

nayaka, High Octane Fitness sports club, Pamankada. (Bench press 70kgs, new national record)

Ruggerite Heshan Jansen a proud product of Kingswood



UPANANDA JAYASUNDERA

Kandy Sports special correspondent Twenty Three year old, Heshan Jansen, an Old Boy of Kingswood College,Kandy was a student of the school from Grade One onwards and started his Rugby Career at the age of Nine years under the Coaching of M. Saleem and Rohitha Mendis. When he started playing in the School First Fif-

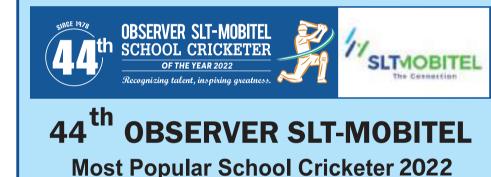
Team was placed third at the Hongkong Sevens Series and he was awarded Sri Lanka colours in the year 2019. During his School Rugby Career

DATE

In 2018 he was selected to the Under Wijesinghe after which he was Twenty Sri Lanka Rugby team and his coached by Fazil Marija. Heshan has represented the Kandy SC for the last Five years and during this period his team has won both Clifford Cup and became League Champions he played along with outstanding under Richard Dharmapala in 2016, players like Lakshitha Ranaweera, Under Roshan Weeraratne in 2017 Tharindu Malithge at Kingswood and later on under the captaincy of College. Heshan left School after Nigel Ratwatte.

Heshan is a Level One IRB Coach

and his intention is to continue playing



Vote for your favourite Schoolboy/Schoolgirl Cricketer and elevate him/her to win the

Sports Clubs Danushika Maheshi de Silva emerged overall best lifters in the 66kgs: D.U. Rajapaksha, All Island Sakthi Powerlift-Competition-2022 74kgs: B.J.M. Mendis,

Power Fighters sports club, the Maithree Hall Gampaha. Bandaragama. This tour-83kgs: R.M.G.V. Rathnavake, Power Fighters sports

93kgs: S.Nimantha Silva,

ries 59kgs: S.K.S. Pradeep, Sri Lanka Army

NUB

sports club.

record)

en's)

120kgs: D. Weerasinghe, ramulla. (Deadlift 113kgs

120kgs: S. Pushanthan, J.K. Fitness sports club, Jaff-(Squat 330kgs and deadlift 261kgs,

national record holder) Women's categories

47kgs: M. Shenuki, self participant, Wadduwa. 52kgs: D.M.K. De. Silva. Zimantra sports club, Battaramulla (best lifter, wom-

84kgs: Adhisha.H. Dha-57kgs: W.A.B. Tharindi, Zimantra sports club, Batta-

teen team he was coached by Ananda getting through his G.C.E.(A/L) Kasthuriarachchi and he played for the Examination in the Language First Fifteen team for Four years and Stream and joined Kandy Sports for the Kandy SC as long as he is in a Captained the team in the year 2017. Club and his first Coach was Sean position to do so.



Moratu Vidyalaya first eleven cricket pool 2021/22 (Picture by Dilwin Mendis Moratuwa Sports Special Correspondent)

Madura Gimhana a promising cricketer

DILWIN MENDIS Moratuwa Sports Special Correspondent

Fifth year all rounder, right hand middle order bat, right arm medium pace bowler who opens the attack, Safe fielder under 13, 15 and 17 Captain Wan-

nakuwatte Waduge Madura Gimhana Femando Captain of the first eleven cricket team 2021/22 has brought honour and immense glory to his alma mater Moratu Vidyalaya with his deeds in the field of cricket.

Madura who hails from Moratumulla, Moratuwa was born on January 20 2003 and was admitted to Moratu Vidyalaya when Lakshman de Silva was at the helm of the school. Since his smaller days he was interested in cricket and his Parents Samantha Niroshan and Nilanthi Rangika admitted Madura to his School Cricket Academy and he came under Prasanna Dissanayake and he participated for two years.

When he came up to grade six he Dilshan de Silva.

attended the school under 13 practices under Prasanna Dissanayake and Nalinda Dissanayake and got selected to the team in 2014 and in his first year he played in three matches and in the following year he

played in five matches and in 2016 he captained the team and played six matches in the first round. Then in the following year he walked into the under 15 team with ease and played in six matches and in 2018 he led the team and played in eight matches.

He was in the first eleven cricket pool in 2018 and played for the team in 2019 and played for the Big Match and in the following year too played for the Big Match and in the last years Limited Over tournament too played for the team and his coaches were Prasanna Dissanayake and Chandana Mahesh. This year his Vice Captain is Vishva Femando while the Master in Charge is.



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EL Most Popular Schoolboy/Girl Cricketer of the Year title

Most Popular Schoolboy Cricketer 2022

Cricketers from schools competing in Division one, two and three of the Sri Lanka Schools Cricket Association Under 19 Inter-School Tournament 2021/2022 are eligible to be voted.

Most Popular Schoolgirl Cricketer 2022

Schoolgirl Cricketers from schools competing in all Island school's of the Sri Lanka Schools Cricket Association Under 19 Inter-School Tournament 2021/2022 are eligible to be voted.

All Island Girl :
Name of School :
Sender :
Address
Mobile No.
Vote online now: vote.schoolcricketer.lk
prizes in the weekly coupon draw:



to the SPORTS EDITOR, SUNDAY OBSERVER, LAKE HOUSE, COLOMBO 10.

CONDITIONS:

Wir

Children of Lake House, SLT- Mobitel staff are not eligible to participate in the competition.

Each coupon must contain only one vote for one player and for one contest. In all matters connected with the contest, the decision of the Sports Editor,

SUNDAY OBSERVER is final.



Cricket tourney at Dehiwala

cricket tournament to mark the first and runner-up teams will be given year of the Pearl Beach Paradise restaurant, Wellawatte will be held on October 1 at the S.de S. Jayasinghe grounds, Dehiwala. Applications closing date is August 31. The Final, Best Batsman and Best Bowlchampions will receive a cash award of Rs 110,000 and a trophy while the

An under 21 all island 11-a-side cash award and a trophy. Winners individual trophies.

Man of the Series will receive Rs, 100,000 cash award while special awards will be given to Man of the er with Rs 5000 each cash awards. More details can be obtained on telrunner-up will be given RS. 55,000 ephone 0777778410, 0113459966

Sports Editor : 011 242 9223

e mail : sports.dailynews@lakehouse.lk www.dailynews.lk

We have to be optimistic to win medals at future international meets, says NOC chief

DHAMMIKA RATNAWEERA

"We have to make proper system to upgrade the coaches and make good system to focus on international meets that pave the way to get more medals, said Sports Ministry Secretary Dr Amal Harsha de Silva at the Commonwealth Games medal winners felicitation ceremony held at the National Olympic Committee (NOC) Auditorium yesterday.

"National Olympic Committee and Sports Ministry have made duty to make a system and we all have to give support to build up the sports. We can talk about Commonwealth Games medal winners as well as their coaches but now we should go forward to focus future international events. We saw some media reports during the Commonwealth Games that stated that several Sri Lankan players and officials went missing at this event. However these type of incidents happened earlier too. I saw that type of incidents were the highlights of our local media. I think this is not nice to do by the media and that gives a negative picture about the country.



aily Acws

Commonwealth Games medal winners with NOC officials and Sports Ministry Secretary Dr Amal Harsha de Silva at the felicitation ceremony held at NOC Auditorium yesterday

This is not my advice but better highlight positive news to the public," added Dr Amal Harsha de Silva.

Suresh Subramaniam the President of NOC said we had to make very difficult work to be successful at the Commonwealth Games. Some media reports asked what a big contingent for this games, while some mentioned NOC is like a travel agency. Those are very unfair statements

was present this games while I had to stay full time to give support to my staff. Some people said many officials and that is also not true. we won one silver and three bronze from our tour party while only unpleasant thing was ten members went missing during this meet. Especially two media persons were vanished very binging of the meet

Major General Dampath Fernando the not even the Secretary Maxwell de Silva chef de mission of the Commonwealth tos at this felicitation ceremony.

Games tour party explain what was happened and they had to deal with this unwanted matter, missing of players and officials.

Palitha Bandara silver medal winner from para sports discuss throw, Nethmi Ahinsa youngest wrestling Bronze medal winner, Isuru Dilanka Kumara bronze medal weight lifter and manger of the Yupun Abeykoon received especial memen-

Vidyartha Rugby captain, seniors banned by SLSRFA



Stage set for six nations Asia Cup T20 cricket

the 15th edition of the Asia Cup cricket for men to be played in Dubai and Sharjah from 27th August to 11th September 2022.

India, Pakistan, Sri Lanka, Bangladesh, Afghanistan and the Winner of Asia Cup Qualifier will compete for the DP World Asia Cup 2022. A total of 13 matches will be played in Dubai and Sharjah. Star Sports will broadcast the tournament.

Commenting on the Title Association of DP World Asia Cup 2022 Mr.Jay Shah, President of the Asian Cricket Council (ACC), said: "We are happy to have DP World as title sponsor of the Asia Cup 2022. The Asia Cup is a prestigious event and the participation of a respected part-

DP World are the title sponsor for right here in Dubai, the new sports capital of the region. We cannot wait to watch the action unfold over the next few weeks and wish the tournament organisers, teams and players every success over the coming weeks."

DP World is the leading provider of smart end-to-end logistics solutions, enabling the flow of trade across the globe.

DP World offers a comprehensive range of products and services from ports and terminals, economic and free zones, logistics hubs and marine services.

With a presence in 78 countries across six continents, powered by diverse professional team of more than 97,000 people, DP World is committed to delivering value to its

Ranuda pilots Sri Lanka under-19 to a grand win

DHAMMIKA RATNAWEERA

The fighting century by Ranuda Somoratne helped Sri Lanka Under-19 to register an emphatic win against their English counterparts in a four-day unofficial Test played at Essex County Cricket Club grounds in Chelmsford in England on Wednesday.

Chasing 273 runs to win in the last two sessions, Sri Lankan batsmen guided by stylish Trinity batsman Ranuda Somaratna with an unbeaten match-winning 120 ensured a Sri Lankan victory with three wickets to spare and only 11 balls left. He was named Man of the Match.

England U19 coming into the final day with a lead of 179 runs with seven wickets in hand were bundled out for just 93 runs being added to the score. They made 292 in their second innings after scoring 387 in the first innings. Ravindu Ranasinghe took three wickets in the English second innings. Skipper Ravin de Silva took two important wickets to restrict the home side to 292 runs.

Sri Lanka were left with 273 runs to win in a minimum of 59 overs. Sri Lanka had scored 407 runs in their first innigns.In fact this was a fine team effort by the Sri Lankan youth team led by Raveen de Silva.

However, Sri Lanka U19 top order could not live up to expectations as they were dismissed cheaply with the team reeling at 4 for 48 with all top order batsmen back in the pavilion. The first innings centurian Asitha Wanninyake was out for 22.

It was skipper Raveen de Silva together with the centurion Ranuda Somaratne who revived the Sri Lankan innings, but de Silva's innings was short-lived as he departed for 22 runs. Somaratne then was joined by Lahiru Dawatage who put up a solid partnership of 89 runs to foresee victory signs for the young Sri Lankans. Next man in Vinuja Ranpul scored 18 runs to put up a 42 run partnership but was caught at deep third man going for an unwanted shot.

The Manager of the Sri Lanka team Jayantha Seneviratne said Sri Lankan youth team maintaind high team spirit from the beginning and the first game win always gives a big boost to the Sri Lankan side.

Asitha Wanninyake made solid foundation to build up good first innings total while Mahanama paceman Duvindu Ranathunga was among the wickets with a match bag of seven wickets haul well supported by leg spinner Wanuja Sahan who took four wickets in the England second innings. Sri Lanka under 19 already has taken 1-0 series lead with one more match to be played. **Chief scores**

England under 19: 387 and 292 all out Sri Lanka under 19: 407 and 276 for 7 wickets (Ranuda Somaratne 120,Lahiru Dawatage 49)



Action from the match between Isipathana and Vidyartha (Pic courtesy ThePapare.com)

CHRIS DHAMBARAGE

Vidyartha College suffered a severe blow when their Captain was banned and a few senior players were handed a suspension ahead of the President's Trophy Knock-Out Under-20 Rugby Tournament, which kicksoff at the Royal Sports Complex in Colombo on Saturday.

The Sri Lanka Schools Rugby Football Association (SLSRFA) delivered their final verdict yesterday, after Isipathana College players were assaulted by the Vidyartha players and spectators during their Inter-Schools 'A' Division League Tournament match played at Nittawela, Kandy on July 29.

As a result, the Captain of Vidyartha College, Arosh Ratnayake was found guilty and the SLSRFA has banned him from the Division League champions for 2022.

President's Trophy Knock-Out Tournament organized by the SLSRFA as it has been proved that the said player has been directly involved in this incident.

In addition, a few more senior players, S. W. S. R. L. Kodituwakku, R. H. M. Thilakaratne, R. G. K. K. Wijeratne and H. K. K. S. Premaratne have been handed a onemonth ban and suspension of that sentence for up to six months from the date where the incident took place.

Meanwhile, both Isipathana and Vidyartha Masters-in-Charge the Principals of the two schools have been warned by the SLSRFA to ensure such incidents will not repeat.

Despite the above assault Isipathana won the League Tournament match against Vidvartha 25-23 and went on to emerge 'A'

ner like DP world is welcome.

Mr. Sultan Ahmed Bin Sulayem, Group Chairman and CEO of DP World, said: "We are delighted to announce our title sponsorship of the 2022 Asia Cup. The partnership cricket tournaments in the world, will be held in UAE.

Commenting on its Association customers and partners.

The opening match of the tournament will be played between Sri Lanka and Afghanistan and the finals will be played on 11th September 2022 at the Dubai International offers a unique opportunity to be a Cricket Stadium, Dubai, UAE. This part of one of the most prestigious is the fourth time that the Asia Cup

Ranuda Somaratne

Kalmunai Al-Bahriya MV Divisional Athletic Champs



Victorious Athletes of Kalmunai Al-Bahriya Maha Vidyalaya with the principal M.S.M.Faizal and other officials.

Text and Picture by: I.L.M.RIZAN, Addalaichenai Central Corr

Kalmunai Al-Bahriya Maha Vidyalaya (National School) in the Kalmunai Educational Zone emerged champions in the Kalmunai Muslim Educational Division Athletic Champions -2022.

They won 19 Gold, 17 Silver and 06 Bronze medals and became first at the meet among the 14 schools.

The Kalmunai Muslim Divisional Athletic Meet - 2022 was conducted by the Kalmunai Zonal Education Office sports unit at the Ashraff Memorial play grounds in Natpiddymunai recently.

Nalanda enter Division 1 under-15 semi finals

Nalanda College Colombo advanced to the semi final of the Under 15 division 1 inter schools cricket tournament conducted by Sri Lanka Schools Cricket Association sponsored by Sri Lanka Cricket at Reid Avenue yesterday.

Nalanda College Colombo won on first innings against St. Sebastian's College Moratuwa in the quarter final played at Reid Avenue yesterday.

St. Sebastian's Moratuwa won the toss and elected to bat first and were bowled out for 88 runs in 48.5 overs. Koshendra Fernando scored 26 runs.

Skipper and right arm



Yasas Sandaruwan

medium paceman Osanda Pamuditha claimed 5 wickets for 14 runs and Santhul Wijerathne claimed 3 wickets for 23 runs.

order

Nalanda Colombo were bowled out for 188 runs in 34.1 overs. Left hand middle 42. YK batsman Yasas



Ranuga Waththuhawa (33), Nadul Jayalath (32) and Nemindu Akmeemana (25) helped to build their innings. St. Sebastian skipper and right arm off spinner Koshendra Fernando claimed 6 for

Under 15 Division 1 Inter Schools Cricket

Gurukula will meet St. Anthony's in quarters today

meet St. Anthony's College Katu-Under 15 division 1 inter schools cricket tournament conducted by Sri Lanka Schools Cricket Association with sponsorship of Sri Lanka Cricket at Darley road today (26).

Gurukula College Kelaniya advanced to the second round as a best team in the first round. Gurukula Kelaniya beat Trinity College Kandy in the second round and they beat Lumbini College Colombo in the pre quarter final round.

St. Anthony's College Katugastota advanced to the second round as group champion in their group in the first round. St. Anthony's College Katugastota beat St. Anthony's College Wat-

Gurukula College Kelaniya will tala in the second round and they beat Maliyadeva College Kurunegastota in the quarter final of the gala in the pre quarter final round.

Okitha Fernando will lead St. Anthony's College Katugastota and Javindu Madusanka will lead Gurukula College Kelaniya.

Gurukula College Kelaniya squad: Javindu Madusanka (Captain), Lithila Oneth, Chanithu Mihisara, Yuwan Danulanga, Dakshina Niwarthana, Romiru Thinulaka, Shan Jumath, Deneth Pehesara, Adeepa Pinsara, Malithu Randul, Dihen Kaushan, Danidu Dakshina, Induwara Oshada, Menura Induwara, Kisal Kulitha, Nethupa Sandiw, Thiwanka Ramawicrama (Master in charge), Rasitha Dinesh (Head coach), Buddi Prasanna (Asst. coach), Kaveesha Nandun (Asst. coach



Okitha Fernando St. Anthony's captain

St. Anthony's College Katu- tha, Dinul Wijesinghe, Hasada gastota squad: Okitha Fernando (Captain), Tishan Fernando (Vice captain), Senuka Kalpana, Kaveesha Samarathunga, Rayan lah, Chamath Ruwanwella, P. Gregory, Dasdu Bandara, Kaushika Kumarasinghe, Sandew Amarakoon, Minon Kemi- Basnayake (Coach). YK



Javindu Madusanka Gurukula College captain

Sethunga, Yohan Senanayaka, Isuru Werellagama, Danidu Jayasundara, Mohamad Abdul-Lakshean, Amila Ariyarathne (Master in charge), Susantha

Printed and Published by The Associated Newspapers of Ceylon Ltd., at No. 35, D.R.Wijewardene Mawatha, Colombo 10, on Friday, August 26, 2022

Daily Acws

Not happy with moratorium **implementation structure** -Harin

INDIAN AIRLINES TO FLY TO PALALY

SHIRAJIV SIRIMANE

The tourism sector as well as the Minister of Tourism were not happy with the manner in which the debt moratoria is being implemented and this aspect should be relooked. Minister of Lands and Tourism, Harin Fernando opined this at the Institute of Hospitality Sri Lanka annual general meeting held at Ramada Colombo on Wednesday.

Minister Fernando said that this is a major issue for industry stakeholders as banks keep adding interest even when the industry was suffering due to low arrivals. "I am not happy with this moratorium implementation structure.

The minister also lashed out at the former Tourism Promotions Authority saying that they have wasted huge amounts of money from the TDL fund for mega promotions/road shows when it could have been done with a handful of people. "I went to Gujarat India with Tourism Brand Ambassador Sanath Jayasuriya for a destination promotion WITHOUT tak-



Minister of Tourism, Harin Fernando presents a sponsor appreciation award at the event looked on by outgoing Chairperson Renuka Jayamanne and newly elected Chairman of the Institute of Hospitality Dr. Harsha Jayasinghe.

ing TDL funds and the endeavor engage in similar events in India was very successful."

As a result, several new Indian airlines (deploying ATR aircraft) would start flying to Palaly in Jaffna soon which in turn will increase arrivals and MICE events from India. "We are looking to

as well as Bangladesh and Pakistan as we identified them as a market to tap for short term marketing strategy."

"We are targeting 5,000 arrivals for end August and a total of one million for 2022 and more adverse

travel advisers are to be removed after France and Switzerland." He also said that Sri Lanka Tourism had very little or zero coordination with the Archaeological and Cultural Affairs authorities and he hoped to change this. He also

blamed his Ministry officials for

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the delay in registering new entities and a lethargic attitude is not acceptable. The Minister also said that a fresh approach would be made towards promoting Kalpitiya as a tourism destination once again and they also hope to get more intentional brands to Sri Lanka.

Fernando was also not happy over women participation in the leisure industry which is around 10% against the world's 52% and urged authorities to entice more women to the industry. He also appealed to maintain even higher service standards in hotels.

Speaking on the country's perspective he said that many of the problems and issues that were there are now being settled even faster than he expected within the last one and half months after Ranil Wickremesinghe took over the Presidency. "Today we don't see gas and fuel queues which were major issues and even economic fundamentals are now falling into place faster than expected giving the country fresh hopes of quick revival."

"Fish prices to rise further sans kerosene subsidy"

ANANDA KANNANGARA

BANK OF CEYLON

OFFERS FRESH

EXPERIENCE

BANKING

PAGE

The Peliyagoda Central Fish Market (PCFM) yesterday warned Fisheries Ministry offi-cials that the current high fish prices will be further increased by 10 % from next week owing to the recent price hike of kerosene oil.

The PCFM says if the Government does not make a positive response to the recent request made from the Fisher-

ies Ministry about granting a kerosene oil subsidy the fishermen will either resort into a trade union action or keep away from fishing activities.

Speaking to **Daily News Business** PCFM, Chairman Jayasiri Wickramarachchi said even at this moment a large number of fishermen had kept away from fishing especially at night due to the increase of diesel prices. He said due to the recent price hike of kerosene oil more fishermen will stop fishing and before that authorities should take immediate action to stop such action. According to the price formula the kerosene oil price was increased by Ceylon Petroleum Corporation last week by Rs. 253 and currently the cost of a

litre is Rs. 340. He said a large number of fishermen are generally reduced and it will be further engaged in fishing activities in the deep sea and they have to carry sufficient quantities of this most important matter kerosene oil. Jayasiri said his positively.



Jayasiri Wickramaratchchi

association has already informed Ministry officials to grant a kerosene oil subsidy and so far not received any positive response. He further said currently a kilo of big fish is sold between Rs. 3,200 and Rs. 3500 and even small fish has been increased by 40 %.He said over 15,000 families depend on the industry and made a request from responsible officials to either reduce the kerosene oil prices or grant a subsidy since the industry helps not only ordinary customers but also large and small scale hoteliers.

Meanwhile, leading fish seller at Manning Marker Nihal Sumanasiri said unless reducing the kerosene and diesel prices or granting a fuel subsidy for fisher folk at this moment the fish prices cannot be increased and requested the Fisheries Ministry to look into

"Micro and small sector industries neglected for past two decades"

Micro and small sector respective ministries to take need to optimize these industries have been neglected although it is the largest employer in the country, and the backbone of the economy. This was opined by founder President of the Confederation of Micro, Small and Medium Industries (COSMI) Nawaz Rajabdeen, making the keynote speech at the Hambantota District Chamber (HDCC) event following its AGM. "Regional and district chambers play an active role in supporting MSMEs across the country. Sri Lanka more than 1.4 m micro and more than 500,000 are from the informal sector. Up to now, Sri Lanka doesn't have an industrial policy in place.² Neither do we have an industrial database of the micro and small sector in the country, which is fundamental in identifying the challenges and opportunities of the industrial sector in the coun-

appropriate action. Decisions resources to create more for the past two decades and that affect the whole nation wealth, more employment, every successive government need to be informed by evi- and more opportunities for the that came to power failed to dence via a national industrial country. "Those who have lost contribute to the micro sector, database and guided by a long- jobs due to C-19 and the ecoterm national industrial policy. Sri Lanka lags in Research and Development to support existing and emerging industries, if and vocational training we are to compete and survive in the future and improve contribution by the industrial sector to the GDP. "We are mediocre in our research and development expenditure (% of GDP) which was 0.13% in

nomic crises could migrate to new industries and professions with the help of technical through state institutions such as NAITA, ITI, VTA, etc., equipped with NVQ qualifications.

Interim budget to focus on solving economic problems

The interim budget that would be presented on August 30 will focus on solving the economic problems faced by the country and provide interim relief to them, said Minister of Urban Development and Housing, Prasanna Ranatunga.

The vote on the interim budget will be taken on September 2 while the 2023 full budget would be presented in Parliament in November. The minister said that some of the infrastructure development projects that were stalled due to the current economic crisis could résumé next vear as the economic situation in the country is improving.



try. "Sri Lanka needs a sustainable industrial policy, whichever government that comes to power will have to followwhich will not change every five years, to accommodate a new government," he said.

Regional and district chambers need to play an important role in contributing and identifying issues and opportunities, and in communicating these to the government and the

In 2017 Vietnam was 0.53% four times and Singapore was 1.92% in 2017—15 times as Sri Lanka. Sri Lanka has enough resources and a highly literate workforce, and we

2017.

"Inventors would also play a major role to support local industries, backed by the appropriate long-term financial instruments to support R&D and commercialize their inventions, helping propel Sri Lankan industries to propel into a higher orbit, building on niche markets."



Nawaz Rajabdeen, President, COSMI, presenting the plaque in appreciation to outgoing President HDCC, Chaminda Rusiru Maliyadda

Minister Ranatunga addressing ministry officials yesterday

he has indicated that great focus would be given towards building and provide proposals." and improving tourism infrastruc-

"President Ranil Wickremesing- ture and the Urban Development Authority should focus on this area During the discussion, the minis-

ter also told Ministry officials to come up with proposals towards development and beautification of public places.

ADB, Global Insurers to mobilize USD 1 bn in lending capacity to financial institutions

MANILA, PHILIPPINES: Trade. The highly rated insur-The Asian Development Bank (ADB) has signed an agreement with five leading global insurers which will mobilize up to \$1 billion of cofinancing capacity to support lending to financial institutions in Asia and the Pacific.

Program for Financial Institutions will allow ADB to increase its lending to both commercial banks and nonbank financial institutions in the region through the use of credit insurance. ADB has signed an initial 3-year partnership with Tokio Marine Group (Tokio Marine & Nichido Fire Insurance Co. Ltd, and Tokio Marine HCC), AXA XL, Chubb, Liberty Spe-

ers participating in the program will cover the risk of nonpayment on a portion of ADB's loans to financial insti-

tutions. This will allow ADB to transfer credit risk from its portfolio to insurers' balance sheets, freeing up ADB's capi-The Master Framework tal, managing its exposures, and increasing its lending capacity

"ADB has been a pioneer among multilateral development banks in partnering with private insurance companies to expand lending operations through the use of credit insurance," said Head of ADB's Guarantees and Syndications Unit Bart Raemaekers.

"The relationships we've cialty Markets, and Allianz built with insurers have this endeavor."

allowed us to mobilize this additional source of private capital as co financing to help meet our client's needs.'

"Tokio Marine Group has always worked closely with multilateral development institutions like ADB with whom we share common goals and values, as Tokio Marine continues to pursue its vision To Be a Good Company," said Tokio Marine HCC – Credit Group President Jerome Swinscoe.

"Our partnership with ADB has grown through the years. This landmark program has come at an opportune time when we can all contribute to the economic recovery that Asia needs. We are honored to be a part of

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Disclaimer: * Current yield is variable and subject to change. Past performance is not indicative of future performance Investors are advised to read and understand the contents of the Exploratory Memorandum before investing. Among others, investors should consider the fees and charges involved.





Condominium Sector under serious threat - *CDASL*

Condominium Developers Association of Sri Lanka (CDASL) say that they are being held to ransom by suppliers of building materials, fittings, fixtures and even services to an extent that the is under serious threat.

The US Dollar has doubled against the Sri Lanka Rupee and Freight rates have also gone up considerably by tiles that were Rs. 150 sq. ft es. in 2021 are today Rs 450 to delivery time of 4 months with no guarantee of prices

Rs. 110,000 per ton in 2021 is now Rs. 450,000, cement at Rs. 800 per bag is now 3,100 and fittings and fixtures are regularly showing 500%+ appreciation.

It is also ironic that some continuity of this vital sector of the primary materials are manufactured in Sri Lanka and others have a high degree of local value addition and are thereby not impacted by exchange rates 200%. Due to these Floor or increases in freight charg-

"Nonetheless, these too 600 and more over have a reflect and share the skyrocketing inflation of finished imports," a CDASL being held. Steel which was Press release said. The

recent introduction of an investment linked Residential Visa facility (Golden Visa)is welcomed and can bring USD to Sri Lanka and could lead to increase of apartment sales as well.

Whilst all agree that quantum increases in tourist arrivals would be an effective panacea for Sri Lanka's ills, the irony is that should promotion efforts meet with success, there wouldn't be sufficient rooms to cater to the

demand. There are an estimated 40,000 beds in the Hotel sector and 50,000in the so-called informal sector. The relation-

ship between Real Estate and Tourism is huge. "Take the example of Phuket in Thailand which prior to C-19 was registering 14 million tourist arrivals per annum at its peak. Tourism industry analysts agree that the long-term sustainability and growth of tourism in Phuket were sig-

nificantly boosted and supported by Condominium Development. The Condominium Indus-

try can with little effort but subject to an enabling framework generate as much as USD 150 million or 20% of realistically achievable FDI, placing it on level with other



significant earners of FDI who have been recognized as contributors and supported in a meaningful manner for decades.

The Condominium and Construction Industry directly employs over 600,000 people, (dependents of 2.4 million) and indirectly employment generation is perhaps in excess of 1,000,000 people and their livelihood is being subverted by short-sighted policies of greed and unfettered profiteering. TO PAGE 18

Bourse declines again

Colombo bourse continued the declining trend yesterday due to price drops in index heavy counters with the speculation of domestic debt restructuring.

Thus, All-Share Price Index decreased by 183.2 points (-2.0%) to close at 8,828.1 for the day whilst S&P SL20 Index also dropped by 78.3 points (-2.7%) to close at 2,866.2.

Expolanka Holdings, Hayleys, LOLC Holdings, Lanka IOC and Aitken Spence remained as the top negative contributors to the ASPI during the day. Further, the broader market's total turnover stood at Rs. 2,104.8 mn against the 12-month average daily turnover of Rs. 4,466.3 mn, whilst the volume traded for the day was 104,150.1k against the 12-month average daily volume of 213,673.8k. TO PAGE 18

BUSINESS

FRIDAY, AUGUST 26, 2022 MARKET/NEWS

COCONUTS

SHARES - COLOMBO STOCK EXCHANGE

						Mar	kot Statisti	cs on 25.08.2022								
Security	Volume	**V.W.A.	Open	High	Low	**V.W.A.		cs on 25.08.2022 Security	Volume	**V.W.A.	Open	High	Low		Change	. Coconut Products – Prices on 25.08.2022 1. FRESH COCONUT
		Previous Close				Yesterday's Close	(Rs.)	·····		Previous Close				Yesterday's Close	(Rs.)	Market Price 05th Aug. to 11th Aug. 2022(Source-HARTI)
Main Board																Wholesale Retail
A.SPEN.HOT.HOLD.	660,979	49.80	50.00	53.00	48.50	52.00	2.20	ABANS FINANCIAL	24	23.80	21.60	22.40	21.60	23.80	0.00	(a)Large SizeRs/Nut 75.00-80.00 90.00-110.00 Small SizeRs/Nut 65.00-70.00 70.00-85.00
ABANS ACCESS ENG SL	248 706.075	168.00 12.80	160.75 12.90	160.75 12.90	160.00 11.80	160.00 11.90	(8.00) (0.90)	AMBEON CAPITAL BROWNS BEACH	953,512 13,214	10.70 11.10	10.40 12.00	10.80 12.00	9.60 11.10	10.10 11.70	(0.60) 0.60	(b)Coconut Development Authority – Colombo Auction 18/08/2022 (For Industry Use)
ACL ACL PLASTICS XD	419,913 1,523	68.90 446.50	69.00 447.00	69.00 449.00	63.00 425.00	64.40 432.50	(4.50) (14.00)	DISTILLERIES XD KOTMALE HOLDINGS	91,754 4	14.80 401.25	14.50 414.75	15.00 414.75	14.40 414.75	14.50 401.25	(0.30) 0.00	Average Price65,311.04 T – Offers 1,061,961 - Nuts Trated 589,239 Next Auction on 25/08/2022 10.00 a.m. at Coconut Development Authority (3rd Floor), No. 11, Duke Street, Col-01.
ACME AGALAWATTE	666,456 338,692	6.20 44.70	6.40 44.70	6.40 44.70	6.00 40.10	6.00 41.00	(0.20) (3.70)	LOLC DEV FINANCE MADULSIMA	26,146 60,666	197.50 19.20	220.00 19.50	220.00 19.50	198.00 17.60	201.00 17.90	3.50 (1.30)	(d)Locally Traded (Farm-gate price)
AHOT PROPERTIES AITKEN SPENCE	7,700	37.50 123.00	38.00 123.00	40.00	37.50 117.00	38.10 118.00	0.60	ODEL PLC ORIENT FINANCE	20 25,759	18.00 7.90	18.20 8.20	18.50 8.90	18.20 8.20	18.00 8.30	0.00 0.40	Rs. 1000 NutsRs/Mt (Husked Ex-Mill) Kurunegala Dist. 50,000-58,000 100,000-105,000
ALLIANCE AMANA BANK	13,423	75.60	75.00	76.20	74.00	74.20	(1.40)	SINGER SRI LANKA SLT	154,158 68,502	9.80 50.20	10.00 50.20	10.00 50.20	9.40 48.00	9.50 48.60	(0.30) (1.60)	Puttalam Dist. 60,000-62,000 104,000-108,000 Gampaha Dist. 55,000-63,000 100,000-110,000 Hambantota Dist. 50,000-52,000 89,000-100,000
ASIA ASSET	121,093 30,062 8	2.70 6.00	2.80 6.00	2.80 6.00	2.70 5.60	2.80 5.70	0.10 (0.30)	TRANS ASIA	505	49.10	46.60	46.60	45.00	45.80	(3.30)	Copra (At Colombo Auction)
ASIA ASSET (AAF-P-0000) ASIA CAPITAL	2,566	11.40 5.10	11.60 5.20	11.60 5.20	11.60 4.80	11.40 4.80	0.00 (0.30)	EMPOWER BOARD				· · · · · · · · · · · · · · · · · · ·				Quality of Copra Offered (Kg) Quality of Copra Sold (Kg)
ASIRI ASIRI SURG	21,416 48,040	29.10 14.10	29.90 14.50	29.90 14.50	28.90 14.00	29.00 14.10	(0.10) 0.00		10,840	14.70	14.70	14.70	14.60	14.70	0.00	M.S. No.1 Copra (Top Price) (Rs.250Kg) M.S. No 1 Copra (Single Average Price)(Rs.250Kg)
AUTODROME BAIRAHA FARMS	3 25,884	95.20 178.50	95.00 179.00	95.00 179.00	95.00 160.25	95.20 168.00	0.00 (10.50)		842,616 112,535	5.10 6.40	5.10 6.50	5.20 7.00	4.90 6.00	5.00 6.10	(0.10) (0.30)	M.S. No.1 Copra (Mart Price) (Rs.250kg) M.S. No.2 and 3 Copra(Single Average Price)(Rs.250kg) M.S. No.2 and 3 Copra (Market Price) (Rs.250kg)
BALANGODA BUKIT DARAH	102,491 1,708	114.25 305.00	110.00 302.00	112.00 305.00	102.75 300.00	104.25 300.25	(10.00) (4.75)	DIRI SAVI BOARD								2. COPRA - (Locally Traded) 25.08.2022
C M HOLDINGS CARGILLS	104 172,950	74.20 180.00	68.00 179.75	74.40 180.00	68.00 175.00	68.20 180.00	(6.00) 0.00		,016,450	14.30	14.20	14.30	12.90	13.20	(1.10)	daily Copra - Edible (Rs./250 Kg) M.S. No. 1 Copra (Rs./250 Kg) 87,500
CARSONS CDB	3 20.005	295.00 180.00	299.00 175.00	299.00 190.00	299.00 175.00	295.00 190.00	0.00 10.00	ALUMEX PLC 1, AMANA LIFE	,134,016 5,099	8.30 28.00	8.90 28.00	8.90 30.00	8.20 27.40	8.50 28.00	0.20 0.00	MS No. 2 Copra (Rs./250 Kg) 82,500 3. DESICCATED COCONUT
CDB (CDB.X0000) CENTRAL FINANCE	4,040 14,863	62.50 66.50	63.80 67.00	63.80 67.00	62.30 65.00	62.40 65.50	(0.10) (1.00)	AMBEON HOLDINGS AMF CO LTD	500 6,674	39.90 9.30	39.00 9.20	39.00 9.50	39.00 9.20	39.00 9.30	(0.90) 0.00	- Fine Sri Lanka (Domestic) (Rs/Kg) 490-530 N Medium (Rs/Kg) 530-575
CENTRAL IND. CEYLINCO INS.	203,579	67.30 2,003.00	69.50 2,003.00	72.00	66.00 2,003.00	70.70	3.40 0.00	ARPICO INSURANCE ASIA SIYAKA 14,	339 ,858,572	16.40 4.10	16.50 4.50	18.70 4.60	16.50 4.20	18.50 4.30	2.10 0.20	4. COCONUT OIL
CEYLINCO INS. (CINS.X0000 CEYLON GUARDIAN		942.25 60.50	931.00 63.00	931.00 63.20	930.00 60.50	930.00 61.40	(12.25) 0.90	BANSEI RESORTS	2,486 247,234	11.10 1.30	10.30 1.30	11.50 1.30	10.10 1.20	11.20 1.30	0.10 0.00	Local Wholesale Price (Rs/Mt) 600,000-700,000 N Philippines (CIF-Rott)
CEYLON INV. CEYLON TOBACCO XD	11,412	27.80	28.00	28.00	27.10	27.60	(0.20)	BOGALA GRAPHITE	203,946	79.90 63.70	78.60 66.00	79.00 66.00	70.00 60.70	76.20 61.70	(3.70) (2.00)	(Oil World) (19/08/2022) (Rs/Mt) 490,398 5. POONAC (Rs/Mt) 80,000 - 92,000 T
CHEMANEX	29,918 3,803	619.75 79.80	619.75 76.70	621.25 77.00	619.75 76.70	619.75 76.90	0.00 (2.90)	BPPL HOLDINGS	394,320 109,186	28.00 165.50	27.90 165.00	28.00 167.75	27.00 151.00	27.50 155.00	(0.50) (10.50)	6. MATTRESS FIBRE (Rs/50kg) 1,000-1,250 T 7. OMAT FIBRE (FAQ) (Rs./50 kg) 4,000-4,250 T
CHEVRON CIC	657,315 124,162	93.60 66.60	93.50 66.50	93.90 66.50	92.10 63.10	93.10 64.70	(0.50) (1.90)	BROWNS INVSTMNTS 5,	,344,769	8.00	7.90	8.00	7.70	7.80	(0.20)	8. MIX FIBRE (Rs. /50 Kg) 1,250-1,400 T 9. BRISTLE FIBRE 1 TIE (Rs. /50 Kg) 5,500-6,000 T
CIC (CIC.X0000) CITRUS LEISURE	350,952 33,546	45.80 6.90	45.00 7.00	46.00 7.30	42.70 6.70	43.60 6.80	(2.20) (0.10)	C.W.MACKIE CALT	12,939 56,373	70.00 13.20	69.10 13.10	70.00 13.10	67.00 12.80	67.90 12.90	(2.10) (0.30)	10. BRISTLE FIBRE 2 TIE (Rs. /50 Kg) 6,000-6,300 T
COLD STORES COLOMBO CITY	57,406 1	33.10 847.00	33.10 846.00	34.00 846.00	33.00 846.00	33.70 847.00	0.60 0.00		5 ,154,380	767.25 5.50	795.00 5.70	798.00 5.70	761.00 4.90	767.25 5.10	0.00 (0.40)	11. COCONUT HUSKS (15.08.2022) District Rs/per 1,000 husks
COLOMBO LAND COMMERCIAL BANK	104,369 140,144	21.80 52.10	20.20 52.00	21.50 52.10	20.10 51.50	21.40 51.90	(0.40) (0.20)	CFI CIT	5,155 148	52.10 80.30	51.50 98.00	54.00 100.00	51.10 98.00	53.00 98.60	0.90 18.30	Puttalam 3,500-5,000 Gampaha 4,000-4,500
COMMERCIAL BANK (COMB CONVENIENCE FOOD	.X0000)29,53 100	6 40.00 1,176.25	39.90 1,173.50	41.80 1,200.00	39.80 1,173.50	39.80 1,186.25	(0.20) 10.00	CITRUS HIKKADUWA CITRUS WASKADUWA	20,041 329,554	5.50 2.80	5.60 2.80	5.60 2.90	5.30 2.70	5.40 2.80	(0.10) 0.00	Matara 5,000-5,500 Kurunegala 4,000-5,500
DANKOTUWA PORCEL DFCC BANK PLC	662,298 59,433	15.50 34.70	16.00 34.70	16.50 34.90	15.50 33.20	16.00 33.90	0.50 (0.80)		94,782 414,083	30.30 3.30	30.00 3.20	31.50 3.40	29.80 3.00	30.30 3.10	0.00 (0.20)	Coir Fibre (Moisture is more than 50%) Rs/Kg 7.00 Coir Fibre (Moisture is 40%-50% Rs/Kg 7.50
DIALOG DIMO	2,077,993	8.50 455.75	8.50 450.00	8.50 469.00	8.10 440.00	8.20 440.75	(0.80) (0.30) (15.00)	DILMAH CEYLON E - CHANNELLING	67 22,835	1,488.50 10.70	1,404.00 10.70	1,489.00 10.70	1,310.00 10.20	1,488.50 10.30	0.00 (0.40)	Coir Fibre (Moisture is 40%-50% Rs/Kg 7.50 Coir Fibre (Moisture is 30%-40% Rs/Kg 9.50 Coir Fibre (Moisture is 20%-30% Rs/Kg 10.50
DIPPED PRODUCTS	244,621	41.00	41.00	41.60	39.20	40.00	(1.00)	EDEN HOTEL LANKA	501,947 120,288	19.20 91.40	19.50 92.00	21.50 97.90	18.00 91.20	19.80 94.50	0.60	Coir Fibre (Moisture is 10%-20% Rs/Kg 11.50 Coir Fibre (Moisture is 10%-20% Rs/Kg 14.00
DOCKYARD DOLPHIN HOTELS	2,636 115,322	63.90 25.20	63.90 28.00	63.90 28.50	62.90 26.40	63.10 27.10	(0.80)	EQUITY TWO PLC	120,288 100 122,279	38.00 14.10	40.00 14.00	40.00 14.00	40.00 13.80	40.00 13.90	2.00 (0.20)	12. COCONUT SHELL (Rs./MT)
DURDANS DURDANS (CHL.X0000)	300 1	130.25 108.25	128.50 110.00	128.50 110.00	128.00 110.00	128.25 108.25	(2.00) 0.00	FIRST CAPITAL	122,279 13,418 134,771	14.10 11.30 18.00	14.00 10.90 17.50	14.00 10.90 18.00	13.80 10.70 17.00	10.80 17.30	(0.20) (0.50) (0.70)	33,000-35,000 T 13. COCONUT SHELL CHARCOAL (Rs/MT) (05.08,2022-11.08,2022)
E B CREASY EASTERN MERCHANT	13,767 115,698	18.20 8.60	18.90 8.90	18.90 8.90	17.50 8.30	17.60 8.60	(0.60) 0.00	GALADARI	271,678	14.10	15.00	15.00	13.80	14.00	(0.10)	Moisture-12%, Dust 3% 145,000 T 14. COCONUT EKELS (Rs/MT)
EX-PACK EXPOLANKA	951,601 1,147,151	15.40 220.75	15.40 218.75	15.80 222.00	14.10 209.00	14.60 212.00	(0.80) (8.75)	HAPUGASTENNE HATTON	7,040 49,867	58.80 30.90	59.00 30.00	59.10 30.00	53.70 28.00	55.30 28.50	(3.50) (2.40)	T – Traded N – Nominal (Courtesy: Coconut Development Authority)
FORT LAND GALLE FACE CAP	28,705 600	15.60 17.20	15.10 17.00	15.50 17.00	15.00 17.00	15.30 17.00	(0.30) (0.20)	HNB FINANCE HNB FINANCE (HNBF-X-0000)	66,330 15	6.00 6.00	6.20 6.00	6.20 6.00	5.90 5.90	6.00 6.00	0.00 0.00	
GRAIN ELEVATORS HAYCARB	12,182 60,376	78.00 73.00	79.00 73.00	79.00 73.00	77.20	77.20 71.20	(0.80) (1.80)	HVA FOODS JANASHAKTHI INS.	30,177 231	4.50 20.90	4.60 21.00	4.60 21.00	4.30 21.00	4.30 21.00	(0.20) 0.10	EXCHANGE RATES
HAYLEYS	523,092	105.75	105.00	105.00	100.00	100.50	(5.25)	JETWING SYMPHONY JOHN KEELLS	9,945 1,960	13.90 63.10	13.50 67.50	13.50 67.50	12.10 63.00	13.50 63.70	(0.40) 0.60	International Operations Department
HAYLEYS FABRIC HAYLEYS FIBRE	764,280 11,701	38.10 71.80	38.00 74.50	38.00 74.70	36.20 71.80	36.90 73.20	(1.20) 1.40		694,184 449	38.80 172.00	39.40 172.00	39.40 172.00	34.80 171.00	35.70 171.00	(3.10) (1.00)	25.08.2022
HAYLEYS LEISURE HDFC	15,047 200	19.90 24.80	19.60 23.30	21.80 24.00	19.60 23.30	20.70 23.70	0.80 (1.10)	KEELLS HOTELS KELSEY	54 922	15.20 25.00	15.50	15.70	14.90	15.10	(0.10)	(1) The average rates of the following currencies quoted by commercial banks in Colombo for Telegraphic Transfers (TT) at 9.30 a.m. are as fol-
HELA HEMAS HOLDINGS	198,257 105,406	12.70 51.50	12.70 52.70	12.90 52.70	12.50 50.00	12.60 50.40	(0.10) (1.10)	LANKEM CEYLON	20,611	50.30	21.00 50.00	21.00 50.20	21.00 47.00	25.00 47.20	0.00 (3.10)	lows. Currency Buying Rate Selling Rate
HNB HNB ASSURANCE	2,768 991	82.60 40.00	82.00 40.80	82.60 40.80	80.00 38.50	80.10 39.10	(2.50) (0.90)		150 619,469	7.10 2.00	7.00 2.00	7.00 2.00	7.00 1.90	7.00 1.90	(0.10) (0.10)	Australian Dollar 246.3211 258.1647
HNB (HNB.X0000) HORANA	9,318 231,766	73.10 57.50	73.90 58.00	73.90 58.50	72.10 50.00	73.00 52.80	(0.10) (4.70)		3,020 ,848,396	37.00 7.70	35.20 8.10	35.20 8.50	32.10 7.90	32.40 8.00	(4.60) 0.30	Canadian Dollar 273.8667 286.9415 Chinese Yuan (Renminbi) 51.2448 54.4179 Euro 355.0278 370.1842
HOTEL SIGIRIYA HOTELS CORP.	30,645 530,948	43.10 13.90	46.80 14.50	46.80 16.40	44.50 14.50	45.40 15.80	2.30 1.90	LOLC GENERAL INS 1, LOTUS HYDRO	,977,854 1,900	7.50 8.80	7.50 9.20	7.90 9.20	7.00 8.90	7.20 9.20	(0.30) 0.40	Japanese Yen 2.6026 2.7086 Singapore Dollar 255.1680 266.1435
INDUSTRIAL ASPH. JAT HOLDINGS	1,173,058	0.40	0.40	0.40	0.30	0.30	(0.10)	LUMINEX MACKWOODS ENERGY	2,124 474,516	7.10 2.60	7.80 2.60	7.80 2.60	7.10 2.30	7.10 2.40	0.00 (0.20)	Sterling Pound 420.2417 437.4728 Swiss Franc 367.9666 385.4313
JKH KANDY HOTELS	110,433	12.00 124.75 8.30	125.00 8.50	125.00 8.50	122.50 7.80	123.00 8.40	(0.10) (1.75) 0.10	MAHAWELI COCONUT MAHAWELI REACH	1,513 5,300	43.50 14.50	40.00 14.00	40.00 14.00	39.00 13.90	39.30 13.90	(4.20) (0.60)	US Dollar 357.4017 368.7116
KAPRUKA	18,052	10.70	11.40	11.40	10.50	10.60	(0.10)	MARAWILA RESORTS	382,763 327,806	2.60 64.90	2.70 67.20	2.70 67.40	2.60 59.00	2.60 60.40	0.00 (4.50)	(2) The approximate exchange rates of GULF Currencies based on previous day's market weighted average rate for the US\$ are as fol- lows.
KEGALLE KELANI CABLES XD	3,060 50,540	198.75 258.75	189.25 260.00	195.75 260.00	186.50 240.75	188.50 248.75	(10.25) (10.00)		158,836 5,500	4.00	3.90 12.60	3.90 12.80	3.40 12.60	3.50 12.60	(0.50) (0.10	Country Currency Indicative Rate
KELANI TYRES KELANI VALLEY	17,810 207,283	58.00 104.75	58.60 105.00	58.60 105.00	56.60 96.70	57.10 100.50	(0.90) (4.25)	NESTLE NUWARA ELIYA	338 2.598	930.00 1,213.50	930.00 1,215.00	930.00 1,215.00	924.75 1,215.00	929.75	(0.25) 1.50	Bahrain Bahrain Dinar 957.5216 Kuwait Kuwait Dinar 1,173.0301
KINGSBURY KOTAGALA	35,009 5,146,758	9.20 9.50	9.20 9.50	9.20 9.50	8.90 8.30	9.00 8.60	(0.20) (0.90)	PALM GARDEN HOTL	12,709	64.50	64.00	73.80	64.00	65.80	1.30	Oman Oman Rial 937.6502 Qatar Qatar Riyal 98.1966
L O L C HOLDINGS LANKA ALUMINIUM	54,435 727,545	589.25 20.10	595.00 21.90	599.00 22.00	555.00 19.10	565.25 19.90	(24.00) (0.20)	PEGASUS HOTELS PEOPLE'S MERCH	7,691	31.30 4.90	31.00 5.00	32.90 5.00	28.00 4.90	31.50 4.90	0.20	Saudi Arabia Saudi Arabian Riyal 96.0426 UAE UAE Dirham 98.2821
LANKA HOSPITALS LANKA IOC XD	19,807 2,002,263	59.00 179.50	59.40 176.00	59.80 176.50	55.50 167.25	58.90 170.50	(0.10) (9.00)	RAIGAM SALTERNS	,398,843 194,055	8.30 6.10	8.50 6.30	8.50 6.30	7.80 5.90	7.90 6.00	(0.40) (0.10)	(3) The Average Weighted Prime Lending Rate (AWPR) and the Low- est Prime Rate (LPR) during the week ended 19-Aug-2022, by all com-
LANKA REALTY LANKA TILES	24,212 286,960	15.50 50.10	15.10 52.00	15.80 52.00	14.50 50.00	14.90 50.10	(0.60) 0.00	RAMBODA FALLS RENUKA HOTELS XD	200 32,705	28.90 73.00	28.90 69.00	28.90 69.00	28.90 63.50	28.90 64.20	0.00 (8.80)	mercial banks was 25.68 percent and 16.00 percent respectively.
LANKA WALLTILE LANKEM DEV.	185,644 1,586,724	64.70 25.90	65.50 26.00	65.50 26.00	59.10 24.30	60.90 24.90	(3.80) (1.00)	RICH PIERIS EXP ROYAL PALMS	120	834.75 25.00	837.00 27.40	837.00 27.40	800.00 26.90	805.50 27.30	(29.25) 2.30	(4) The Average Weighted Deposit Rate (AWDR) of commercial banks for the month of Jul-2022 was 9.56 percent.
LAUGFS GAS LAUGFS GAS (LGL.X0000)	6,062 10,740	19.80 11.90	19.60 11.90	19.60 11.90	18.50 11.70	18.60 11.70	(1.20) (0.20)	SATHOSA MOTORS SERENDIB HOTELS	792 32,254	183.25 13.20	182.25 14.80	185.00 14.90	180.00 13.80	182.25 13.90	(1.00) 0.70	MARKET STATISTICS
LAXAPANA LB FINANCE	2,225	18.00 42.90	19.00 44.00	19.00 44.00	17.40 42.60	17.40 42.80	(0.60)	SERENDIB HOTELS (SHOT.X0000 SINGER IND.	0) 962 702	10.00 38.30	9.90 38.00	9.90 38.00	9.10 35.00	9.30 35.70	(0.70) (2.60)	EQUITY DETAILS TODAY PRV.DAY
LION BREWERY	12,532	527.00 153.25	510.00 155.00	510.00 155.00	510.00 145.00	527.00 150.25	0.00 (3.00)	SINGHE HOSPITALS SOFTLOGIC	6,707 88.616	2.60 29.70	2.80 29.60	2.80 30.00	2.60 28.00	2.70 28.70	0.10 (1.00)	VALUE OF TURNOVER(RS.) 2,104,692,015.75 2,549,373,859.15 VOLUME OF TURNOVER(NO.) 104,148,100 115,990,347
LVL ENERGY	40,640	7.40	7.40	7.50	7.30	7.30	(0.10)	SOFTLOGIC CAP	817,391 190	8.00 12.70	8.00 13.50	8.00 13.50	7.50 13.00	7.60 13.00	(0.40) 0.30	TRADES(NO.) 28,789 31,133 MARKET CAPITALIZATION(RS.) 3,889,583,140,232.80 3,968,782,358,513.40
MALWATTE MALWATTE (MAL.X0000)	49,535 1,752	70.50 43.30	70.00 43.50	73.00 44.20	69.20 43.50	70.30 43.80	(0.20) 0.50		206,102	78.70 18.30	78.00 18.10	79.50 18.10	74.90 17.00	75.40	(3.30) (0.20)	GOVT. SECURITIES TODAY PRV.DAY
MELSTACORP MERC. SHIPPING	410,515 70	49.70 207.75	49.20 205.00	49.90 205.00	47.50 195.00	48.20 207.75	(1.50) 0.00	UDAPUSSELLAWA	19,283	119.75	125.00	125.00	113.25	116.00	(3.75)	VOLUME OF TURNOVER(NO.)
MERCHANT BANK MULLERS	10,811 355,044	3.80 1.20	3.70 1.20	3.80 1.20	3.70 1.20	3.70 1.20	(0.10) 0.00	UNION ASSURANCE VALLIBEL ONE	1,881 261,660	26.40 46.00	26.40 46.00	26.40 47.50	26.00 42.10	26.40 43.90	0.00 (2.10)	MARKET CAPITALIZATION(RS.)
NAMUNUKULA NAT. DEV. BANK	824 15,666	446.00 35.90	462.00 36.00	462.00 36.00	435.00 34.00	437.50 34.20	(8.50) (1.70)	WATCH LIST								CORPORATE DEBT TODAY PRV.DAY 21-Jan-04 21-Jan-04 21-Jan-04 VALUE OF TURNOVER(RS.) 1,267,962.10 1,267,962.10
NATIONS TRUST NAWALOKA	1,001 63,582	35.40 6.00	35.60 6.00	35.60 6.00	34.00 5.80	34.80 5.90	(0.60) (0.10)	EAST WEST	15,400	7.30	7.30	7.50	7.20	7.30	0.00	VALUE OF TORNOVER(RS.) - 1,20,302.10 VOLUME OF TURNOVER(NO.) - 1,200,000 TRADES(NO.) - 3
OVERSEAS REALTY PAN ASIA	220,373 53,778	15.70 8.90	15.50 9.00	15.50 9.10	14.90 8.80	15.00 9.00	(0.70) 0.10	HUNAS HOLDINGS MULTI FINANCE	77,632 11,612	29.70 12.50	28.80 12.10	29.90 12.10	26.70 12.00	27.60 12.00	(2.10) (0.50)	EQUITY INDICES TODAY PRV.DAY
PANASIAN POWER PEOPLE'S INS	166,936 10,903	3.80 20.10	3.80 20.90	4.00 20.90	3.80 19.90	3.90 20.00	0.10 (0.10)	RADIANT GEMS	,225,618 2,000	0.60 20.00	0.70 21.70	0.70 21.70	0.60 20.00	0.60 20.90	0.00 0.90	PRICE INDICES 9,011.24 CSE ALL SHARE INDEX 8,828.08 9,011.24 S&P SL2 DINDEX 2,866.23 2,944.50
PEOPLES LEASING PGP GLASS	234,727	6.50 13.50	6.40 13.90	6.60 14.00	6.30 13.20	6.50 13.30	0.00 (0.20)		527 ,776,779	6.00 1.60	6.30 1.60	6.30 1.60	6.20 1.40	6.30 1.40	0.30 (0.20)	S&P SL 20 INDEX 2,866,23 2,944,50 TOTAL RETURN INDICES 11,859,21 12,105,26 TRI ON ALL SHARES (ASTRI) 11,859,21 12,105,26
PRINTCARE PLC R I L PROPERTY	296,616 686,442	63.40 8.40	63.00 8.30	63.00 8.40	59.40 7.70	60.00 7.90	(3.40) (0.50)	TESS AGRO (TESS.X0000)	504,601	1.20	1.20	1.20	1.10	1.10	(0.10)	TRI ON S&P SL 20 INDEX (S&P SL20 (TR)) 5,123.70 5,263.61
REGNIS RENUKA AGRI	1,005	50.60 7.80	50.00 7.60	51.90 7.60	50.00 6.40	50.00 6.60	(0.60) (1.20)							1	otlasia	Bourso doclines
RENUKA CITY HOT.XD	3,526	357.50	360.00	384.00	356.00	358.75	1.25	SSB -	- CSE S	tock Market	Update	25 Augu	st 2022	5	iofflogic connien	Bourse declines From Page 17
RENUKA FOODS RENUKA FOODS (COCO.X00		23.90 16.30	23.00 16.10	23.80 16.30	21.90 15.00	23.20 15.20	(0.70) (1.10)	All Share Price Index	10	usa 🐞	REPORT OF	Top o	ontributore	to the Tures	vinger	Capital goods, energy and transportation mostly contributed to yesterday's turnover.
RENUKA HOLDINGS RENUKA HOLDINGS (RHL.X)		14.80 11.80	14.80 12.40	14.80 12.40	14.30 12.40	14.50 12.40	(0.30) 0.60	ALT.		AP 5120	2,000;2			-		The top turnover generators for yesterday
RESUS ENERGY RICHARD PIERIS	17,408 77,565	15.80 21.70	15.80 22.80	15.80 22.80	15.30 21.00	15.50 21.50	(0.30) (0.20)	-			2.1			-	1100 ······	were Lanka IOC Rs.343.9 mn (-5.0%), Expo- lanka Holdings Rs. 244.2 mn (- 3.9%), Wind-
ROYAL CERAMIC S M B LEASING	353,728 2,237,514	32.90 0.70	33.10 0.80	33.10 0.80	31.60 0.60	32.00 0.70	(0.90) 0.00			10 - 	ON THE	alles at			area .	force Rs. 123.9 mn (+4.4%), LOLC Finance
S M B LEASING (SEMB.X000 SAMPATH		0.30 31.90	0.30 32.50	0.30 32.50	0.20 31.50	0.30 31.60	0.00 (0.30)			Market Cap.	3.9 (04.76)			- 3	Constant of the local division of the local	Rs. 87.8 mn (+3.9%) and Asia Siyaka Com- modities Rs. 65.6 mn (+4.9%). Foreigners
SAMSON INTERNAT. SANASA DEV. BANK	10	213.50 23.00	210.00 24.50	210.00 24.50	210.00 23.00	213.50 23.20	0.00	iting 214g 214g iting	and the second se	PER (x)	5.3					recorded a net inflow of Rs. 49.7 mn yesterday.
SARVODAYA DEVFIN SEYLAN BANK	1,083,136 314	23.00 11.10 29.40	24.50 11.40 29.00	12.90 29.00	23.00 11.00 28.60	23.20 11.00 29.00	(0.10)	Change in Foreign Inflow/ Outf	flow	Contributors	to ASPI	Ma	for Price ga	iners & loser	3	Foreign purchases stood at Rs. 115.7 mn whilst total foreign sales amounted to Rs.65.9
SEYLAN BANK (SEYB.X0000) 112,459	15.80	15.80	15.80	15.30	15.30	(0.50)	il				-				mn. Top foreign buying counters CARG
SEYLAN DEVTS SHAW WALLACE	3,171 511,851	14.40 7.70	15.00 7.70	15.00 7.80	13.80 7.50	13.80 7.60	(0.60) (0.10)	S. A.B.B.B.B.B.B.B.B.B.B.B.B.B.B.B.B.B.B.						-		LKR. 30.6 mn, MELS LKR. 11.9 mn, DIAL LKR. 11.0 mn, BPPL LKR. 7.8 mn, TILE
SIERRA CABL SIGIRIYA VILLAGE	90,906 3,011	10.10 48.20	10.20 48.10	10.20 50.90	9.70 47.50	9.90 49.90	(0.20) 1.70									LKR. 7.4 mn and HAYL LKR. 7.1 mn whilst
SINGER FINANCE SUNSHINE HOLDING	778,083 113,909	10.50 41.00	10.80 41.00	10.90 41.00	10.50 39.00	10.50 40.20	0.00 (0.80)			\$. -						top foreign selling counters were LLUB LKR. (37.6) mn, SFIN LKR. (7.7) mn, CIND LKR.
SWISSTEK TALAWAKELLE	566,269	17.50 85.30	18.00 84.90	18.00 84.90	16.10 81.10	17.20 82.20	(0.30) (3.10)			Distantian and a second	a section				and the local division in	(3.7) mn, AHUN LKR. (1.7) mn, ALUM
TANGERINE TEA SMALLHOLDER	13,448	58.50 50.70	59.00 52.00	65.80 52.00	59.00 49.90	64.70 51.00	6.20 0.30	Condominium S	ionto	rundor	_	the	multiple	layers of p	ara tariffs	LKR. (0.6) mn and KVAL LKR. (0.6) mn. Further, off-board transactions were wit-
TEEJAY LANKA XD THREE ACRE FARMS	66,799 12,537	42.70 152.50	42.40 150.00	43.40	49.90 42.10 143.00	42.20 145.75	(0.50) (6.75)				-	sucl	h as PAL	, ČESS, Ex	cise Duty,	nessed in Windforce (Rs.122.5 mn) and
TOKYO CEMENT	171,225	31.00	31.00	150.00 31.00	29.20	30.00	(1.00)	The whole would be much b ger than the sum of its parts show	uld trip	led or even qua	drupled dep	pend- ism	and the	review of previsiting of	of negative	Additionally, Colombo Investment Trust
TOKYO CEMENT (TKYO.X000 UNION BANK	159,995	24.00 6.80	24.10 6.80	24.10 6.80	23.00 6.70	23.30 6.70	(0.70) (0.10)	Sri Lanka be marketed as a holis entity catering to myriad inve	stic ing	on percentage	of constru	ction lists	s and rest	rictions whi lity standar	ich severe-	Arpico Insurance, Luminex, Amaya Leisure
UNISYST UNITED MOTORS	2,857,309 2,078	7.30 50.00	7.50 51.20	8.40 51.20	7.20 51.20	7.50 51.20	0.20 1.20	ment interests.	poir	nts were forwar	ded by the	asso- F	Fourthly, a	change to	the mind-	and Ceylon Hotels Corp. were the top price gainers yesterday whilst Renuka Agri, Kel
VALLIBEL VALLIBEL FINANCE	69,773 222,465	6.90 23.50	7.00 24.00	7.10 24.00	6.80 22.50	7.00 23.00	0.10 (0.50)	The CDASL also said that it is misconception to think that Price		ion to develop irstly, the prag		y. set	that Cond	dominium a uxury Devel	and Apart-	sey Developments, Jetwing Symphony, Kot-
VIDULLANKA VIDULLANKA (VLL-X-0000)	21,240 15,001	6.70 4.60	6.70 4.70	6.90 4.70	6.60 4.60	6.70 4.70	0.00 0.10	of new apartments will reduce a	and that	further taxati	ion such as	s the is fo	or the rich	, and theref	ore can be	
WATAWALA WINDFORCE	115,887 7,084,966	82.30 16.00	83.50 16.50	83.90 16.90	79.10 16.20	81.80 16.70	(0.50) 0.70	there could be "forced Sales" vastly reduced Prices due to the		nposition and i C and Social Se				extinction. Condos ar		Further, Asia Siyaka Commodities, LOLC
YORK ARCADE hSENID BIZ	217 211,243	128.75 20.30	130.50 20.30	137.00 20.60	130.00 20.30	136.75 20.40	8.00 0.10	crisis Completed Apartments that a	sho	rt sighted, ine 1ght-out meas	effective an	d ill tion	n towards	cost-effecti resources	ve conser-	Finance, Windforce, Browns Investments
SECOND BOARD	, 2 70				_0.00	_0.40		on offer can never be offered f	for have	e an effect cont	rary to its c	objec- enh	ancement	of low/m	iddle-class	most actively traded stocks yesterday.
				••••••		•••••••		the same price in the future	as tive	. Secondly a r	ationalizatio	on of urba	an lifestyl	es country v	wide.	Courtesy Softlogic Stockbrokers



BUSINESS

Bank of Ceylon offers fresh banking experience

With range of innovative products and services

Moving beyond traditional banking, Sri Lanka's Bank of Cevlon has introduced a range of innovative products and services with a view to strengthen national economy while offering the public a new banking experience.

With over 83 years in operations, Bank of Ceylon has given a significant contribution towards the country's socioeconomic development progress. In the mean time, it led the banking sector with innovative products and service offerings by keeping up

the pace with evolving customer requirements and technological advancements.

With an objective to provide some relief from current difficulties faced by Sri Lankan entrepreneurs in taking their businesses to the next stage, the Bank of Cevlon established the first of its kind SME Circle at the first floor of the Bank's Head Office.

This offers a gamut of services with tailor-made financial solutions including special loan schemes to close funding gaps entrepreneurs

come across, apart from providing traditional banking products by realistically

understanding their needs. Even under the prevailing difficult conditions the bank is pleased that it could assist a considerable number of entrepreneurs through this initiative over past few months to overcome acute financial difficulties and stabilize business operations. With the success

the bank is experiencing with this initiative the Bank plans to move ahead to setup similar service centers across the

country spent on fossil based country to widen the service "SME Circle" offers to deservfuels with the anticipated shift towards locally generated ing entrepreneurs. renewable energy. The bio-gas

The comprehensive green loan package is considered to loan facility could potentially be one of the timely and critiencourage the public to take cal initiative which has the initiatives to reduce waste potential to extend relief to materials in households individuals and businesses through generating bio-gas while benefiting environment and organic fertilizer for household use that could also and society at large.

Introduced aiming at lead to somewhat relief to encouraging renewable enerreduce cost of living. gy and sustainable develop-The Green loan package also ment, this initiative will also covers a special loan scheme assist to reduce foreign for the Grid-connected solar exchange outflows from the power suppliers to purchase

required inventor to store the generated solar power.

The Bank of Ceylon has taken up a challenging task to develop remote villages in selected number of underprivileged, rural outskirts in the country. Under the initiative, Bank of Ceylon plans to enhance financial literary and livelihood in these localities. Under this 'BOC Gamma-

na' concept, Bank of Ceylon aims elevate the living standards of the people in these rural areas by encouraging the residents to take up self-

employments or other income generating activities, and the Bank will be providing loan facilities to fund for these activities. The Bank looks forward to form BOC

Mithuru groups and

conduct special aware Deputy General Manager Branch ness programs to begin Operations and Development with in order to build Banking, Priyal Silva required knowledge in

managing their finances and small scale businesses. With the basic knowledge the

Bank will facilitate a mutually guaranteed lending package for these groups.

Prime Group among Country's Top 100 Corporates by LMD

Prime Group has gained recognition among the top 100 most respected entities in Sri Lanka and as the sector leader in the Real Estate Industryin a listing compiled by the leading business magazine, Lanka Monthly Digest (LMD) for the sixth year.

Prime Group is one of Sri Lanka's most awarded and most valuable groups of companies, owning the country's largest land bank. With an ever-increasing portfolio of lands, homes, high-rises and ultra-luxury apartments to shape the neighbourhoods in Sri Lanka. This listing reaffirms the resilience of the Prime Group in challenging economic circumstances.

Through the inculcation of mutual respect into the corporate strategy and way of working at all levels of the organiza-

tion, Prime has always earned the respect of the stakeholders. Respecting everyone's ideas by establishing platforms to share opinions freely among the staff leads the group to continuously progress in the Real Estate industry. The designing and developing of all policies, processes and people of the Prime Group are focused towardscreating

consistent value and becoming a reliable entity.

At Prime, the management sets high standards whilst monitoring implementation and the expected outcome. Corrective measures are in place to protect the corporate image at all times and not merelywhen remedying a customer's negative experience. Despite the very challenging situation faced by the country

this year, Prime Group deliv-

ered thecondominium projects 'Java 25' and 'Desire' in Colombo and the 'Galle Heritage' individual housing project in Galle and are planning to hand over a few more individual housing projects in the near future. It is by delivering on their promises that Prime Group builds the confidence of their stakeholders.

Group Chairman, Brahmanage Premalal (Pictured) said; "We are humbled to have been recognized as a'most respected entity' for the sixth time and Prime Group prides itself on being armed with a team of highly engaged employees and senior management. With a reputation for handing over projects to consumers as promised and without compromising quality standards, we are ized as promised.



Brahmanage Premalal

keen to develop the local real estate sector to be a key driver of economic growth as the trendsetter of the real estate landscape in Sri Lanka."

The group being recognized as the first and highest credit rated real estate group in the country, with a reaffirmed rating of (SL) A with a Stable Outlook by ICRA Lanka, which the group has consistently received is independent confirmation of the stability and reliability which stakeholders appreciate. It is the effort of the Prime team, suppliers and contractors that ensures the customer's dreams are real-

ComBank announces revised deposit values for 'Millionaire' Investment Plan

A committed fixed begin the journey to millionaire status folsion of the interest rate applicable to the popu-'Millionaire' Investment Plan of the Commercial Bank of Ceylon to 15% per annum.

Reflecting the upward movements of interest rates, Sri Lanka's benchmark private sector bank has announced the new monthly deposit requirements for two to six-year plans. Plans culminate in the depositor amassing the milestone millionrupee account balance, under this unique investment plan originally launched in 2015.

Accordingly, a fixed five or sixyears. The monthly deposit can monthly deposit for over two years, guarantees the depositor an lowing an upward revi- amount of Rs 1 million and a deposit of half that value, will enable lar aspiration-linked the depositor to accrue a balance in two years, or to become a millionaire in four years, the Bank said. ment plan.

Designed to be a flexible, easy-to-manage investment plan that generates expected returns within a targeted period of time, Commercial Bank's Millionaire account enables customers to build up a minimum balance or multiples with no upper limit on the targeted investment over a period of two, three, four, needs to fast track sav-

product retains another popular feature – the eligibility of the depositor to borrow an amount equivalent to up to 75% of his or her cumulative balance for any urgent

requirement during the term of the invest-

Described as an aspiration-linked investdings ment plan that enables account holders to build up a target amount within a specific period without a high initial investment, the 'Commercial Bank Millionaire Investment Plan is designed primarily to cater to a segment that

ings for specific purposes such as purchase of assets, children's or own education or wed-

Available to any Sri Lankan over 18 years of age, the investment plan also allows depositors to nominate beneficiaries to receive the total amount invested, without any penalty charge, in the event of their demise before maturity.

People's Leasing opens six Gold Loan Units

Ceylinco Life policyholders view Kandy Esala Perahera from Queen's Hotel

Ceylinco Life policyholders nd their families visited



People's Leasing and Finance PLC (People's Leasing) recently opened six Gold Loan Units at Divulapitiya, Batticaloa, Elpitiya, Ambalanthota, Ratnapura and Udugama PLC Branch Offices.

People's Leasing established the first ever Gold Loan Unit in 2017 as a speedy and a convenient

solution for the financially distressed people during their times of need. Today, Gold Loan Units established island-wide have increased to 55 Units to be more accessible for the financially disadvantaged people.

> People's Leasing is a leading Non-Bank Financial Institution in Sri Lanka and financial experience to its



a subsidiary of the People's

art technology.People's Leasing has grown to become a diversified nonbank financial powerhouse with six subsidiaries in allied areas of specialization objective to offer superior including a venture in Bangladesh.

nized

Highlights of Gold Loan Units being opened at PLC branch offices.

Kandy recently for privileged most valued customers, VIP viewing of the city's most spectacular pageant, the Esala Perahera. The viewing from Queen's

Hotel was hosted by Ceylinco Life, which treated the group to evening snacks and an international buffet dinner at the hotel, also part of Kandy's heritage. The invited policyholders are members of the Cevlinco Life Premium Club comprising of top tier customers.

In the past, Ceylinco Life has hosted similar viewings of the Esala Perahera at the Company's Kandy branch, located at King's Street, in the heart of the city. Ceylinco Life's Premium Club members also receive numerous gifts and benefits such as dining and accommodation packages at hotels, power banks, first aid kits, tableware and leather accessories each year.

Some of the policyholders and their family members viewing the Kandy Perahera from Queen's Hotel, Kandy.

munication system to verify

ate around the clock.

recorded through your door-

bell for up to 7 days. The

ability to onboard up to 20

users means that every

member of your household

can have their own digital

key to the house. The Smart

Doorbell from Dialog Smart

Home comes with a 6-month

warranty and can be

installed with just a few sim-

Nations Trust Bank expands withdrawal Cash Deposits, Machines at Keells outlets

Nations Trust Bank, with the aim of expanding its seamless banking experience, upgraded three Cash Deposits and Withdrawal Machines at Keells outlets in Akuregoda, Attidiya and Pita Kotte.

These new additions to the Bank's ATM network ensure a convenient banking experience for the customer with both cash deposits and withdrawals being paired with digital banking facilities.

The Cash Deposits and machine at the Keells August 4, by Ramanika

Supermarket in Akuregoda was unveiled on August 19, by Lasith Nanayakkara, Chief Transformation and Information Security Officer at Nations Trust Bank and Akeel

Muthaliph, Head of Revenue Planning at Keells while Kushlani Allis, and we seek every Senior Vice President -Internal Audit at Nations Trust Bank and Thilini Kadigamuwage, Retail Manager at Keells inaugurated the machine these three locations in Attidiya on August 8. The machine at Pita Withdrawal Kotte was launched on touchpoints,

Unamboowe, Executive Vice President Human Resources at Nations Trust Bank and Ravindu Madumal, Regional Manager at Keells.

"At Nations Trust and this partnership will Bank, our customer's further enable opportuneeds are at the center nities for us to keep of everything we do, expanding our footprint to meet the needs of our opportunity to make Boteju, Senior Vice their day-to-day life easier. The installation of new Cash Deposits and Withdrawal machines at Nations Trust Bank. allowed has us to expand our physical at the Akuregoda, Attiwhile seamlessly connecting Keells premises provide

our customers with our customers with easy to digital banking capabilithe ATM services.

With the addition of ties. Keells is one of the pioneering and recogthe Akuregoda, Attidiya supermarket and Pita Kotte chains in the country, machines, the Bank currently has five of these latest Cash Deposits Withdrawal and machines installed across various Keells customers," said Randil outlets. Nations Trust Bank plans to continue President, Acquisition its partnership with and Digital Banking of Keells, one of the largest supermarket chains in In addition, ample Sri Lanka, to keep extending its digital parking spaces available banking services at diya and Pita Kotte selected locations across the country.

Dialog introduces Smart Home Security Doorbell

Dialog, has introduced a ly through the two-way comstate-of-the-art Smart Security Doorbell that is designed to be the ultimate first line of defence for your home. It is one of the most affordable all-around entry-level smart security systems in the country.

This Smart Home Doorbell is equipped with an array of security features to guarantee maximum protection. The motion detection sensors can instantly alert you of any suspicious activity happening outside your front gate or door. The HD camera embedded into the doorbell will allow you to see what's happening outside your front door in HDquality, anytime, from anywhere.

Expecting a delivery? Talk ple steps. to the delivery person or to an unexpected guest remote-



le Play Store, which makes controlling your front door with your mobile device a breeze. The ability to integrate your smart doorbell with Alexa means you can simply speak to your smart assistant and check who is at your front door even when vour hands are too full.

The Smart Home Doorbell from Dialog is the ideal security solution for any home or small office. You can get your own Smart Doorbell from Dialog's Online Store www.dialog.lk/ smarthome and have it conveniently delivered right to your doorstep at no addi-

The Netvue App is available for download freely on tional charge.

their identity. If your front gate is equipped with a smart lock, you can unlock the iOS Appstore and Googthe door remotely via your mobile device. The remote unlock feature is ideal for home businesses that oper-The cloud storage feature will give you the option of storing HD quality video

BANK OF CHINA LIMITED COLOMBO BRANCH FINANCIAL STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2022



INCOME STATEMENT

	For the 6 m	onths ended	For the qua	orter ended
	30.06.22 LKR '000	30.46.21 LKR '000	30.06.22 LKR '000	30.06.21 LKR '000
Interest income	1,551,539	988,484	939,541	480,782
Interest expenses	482,111	363,947	283,596	187,293
Net interest income	1,069,429	624,537	655,946	293,489
Fee and commission income	105,350	82,475	67,632	35,002
Fee and commission expenses	6,639	1,890	5,855	665
Net fee and commission income	98,711	80,585	62,577	34,337
Net gain/(loss) from trading	222 C 22	1,406		4
Net fair value gains/(losses) from financial instruments				
at fair value through profit or loss	1			
Net gains/(losses) from derecognition of financial assets	4		2	
Net other operating income	92,520	10,745	19,581	27,755
fotal operating income	1,269,660	717,273	738,104	355,585
impairment charges	224,600	(42,952)	(50,585)	(27,884
Net operating income	1,036,060	760,224	788,689	383,468
Personnel expenses	344,675	237,159	213,386	133,355
Depreciation and amortization expenses	160,735	188,459	73,383	88,425
Other expenses	204,991	139,355	109,376	59,176
Operating profit before taxes on financial services	325,659	195,252	392,544	102,512
Value Added Tax (VAT) on financial services	109,681	53,272	100,081	29,558
Operating profit after taxes on financial services	225,578	141,980	292,463	72,953
share of profits of associates and joint ventures	and the second second	Sec. A.	Sec. 1	and the second
Profit before tax	225,578	141,980	292,463	72,953
income tax expenses	127,715	59,635	74,796	27,962
Profit for the period	97.863	82,345	217,667	44,992

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	For the 6 m	onths eaded	For the quarter ended		
	30.06.22 LKR '000	30.06.21 LKR '000	30.06.22 LKR '000	30.06.21 LKR '000	
Profit for the period	97,863	82,345	217,667	44,992	
Items that will be reclassified to income statement instruments measured at fair value through	285	25	(*)		
other comprehensive income	1.41	2			
Items that will not be reclassified to income statement					
Other comprehensive income for the period, net of taxes	100	2			
Total comprehensive income for the period	97,863	82,345	217,667	44,992	

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

As at 30 June 2022	Financial Assets/ Liabilities measured at Amortised Cost LKR '000	Financial Assets/ Liubilities measured at Fair Value through Profit and Loss LKR '000	Financial Assets/ Liabilities measured at Fair value through Other Comprehensive Income LKB '000	Total
i i contra ci	LKK 000	LKK 999	LAK 000	LKK 999
ASSETS	122201120220			222011205
Cash and Cash Equivalents	47,988,742		1	47,988,742
Balance with Central banks	15,961,968		-	15,961,968
Placements with banks				
Financial Assets Measured at Fair Value through Other				
Comprehensive Income		80 B	13,130	13,130
Financial Assets at amortised cost -				
Loans and Advances to Customers	27,537,679	22	24 C	27.537,679
Financial Assets at amortised cost -				
Other Financial Instruments	1,822,786	*	28	1,822,786
Total financial Assets	93,311,175		13,130	93,324,306
LIABILITIES				
Due to banks	23,150,236			23,150,236
Due to depositors	55,597,552			55,597,552
Total Financial Liabilities	78,747,787			78,747,787

STATEMENT OF FINANCIAL POSITION

As at	30-Jun-22 LKR '000	31-Dec-21 LKR '000 (Audited)
Assets		
Cash and cash equivalents	47,988,742	28,536,453
Balances with central banks	15,961,968	15;381,359
Placements with banks		2,069,278
Financial assets measured at fair value through other comprehensive income	13,130	13,130
Financial Assets at amortised cost -Loans and Advances to Customers	27,537,679	18,357,671
Financial Assets at amortised cost -Other Financial Instruments	1,822,786	7,659,240
Property, plant and equipment	972,109	1,141,264
Right of use asset (ROU)	842,434	835,854
Intangible assets	4,168	6,547
Deferred tax assets	37,735	39,641
Other assets	\$8,925	67,059
Total assets	95,269,676	74,107,496
Liabilities		
Due to banks	23,150,236	19,083,870
Financial liabilities at amortised cost - due to depositors	55,597,552	39,734,934
Retirement benefit obligations	20,160	16,807
Current tax Itabilities	156,686	40,942
Other liabilities	1,533,083	2,529,481
Total liabilities	82,457,717	61,406,034
Equity		
Assigned Capital	12,368,000	12,368,000
Statutary reserve Fund	27,528	27,528
Fair Value Reserve	\$73	573
Retained Earnings	372,858	305,361
Special Reserve on Impairment	43,000	
Total equity	12,811,959	12,701,462
Total equity and liabilities	95,269,676	74,107,496
Contingent liabilities and commitments	46,831,423	32,207,714
Memorandum Information		
Number of Employees	45	44

STATEMENT OF CASH FLOWS

For the six months ended,	30.06.22 LKR '000	30.06.21 LKR '000
Cash flows from operating activities		
Interest receipts	1,551,539	988,484
Interest payments	18,140	(342,061)
Net commission receipts	98,711	80,585
Payments to employees	(344,672)	(233,352)
Payments on other operating activities	(204,991)	(139,355)
Operating profit before change in operating assets & liabilities	1,118,734	354,301
Increase/Decrease in operating assets		
Financial assets at amortised cost - loans & advances	(9,312,334)	(10,543,967)
Financial assets at amortised cost - other	5,844,676	7,267,193
Other assets	(197,601)	(16,107)
Increase in operating liabilities		
Financial liabilities at amortised cost - due to depositors	15,862,618	21,173,550
Other liabilities	948,175	99,205
Net cash generated from operating activities before income tax	14,264,268	18,334,175
Income tax paid	(9,582)	(6,738)
Other Tax Paid	(68,515)	(46,664)
Net cash from operating activities	14,186,172	18,289,773
Cash flows from investing activities		
Purchase of property, plant and equipment	(11.349)	(3,720)
Placements with other banks	2,069,278	(548,181)
Dividends received from investment	-	319
Net cash (used in)/from investing activities	2,057,929	(551,583)
Cash flows from financing activities		
Borrowings from Banks	4,066,366	(491,310)
Lease Payment	(200,707)	(69,637)
Net cash (used in)/from financing activities	3,865,659	(560,947)
Net increase/(decrease) in cash & cash equivalents	20,109,760	17,168,243
Cash and cash equivalents at the beginning of the year	43,300,969	28,909,228
Cash and eash equivalents at the end of quarter	63,410,729	46,077,471
Cash and cash equivalents at the end of quarter		
Cash and cash equivalents	47,988,742	22,099,930
Statutory Deposit with Central Bank of Sri Lanka (SDF)	15,421,987	23,977,541
	63,410,729	46,077,471

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

As at 31 December 2021	Financial Assets/ Liabilities measured at Amortised Cost LKR '000	Financial Assets/ Liabilities measured at Fair Value through Profit and Loss LKR '000	Financial Assets/ Liabilities measured at Fair value through Other Comprehensive Income LKR '000	Tetal LKR '000
ASSETS				
Cash and Cash Equivalents	28,536,453		1.0	28,536,453
Balance with Central banks	15,381,359			15,381,359
Placements with banks	2,069,278			2,069,278
Financial Assets Measured at Fair Value through Other Comprehensive Income Financial Assets at amortised cost -			13,130	13,130
Loans and Advances to Customers	18,357,671			18,357,671
Financial Assets at amortised cost -				
Other Financial Instruments	7,659,240		S238317	7,659,240
Total financial Assets	72,004,001	2	13,130	72,017,131
LIABILITIES				
Due to banks	19,083,870			19,083,870
Due to depositors	39,734,934			39,734,934
Total Financial Liabilities	58,818,804	*:		58,818,804

ANALYSIS OF DEPOSITS

As at	30.06.2022 LKR '000	31.12.2021 LKR *000
By prooduct - Domestie Currency		
Demand Deposits (Current Accounts)	2,198,108	5,733,103
Savings Deposits	967.333	1,424,645
Time Deposits	7.241.438	9,431,562
Others	830	30
Sub Total	10,407,709	16,589,340
By prooduct - Foreign Currency		
Demand Deposits (Current Accounts)	2,862,330	1,324,015
Savings Deposits	21,803,863	4,765,646
Time Deposits	20.039.069	16,833,629
Margin Accounts	248,798	Conserved.
Deposit form hanks	235.782	68,702
Others	a supported	153,682
Sub Total	45,189,842	23,145,594
Total	55,597,552	39,734,934

STATEMENT OF CHANGES IN EQUITY

		12	Reserves			
	Assigned Capital LKR '000	Statutory Reserve Funds LKR '000	Fair Value Reserve LKR '900	Special Reserve on Impairment LKR '040	Retained Earnings LKR '000	Tetal Equity LKR '000
Balance as at 01/01/2021 - Audited Total Comprehensive Income for the year	12,368,000	19,422	573	-	153,298	12,541,293
Profit for the year (Net of Tax)	140		-		37,353	37,353
Other Comprehensive Income (Net of Tax)				-		
Total Comprehensive Income for the year		+	+		37,353	37,353
Transactions with Equity Holders, recognised directly in Equity						
Others - Foreign Currency Translation impact					(5,322)	(5,322)
Total Transactions with Equity Holders	Same			22	(5,322)	(5,322)
Balance as at 30/96/2021	12,368,009	19,422	573		185,329	12,573,324
Balance as at 01/01/2022 - Audited Total Comprehensive Income for the year	12,368,000	27,528	573		305,361	12,701,462
Profit for the year (Net of Tax)					97,863	97,863
Other Comprehensive Income (Net of Tax)				5.2	-	-
Total Comprehensive Income for the year	12,368,000	27,528	573	-	403,224	12,799,325
Transactions with Equity Holders, recognised directly in Equity						
Others - Foreign Currency Translation impact					12,634	12,634
Transfer to Special Reserve on Impairment				43000	(43,000)	
Total Transactions with Equity Holders				43,000	(30,366)	12,634
Balance as at 30/06/2022	12,368,000	27,528	573	43,000	372,858	12,811,959

NEWS

BANK OF CHINA LIMITED **COLOMBO BRANCH FINANCIAL STATEMENT** FOR THE SIX MONTHS ENDED 30 JUNE 2022



ANALYSIS OF LOANS AND ADVANCES TO OTHER CUSTOMERS AND IMPAIRMENT

As at	30.06.2022 LKR'000	31,12,2021 LKR'000
Gress Loans and Advances to Other Customers	27,670,005	18,416,412
Less - Accumulated Impairment under Stage 1	132.326	58,741
Net Value of loans and advances to other customers	27,537,679	18,357,671
Gross Loans and Advances to other customers		
By product- Domestic Currency		
Wholesale loan	4,501,395	5,407,265
	4,501,395	5,407,265
By product- Foreign Currency		
Consortium loan	8,661,120	4,876,681
Wholesale loan	14,507,490	8,132,466
	23,168,610	13,009,147
Gross Loans and Advances to other customers	27,670,005	18,416,412
Movement of Impairement during the period		
Under Stage 1		
Balance as at January I.	58,741	13,824
Charge to the Income Statement	42.143	44,719
Exchange rate varience on foreign currency provisions	31,442	198
Balance as at 30 June/31 December	132.326	58,741
As at	30.46.2022	31.12.2021
	LKR'000	LKR'000
Gress Commitments and Contingencies	46,831,423	32,207,714
Impairement on commitments and contingencies		
Accumilated Impairement under Stage I	211,064	18,393
Total Impairement	211,064	18,393
Gress Commitments and Contingencies	-	
By product - Rupee		
Garantees	7,767,817	10,007,693
Documentory Credits	59,960	59,960
By product - Foreign currency		
Gurantees	37,434,186	21,860,245
Documentory Credits	1_392.906	243,491
Acceptations	106	36,325
Foreign Exchange Contracts -Purchases-From Banks	88.237	10000
Foreign Excharge Contracts -Sales-To Banks	88.211	Herenners
Total	46,831,423	32,207,714
Movement of Impairement during the period		
Under Stage 1		
Balance as at January 1,	18,383	8,492
	174.016	9,457
Charge to the Income Statement Exchange rate varience on foreign currency provisions	174,016 18,663	9,457

SELECTED PERFORMANCE INDICATORS

Item	As at 30.06.2022	As at 31.12.2021
Regulatory Cupital Adequacy (LKR in Millions)	2000000	
Common Equity Teir 1	12,660	12,636
Core (Teir 1) Capital	12,660	12,636
Total capital Base	13,057	12,754
Regulatory Capital Ratio (%)		
Common Equity Teir 1 Capital (%) (Minimum requirement - 7%)	34.19	46.48
Core (Teir 1) Capital (%) (Minimum requirement - 8.5%)	34.19	46.48
Total capital Base (%) (Minimum requirement - 12.5%)	35.26	46.97
Leverage Ratio (%) (Minimum requirement - 3%)	15.71	17.44
Regulatory Liquidity		
Statutory Liquid Assets		
 Domestic banking unit (LKR in Millions) 	20,467	26,784
 Off -Shore Banking Unit (USD in Millions) 	123	126
Statutory Liquid Assets (%) (Minimum requirement - 20%)		
 Domestic banking unit (%) 	93,11	112.07
 Off -Shore Banking Unit (%) 	72.33	45.05
Total Stock of High - Quality liquid Assets (LKR in millions)	17,413	22,466
Liquidity Coverage Ratio (%) (Minimum Requirement - 90% 2021-100%)		
Rapee (%)	414.00	336.00
All currency (%)	94.33	161.24
Net Stable Funding Ratio (%) (Minimum Requirement - 90% 2021-100%) Profitability	151	178
Interest Margin (%)	2.53	2.12
Return on Assets (before Tax) (%)	0.53	0.29
Return on Equity (%)	1.53	1.28

Explanatory Notes

- Bank of China Limited Sri Lanka Branch ("Bank") is a licensed commercial bank established under the Banking Act No 30 of 1988. It is a foreign branch of Bank of China Limited, which is incorporated in Peoples Republic of China. The registered office of the Bank is located at No.01 Fuxingmeng Nei Dujie, Beijing, China. The Branch was incorporated on 4th. October 2017 and obtained the license of Central Bank of Sri Lanka on 12th March 2018.
- 2) The financial statements of the Bank have been prepared in accordance with Sri Lanka Accounting Standards comprising SLFRS and LKAS as issued by the Institute of Chartered Accountants of Sri Lanka.

CERTIFICATION:

We, the undersigned, being the Country Manager and the Assistant Country Manager of Bank of China, Colombo Branch jointly certify that:

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by Central Bank of Sri Lanka;
- the information contained in these statements have been extracted from the unaudited financial statements of the bank, unless indicated as audited.

Wang Chuan (Sgd.) Country Manger 19th Aug 2022

mented, "The award speaks volumes for the great

lengths we go to ensure we consistently deliver at the highest quality standards to our clients. Mar-

ket timing has been the key factor this year with

the volatility prevailing in the macroeconomic

environment and we have been able to either suc-

cessfully navigate through this hurdle or use it to

NDBIB advised on a massive LKR 50+ Bn in

Mn quasi equity raise for a leading Bangladeshi

corporate and a total of USD 11 Mn across 3 trans-

our advantage for all concluded transactions."

debt capital markets spread out across

Yang Lixin (Sgd.) Assistant Country Manager 19th Aug 2022

NDBIB wins Euromoney Award for 11th consecutive year

SLIM Brand Excellence Awards 21st Edition opens for entries! Quest to celebrate finest brands in Sri Lanka

NDB Investment Bank (NDBIB) was once again named 'Best Investment Bank in Sri Lanka' by the highly acclaimed Euromoney Magazine at the recent Euromoney Awards for Excellence 2022.

NDBIB secured this honour for the eleventh consecutive year in the midst of one of the most active periods in the recent history of Sri Lanka's capital markets establishing itself as the leading investment bank in the country by virtue of its unmatched track record across equity and debt capital markets.

NDBIB remains the only investment bank in the country to be recognized by the Euromoney magazine. In addition to the above accolade, recently, NDBIB was also named the 'Best Corporate & Investment Bank' for the sixth consecutive year by Asiamoney Magazine.

Darshan Perera, Chief Executive Officer of NDBIB stated, "We at NDBIB have proved once again we are the benchmark for investment banking in Sri Lanka. From landmark transactions, an



Darshan Perera and Kaushini Laksumanage

unprecedented level of funds raised and continuous innovation in the midst of all the challenges faced, we have done it all."

Our monopolization of this award since its inception bears testament to our status as the undisputed market leader. We would also like to express our heartfelt gratitude to our esteemed clientele who have placed their trust in us and been with us through this journey."

Kaushini Laksumanage, COO of NDBIB comactions in the Maldives.

UK signs MoU with India's Jharkhand

The UK government on Tuesday signed a Memorandum of Understanding (MoU) with the Government of Jharkhand to create a new scholarship programme for the marginalized and under-represented communities from the state.

The Chevening Marang Gomke Jaipal Singh Munda (MGJSM) scholarship will offer up to five scholars from Jharkhand full financial support to pursue a oneyear master's in the UK. The Chevening MGJSM Scholarships will be offered annually from 2023, read the British High Commission in India press release.

Chevening Awards programme develops future leaders by offering scholarships and fellowships to study in the UK. "Delighted to invest our shared future with @JharkhandCMO @Hemant-



Alex Ellis, British High Commissioner to ners across the state of Jharkhand, we India signs the MOU in the presence of are able to do just that. Education in Chief Minister Hemant Soren, during a another country can be a defining expetwo-day visit to the state. rience.

SorenJMM. Scholarships to for marginalised & under-represented communities with support from @CheveningFCDO. Tool for improving adaptation to climate change in rural communities" tweeted Alex Ellis.

The UK also launched the Jharkhand module of the Climate Resilience Information System and Planning (CRISP-M) tool. The CRISP-M tool is a web and mobile phone-based geographic information system that will support the planning, implementation and monitoring of the Mahatma Gandhi NREGA scheme, added the release.

It was developed as part of the UK Government's Infrastructure for Climate Resilient Growth programme in India

The Jharkhand module of the CRISP-M tool will effectively help integrate climate risk management into the planning and design of social protection; inform early action on drought management with the Jharkhand Drought Early Warning System and help build the resilience of households that are vulnerable to climate change, read the release. Alex Ellis, British High Commissioner to India, said, "Investing in education and climate are our best gifts to our children and grandchildren. I'm delighted that today, with the gracious support of Chief Minister Soren and our part-

OPA and IChemC, host Hybrid Webinar

The Organization of Professional Associations of Sri Lanka (OPA Sri Lanka), in collaboration with the Institute of Chemistry Ceylon (IChemC), hosted a Hybrid Webinar on the topic "Complexity Science and Technology in Economic Development" at the OPA premises and was also live broadcasted at the same time. Prof. R. M. G. Rajapakshe, Senior Professor at the University of Peradeniya, was the event's keynote speaker. The speaker emphasized the possibilities of adopting new technologies to add value to local products, hence increasing export earnings, as a solution to Sri Lanka's economic downturn. He concentrated on a few breakthroughs pioneered by his team at the University of Peradeniya during the COVID-19 pandemic as examples of technologies that can be used for value addition to local products.

The Respirone Nano AV 99 face mask, anti-microbial apparel, and the use of 3D printing for the treatment of skeletal system-related disorders and injuries were a few innovations among many that were developed despite all hurdles brought forth by the pandemic.

Furthermore, as an inventive researcher addressing to bring about solutions to real-life concerns faced by mankind, Prof. Rajapakshe underlined the hurdles and challenges that most Sri Lankan innovators experience when it comes to getting a product from bench top to the commercial market. Dr. A. A. Keerthi, Senior Lecturer at IChemC, moderated the session.



Dulitha Perera President OPA welcoming Prof. R. M. G Rajapakshe



SLIM announces the launch of the 21 st Edition of the SLIM Brand Excellence Awards 2022. This year's edition aptly themed, 'Mettle of Resilience', will open for entries on August 21, while the closing date for entries will be September 22.

looks to bestow five primary awards and ten special awards to recognize the efforts of brands that have managed to disrupt local and global markets through the tactful coupling of strategy, creativity and innovation to take their operations to the

The five main award categories include Product Brand of the Year, Service Brand of the Year, Glocal Brand of the Year, Local Brand of the Year and Export Brand of the Year. The ten special awards added to this year's awards night include, Innovative Brand of the Year, Turnaround Brand of the Year, Best New Entrant of the Year, B2B Brand of the Year, CSR Brand of the Year, Online Brand of the Year, SME Local Brand of the Year, SME Export Brand of the Year and the two new categories Agile Brand of the Year and Green Brand of the Year

With the vision of propelling local brands into the international arena, the SLIM Brand Excellence Awards process has been revamped this year with the introduction of a "Brand Book". The awards reflect a desire to develop and enable local brands to follow robust processes that will help them navigate the complex business environment of today. The SLIM Brand Excellence Awards platform is built upon a structure designed by the late Professor Uditha Liyanage, an expert on the mechanisms of brands.

"As a nation, we are going through tragic economic conditions. However, despite all these challenges, some of you have found the opportunity and means to survive with Press Release very creative ways of reaching out to engage and offer the best to your consumers. Slim Brand Excellence is there to appreciate those strategic masterminds who kept their brand flags flying high. We, as a national body for marketing, firmly believe that we need to have a strong footprint in Sustain-

able Marketing Practices. Further, our national initiative is to establish marketing as a main force to develop our nation branding blueprint to position Sri Lanka globally for travel, Invest and Live. I think as marketing professionals in the country, we all have the responsibility of uplifting the Sri Lankan brand, which is a direct solution to moving out of this tragic situation," Nuwan Gamage,

President Sri Lanka Institute of Marketing 2022 stated. "It is now more than ever, the strength of our brands and our brands strategies are tested. Whilst most opted to halt brand building activities in the face of recurring challenges, there were those that understood the importance of strengthening brands and hustled to find ways to carry out activities that really engaged consumers, providing them with much needed solutions during turbulent times. This years' theme "Mettle of Resilience" has been brought forward to recognize and award those great branding blacksmiths who are moulding their brands to be stronger, more relevant and more resilient than ever before. We hope the marketing fraternity in Sri Lanka will use this opportunity to come forward with their amazing brand stories to keep the inspiration growing," Kavi Rajapaksha, Project Chairperson, SLIM Brand Excellence 2022 remarked in unison.

Imal Fonseka, Head of Jury, Slim Brand Excellence 2022 stated, "Weird times". It's a phrase I've both used and heard on multiple occasions people and corporates try to make some degree of sense of the significant changes to all aspects of their lives and way of doing business. Seemingly overnight, the rules of the marketer's game have changed. Looking forward to many compelling cases of true brand excellence during extraordinary time.' Continuing on Gayan Perera, VP Events, Sri Lanka Institute of Marketing stated, Year on year, Sri Lanka continues to face challenges, where the gravity or the impact of each challenge remains greater than the one before. In such a context, the sheer resilience of our brands has become the key yardstick to evaluate their excellence

Structured Debt, Commercial Papers and Debenture issues. Key amongst these was a strategic debt re-profiling for the LOLC Group that included a series of deals that amounted to Rs. 14 billion in value. NDBIB also advised on a number of offshore fund raises including a USD 75 Mn raise via Development Financing Institutions (DFI) for its ultimate parent NDB Bank, a USD 14

The SLIM Brand Excellence Awards next level.

The Hongkong and Shanghai Banking Corporation Limited

Incorporated in the Hongkong SAR with limited liability

HSBC Holdings plc

Consolidated Income Statement		
For the year ended 31 December	2021	202
	US\$ m	US\$ r
Net interest income	26,489	27,57
– interest income	36,188	41,75
- interest expense	(9,699)	(14,178
Net fee income	13,097	11,87
– fee income	16,788	15,05
- fee expense	(3,691)	(3,17)
Net income from financial instruments held for trading or managed		
on a fair value basis	7,744	9,58
Net income/(expense) from assets and liabilities of insurance		
businesses, including related dervatives, measured at fair value		
through profit or loss	4,053	2.08
Changes in fair value of long-term debt and related derivatives	(182)	23
Changes in fair value of other financial instruments mandatorily	(10=)	
measured at fair value through profit or loss	798	45
Gains less losses from financial investments	569	65
	505	00
Net insurance premium income	10,870	10,09
Other operating income/(expense)	502	52
Total operating income	63,940	63,07
Total operating income	03,340	03,07
Net insurance claims and benefits paid and movement in		
liabilities to policyholders	(14,388)	(12,64
Net operating income before change in expected credit losses and		
other credit impairment charges	49,552	50,42
Change in expected credit losses and other credit impairment charges	928	(8,81
Net operating income	50,480	41,61
Employee compensation and benefits	(18,742)	(18,07)
General and administrative expenses	(11,592)	(11,11)
Depreciation and impairment of property, plant and equipment and right-of-use assets	(2,261)	(2,68
Amortization and impairment of intangible assets	(1,438)	(2,519
Goodwill impairment	(587)	(4)
Total operating expenses	(34,620)	(34,43)
Operating profit	15,860	7,18
Share of profit in associates and joint ventures	3,046	1,59
Profit before tax	18,906	8,77
Tax expense	(4,213)	(2,67)
Profit for the year	14,693	6,09
Attributable to:	14,033	0,03
- ordinary shareholders of the parent company	12,607	3,89
- preference shareholders of the parent company	7	3,03 g
- other equity holders	1,303 776	1,24
– non-controlling interest		87
Profit for the year	14,693	6,09
	\$	
Basic earnings per ordinary share	0.62	0.1
Diluted earnings per ordinary share	0.62	0.1

Consolidated Statement of Comprehensive Income		
For the year ended 31 December	2021 US\$ m	202 US\$ r
Profit for the year Other comprehensive income/(expense)	14,693	6,09
Items that will be reclassified subsequently to profit or loss when specific conditions are met:		
Debt instruments at fair value through other comprehensive income	(2,139)	1,75
 fair value losses fair value gain transferred to the income statement on disposal expected credit losses recognised in the income statement 	(2,270) (464) (49)	2,94 (668 4
- income taxes	644	(577
Cash flow hedges – fair value losses	664) 595	47 (157
 fair value losses reclassified to the income statement income taxes and other movements 	(1,514) 255	76 (141
Share of other comprehensive income/(expense) of associates and joint ventures – share for the year	103 103	(73
Exchange differences	(2,393)	4,85
Items that will not be reclassified subsequently to profit or loss: Remeasurement of defined benefit asset/liability – before income taxes	(274)	83
– income taxes	(167)	(389
Changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	531	16
- before income taxes	512	10
– income taxes	19	(23
Equity instruments designated at fair value through other comprehensive income – fair value losses	(446)	21
– income taxes	(3)	21
Effects of hyperinflation	315	19
Other comprehensive income/(expense) for the year, net of tax	(4,967)	8,40
Total comprehensive income/(expense) for the year Attributable to:	9,726	14,50
 ordinary shareholders of the parent company 	7,765	12,14
 preference shareholders of the parent company other equity holders 	7 1,303	1,24
 non-controlling interests 	651	1,03
Total comprehensive income/(expenses) for the year	9,726	14,50

Loans and advances to customers (net) - By business		
For the year ended 31 December	2021	2020
	US\$ m	US\$ m
Retail banking and wealth management	488,786	469,186
Commercial Banking	349,126	343,182
Global Banking and Markets	207,162	224,364
Other	740	1,255
Total	1,045,814	1,037,987

F. H			000							
For the year ended 31 December		U	2021 S\$ m		2020 US\$ m					
Profit before tax		1	8,906		8,777					
Adjustments for non-cash items:			0,000		0,777					
Depreciation and amortisation			4,286		5,241					
Net (gain)/loss from investing activities										
Share of profits in associates and joint ventures		3,046)		(1,597)						
(Gain)/loss on disposal of subsidiaries, businesses, associates ar Change in expected credit losses gross of recoveries and other credit i	-		(519)		- 9,096					
Provisions including pensions	inpairment entrig		1,063		1,164					
Share-based payment expense			467		433					
Other non-cash items included in profit before tax			510		(906)					
Elimination of exchange differences		1	8,937		(25,749)					
Changes in operating assets and liabilities Change in net trading securities and derivatives					10 150					
Change in loans and advances to banks and customers			9,226) 1,014)		13,150 (14,131)					
Change in reverse repurchase agreements - non-trading			552		9,950					
Change in financial assets designated and otherwise mandatorily mea	sured at fair va l u	e (4	1,254)		(1,962)					
Change in other assets			9,899		(19,610)					
Change in deposits by banks and customer accounts			5,703		226,723					
Change in repurchase agreements - non-trading Change in debt securities in issue			4,769 3,936)		(28,443) (9,075)					
Change in financial liabilities designated at fair value			,,330, 1,425)		(6,630)					
Change in other liabilities),935)		20,323					
Dividends received from associates			808		761					
Contributions paid to defined benefit plans			(509)		(495)					
Tax paid		(3	3,077)		(4,259)					
Net cash from operating activities		10	4,312		182,220					
Purchase of financial investments		(493	3,042)		(496,669)					
Proceeds from the sale and maturity of financial investments	nents		1,190	· `	476,990					
Net cash flows from the purchase and sale of property, plant			,086)		(1,446)					
Net cash inflow from disposal of customer and loan por	tfolios		3,059		1,362					
Net investment in intangible assets			2,479)		(2,064)					
Net cash flow on disposal of subsidiaries, businesses, associates	and joint ventur		(106)		(603)					
Net cash from investing activities Issue of ordinary share capital and other equity instrum	ante	2	7,536 1,996		(22,430) 1,497					
Cancellation of shares	51115		(707)		1,437					
Net sales/(purchases) of own shares for market-making and inv	estment purpos	es (*	(386)		(181)					
Redemption of preference shares and other equity instr			3,450)		(398)					
Subordinated loan capital repaid			(864)		(3,538)					
Dividends paid to shareholders of the parent company and non-co	ontrolling intere		(6,383)		(2,023)					
Net cash from financing activities			(10,794)		(4,643)					
Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at 1 Jan			1,054 8,323		155,147 293,742					
Exchange differences in respect of cash and cash equiva	lents		5,345)		19,434					
Cash and cash equivalents at 31 Dec		57	4,032		468,323					
Cash and cash equivalents comprise:										
 Cash and balances at central banks 			3,018		304,481					
- items in the course of collection from other banks			4,136		4,094					
 loans and advances to banks of one month or less reverse repurchase agreements with banks of one mo 	oth or less		5,705 6,658		51,788 65,086					
- treasury bills, other bills and certificates of deposit less t			8,488		30,023					
- cash collateral and net settlement accounts			1,241		17,194					
– less: items in the course of transmission to other bank	S	(5	5,214)		(4,343)					
Cash and cash equivalents at 31 Dec		57	4,032		468,323					
Summary of financial instruments to which the impa	irment requi	rments in	FRS 9	are ar	beilac					
,	31 Dec				Dec 2020					
	Gross carrying/ nominal amount	Allowance for ECL	Gross c nominal	amount	Allowance for					
	US\$ m	US\$ m		US\$ m	US					
Loans and advances to customers at amortised cost	1,057,231	(11,417)	1,052	477	(14,490					
 personal 	478,337	(11,417) (3,103)		,809	(14,490					
– coporate and commercial	513,539	(8,204)		,088	(9,494					
– non-bank financial institutions	65,355	(110)		,580	(265					
Loans and advances to banks at amortised cost	83,153	(17)		,658	(42					
Other financial assets measured at amortised cost	880,351	(193)		,408	(175					
- cash and balances at central banks	403,022	(4)		,486	(5					
 items in the course of collection from other banks 	4,136 42,578	_		,094 ,420	-					
	241,648	_		,628	-					
– Hong Kong Government certificates of indebtedness		(62)		,719	(80					
	97,364			,061	(90					
 Hong Kong Government certificates of indebtedness reverse repurchase agreements – non-trading 	97,364 91,603	(127)		,543	(14,707					
– Hong Kong Government certificates of indebtedness – reverse repurchase agreements – non-trading – financial investments		(127) (11,627)	1,906							
 Hong Kong Government certificates of indebtedness reverse repurchase agreements – non-trading financial investments prepayments, accrued income and other assets Total gross carrying amount on-balance sheet Loans and other credit-related commitments 	91,603 2,020,735 627,637	(11,627) (379)	659	,783	-					
 Hong Kong Government certificates of indebtedness reverse repurchase agreements – non-trading financial investments prepayments, accrued income and other assets Total gross carrying amount on-balance sheet Loans and other credit-related commitments personal 	91,603 2,020,735 627,637 239,685	(11,627) (379) (39)	659 236	,170	(40					
 Hong Kong Government certificates of indebtedness reverse repurchase agreements – non-trading financial investments prepayments, accrued income and other assets Total gross carrying amount on-balance sheet Loans and other credit-related commitments personal corporate and commercial 	91,603 2,020,735 627,637 239,685 283,625	(11,627) (379) (39) (325)	659 236 299	,170 ,802	(40 (650					
 Hong Kong Government certificates of indebtedness reverse repurchase agreements – non-trading financial investments prepayments, accrued income and other assets Total gross carrying amount on-balance sheet Loans and other credit-related commitments personal corporate and commercial non-bank financial institutions 	91,603 2,020,735 627,637 239,685 283,625 104,327	(11,627) (379) (39) (325) (15)	659 236 299 123	,170 ,802 ,811	(40 (650 (44					
 Hong Kong Government certificates of indebtedness reverse repurchase agreements – non-trading financial investments prepayments, accrued income and other assets Total gross carrying amount on-balance sheet Loans and other credit-related commitments personal corporate and commercial non-bank financial institutions Financial guarantees 	91,603 2,020,735 627,637 239,685 283,625 104,327 27,795	(11,627) (379) (39) (325)	659 236 299 123	,170 ,802 ,811 ,384	(40 (650 (44 (125					
 Hong Kong Government certificates of indebtedness reverse repurchase agreements – non-trading financial investments prepayments, accrued income and other assets Total gross carrying amount on-balance sheet Loans and other credit-related commitments personal corporate and commercial non-bank financial institutions 	91,603 2,020,735 627,637 239,685 283,625 104,327	(11,627) (379) (39) (325) (15)	659 236 299 123 18	,170 ,802 ,811	(734 (40 (650 (44 (125 (1 (114					
 Hong Kong Government certificates of indebtedness reverse repurchase agreements – non-trading financial investments prepayments, accrued income and other assets Total gross carrying amount on-balance sheet Loans and other credit-related commitments personal corporate and commercial non-bank financial institutions Financial guarantees personal 	91,603 2,020,735 627,637 239,685 283,625 104,327 27,795 1,130	(11,627) (379) (39) (325) (15) (62)	659 236 299 123 18 18	,170 ,802 ,811 ,384 900	(40 (650 (44 (125 (1					
 Hong Kong Government certificates of indebtedness reverse repurchase agreements – non-trading financial investments prepayments, accrued income and other assets Total gross carrying amount on-balance sheet Loans and other credit-related commitments personal corporate and commercial non-bank financial institutions Financial guarantees personal corporate and commercial personal corporate and commercial 	91,603 2,020,735 627,637 239,685 283,625 104,327 27,795 1,130 22,355	(11,627) (379) (39) (325) (15) (62) (58)	659 236 299 123 18 12 12 4	,170 ,802 ,811 ,384 900 ,946	(4 (65 (4 (12 (11					

Consolidated Balance Sheet	1	
As at 31 December	2021	2020
	US\$ m	US\$ n
Assets		
Cash and balances at central banks	403,018	304,48
Items in the course of collection from other banks	4,136	4,094
Hong Kong Government certificates of indebtedness	42,578	40,420
Trading assets	248,842	231,990
Financial assets designated and otherwise mandatorily measured at fair		
value through profit or loss	49,804	45,553
Derivatives	196,882	307,720
Loans and advances to banks	83,136	81,610
Loans and advances to customers	1,045,814	1,037,98
Reverse repurchase agreements - non-trading	241,648	230,62
Financial investments	446,274	490,693
Prepayments, accrued income and other assets	139,982	156,41
Current tax assets	970	954
Interests in associates and joint ventures	29,609	26,68
Goodwill and intangible assets	20,622	20,443
Deferred tax assets	4,624	4,483
Total assets	2,957,939	2,984,164
Liabilities and equity		
Liabilities		
Hong Kong currency notes in circulation	42,578	40,420
Deposits by banks	101,152	82,080
Customer accounts	1,710,574	1,642,780
Repurchase agreements - non-trading	126,670	111,90
Items in the course of transmission to other banks	5,214	4,343
Trading liabilities	84,904	75,266
Financial liabilities designated at fair value	145,502	157,439
Derivatives	191,064	303,00
Debt securities in issue	78,557	95,492
Accruals, deferred income and other liabilities	123,778	128,624
Current tax liabilities	698	690
Liabilities under insurance contracts	112,745	107,19
Provisions	2,566	3,678
Deferred tax liabilities	4,673	4,313
Subordinated liabilities	20,487	21,95
Total liabilities	2,751,162	2,779,16
Equity		
Called up share capital	10,316	10,34
Share premium account	14,602	14,277
Other equity instruments	22,414	22,414
Other reserves	6,460	8,83
Retained earnings	144,458	140,572
Total shareholders' equity	198,250	196,443
Non-controlling interests	8,527	8,553
Total equity	206,777	204,99
-		

Customers Accounts - by Business			
For the year ended 31 December		2021	2020
		US\$ m	US\$ m
Retail banking and wealth management		859,029	834,759
Commercial Banking		506,688	470,428
Global Banking and Markets		344,205	336,983
Other		652	610
Total		1,710,574	1,642,780
Group Performance Ratios (%)			
	2022	2021	2020
	As at 30 June	As at 31 December	As a 31 Decembe
Common equity tier 1 ratio	13.6	15.8	15.9
Tier 1 ratio	16.1	18.6	18.
Total capital ratio	18.6	21.2	21.5

5.5

134

9,7

9.9

5.2

138 7.1 8.3

5.5

139 2.3 3.1

2,676,167 (12,068) 2,584,710 (15,566) *The 2022 return on ave on an annualised basis. *The 2022 return on average ordinary shareholder's equity and return on average tangible equity

Consolidated Statement of Changes in Equity for th	e year ende	d 31 Decemb	er								Analysis of Financial	Assets and Liabilities As at 31 December 20		Basis	
	Called up				0	ther Reserve	s						Fair value through	Fair value through	
	share capita	Other		Financial assets at	Cash flow	Foreign	Merger	Total share-	Non-			Amortised cost US\$ m	profit or loss US\$ m	other comphrehensive income US\$ m	Tota US\$ n
	and share	equity	Retained	FVOC	hedging		and other		controlling	Total	Financial assets				
	premium	instruments	earnings	reserve	reserve	reserve	reserve	equity	interests	equity	Cash and balances at central banks	403.018			403,018
	US\$ m	US\$ m	US\$ m	US\$ m	US\$ m	US\$ m	US\$ m	US\$ m	US\$ m	US\$ m	Items in the course of collection from other banks	4,136			4,136
At 1 Jan 2021	24,624	22,414	140,572	1,816	457	(20,375)	26,935	196,443	8,552	204,995	Hong Kong Government certificates of indebtedness	42,578			42,578
Profit for the year	—	—	13,917	_	—	-	_	13,917	776	14,693	Trading assets	42,070	248,842		248,842
Other comprehensive income (net of tax)	—	-	661	(2,455)	(654)	(2,394)	—	(4,842)	(125)	(4,967)	Financial assets designated and otherwise		240,042		240,042
- debt instruments at fair value through other											mandatorily measured at fair value through profit or loss		49,804		49,804
comprehensive income	_	_	_	(2,105)	_	_	_	(2,105)	(34)	(2,139)	Derivatives		196,882		196,882
- equity instruments designated at fair value through											Loans and advances to banks	83,136	190,002		83,136
other comprehensive income	_	_	_	(350)	-	_	_	(350)	(96)	(446)		1.045.814			
– cash flow hedges	_	_	_	_	(654)	_	_	(654)	(10)	(664)	Loans and advances to customers				1,045,814
 changes in fair value of financial liabilities designated 											Reverse repurchase agreements - non-trading	241,648			241,648
at fair value upon initial recognition arising from											Financial investments	97,302		348,972	446,274
changes in own credit risk	-	—	531	_		-	—	531		531		1,917,632	495,528	348,972	2,762,132
 remeasurement of defined benefit asset/liability 	-	—	(288)	_		-	—	(288)	14	(274)	Financial liabilities				
 share of other comprehensive income of associates and 												10 530			10 570
joint ventures	-	—	103	-		-	—	103		103	Hong Kong currency notes in circulation	42,578			42,578
 effects of hyperinflation 	_	—	315	—	_	_	-	315	_	315	Deposits by banks	101,152			101,152
 exchange differences 	—	—	-		_	(2,394)		(2,394)	1	(2,393)	Customer accounts	1,710,574			1,710,574
Total comprehensive income for the year	_	_	14,578	(2,455)	(654)	(2,394)	_	9.075	651	9,726	Repurchase agreements-non-trading	126,670			126,670
Shares issued under employee remuneration and share plans	354	_	(336)	((=/00 1/	_	18	_	18	Items in the course of transmission to other banks	5,214			5,214
Capital securities issued	_	2,000	(4)		_	_	_	1,996	_	1,996	Trading liabilities		84,904		84,904
Dividends to shareholders	_		(5,790)		_	_	_	(5,790)	(593)	(6,383)	Financial liabilities designated at fair value		145,502		145,502
Redemption of securities	_	(2,000)			_	_	_	(2,000)	_	(2,000)	Derivatives		191,064		191,064
Transfers	_	_	(3,065)	_	-	_	3,065	_	_	—	Debt securities in issue	78,557			78,557
Cost of share-based payment arrangements	_	_	467		-	_	_	467	_	467	Liabilities under insurance contract	112,745			112,745
Cancellation of shares	(60)		(2,004)		-		60	(2,004)	_	(2,004)	Subordinated liabilities	20,487			20,487
Other movements	—	_	40	5	-	_	_	45	(83)	(38)		2,197,977	421,470		2,619,447
At 31 December 2021	24,918	22,414	144,458	(634)	(197)	(22,769)	30,060	198,250	8,527	206,777		2,197,977	421,470	-	2,619,447

The financial information summarised above has been extracted from HSBC Holdings plc annual report for the year ended 31 December 2021.

SUMMARY OF HSBC HOLDINGS PLC CORPORATE GOVERNANCE REPORT 2021

The information set out below and information incorporated by reference is a summary of the Corporate Governance Report of HSBC Holdings plc ('HSBC') contained on pages 218 to 296 of the Annual Report and Accounts 2021 (the 'Annual Report').

The Board, its role, Director's responsibilities, attendance and power

The Board aims to promote the Group's long-term success and deliver sustainable value to shareholders and promote a culture of oneness and debate. The Board, led by the Group Chairman, is responsible among other matters for promoting the Group's long term success and delivering sustainable value to shareholders; establishing and approving the Group's strategy and objectives and monitoring the alignment of the Group's purpose, strategy and values with the desired culture; setting the Group's risk appetite and monitoring the Group's risk profile; approving and monitoring capital and operating plans for achieving strategic objectives; and approving material transactions. Further, approving the appointment of Directors, including Board roles; and reviewing the Group's overall corporate governance arrangements. The Board's powers are subject to relevant laws, regulations and HSBC's articles of association.

Chairman's Committee

The Chairman's Committee is convened to provide flexibility for the Board to consider ad hoc Board nd routine matters between scheduled Board meetings. All Board members are invited to attend all Chairman's Committees.

Relationship between Board and senior management

The Board delegates day-to-day management of the business and implementation of strategy to the Group Chief Executive. The Group Chief Executive is supported in his management of the Group by recommendations and advice from the Group Executive Committee ('GEC'), an executive forum comprising members of senior management that include chief executive officers of the global businesses, regional chief executive officers and functional heads.

Nomination and Corporate Governance Committee

The Committee's key responsibilities include; leading the process for identifying and nominating candidates for appointment to the Board and its committees, overseeing succession planning and

development for the Group Executive Committee and other senior executives and overseeing and monitoring the corporate governance framework of the Group and ensuring that this is consistent with best practice

Group Audit Committee (GAC)

The Committee's key responsibilities are to monitor and assesse the integrity of the financial statements, formal announcements and regulatory information in relation to the Group's financial performance as well as significant accounting judgements. Reviews the effectiveness of, and ensures that management has appropriate internal controls over, financial reporting. Reviews and monitor the relationship with the external auditor and oversees its appointment, tenure, rotation, remuneration, independence and engagement for Non-Audit services. Oversees the Group's policies, procedures and arrangements for capturing and responding to whistleblower concerns and ensuring they are operating effectively and oversees the work of Global Internal Audit and monitors and assesses the effectiveness, performance, resourcing, independence and standing of the function.

Group Risk Committee (GRC)

The GRC has overall non-executive responsibility for oversight of risk-related matters and the risks impacting the Group. The GRC's key responsibilities includes: Advise the Board on risk appetite-related matters and key regulatory submissions, oversee and advise the Board on all risk-related matters, including financial risks, non-financial risks and the effectiveness of the Group's conduct framework, review the effectiveness of the Group's enterprise risk management framework and internal controls systems (other than internal financial controls overseen by the GAC) and review and challenge of the Group's stress testing exercises.

Group Remuneration Committee

The Committee is responsible for setting the over-arching principles, parameters and governance of the Group's remuneration framework for our colleagues, and the remuneration of executive Directors, the Group Chairman and other senior Group colleagues. The Committee regularly reviews the framework to ensure it supports the Group's purpose, values, culture and strategy, as well as promoting sound risk management. The Committee also reviews the framework to satisfy itself that it complies with the regulatory requirements of multiple jurisdictions.

Internal Control

Leverage ratio

Liquidity Coverage Ratio

Return on average tangible equity*

Return on average ordinary shareholder's equity

The Board is responsible for maintaining and reviewing the effectiveness of risk management and internal control systems, and for determining the level and types of risks the Group is willing to take in achieving its strategic objectives. To meet this requirement and to discharge its obligations under the FCA Handbook and the PRA Handbook, procedures have been designed for safeguarding assets against unauthorized use or disposal; for maintaining proper accounting records; and for ensuring the reliability and usefulness of financial information used within the business or for publication. These procedures can provide reasonable assurance against material mis-statement, errors, losses or fraud.

Financial Reporting

The Group's financial reporting process is controlled using documented accounting policies and reporting formats, supported by detailed instructions and guidance on reporting requirements, issued to all reporting entities within the Group in advance of each reporting period end. The submission of financial information from each reporting entity is supported by a certification by the responsible financial officer, and analytical review procedures at reporting entity and Group levels.

Disclosure Committee

Chaired by the Group Chief Financial Officer, the Disclosure Committee supports the discharge of the Group's obligations under relevant legislation and regulation including the UK and Hong Kong listing rules, the UK Market Abuse Regulation and US Securities and Exchange Commission rules. In so doing, the Disclosure Committee is empowered to determine whether a new event or circumstance should be disclosed, including the form and timing of such disclosure, and review certain material disclosures made or to be made by the Group.

		FITCH		MOOD	″S	STANDARD & POOR'S		
		RATING	OUTLOOK	RATING	OUTLOOK	RATING	OUTLOOK	
The Hongkong and Shanghai Banking Corporation Ltd	Long Term/Senior	AA-	Negative	Aa3	Stable	AA-	Stable	
	Short Term	F1+	-	P-1	-	A-1+	-	



The Hongkong and Shanghai Banking Corporation Limited - Sri Lanka is a licensed commercial bank supervised by the Central Bank of Sri Lanka. Issued by The Hongkong and Shanghai Banking Corporation Limited - Sri Lanka.

The Hongkong and Shanghai Banking Corporation Limited

Incorporated in the Hong Kong SAR with limited liability

Sri Lanka Branch

Main Office - 24, Sir Baron Jayatilaka Mawatha, Colombo 1.

Summarised Income Statement		
For the period ended 30 June	2022 Rs. 'Mn	202 Rs. 'M
Interest income	16,530	9,52
Interest expenses	(4,802)	(3,202
Net interest income	11,728	6,32
Fee and commission income Fee and commission expenses	2,924 (876)	2,10
Net fee and commission income	2,048	1,52
Net gains/(losses) from trading	1,499	1,75
Net fair value gains/(losses) on:	-	
Financial assets at fair value through profit or loss Financial liabilities at fair value through profit or loss	(11)	(3
Net gains/(losses) on derecognition of financial assets:	-	
at fair value through profit or loss	-	
at amortised cost at fair value through other comprehensive income		
Net other operating income	29	1
Total operating income	15,293	9,61
Impairment (charges) / reversals	(3,727)	99
Net operating income	11,566	10,60
	(2.002)	(1.05)
Personal expenses Depreciation and amortisation expenses	(2,203) (296)	(1,855)
Other expenses	(5,301)	(3,77
Operating profit/(loss) before VAT and other taxes		
on financial services	3,766	4,71
Value added tax (VAT) on financial services	(944)	(73
Other taxes on financial services	(8)	(2
	(-,	,-
Operating profit/(loss) after VAT and other taxes on financial services	2,814	3,95
Share of profits of associates and joint ventures	-	
Profit/(loss) before tax	2,814	3,95
Income tax expenses	(2,146)	(1,27
Profit/(loss) for the period	668	2,67
Profit attributable to: Equity holders of the parent Non-controlling interests	668	2,67
Statement of Cash Flows		
	2022 As at 30 June	Audited 202 As at 31 Decembe
	Rs. 'Mn	Rs.'N
Cash flows from operating activities		
	45 500	10 50
Interest receipts Interest payments	15,539 (6,028)	18,53 (6,20)
Net commission receipts	2,049	3,34
Trading income	1,488	2,66
Payments to employees	(2,141)	(3,65)
VAT on financial services	(788)	(90)
Receipts from other operating activities	250	53
Payments to other operating activities	(1,515)	(8,08)
Operating profit before change in operating assets and liabilities	8,854	6,21
(Increase)/decrease in operating assets		
Balances with Central Bank of Sri Lanka	(66,618)	(12,60
Financial assets at amortised cost - loans and advances	(105,185)	(5,36
Treasury bills & bonds	20,799	79
Other assets	20,138	(42
	(130,866)	(17,59

	(130,866)	(17,595)
Increase/(decrease) in operating liabilities		
Financial liabilities at amortised cost - due to depositors	179,526	52,753
Financial liabilities at amortised cost - due to other borrowers	(2,076)	(27,518)
Other liabilities	(17,734)	4,357
	159,716	29,592
Net cash generated from operating activities before income tax	37,704	18,211
Income tax paid	(1,866)	(2,436)
Net cash (used in)/from operating activities	35,838	15,775
Cash flows from investing activities		
Purchase of property, plant & equipment	(34)	(93)
Proceeds from sale of property, plant & equipment	-	-
Purchase of financial investments	-	-

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Statement of Comprehensive Income				
For the period ended 30 June		20		2021
		Rs. 'N	-	Rs. 'Mn
Profit/(loss) for the year		6	68	2,673
Items that will be reclassified to income statement				a 17-
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured	at	36,7	-	2,470
fair value through other comprehensive income	ai	(4,60	6)	568
Share of profits of associates and joint ventures			-	-
Debt instruments at fair value through other comprehensive inco Others	me		_	-
Less: Tax expense relating to items that will be reclassified to income stat	ement	1,5	82	(136)
		33,6	82	2,902
Items that will not be reclassified to profit or loss				
Change in fair value on investments in equity instruments designate	ed at			
fair value through other comprehensive income Change in fair value attributable to change in the Bank's own credit ris	kon		-	-
financial liabilities designated at fair value through profit or loss	in UII		_	_
Re-measurement of post-employment benefit obligations		(3	4)	(20)
Changes in revaluation surplus/(deficit) Share of profits of associates and joint ventures			-	-
Share of profits of associates and joint ventures			-	-
Less: Tax expense relating to items that will not be reclassified to income state	ment		-	-
		(3	4)	(20)
Other comprehensive income for the period, net of taxes		33,6		2,882
Total comprehensive income for the period		34,3	16	5,555
Attributable to:				
Equity holders of the parent		34,3	16	5,555
Non-controlling interests			_	-
Selected Performance Indicators				
	Д	2022 as at 30 June Rs. 'Mn	As	Audited 2021 at 31 December Rs.'Mn
Regulatory Capital Adequacy (LKR Millions)				
Common Equity Tier 1		58,333		62,121
Core (Tier 1) Capital		58,333		62,121
Total Capital Base		62,340		65,052
Regulatory Capital Ratios				
Common Equity Tier 1 Capital Ratio (Minimum Requirement, 6.5%)		13.91%		19.68%
Tier 1 Capital Ratio (Minimum Requirement, 8.0%)		13.91%		19.68%
Total Capital Ratio (Minimum Requirement, 12.0%)		14.87%		20.61%
	Δ	2022 s at 30 June	Δs	2021 at 31 December
Regulatory Liquidity		13 at 50 oune	710	
Statutory Liquid Assets (LKR Millions)				
Domestic banking unit		192,482		160,087
Off-shore banking unit		115,530		35,053
Statutory Liquid Assets Ratio (Minimum Requirement, 20%)				
Domestic banking unit		53.75%		58.02%
Off-shore banking unit		61.83%		29.80%
Total Stock of High-Quality Liquid Assets (LKR Millions)		207 144		125.046
Rupee All currency		207,144 207,513		135,246 135,277
Liquidity Coverage Ratio		207,010		130,277
Rupee (Minimum Requirement - 100%)		269.00%		321.00%
All currency (Minimum Requirement - 100%)		312.56%		356.74%
Net Stable Funding Ratio - (Minimum Requirement - 100%)		147.00%		149.00%
Leverage ratio - (Minimum Requirement - 3%)		7.45%		10.66%
Assets Quality (Quality of Loan Portfolio)		7.4070		10.00%
Impaired Loans (Stage 3) Ratio		0.34%		0.33%
Impairment (Stage 3) to Stage 3 Loans Ratio		139.71%		44.83%
Profitability				

3.61%

0.87%

2.69%

2.96%

1.27%

4.58%

Return on Equity Note: Profitability ratios are based on SLFRS data

Interest Margin

Return on Assets (before tax)

Net cash generated from operating activities before income t	tax 37,704	18,211	Note: Profitability ratios are b	ased on SLFRS data	a Movement of impairment during the period				20: 30 Jui Rs. 10	22 Audited 2021 Audited 2021 As at 31 December Rs.'Mn
Income tax paid	(1,866)	(2,436)	Analysis of Deposits				Under stage 1			
					2022	2 Audited 2021		k) to income statement	2	23 589 67 (181)
Net cash (used in)/from operating activities	35,838	15,775			30 June	As at 31 December	Other movements Closing balance	3		49 15 39 423
Cash flows from investing activities Purchase of property, plant & equipment	(34)	(93)			Rs. 'Mr	n Rs.'Mn	-			
Proceeds from sale of property, plant & equipment	(34)	(53)	By product - Domestic Curre	ncy			Under stage 2 Opening balance			45 1,282
Purchase of financial investments	_	_	Demand deposits (current ad	counts)	41,386	35,356	Charge/(write bac Other movements	k) to income statement	2,2	46 (373) 78 36
Proceeds from sale and maturity of financial investments	investments	_	Savings deposits		50,637		Closing balance		3,7	
Others	-	-	Fixed deposits		132,094 98,316 Under stage 3					
Net cash (used in)/from investing activities	(34)	(93)	Other deposits		7,355	4,794	Opening balance Charge/(write bac	k) to income statement		14 1,062 57) (248)
Cash flows from financing activities			Sub total		231,472	180,365	Other movements			
Profit transferred to head office	-	(3,627)					Closing balance		5,2	57 814 65 2,182
Net cash (used in)/from financing activities	-	(3,627)	By product - Foreign Current		94 799	44.102	Total impairment			2,102
			Savings deposits	counts)	84,788 73,828		Stage-wise impairm	nent on commitments and co	ontingencies 202 30 Jun	
Net increase/(decrease) in cash and cash equivalents	35,804	12,055	Fixed deposits		64,762		otage wise impairi		Rs. 1	n Rs.'Mn
Cash and cash equivalents at the beginning of the period	35,460	20,412	Other deposits		14,686		Commitments and cont		523,6	
Exchange difference in respect of cash and cash equivaler	nts 28,994	2,993	Sub total		238,064		Less: accumulated impa accumulated impa	airment under stage 1 airment under stage 2	(2)	33) (40) 58) (54)
Cash and cash equivalents at the end of the period	100,258		Total		469,536	290,010	accumulated impa	airment under stage 3		
	100,230	00,400					Net commitments and o	contingencies	523,2	93 391,140
Analysi	s of Financial Instrum	nents by Measurement	Basis			Anal	ysis of Financial Instrur	ments by Measurement Ba	sis	
		Fair value through	Fair value through other					Fair value through	Fair value through other	Total
As at 30 June 2022	Amortised cost Rs. ′Mn	profit and loss Rs. ′Mn	comprehensive income Rs. ′Mn	Total Rs. ′Mn	As at 31 December 2021		Amortised cost Rs. 'Mn	profit and loss Rs. ′Mn	comprehensive income Rs. ′Mn	Rs. ′Mn
Assets					Assets				10. 111	
Cash and cash equivalents Balances with Central Banks	100,258 97,677	-		100,258 97,677	Cash and cash equivalents Balances with Central Banks		35,460 31,059	-	-	35,460 31,059
Placements with banks	36,190	-		36,190	Placements with banks		-	-	-	-
Derivative financial instruments Loans and advances	288,353	169	-	169 288,353	Derivative financial instrumer Loans and advances	nts	-	39	-	39 223,668
Debt instruments	26,378	64	94,494	120,936	Debt instruments		223,668 593	152	137,684	138,429
Equity instruments	-	-	-	- 1,171	Equity instruments	t-	-	-	-	-
Acceptance and endorsements	1,171	-	•		Acceptance and endorsement	ts	18,196	-	-	18,196
Total financial assets	550,027	233	94,494	644,754	Total financial assets Liabilities		308,976	191	137,684	446,851
Due to banks	58,708	_		58,708	Due to banks		60,785			60,785
Derivative financial instruments	-	701	-	701	Derivative financial instrumer	nts		286	-	286
Financial liabilities - due to depositors	469,536	-	-	469,536	Financial liabilities - due to de		290,010	-	-	290,010
Financial liabilities - due to other borrowers Acceptance and endorsements	1,171	-		1,171	Financial liabilities - due to ot Acceptance and endorsement		18,196	-	-	18,196
Total financial liabilities	529,415	701		530,116	Total financial liabilities		368,991	286	-	369,277
				Statement of Cha	nges in Equity					
		Stated Cap	ital/Assigned Capital		Reserv	es				
For the Period Ended 30 June 2022	Ordina	ary Or	dinary							
	voti	-	voting Assigned	Reserve	Revaluation	Retained	Other		Non-controlling	Total
	shai Rs. ′ľ		shares capital s. ′Mn Rs. ′Mn	fund Rs. ′Mn	reserve Rs. ′Mn	earnings Rs. ′Mn	reserves Rs. 'Mn		interest Rs. ′Mn	equity Rs. ′Mn
	nə. 1									
Balance as at 01/01/2022 (Opening balance) Adjustment for surcharge tax levied under the Surcharge Tax	Act	-	- 3,152	2,783	2,945	49,404	12,379	70,663	-	70,663
No. 14 of 2022						(1,516)		(1,516)		(1,516)
Adjusted Balance as at 01/01/2022		-	- 3,152	2,783	2,945	47,888	12,379	69,147	-	69,147
Total comprehensive income for the year										
Profit/(loss) for the year (net of tax) Other comprehensive income (net of tax)		-		-	-	668 (34)	33,683	668 33,649	-	668 33,649
Total comprehensive income for the year		-				634	33,683			34,317
						034	33,003	54,517	-	54,517
Transactions with equity holders recognised directly in equity Share issue/increase of assigned capital	y	-		-	_	-	-		-	_
Transfer to reserves during the period		-		-	-	15	36	51	-	51
Dividends to equity holders Profit transferred to head office		-		-	-	-	-	-	-	-
Gain/(loss) on revaluation of property, plant and equipment				-		-	-	-	- -	-
(if cost method is adopted)		-		-	-	-	-	-	-	-
Others Total transactions with equity holders				-	-	- 15	- 36	51	-	_ 51
Balance as at 30/06/2022 (Closing balance)			- 3,152	2,783	2,945	48,537	46,098		-	103,515
balance as at 50/00/2022 (Closing balance)		-	- 3,152	2,783	2,940	48,537	40,098	103,515	-	103,515

Assets	2022 As at 30 June Rs. 'Mn	Audite As at 31 December 202 Rs. 'M
Assets Cash and cash equivalents	100,258	35,46
Balances with central bank	97,677	31,05
Placements with banks Derivative financial instruments	36,190	
Financial assets measured at fair value through profit or loss	169 64	3:
Financial assets designated at fair value through profit or loss	-	
Financial assets at amortised cost - loans and advances	288,353	223,66
Financial assets at amortised cost - debt instruments	26,378 94,494	593 137,68
Financial assets measured at fair value through other comprehensive income	54,454	137,00
Investments in subsidiaries		
Investments in associates and joint ventures	-	
Property, plant and equipment	5,255	5,34
Investment properties Goodwill and intangible assets		
Deferred tax assets	1,573	18
Other assets	35,286	24,04
Total assets	685,697	458,22
Liabilities		
Due to banks	58,708	60,78
Derivative financial instruments Financial liabilities measured at fair value through profit or loss	701	28
Financial liabilities designated at fair value through profit or loss		
Financial liabilities at amortised cost - due to depositors	469,536	290,01
Financial liabilities at amortised cost - due to other borrowers	-	
Due to subsidiaries		
Retirement benefit obligations Current tax liabilities	4,380	2,61
Deferred tax liabilities	4,500	2,01
Other provisions		·
Other liabilities	48,857	33,86
Total liabilities Equity	582,182	387,56
Stated capital/Assigned capital	3,152	3,15
Statutory reserve fund	2,783	2,78
Retained earnings	48,537	49,40
Other reserves Total shareholders' equity	49,043 103,515	15,32
Non-controlling interests	103,515	70,00
Total equity	103,515	70,66
Total equity and liabilities	685,697	458,22
Contingent liabilities and commitments	523,634	391,23
Memorandum information		
Number of employees Number of branches	957 13	97:
Number of branches	13	
Analysis of loans and advances, commitments, contingenc	ies and impairme	ent
	2022 30 June	Audited 202 As at 31 Decembe
	Rs. 'Mn	Rs.'Mi
Product-wise gross loans and advances		
By product - Domestic Currency		
By product - Domestic Currency Overdrafts	15,031 18 869	16,627
By product - Domestic Currency Overdrafts Ferm Ioans ease rentals receivable	18,869	22,554
By product - Domestic Currency Dverdrafts Term Ioans .ease rentals receivable .redit cards		
By product - Domestic Currency Overdrafts Ferm Ioans .ease rentals receivable Credit cards awning	18,869	22,554
By product - Domestic Currency Dverdrafts Term Ioans .ease rentals receivable .redit cards	18,869	22,554
3y product - Domestic Currency Dverdrafts Ferm Ioans - ease rentals receivable Credit cards Pawning Dther Ioans Sub total	18,869 21,746 	22,554 - 22,497 - -
By product - Domestic Currency Dverdrafts Ferm Ioans ease rentals receivable Credit cards Pawning Dther Ioans	18,869 21,746 	22,554 - 22,497 - -
By product - Domestic Currency Dverdrafts Term Ioans -ease rentals receivable Credit cards Pawning Other Ioans Sub total By product - Foreign Currency Dverdrafts Form Ioans	18,869 21,746 	22,554 - 22,497 - - 61,678
By product - Domestic Currency Diverdrafts Term Ioans .ease rentals receivable Credit cards Pawning Dther Ioans Sub total By product - Foreign Currency Diverdrafts Term Ioans Suarantees	18,869 	22,554 22,497
By product - Domestic Currency Dverdrafts Term Ioans -ease rentals receivable Credit cards Pawning Other Ioans Sub total By product - Foreign Currency Dverdrafts Form Ioans	18,869 	22,554 22,457
By product - Domestic Currency Dverdrafts Ferm Ioans Lease rentals receivable Credit cards Pawning Dther Ioans Sub total Sy product - Foreign Currency Dverdrafts Ferm Ioans Suarantees Sonds Dther Ioans Sub total	18,869 	22,554
By product - Domestic Currency Overdrafts Term Ioans .ease rentals receivable Credit cards Pawning Dther Ioans Sub total By product - Foreign Currency Overdrafts Form Ioans Sub total Duredrafts Guarantees Bother Dans Durantees Dans Duther Ioans	18,869 	22,55 22,497
By product - Domestic Currency Dverdrafts Term Ioans case rentals receivable Credit cards Pawning Other Ioans Sub total By product - Foreign Currency Overdrafts Ferm Ioans Guarantees Jonds Other Ioans Sub total Fortal	18,869 21,746 	22,554 22,497
By product - Domestic Currency Dverdrafts Ferm Ioans Lease rentals receivable Credit cards Pawning Dther Ioans Sub total By product - Foreign Currency Overdrafts Ferm Ioans Suarantees Sonds Dther Ioans Sub total Fortal Fortal	18,869 - 21,746 - 55,646 13,175 218,311 - - 6,486 237,972 293,618	22,554 22,497
By product - Domestic Currency Overdrafts Ferm Ioans ease rentals receivable Credit cards Pawning Other Ioans Sub total By product - Foreign Currency Overdrafts Ferm Ioans Suarantees Sonds Other Ioans Sub total Total Product-wise commitments and contingencies By product - Domestic currency	18,869 - 21,746 - 55,646 13,175 218,311 - 6,486 237,972 293,618 2022 30 June Rs. 'Mn	22,554 22,497
By product - Domestic Currency Overdrafts Term Icans ease rentals receivable Credit cards Pawning Other Icans Sub total By product - Foreign Currency Overdrafts Ferm Icans Sub total Other Icans Surantees Bonds Other Icans Sub total Fortal Product-wise commitments and contingencies By product - Domestic currency Guarantees	18,869 21,746 55,646 13,175 218,311 6,486 237,972 293,618 2022 30 June Rs. 'Mn 20,244	22,554 22,497 22,497 12,744 146,442 4,986 164,177 225,860 Audited 202 As at 31 Decembe Rs.Mr 19,36
By product - Domestic Currency Overdrafts Ferm Ioans ease rentals receivable Fredit cards Pawning Other Ioans Sub total By product - Foreign Currency Overdrafts Ferm Ioans Sub total Surantees Sonds Other Ioans Sub total Fotal Product-wise commitments and contingencies By product - Domestic currency Guarantees Bonds	18,869 21,746 55,646 13,175 218,311 6,486 237,972 293,618 2022 30 June Rs. Win 20,244 5,895	22,554 22,497
By product - Domestic Currency Diverdrafts Ferm Ioans Pawning Dither Ioans Sub total By product - Foreign Currency Direrrafts Ferm Ioans Sub total By product - Foreign Currency Direrrafts Ferm Ioans Suarantees Sonds Dither Ioans Sub total Fortal Fortal By product - Domestic currency Guarantees Bonds Undrawn credit lines	18,869 - 21,746 - 55,646 13,175 218,311 - 6,486 237,972 293,618 2022 30 June Rs. 'Mn 20,244 5,895 96,179	22,554 22,497 22,497 12,744 146,442 4,986 164,177 225,860 Audited 202 As at 31 Decembe Rs.Mr 19,36
By product - Domestic Currency Overdrafts Ferm Ioans ease rentals receivable Fredit cards Pawning Other Ioans Sub total By product - Foreign Currency Overdrafts Ferm Ioans Sub total Surantees Sonds Other Ioans Sub total Fotal Product-wise commitments and contingencies By product - Domestic currency Guarantees Bonds	18,869 21,746 55,646 13,175 218,311 6,486 237,972 293,618 2022 30 June Rs. Win 20,244 5,895	22,554 22,497
By product - Domestic Currency Overdrafts Ferm loans Credit cards Pawning Other loans Sub total By product - Foreign Currency Overdrafts Eerm loans Sub total Sub total Sourcantees Bonds Dither loans Sub total Bonds Dither loans Sub total Bonds Cital Forduct-wise commitments and contingencies Bu product - Domestic currency Guarantees Bonds Undrawn credit lines Foreign exchange contracts	18,869 - 21,746 - - 55,646 13,175 218,311 - 6,486 237,972 293,618 2022 30 June Rs. 'Mn 20,244 5,895 96,179 2,292	22,554
By product - Domestic Currency Overdrafts Ferm Ioans Lease rentals receivable Foredit cards Pawning Other Ioans Sub total By product - Foreign Currency Overdrafts Startness Sonds Other Ioans Sub total Form Ioans Sub total Sub total Fortal Fortal By product - Domestic currency Guarantees Bonds Undrawn credit lines Foreign exchange contracts Other Sub total	18,869 21,746 	22,554
By product - Domestic Currency Overdrafts Ferm Ioans ease rentals receivable Credit cards Pawning Other Ioans Sub total By product - Foreign Currency Overdrafts Ferm Ioans Sub total Surantees Sonds Sub total Fotal Fotal By product - Domestic currency Guarantees Bonds Undrawn credit lines Foreign exchange contracts Other	18,869 21,746 	22,554
By product - Domestic Currency Overdrafts Ferm Ioans Jeans Predit cards Pawning Other Ioans Sub total By product - Foreign Currency Overdrafts Ferm Ioans Sub total By product - Foreign Currency Overdrafts Form Ioans Sub total By product - Foreign Currency Sub total Fotal Product-wise commitments and contingencies By product - Domestic currency Guarantees Bonds Undrawn credit lines Foreign exchange contracts Other Sub total By product - Foreign Currency	18,869 21,746 21,746 - 55,646 13,175 218,311 - 6,486 237,972 293,618 2022 30 June Rs. 'Mn 20,244 5,895 96,179 2,292 335 124,945	22,554
By product - Domestic Currency Diverdrafts Ferm Ioans ease rentals receivable Fredit cards Pawning Dther Ioans Sub total By product - Foreign Currency Direfrantees Sonds Dther Ioans Sub total By product - Foreign Currency Outartees Sonds Dther Ioans Sub total Fortal Fortal Outart - Domestic currency Guarantees Bonds Undrawn credit lines Foreign exchange contracts Other Sub total By product - Foreign Currency Guarantees Bonds Undrawn credit lines By product - Foreign Currency Guarantees Bonds Undrawn credit lines	18,869 21,746 - 21,746 - 55,646 13,175 218,311 - 6,486 237,972 293,618 2022 30 June Rs. 'Mn 20,244 5,895 96,179 2,292 335 124,945 95,833 24,770 113,831	22,554
By product - Domestic Currency Overdrafts Ferm loans Jease rentals receivable Credit cards Pawning Other loans Sub total By product - Foreign Currency Overdrafts Sub total Sy product - Foreign Currency Overdrafts Sub total By product - Foreign Currency Sub total Sub total By product - Domestic currency Guarantees Bonds Undrawn credit lines Foreign exchange contracts Other Sub total By product - Foreign Currency Guarantees Bonds Undrawn credit lines Foreign exchange contracts Other Sub total By product - Foreign Currency Guarantees Bonds Undrawn credit lines Foreign exchange contracts	18,869 21,746 - 21,746 - 55,646 13,175 218,311 - 6,486 237,972 293,618 2022 30,June Rs. 'Mn 2022 30,June Rs. 'Mn 20,244 5,895 96,179 2,292 335 124,945 95,833 24,770 113,831 31,084	22,554
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The financial information summarised above for the six months ended 30 June 2022 is drawn up from the un-audited accounts of the Bank, prepared according to the Sri Lankan Accounting Standards. (SLFRS/LKAS).

We, the undersigned, being the Interim Chief Executive Officer and the Chief Financial Officer of HSBC Bank certify jointly that:

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (b) the information contained in these statements have been extracted from the un-audited financial statements of the Bank unless indicated as audited (c) the information contained in these statements are true and correct to the best of our knowledge and belief.



Mark Surgenor (Signed) Chief Executive Officer

Angelo Pillai (Signed) Chief Financial Officer

The Hongkong and Shanghai Banking Corporation Limited - Sri Lanka is a licensed commercial bank supervised by the Central Bank of Sri Lanka. Issued by The Hongkong and Shanghai Banking Corporation Limited - Sri Lanka.

OBSERVER

JOBS

My No: RG/NB/11/2/28/2022/පිටු/සැ

NOTICE UNDER THE LAND REGISTERS RECONSTRUCTED FOLIO ORDINANCE (CAP. 120)

- 01. I hereby give notice under Section 04 of the Land Registers Reconstructed Folio Ordinance (Cap. 120) that Land Register Folios, particulars of which appear in Column 1 of the schedule hereto, affecting the land described in Column 2, thereof which have been found to be missing or torn, have been reconstructed in full in provisional folios and relate to the connected deeds, particulars of which are shown in Column 3 of the said schedule.
- 02. The provisional folio will be opened for inspection by any person or persons interested therein at the Office of the Registrar of Lands Delkanda, 02.09.2022 to 16.09.2022 between the hours of 10.00 a.m. and 3.00 p.m. on all working days.
- 03. Any person desirous of lodging any objection against any entry included in a provisional Folio or against any of the particulars contained in any such entry and any person desiring to make a claim for the insertion of any entry or of any particulars alleged to have been improperly omitted from any entry must do so, by an objection or claim in writing addressed to the undersigned which must be sent under registered cover and must reach the Office of the Registrar General not later than 23.09.2022. The matter in respect of which the objection or claim is made must be clearly and fully set out in the objection or claim, and the objection or claim must be accompanied by all documentary evidence relies upon the support of it.

SCHEDULE

Particulars of Damaged Folios of the Land Registers	Particulars of Land	Particulars of Deeds Registered
Folio No. 278 of Volume 1379 of Division M of the Land Registry Delkanda in Colombo District.	All that allotment of land marked Lot No. A depicted in the land called 'Hikgahawatta' in the Plan No. 1144 dated 10.03.1983 made by D.W. Abesinghe, Licensed Surveyor of the land in the Palle Salpiti Korale in Maharagama in the Divisional Secretaries in Maharagama District of Colombo, Western Province and bounded on the, North by : Delgahaowita East by : This Land portion South by : Lot B West by : Nalanda Road and Property owned by K.D. Karaline Extent : A:00 R:01 P:24.50	written and attested by S.W.K.H. Samaranayake, Notary Public on 16.04.1992.
Registrar General's De	partment,	P.S.P. Abeywardhana Registrar General

Registrar General's Department, No. 234/A3, Denzil Kobbekaduwa Mawatha., Battaramulla.

COLOMBO MUNICIPAL COUNCIL PROCUREMENT NOTICE

Municipal Commissioner of Colombo Municipal Council invites sealed tenders for the following **supply of services / goods** from eligible and qualified tenderers / bidders.

Serial No.	Tender No.	Description	Eligibility of Tenderers / Bidders	Non-refundable Tender/ Bidding Document Fee	Value of Bid Bond/ Security (Rs.)
1.	CPD18/1454/2022	Supply of Design Installation, Testing, Commissioning & Maintenance of CCTV Camera.	Suppliers / Service Providers having experience in this type of	Rs. 5,600.00	Unconditional on demand guarantee for Rs. 100,000.00
2.	CPD12/0014/2022	Supply of Transport & Unload of CRS 1 - 56,064 Ltr & MC 30 3000 Ltr.	supplies / services with	Rs. 5,600.00	Unconditional on demand guarantee for Rs. 175,000.00
3.	CPD02/1927/2022	Supply of River Sand, Bricks & Earth.	Business Registraiton	Rs. 5,600.00	Unconditional on demand guarantee for Rs. 300,000.00
4.	CPD02/1926/2022	Supply of Building & Road Construction Materials (Crushed Aggregates).		Rs. 5,600.00	Unconditional on demand guarantee for Rs. 500,000.00
5.	CPD17/0211/2022	Supply of Cement		Rs. 5,600.00	Unconditional on demand guarantee for Rs. 750,000.00

Tender documents (Original & Duplicate) could be obtained by **two methods.**

INVITATION FOR BIDS

Purchase of Powdered Coconut Milk (Dried) or Coconut Cream Packets

National Hospital of Sri Lanka, Colombo 10. (Ministry of Health)

- 01. Sealed Bids will be entertained by the Chairman, Regional Procurement Committee, National Hospital of Sri Lanka, Colombo 10 up to **10.00 a.m. on 21.09.2022** for the Purchase of Powdered Coconut Milk (Dried) or Coconut Cream Packets required for the Main and Employees (Staff) Kitchen of the National Hospital of Sri Lanka, Colombo 10.
- 02. Only the Manufacturers who manufacture Supply Powdered Coconut Milk (Dried) or Coconut Cream Packets to the Sri Lanka Market or their accredited Agents, nominated by the said Manufacturers are eligible to participate in this Invitation for Bids.
- 03. Bidding documents with the relevant conditions of bidding from the Food Division of the National Hospital of Sri Lanka from **9.00 a.m. to 2.00 p.m.** on working days from **29.08.2022 to 20.09.2022** upon payment of a non-refundable fee of Rs. 4,000.00 paid to the Shroff's Division of the National Hospital of Sri Lanka, Colombo 10. (Telephone No. **0112-691111 Ext : 2315**).
- 04. Sealed Bids should either be sent by Registered Post to the following address or if hand delivered, deposited in the Tender Box kept at the Office of the Chief Accountant of the Hospital, to receive at or before **10.00 a.m. on 21.09.2022** and Tenders will be opened immediately after the closing of bids.

Chairman Regional Procurement Committee, National Hospital of Sri Lanka, Colombo 10.

lombo 10.

Invitation for Bids MILCO (PRIVATE) LIMITED



Highland. MILCO

(State Owned Enterprise)

MILCO (PRIVATE) LIMITED is a State owned premier Milk Processing and Marketing Organization, manufacturing dairy products under the brand name of 'HIGHLAND' in Sri Lanka. Sealed quotations are hereby invited by the Chairman - Tender Committee of MILCO (PRIVATE) LIMITED from Manufacturers and Suppliers for Supply & Delivery of the following items for Cattle Feed Plant - Polgahawela.

	Item / Description	Monthly Requirement	Sealed Quotation No.	Document Fee (Non- Refundable) Rs.	Closing Date & Time
1	Supply & Delivery of Coconut Poonac	62,775 kg	SQ/2022/P/261	1,000.00	15.09.2022 at 15.00 hrs
2	Supply & Delivery of Rice Bran	59,737.5 kg	SQ/2022/P/262	1,000.00	15.09.2022 at 15.00 hrs
3	Supply & Delivery of Dhal Polish	30,375 kg	SQ/2022/P/263	1,000.00	15.09.2022 at 15.00 hrs
4	Supply & Delivery of Maize Meal	12,150 kg	SQ/2022/P/264	1,000.00	15.09.2022 at 15.00 hrs
5	Supply & Delivery of Wheat Bran	30,375 kg	SQ/2022/P/265	1,000.00	15.09.2022 at 15.00 hrs
6	Supply & Delivery of Di-Calcium Phosphate	1,012.5 kg	SQ/2022/P/266	1,000.00	15.09.2022 at 15.00 hrs



Method 01 - Download from the CMC website (www.colombo.mc.gov.lk).

- I. Non-refundable Tender / Bidding document fee can be paid by following method.
 - a) Any People's Bank branch to credit **People's Bank, Town Hall Branch, Acc No: 167-1-001-6-3169425.**
 - b) Payment counters of following Municipal premises of Colombo city limits from 9.00 a.m. to 3.00 p.m. on weekdays.
 - District Office 04
 No: 147, High Level Road, Kirulapone,
 Colombo 06.
- Drainage & Water Supply Division Maligakanda, Colombo 10.

II. It is mandatory to attach the original receipt / slip with the Tender Bidding document.

Method 02 - Collect from Town Hall Premises.

- a. Tender / Bidding documents could be obtained from the Office of **Central Procurement Department, Colombo Municipal Council, Town Hall, Colombo 07 on submission of a written request during working days from 9.00 a.m. to 3.30 p.m. till 07/09/2022, upon payment of a non-refundable bidding document fee for each tender / bidding** to the Shroff Counters of Town Hall Premises.
- b) Tender / bidding documents will not be available on the website / issued after **3.00 p.m. on 07th September 2022.**
- c) Value of unconditional on demand bid bond / security should be valid till 150 days from the date of closing tenders / bids. Bid bond/ Security shall be valid till 05/02/2023. Offer should be valid till 04/01/2023.
- d) The ORIGINAL duly filled sealed tender / bidding documents in DUPLICATE should be deposited in the Tender box kept at the Municipal Secretary's Department, Town Hall, Colombo 07 at or before 10.00 a.m. on 08th September 2022.
- e) **Tenders / bids will be closed at 10.00 a.m. on 08th September 2022** and tenders / bids received after closing time will be rejected and tenders / bids will be opened immediately thereafter. If this day is declared as a Public Holiday, tenders / bids will be closed at 10.00 hrs. on the following working day. Tenderers / Bidders or authorized representatives are allowed to be present at the opening. Clarifications could be obtained from the Chief Accountant (Procurement) Tel: 0112-686389, 0112-686369, 0112-662329.
- f) Tenderers / Bidders whose tenders / bids are over Rs. 5.0 million should submit PCA (3) after registratoin with the Public Contracts Registrar according to the Public Contracts Act No. 03 of 1987.

J.M. Bhadranie Jayawardhana, MUNICIPAL COMMISSIONER, COLOMBO MUNICIPAL COUNCIL.

GENERAL CONDITIONS :

- (1) Sealed quotation documents with full specifications / details could be collected from Purchasing Division of MILCO (PRIVATE) LIMITED, Fifth Floor, No. 345, Galle Road, Colombo 03 between 9.30 a.m. and 4.00 p.m. on normal working days up to 14.09.2022 on cash payment of a non-refundable document fee as mentioned above. Sealed quotation documents or any document will not be issued without a request letter.
- (2) Interested Suppliers to be considered for "Registration of Suppliers Supply of Raw Materials for Cattle Feed 2022/2023" and therefore bidders are requested to submit their Business Registration and other related documents for registration purposes.
- (3) Sealed quotations will be closed and opened at 3.00 p.m. on 15.09.2022 at the Purchasing Division of MILCO (PRIVATE) LIMITED. Bidders or their representatives could be present at the time of opening bids.
- (4) Sealed Quotation documents could be inspected free of charge at the Purchasing Division.
- (5) Tender Committee reserves the right to accept or reject any or all sealed quotations without giving reasons.
- (6) MILCO employees and their close relatives cannot participate in this sealed quotation.

Any further details, information or clarification required on sealed quotation Notice can be obtained from Manager - Purchasing, MILCO (PRIVATE) LIMITED ; Telephone Nos. 011-4500530-4.

CHAIRMAN - TENDER COMMITTEE, MILCO (PRIVATE) LIMITED, Fifth Floor, No. 345, Galle Road, Colombo 03.



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Daily Detwo TENDER AND OTHER ADVERTISEMENTS

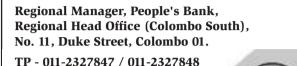
PEOPLE'S BANK AUCTION SALE OF UNREDEEMED PAWNED ARTICLES

Articles pawned up to 31.12.2020 subject to renewal within 12 months at undermentioned People's Bank Branches and Service Centres of Colombo South Region and will not be redeemed up to 16.09.2022, will be sold at Public Auction on the dates and premises given below.

Auctions will commence at 9.00 a.m. each day.

Dates of Auction	2022.09.17	2022.09.18
Branches Pawned	Borella, Golden Jubilee, Narahenpita, Suduwella, Liberty Plaza, Lucky Plaza, Headquarters, Queens, Maradana.	Bambalapitiya, Majestic City Kirulapone, Wellawatte, Kol - Co-op House, Thimbirigasyaya, Hyde Park Corner, Town Hall, Union Place.
Service Centre Pawned	Suduwella NLB	Havelock Town, Colombo University, Slave Island, Medical College, Treasury Unit / Inland Revenue Department
Place of Auction	Borella Golden Jubilee Branch	Thimbirigasyaya Branch

Participants are requested to bring their NIC. The Bank reserves the right to cancel, amalgamate or postpone these auctions without further notice.







MINISTRY OF EDUCATION **BUILDING COMPLEX FOR THE FACULTY OF HEALTH CARE SCIENCES**

EASTERN UNIVERSITY, SRI LANKA PROJECT

Invitation for Bids (IFB)

SUPPLY, INSTALLATION AND COMMISSIONING OF AIR CONDITIONING SYSTEM, SUPPLY OF FURNITURE AND SUPPLY OF CLINICAL ARTICLES FOR THE BUILDING COMPLEX FOR FACULTY OF **HEALTH-CARE SCIENCES**, EASTERN UNIVERSITY, SRI LANKA (PACKAGE 03)

PROCUREMENT NO.: FHCSP/AD/32

The Chairman, Ministry Procurement Committee on behalf of the Building Complex for the Faculty of Healthcare Sciences, Eastern University, Sri Lanka Project now invites sealed bids from interested eligible and qualified bidders for SUPPLY, INSTALLATION AND COMMISSIONING OF AIR CONDITIONING SYSTEM, SUPPLY OF FURNITURE AND SUPPLY OF CLINICAL ARTICLES FOR THE BUILDING COMPLEX FOR FACULTY OF HEALTH-CARE SCIENCES, EASTERN UNIVERSITY, SRI LANKA (PACKAGE 03)

Bidding will be conducted through National Competitive Bidding Method. (NCB) for the

NOTICE

Uva Provincial Council Approval of Motor Vehicle Workshops for the

Issuance of Fitness Certificates - 2023

Applications will be received by the Secretary of the Ministry of Transport of the Uva Provincial Council from owners of Motor Vehicle Workshops and Depots belonging to the Sri Lanka Transport Board, for the registration for the Issuance of Fitness Certificates for Commercial Heavy Vehicles (Buses, Lorries, etc.), deployed for Public Service during the Year 2023.

1. Qualifications required

1.1 Physical Facilities

Following Physical facilities should be available at your workshop :

- a) Should have either a pit of 20' long (6.096 Metres), 2 1/2' wide (0.762 Metres) and 4 1/2' deep (1.372 Metres) or a drain bund or a ramp or a place havng such testing facilities (Even a Hoist would be acceptable).
- b) Brake Testing Equipment (Tapley Meter or Roller Brake Tester).
- c) Headlight focus Testing equipment with a place having sufficient flat floor suitable for such testing.
- d) Mechanical Tools essential for the relevant testing.
- e) The relevant workshops should have sufficient room inside for movement of the commercial heavy vehicles wanting to obtain Fitness Certificates along with undisputed access to the Main Road.

Motor Vehicle Workshops which do not possess the above facilities but agree to purchase them or arrange to have them, can also submit applications. These items and facilities should be produced for inspection while on field inspection done after checking of the qualifications of the relevant Certifying Officers.

1.2 Staff Members

Persons possessing minimum undermentioned qualifications should be deployed as the Certifying Officers at the Motor Vehicle Workshops.

a) National Diploma in Technology (Mechanical) and one (01) year experience in Motor Mechanism,

or b) Higher National Diploma in Engineering (HNDE) (Mechanical) and one (01) year experience in Motor Mechanism, or

- c) National Diploma in Engineering Science (NDES) and one (01) year experience in Motor Mechanism,
- d) A Four-year (04) recognized full-time course in Motor Mechanism Certificate obtained from either the Orugodawatta Motor Engineering Training Institute (AETI) or The Ceylon German Technical Training Institute (CGTTI) or any other Technical College along with three years (03) experience in Motor Mechanism,

e) NVQ Level V Mechanical Course Certificate (compatible to above qualifications) with three (03) years experience in Motor Mechanism,

or

- f) Have served as a Depot Engineer with a minimum one (01) year experience with minimum of above qualifications, or
- g) A foreign course certificate compatible to above qualifications with five (05) years experience. (The applicant should substantiate the above qualifications compatibility with the foreign certificates).

and

h) Heavy Vehicle Riding Licence with **D** or **D** and **C**, **E** Classes with a minimum

REVOCATION OF POWER OF ATTORNEY

I, Rasika Sripali Wimalaweera (Holder of NIC No. 776850020 V) of No. 24, Woodland Drive, Rochedale South, Queensland 4123, Australia and presently at No. 19/4, Morenda, Makandana Road, Piliyandala in the Democratic Socialist Republic of Sri Lanka do hereby wish to inform the Government and General Public of Democratic Socialist Republic of Sri Lanka, that the Power of Attorney bearing No. 1578 dated 25th February, 2022 attested by Harindra Rajapaksha Notary Public and granted by me to Wijayamunige Nilmini Priyadarshani (Holder of National Identity Card No. 727563091 V) of No. 8/1, Vijitha Road, Nedimala, Dehiwala in the said Republic of Sri Lanka is hereby cancelled and revoked with effect from 22.08.2022. Therefore I will not be responsible for any action taken by the said Wijayamunige Nilmini Priyadarshani on my behalf.

RASIKA SRIPALI WIMALAWEERA Principal of Power of Attorney



EXTENSION NOTICE

- AND INSPECTION HEALTH ASSESMENT OF THE 12 NOS. OF OIL STORAGE TANKS IN CHINABAY UPPER TANK FARM -TRINCOMALEE - B/42/2022
- MECHANICAL CLEANING OF 12 NOS. OF OIL STORAGE TANKS IN CHINABAY TANK FARM TRINCOMALEE - B/44/2022

Ceylon Petroleum Corporation (CPC) hereby invites the attention of prospective bidders who have already collected the bidding documents and those who are interested in participating in the Bidding process with reference to the advertisements appeared in this newspaper under the above headings.

The deadline for submission of bids which was determined to close at 1400 hrs. on 05.09.2022 has now been extended up to 1400 hrs. on 20.09.2022.

Accordingly, last date of issuing of Bidding Documents will be 19.09.2022 and the Bid validity period should be 60 days from the date of closing of bids (i.e. 19.11.2022) and the bid security should be valid for 88 days from the date of closing of bids (i.e. 17.12.2022).

Also, another site visit will be held at 1000 hrs. on 31.08.2022.

All other conditions appeared in the previous advertisement remain unchanged.

Chairman

Departmental Procurement Committee, C/o Manager (Procurement & Stores), **Ceylon Petroleum Corporation**, Procurement & Stores Function 1st Floor, No. 609, Dr Danister De Silva Mawatha, Colombo 09. Tele: 0094 11 5455335 Fax : 0094 11 5455424

following items;

Bid Number	Name of the Bidding Document	Non- Refundable Deposit Amount (Rs.)
FHCSP/ AD/32 -1	Supply, Installation & Commissioning Air Conditioning System	20,000.00
FHCSP/ AD/32 -2	Supply of Bed Mattress	3,000.00
FHCSP/AD/32 -3	Supply of Lecture Hall Chairs & Examination Table	10,000.00
FHCSP/AD/32 -4	Supply of Furniture - Wooden & Melamine	15,000.00
FHCSP/ AD/ 32 -5	Supply of Furniture - Steel & Plastic	10,000.00
FHCSP/ AD/ 32 -6	Supply & Installation of Board Room Table, Chairs and Interior Designing Work	3,500.00
FHCSP/ AD/ 32 -7	Supply of Clinical Articles	2,000.00

Note: Bidders are requested to visit the site before bidding and quote the price for the supply, installation and commissioning of the above items.

2. Qualification & Requirements.

Required Qualifications are included in the Bidding Document. Interested bidders may obtain further information from the Project Director and inspect the bidding documents up to 19th September, 2022 from 09.00 hours to 15.00 hours on working days at Office of the Project Director, 18, Ward Place, Colombo 07. Tel: 0112677120

- A complete set of Bidding Documents in the English language may be purchased by 3. the interested bidders from the Project Director, Building Complex for the Faculty of Health Care Sciences, Eastern University, Sri Lanka Project, 18, Ward Place, Colombo 07 on the submission of a written application along with the receipt for the payment as mentioned in above table for each Bidding Document made the payment to the Project Accountant, 18, Ward Place, Colombo 07 up to 19th September 2022 during office hours from 09.00 hrs to 15.00 hrs.
- Bids in two copies indicating in Original & Duplicate must be delivered to the address given below on or before 11.00 hour on 26^{th} September 2022 late bids will be 4. rejected. Bids will be opened at the address given below soon after closing the time and the date of the bids in the presence of the bidders or their representatives who choose to attend.
- A Pre Bid Meeting with bidders who collect the bidding document will be held on $7^{{
 m th}}$ 5. September, 2022 at 11.00 am at the Board Room, Faculty of Health Care Sciences, EUSL, 50, New Road, Batticaloa.
- 6. Bids shall be valid up to 119 calendar days from the date of closing of bids. All bids shall be accompanied by a Bid Security as stated below, obtained from any Commercial Bank operating in Sri Lanka approved by the Central Bank of Sri Lanka Bid Security shall be valid up to 147 days from the date of Bid Security.
- 7. Amount of Bid Security (LKR) 1% of the total quoted amount of the bid concerned.

Project Director Building Complex for the Faculty of Healthcare Sciences, Eastern University, Sri Lanka Project **Ministry of Education** 18, Ward Place Colombo 07

26.08.2022

two years (02) experience.

2. Required Documents

- The following documents should be submitted with the applications :
- a) Certified copy of the Business Registration Certificate.
- The applicant should state a map with easy access from the Town Center for the b) Inspectors to easily visit the place and the exact location where the Workshop stands.
- Should submit certificates in proof of the qualifications of the Certifying Officers c) along with certified photocopies of them.
- The receipt received for the payment of the non-refundable fee of Rs. 250.00, d) made to the Finance Assistant of the Uva Provincial Ministry of Transport, on weekdays, between 9.00 a.m. and 4.00 p.m. should be affixed on the reverse of the application.
- Duly perfected applications, the relevant cover marked, "Registration of Motor Workshops for Issuance of Fitness Certificates - 2023" at the left-side top corner, should be sent by Registered Post to, "Secretary, Uva Provincial Ministry of Transport, Uva Provincial Council, Badulla", to be received on or before 26.09.2022.
- Please note that applications received late will not be accepted.
- The Specimen Application should be downloaded either by the QR Code or by accessing the Uva Provincial Ministry of Transport Website. Please note that the Specimen Applications printed this year will not be issued by the Uva Provincial Ministry of Transport.
- Applications can be downloaded by -



Secretary, **Ministry of Transport**, **Uva Provincial Council,** Badulla.

23.08.2022

Uva Provincial Ministry of Transport Website

https://sportsmin.up.gov.lk

Nihal Gunarathne, Secretary, **Ministry of Transport**, **Uva Province.**

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PROCUREMENT NOTICE FOR EMERGENCY PURCHASING OF LABORATORY & SURGICAL ITEMS

MINISTRY OF HEALTH

The Chairman, Health Sector Emergency Procurement Committee, Ministry of Health, Sri Lanka invites sealed Bids from registered and previous sources for following items.

Bids should be prepared as per particulars given in the Bidding Documents available from 29.08.2022 to 02.09.2022 at **the Office of Additional Secretary - Administration, "Osu Piyasa", 5th Floor, HQ Building, T.B. Jayah Mawatha, Colombo 10, Sri Lanka,** or can be downloaded from www.promise.lk

Bids will be closed at 10.00 a.m. on 05.09.2022 at **the Office of Additional Secretary - Administration, "Osu Piyasa", 5th Floor, HQ Building, T.B. Jayah Mawatha, Colombo 10** and will be opened immediately at the above address thereafter. (E-Mail / Fax offers as well as FOB offers are not acceptable).

Sealed bids may be sent by post under Registered Cover or may be personally deposited in the Box available for this purpose at **the Office of Additional Secretary - Administration, ""Osu Piyasa", 5th Floor, HQ Building, T.B. Jayah Mawatha, Colombo 10, Sri Lanka.**

Bidders or their authorized representatives will be permitted to be present at the time of opening of bids.

Chairman, Health Sector Emergency Procurement Committee, Procurement Division, Medi House Building, No. 26, Sri Sangaraja Mawatha, Colombo 10.

For inquiries :

 FAX
 :
 0112 112 745

 TELEPHONE
 :
 0112 112 713, 0112 112 717

 E-MAIL
 :
 addlsecpb@health.gov.lk

LABORATORY ITEMS

	ORATORY ITEMS			
	REQUISITION NUMBER	NO. OF ITEMS	ITEM	TENDER NO.
1	2022/SPC/E/R/D/00171	01	X'Ray Film Dental Occlu 5cm x 7cm	DHS/RL/EP/1/2022
2	2022/SPC/E/R/D/00172	04	Non-Ionic Contrast Media, Iodine Content	DHS/RL/EP/2/2022
3	2022/SPC/E/R/D/00173	02	 X'Ray Fixer for Automatic Processing X'Ray Developer for Automatic Processing 	DHS/RL/EP/3/2022
4	2022/SPC/E/R/D/00174	02	 Cytospin Funnels Cytospin Glass Slide Circle (100/pk) 	DHS/RL/EP/4/2022
5	2022/SPC/E/C/D/00175	01	D-Dimer Kit with cut off for Venous Thrombo	DHS/RL/EP/5/2022
6	2022/SPC/E/C/D/00176	01	Embolism (VTE) CSF Bacterial Antigen Detection Kit	DHS/RL/EP/6/2022
7	2022/SPC/E/C/D/00177	01	Streptococcal Grouping Kit - Latex Agglutination	DHS/RL/EP/7/2022
8	2022/SPC/E/C/D/00178	02	Toxoplasma IgG AntibodyToxoplasma IgM Antibody	DHS/RL/EP/8/2022
9	2022/SPC/E/C/D/00179	04	 ELISA Kit for Hepatitis B Immunochromatography strips for Hepatitis B Anti HCV Antigen & Antibody - ELISA for Hepatitis C 	DHS/RL/EP/9/2022
10	2022/SPC/E/R/D/00180	02	 Influenza A & B Antigen Rapid Text - ICT Influenza A/B Real Time PCR Kit 	DHS/RL/EP/10/2022
11	2022/SPC/E/C/D/00181	01	Cardiac Troponin I Qualitative Strips	DHS/RL/EP/11/2022
12	2022/SPC/E/R/D/00182	01	Blood Lancet Disposable for Adults, Sterile, Sharp Point	DHS/RL/EP/12/2022
13	2022/SPC/E/R/D/00183	06	Microscope SlidesMicroscope Cover Slips	DHS/RL/EP/13/2022
14	2022/SPC/E/R/D/00184	05	 Grease Marking Pencils Citrated Tube for Adults K2 EDTA Vacutainer Tube Glass 	DHS/RL/EP/14/2022
			• K3 EDTA Vacutainer Tube Glass	
15 16	2022/SPC/E/R/D/00185	04	Blood Collecting Tubes Blood Collecting Tube	DHS/RL/EP/15/2022
16	2022/SPC/E/R/D/00186 2022/SPC/E/R/D/00187	02	Disposable Microtome Blade	DHS/RL/EP/16/2022 DHS/RL/EP/17/2022
11	2022/01 C/ L/ N/ D/ 0010/	02	Sterile Cotton Swabs	D10/ NL/ LF / 17 / 202.
18	2022/SPC/E/R/D/00188	02	 Sterile Disposable Plastic Specimen Container with Lid 	DHS/RL/EP/18/202.
19	2022/SPC/E/C/D/00189	05	 Clotting Factor VII Defficientplasma Clotting Factor XI Defficientplasma Reagent for Lupus Anticoagulantantscreening Reagent for Lupus Anticoagulantconfirmatory Thrombin Time Reagent with buffer solution 	DHS/RL/EP/19/202.
20	2022/SPC/E/R/D/00190	02	 Dengue NS-1 Antigen ICT Strips Rapid Dengue Test 	DHS/RL/EP/20/202
21	2022/SPC/E/R/D/00191	02	Methyl Alcohol Methyl Alcohol absolute AR	DHS/RL/EP/21/2022
22	2022/SPC/E/R/D/00192	01	Methyl Alcohol absolute AR D.P.X. Mountant	DHS/RL/EP/22/202.
23	2022/SPC/E/R/D/00193	03	 C.L.E.D. Medium MacConkey Agar without Salt MacConkey Agar Carbol Fuchsin 	DHS/RL/EP/23/202
24	2022/SPC/E/R/D/00194	03	 Carboi Fuchsin Crystal Violet Leishman's Stain 	DHS/RL/EP/24/202.
25	2022/SPC/E/R/D/00195	03	APTT Reagents Acetate	DHS/RL/EP/25/2022
26	2022/SPC/E/R/D/00196	05	Ammonium OxalateIodine	DHS/RL/EP/26/202
27	2022/SPC/E/R/D/00197	02	Hydrochloric Acid	DHS/RL/EP/27/202
28	2022/SPC/E/R/D/00198	02	Sodium Chloride	DHS/RL/EP/28/202
29	2022/SPC/E/C/D/00199	70	Immunohistochemistry Items	DHS/RL/EP/29/202
30 31	2022/SPC/E/R/D/00200 2022/SPC/E/R/D/00201	01	 Giemsa's Stain Potassium Cyanide AR Potassium Ferricyanide AR Di Sodium Hydrogen Phosphate 	DHS/RL/EP/30/202 DHS/RL/EP/31/202.
32	2022/SPC/E/R/D/00202	03	E.C.G. Recording Papers	DHS/RL/EP/32/202
33	2022/SPC/E/R/D/00203	01	Film Laser Blue Base Dry Imaging Size 35cm x 43 cm (Fuji)	DHS/RL/EP/33/202
3/1	2022/SPC/F/P/D/00204	01	Film Laser Blue Base Dry Imaging Size 35cm x	DHS/RI /ED/24/202
34	2022/SPC/E/R/D/00204		43cm (Konica)	DHS/RL/EP/34/202
35 36	2022/SPC/E/R/D/00205 2022/SPC/E/R/D/00206	04 11	Ultrasound Jelly 250 ml Laboratory D	DHS/RL/EP/35/202 DHS/RL/EP/36/202
30 37	2022/SPC/E/C/D/00206	29	NBTS Items	DHS/RL/EP/37/202
	2022/SPC/E/C/D/00208	04	 Haemoglobin Powder Elisa HIV Western Blot 	DHS/RL/EP/38/202
			Western BlotTPPA Test Reagent	
39	2022/SPC/E/C/D/00209	01	Fecal Occult Blood (FOB) Rapid Test	DHS/RL/EP/39/202
UR	GICAL SPECIAL ITEMS			
	REQ. NO.	NO. OF ITEMS	ITEM	TENDER NO.
1	2022/SPC/E/C/S/00436	3	Peritoneal dialysis solution 2 liter bag with inte- grated asymmetric Y set. Titanium adapter for CAPD	DHS/RSS/EP/4/202
	2022/02/21/21/21/21/21/21/21/21		Mini Caps (one for each CAPD bag) Perit. Dia. Cath. Kit 62-63cm.	
2	2022/SPC/E/C/S/00447	2	Peri. Dia. Cath. Kit 57 cm.	DHS/RSS/EP/5/2022
3	2022/SPC/E/C/S/00477	1	CPAP Harness, Adult (Medium) Implants for Total Knee Replacement System of	DHS/RSS/EP/6/2022
4	2022/SPC/E/C/S/00480 2022/SPC/E/C/S/00483	1	Mobile Bearing, Per patient, Higher Flexion Knee type Hydro. Shunt Kit, L.P.V. Adult Hydro. Shunt Kit, M.P.V. Paed Hydrocephalic Shunt Kit, with anti. impreg. high pressure valve, peritoneal catheter 75cm-90cm & ventricular catheter.	DHS/RSS/EP/7/2022 DHS/RSS/EP/8/2022
			Hydro. Shunt Kit, M.P.V. Adult. Bone Sealant Wax, to control bleeding at bones, non-absorbable, 2.5g, sterile.	



PROCUREMENT NOTICE

STATE PHARMACEUTICALS CORPORATION OF SRI LANKA

The State Pharmaceuticals Corporation of Sri Lanka, Colombo 05 invites quotations from registered and previous sources for following items for open market sales and tenders will be closed at 1.15 p.m. on the dates given below. (E.mail /Fax offers as well as FOB offers are not acceptable)

Item	<u>Quantity</u>	<u>Tender No.</u>	C <u>losing on</u>
Item Code No : 300115199 Sodium Citrate BP Pack in 25kg	22,000kg (880 Packs)	RES/09/09/A/2022	09.09.2022
Item Code No : 010104G34 Thiopental Sodium for Injection BP 500mg <u>OR</u> Thiopental Sodium for Injection USP 500mg	3,000 Vials	RES/ICL/37/2022	09.09.2022
Item Code No : 250101199 Oxymetazoline Hydrochloride Nasal Solution USP 0.025% w/v (P) in 10ml Bottle	9,600 Bottles	RES/ICL/38/2022	15.09.2022

Please note ICL Tenders are invited from Indian Suppliers only.

These tenders are administered by the provisions of the "Public Contracts Act No. 3 of 1987" *and* therefore, in the event bidder is to retain an Agent, Sub-Agent, Representative, Nominee for and on behalf of tenderer shall register himself and such Public Contract in accordance with the Section 10 of the Public Contracts Act and produce such valid Certificate of Registration in the course of any transaction relating to the tender or Act at any stage in the duration of the tender.

Tenders will be closed at the office of the State Pharmaceuticals Corporation at 1.15 p.m. on the dates indicated against each tender and will be opened immediately thereafter. Tenderers or their authorized Representatives will be permitted to be present at the time of opening of Tenders.

Chairman – Procurement Committee **State Pharmaceuticals Corporation of Sri Lanka** 41, "Mehewara Piyasa", 16th Floor, Kirula Road, Narahenpita Colombo 05. Phone: 0094112471463 E-mail: <u>dgmmarketing@spc.lk</u> <u>mgricd@spc.lk</u>

PROCUREMENT NOTICE

NARAMMALA PRADESHIYA SABHA – NARAMMALA LEASING OF ASSETS FOR YEAR 2023

- 1. Sealed quotations are received by me up to 1.00 p.m. on 20.09.2022 from bidders for the leasing of assets mentioned in the schedule below for a period of one year from 01.01.2023 until 31.12.2023.
- 2. Relevant tender forms regarding all assets will be issued by the Head Office of the Narammala Pradeshiya Sabha, Narammala up to 3.00 p.m. on 19.09.2022.
- 3. All tenders will be opened in the presence of the Tender Board to be held at the Head Office at 2.00 p.m. on 20.09.2022.
- 4. In addition to the tender amount, all taxes imposed by the government will be charged.
- 5. Further details may be obtained from the Head Office of the Narammala Pradeshiya Sabha and by calling on Tel. Nos. 037-2249275 or 037-2249681.

Chairman Narammala Pradeshiya Sabha Narammala

SCHEDULE 1

2023 – Leasing of Assets – Description of Assets – Narammala Head Office

Ser. No.	Description of Assets	Minimum Bid for 2023	Tender Form Fee (Rs.)	Tender Deposit (Rs.)	Bid Security Deposit (Rs.)
01	Narammala Public Market Beef Stall	1,545,500.00	1,000.00	30,910.00	77,275.00
02	Narammala Public Market Chicken Stall No. 1	783,200.00	1,000.00	15,664.00	39,160.00
03	Narammala Public Market Fish Stall No. 02	704,937.82	1,000.00	14,098.76	35,246.89
04	Narammala Public Market Fish Stall No. 03	420,692.80	1,000.00	8,413.86	33,655.42
05	Narammala Public Market Fish Stall No. 04	499,851.00	1,000.00	9,997.02	39,988.08
06	Coconut Yield at the Head Office land of Narammala Pradeshiya Sabha	726.00	50.00	36.30	-
07	Coconut Yield of Ruwangiri Sevana Land	5,142.50	100.00	257.13	-
08	Leasing of the Sabha owned portion of land in Kivulegedera Dodamwatta Auction Land	17,324.01	500.00	866.20	-
09	Narammala Weekly Fair Canteen	60,786.00	500.00	3,039.30	-
10	Narammala Weekly Fair Toilet	40,590.00	500.00	2,029.50	-
11	Toilet near the Narammala Peoples Bank	53,350.00	500.00	2,667.50	-
12	Narammala Weekly Fair Pork Stall	493,218.00	1,000.00	9,864.36	39,457.44
13	Narammala Weekly Fair Chicken Stall	833,283.00	1,000.00	16,665.66	41,664.15
14	Narammala Weekly Fair Fish Stall	417,530.28	1,000.00	8,350.61	33,402.42
15	Coconut Yield in Royal Pond Royal Court	2,310.00	100.00	115.50	-
16	Levying of parking fees in Bus Stand Parking Yard	2,276,530.74	1,000.00	113,826.54	-
17	Coconut Yield near Narammala Children's Park	1,320.00	100.00	66.00	-
18	Coconut Yield in the Coconut Land near Kadahapola School in Maryland Estate	990.00	50.00	49.50	-
19	Coconut Yield in the Coconut Land near Kadahapola Society Hall in Maryland Estate	1,485.00	100.00	74.25	-
20	Coconut Yeld in Kadahapola 57, 58 Lands in Maryland Estate	1,980.00	100.00	99.00	-
21	Coconut Yield Karambe Estate Land in 9 th Mile Post in Mee Wewa	1,485.00	100.00	74.25	-
Dan	ıbadeniya Sub Office				
Ser. No.	Description of Assets	Minimum Bid for 2023	Tender Form Fee (Rs.)	Tender Deposit (Rs.)	Bid Security Deposit (Rs.)
01	Dambadeniya Weekly Fair	153,648.00	1,000.00	3,072.96	12,291.84
02	Dambadeniya Beef Stall	213,400.00	1,000.00	4,268.00	17,072.00
03	Coconut Yield in Dambadeniya Weekly Fair premises	10,214.88	100.00	510.74	-
04	Coconut Yield in Dambadeniya Sub Office Land	16,015.67	500.00	800.78	-
05	Coconut Yield in Athuruwala Watta Auction Land Portion	3,085.79	100.00	154.29	-
06	Dambadeniya Weekly Fair Fish Stall	107,593.20	1,000.00	2,151.86	8,607.46
07	Coconut Yield in Maradagolla Kepthura Auction Land	1,650.00	100.00	82.50	-
08	Dambadeniya Public Toilet	24,750.00	500.00	1,237.50	-
09	Coconut Yield in Demalage Portion (Clinic Centre Land) in Muthugala Estate	1,485.00	100.00	74.25	-
10	Coconut Yield in Wadureshena Udiyawala Watta (Athuruwala)	1,485.00	100.00	74.25	-

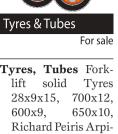
TA) invites : roviders for t	2022/2023 Sanitary Services Procurement committee, Vocational Training Authority sealed bids from eligible and qualified bidders of San he provision of Sanitary services to the following Distri- rrs and National Vocational Training Centers.	hitary service
District	Center	Number of sanitary workers
Colombo	National Vocational Training Institute - Narahenpita	05
Colombo	"Nipunatha Piyasa" 4 - 5 floor, Head office, Narahenpita	04
Colombo	DVTC Maharagama	01
Colombo	NVTI Rathmalana	03
Colombo	Korean Tech - Orugodawatta	07
Gampaha	DVTC Veyangoda -Gampaha	01
Batticaloa	DVTC Vantharamulla	02
Kegalle	DVTC Ballapana	01
Mullaitivu	DVTC Mullaitivu	01
	DVTC Samanturai	01
Ampara	VTC Uhana	01
Matara	NVTI Thalalla	01
	District VTC Horana	02
Kalutara	VTC Kaluthara – North	01
and an and a second	VTC Panapitiya	01
Trincomalee	VTC Kachchaweli	02
	VTC Ahangama Hotel School & Hotel	05
Galle		
and the second se	VTC Hikkaduwa	01
Galle	VTC Hikkaduwa Galle District Office	01

- on submission of a written application to the Chairman, Vocational Training Authority of Sri Lanka from 26.08.2022 to 15.09.2022 between 9.00 am to 3.00 pm on working days upon payment of a non-refundable fee of Rs.3,500.00 for each. The method of payment should be in cash.
- "Tender for Sanitary services 2022/2023" should be mentioned on the top 02. left hand corner of the envelop, Sealed Bids shall be delivered by registered post to the Chairman, Procurement Committee Vocational Training Authority of Sri Lanka, "Nipunatha Piyasa", 4th Floor, 354/2, Elvitigala Mawatha, Narahenpita, Colombo 05 to reach on or before 10.30 am on 16.09.2022, or can be deposited in the Tender box kept at the Procurement Unit of the VTA on or before at 10.30 am on 16.09.2022. The Bids will be opened immediately after closing of the Bids and late bids will be rejected. Bidders or their authorized representatives can be presented at the bid opening.
- 03. All the bidders should submit a Bid Security for Rs. 140,000.00 from a commercial bank, registered under central bank of Sri Lanka to the Chairman, Vocational Training Authority of Sri Lanka, "Nipunatha Piyasa", 4th Floor, 354/2, Elvitigala Mawatha, Narahenpita, Colombo 05.
- 04. Any further clarification with regard to the Procurement can be obtained from the Procurement Unit prior to the closing of Bids.

Chairman	
Department Procurement Committee	
Vocational Training Authority of Sri Lanka	
"Nipunatha Piyasa", 4th floor	
354/2, Elvitigala Mawatha	
Narahenpita, Colombo 05	
Telephone / Fax - 011-2596516 / 011-2352150	







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REVOCATION OF POWER OF ATTORNEY

NOTICE is hereby given to the Government of the Democratic Socialist Republic of Sri Lanka and the General Public that I, MRS SHAMILA MUHEENUDEEN alias ABOOSALI SAMILA (Holder of National Identity Card bearing No. 735564650V) of No. 14, Wijaya Road, Kolonnawa in the Democratic Socialist Republic of Sri Lanka have revoked the Special Power of Attorney dated 18.04.2009 attested by Sri Lanka Embassy in Riyadh, Saudi Arabia, which was registered under day book number 2571 in Volume/Folio 205/14(07), given in favour of ABDUL CADER MUHEENUDEEN (Holder of National Identity Card bearing No. 671340027V) of No. 14, Wijaya Road, Kolonnawa. I will not take responsibility for anything that may be done by the said ABDUL CADER MUHEENUDEEN for and on my behalf.

MRS SHAMILA MUHEENUDEEN alias ABOOSALI SAMILA

On this 24th day of August 2022

PROCUREMENT NOTICE

DISTRICT GENERAL HOSPITAL - POLONNARUWA

Bids will be received up to 2.00 p.m. on 16.09.2022 relevant to the selection of Contractors for Generator Maintenance and Servicing and Purchase of Medical Equipment for the District General Hospital, Polonnaruwa.

1. Maintenance and Servicing of Electric Generators

No.	Name of Contract / Work	File No.	Bid Form Fee - Rs	Bid Security Amount - Rs
1	Maintenance and Servicing of 72 KVA Electric Generator	DGHP/ACC/F8/37/2022	3,500.00	10,000.00
2	Maintenance and Servicing of 650 KVA Electric Generator	DGHP/ACC/F8/38/2022	3,500.00	20,000.00

2. Electrical Maintenance Work and Airconditioner Maintenance and Servicing - 2022/2023

No.	Name of Contract / Work	File No.	Bid Form Fee - Rs	Bid Security Amount - Rs
Ι	Electrical Maintenance Work - 2022/2023	DGHP/ACC/F8/36-01/2022	3,500.00	100,000.00
II	Servicing and Maintenance of Airconditioners	DGHP/ACC/F8/36-02/2022	3,500.00	50,000.00

02. Purchase of Medical Equipment

No.	Name of Contract / Work	Qty.	File No.	Bid Form Fee - Rs	Bid Security Amount - Rs
01	Computed Radiography System	01	DGHP/ACC/F12/ME/C.R.S.01/2022	3,500.00	120,000.00
02	Lead Free Light Weight Vest and Skirt (Large)	09	DGHP/ACC/F12/ME/L.V.S.(L) 02/2022	3,500.00	50,000.00
03	Lead Free Light Weight Vest and Skirt (Medium)	11	DGHP/ACC/F12/ME/L.V.S.(M) 03/2022	3,500.00	50,000.00
04	Lead Free Light Weight Vest and Skirt (Small)	02	DGHP/ACC/F12/ME/L.V.S.(S) 04/2022	3,500.00	10,000.00
05	Lead Free Light Weight Cap	12	DGHP/ACC/F12/ME/L.V.C. 05/2022	3,500.00	35,000.00
06	Lead Free Light Weight Thyroid Collar	10	DGHP/ACC/F12/ME/L.T.C. 06/2022	3,500.00	20,000.00
07	Lead Sheet	01	DGHP/ACC/F12/ME/L.S.07/2022	3,500.00	2,000.00
08	Lead Goggles	10	DGHP/ACC/F12/ME/L.G.08/2022	3,500.00	15,000.00
09	Multipara Monitor High End With Side Stream and Anesthetic Multigas Analyzer	05	DGHP/ACC/F12/M.M.H.A.M.A.09/2022	3,500.00	800,000.00
10	Multipara Monitor High End Without Stream and Anesthetic Multigas Analyzer	05	DGHP/ACC/F12/M.M.H. without A.M.A. 10/2022	3,500.00	400.000.00

Invitation for Bids (IFB)

The Chairman, Department Procurement Committee on behalf of the Sri Lanka Ports Authority now 1. invites sealed bids from eligible Bidders for the items given below.

Tender No.	Name of the Tender	Bid Security Amount (Rs.)	Document Fee (Inclusive of VAT)	Closing Date & Time
CES/FP/07/PT/6363(MP)	02 Nos. Complete Engine (OM 906 LA, Mercedes Benz) for the Terberg Yard Tractors	240,000.00	3,500.00	22.09.2022 10.00 hrs
CES/FP/02/PT/6364(MP)	Engine spares for Terberg Terminal Tractors	80,000.00	1,000.00	22.09.2022 10.00 hrs
CES/FP/06/PT/6368(MP)	100 Nos. Hydraulic Tank Mounts for RAM Spreaders at JCT	22,500.00	1,000.00	22.09.2022 10.00 hrs
CMS/LP/22/PT/01/016	01 No. Server for Payroll	50,000.00	1,000.00	15.09.2022 13.30 hrs
CMS/LP/22/PT/03/017	02 Nos. 30 KVA Online UPS Units	50,000.00	1,000.00	15.09.2022 13.30 hrs
CMS/LP/21/PT/13/058	66 Nos. of Sea Water Gate Valves for M/T Suranimala & M/T Gotaimbara	32,000.00	1,000.00	16.09.2022 13.30 hrs
CMS/LP/21/PT/04/055	Trouser Black, Blue & White - 1700 Nos.	30,000.00	1,000.00	16.09.2022 13.30 hrs

- Bidders are hereby informed that the provisions of Public Contracts Act No.3 of 1987 are applicable 2. to tenders total Cost exceeding Rs. 5 million. Accordingly, all parties involved in each aforementioned tender are required to strictly abide by the said Act throughout the duration of contract. Furthermore, any bidder who wishes to act as an agent, sub-agent, a representative or a nominee for and on behalf of any foreign manufacturer or a supplier is required to register himself with the Registrar of Public Contracts and submit the duly completed registration certificate along with his bid documents.
- 3. Bidders should have been in the business of supplying similar goods given above at least during the last Five (5) years.
- Interested bidders may obtain further information from The Chief Manager (Supplies & Material 4. Management) and inspect the Bidding Documents at the address given below during office hours.
- 5. A complete set of bidding documents in English language may be purchased by interested bidders on submission of a written application to the address below and upon payment of a non-refundable fee indicated in Column 04 from 26th August 2022 between 9.00 a.m. and 03.00 p.m. on working days, up to day prior to the closing date. The method of payment will be in cash.
- Bids must be delivered to the address below on or before closing time. Late bids will not be accepted. Bids will be opened in the presence of the bidders' representatives who choose to attend in person at the address below at closing time. All bids must be accompanied by the amount of above mentioned Bid Security.

Chief Manager (Supplies & Material Management), **Supplies Division**, Sri Lanka Ports Authority, No. 45, Leyden Bastian Road, Colombo 01.

Telephone Nos : 2482231, 2483338, 2482499, 2482832, 2482409, 2482652, 2483024, 2482638 Fax Nos: 2381652, 2470443

1) When obtaining Bid Documents, bidders should submit the cash receipt received on payment of the nonrefundable fee, made to the Accountant of the Hospital or the Deposit Slip received on crediting of the amount to the Account Number - 7040277 - Director - District General Hospital" at the Bank of Ceylon, Kaduruwela Branch along with a request letter on a letterhead of the Company.

- When purchasing bid documents, on occasion the bid value relevant to the item to be supplied exceeds Rs. 2) 05 Million, the Registration Certificate, to be registered as a Sub Agent, Deputy Agent or Agent or nominated person, obtained from the Registrar of Public Contracts, Colombo should be submitted.
- 3) The Pre Bid Meeting relevant to this Bid Invitation is scheduled to be held at 10.00 a.m. on 08.09.2022 at the Maitreepala Sirisena Auditorium on the Second Floor of the Polonnaruwa District General Hospital. Prospective Suppliers should submit a written request made to, dghpolonnaruwapro@gmail.com on or before 06.09.2022 and get registered.
- 4) Bids are forwarded as single items and will be evalued single-wise. When submitting bids, alternate prices should not be made and such bids will be rejected.
- 5) Further details are stated in the bid documents.
- 6) Interested and qualified Bidders / Agents or nominated persons should submit sealed Bids on a complete set of bid documents purchased on submission of the following documents :
 - Written application made on a letter-head of the relevant Institution, addressed to Director, District General Hospital, Polonnaruwa.
 - II) Receipt received from the Accountant of the Polonnaruwa District General Hospital on payment of the non-refundable fee, as stated above.
- 7) Further details required by the Bidders can be obtained from the Accountant of the Polonnaruwa District General Hospital on Telephone Nos. 027-2225780 or 027-222261 (Ext 362) and the bid documents can be obtained up to 15.09.2022 on working days only between 9.00 a.m. and 3.00 p.m. from the "Procurement and Cost Management Unit" of the Polonnaruwa District General Hospital.
- 8) Sealed Procurement Documents, prepared in two copies, could either be sent by Registered Post addressed to, "Chairman, Regional Procurement Committee, District General Hospital, Polonnaruwa" or placed in the Procurement Box kept at the Office of the Accountant of the Polonnaruwa District General Hospital, to be received at or before **2.00 p.m. on 16.09.2022.** The cover containing the bid should be marked clearly the name of the item at the left-side top corner. Bids received late will be rejected and bids received will be opened immediately after closing of acceptance of bids (same day at 2.00 p.m.) in the Maitreepala Sirisena Auditorium on the Second Floor, Polonnaruwa District General Hospital in the presence of the Bidders or their authorized representatives.
- 9) If the Institution is to be represented by an Agent at the bid opening, a document on a company letterhead in proof of such representation should be submitted.
- 10) The decision of the Hospital Procurement Board relevant to this Procurement shall be the final.

Chairman **Regional Procurement Committee, District General Hospital**, Polonnaruwa.

24.08.2022

Invitation for Bids (IFB)

Badulla Municipal Council

Construction of Front Fence and Entrance Gate at Badulla Botanical Garden

BMC/CONS/2022/01/BOTA

1. The Commissioner, Badulla Municipal Council on behalf of the Badulla Municipal Council invites sealed bids from eligible and qualified bidders for the works as described in the Table below.

Contract No.	Contract Name	Estimated Cost (Mn. LKR)	Contract Period	Bid Security (LKR)	Required CIDA Grade
BMC/ CONS/2022/ 01/BOTA	Construction of Front Fence and Entrance Gate at Badulla Botanical Garden	9.50	180 days	100,000.00	C6 & C5

- 2. Bidding will be conducted through National Competitive Bidding procedure. Since the total cost estimate of this procurement (excluding VAT and other taxes) is below Rs.50Mn. 5% of regional preference and CIDA grade preference shall apply as stipulated in Public Finance Circular No 04/2016(ii), 04/2016(iii), 03/2020, 04/2020.
- 3. To be eligible for contract award, the successful bidder shall not have been blacklisted and shall have been registered in the relevant field for grade mentioned in the table above with the Construction Industry Development Authority (CIDA).
- 4. Qualification requirements are indicated in Section 4 of the Bidding Document. Additional details are provided in the Schedule (Section 5) of the Bidding Document.
- 5. Interested bidders may obtain further information from the **Commissioner**, **Badulla Municipal Council and inspect the Bidding Documents** at the **Badulla Municipal Council** on any working day from 9.00 hours to 15.00 hours.
- 6. A complete set of Bidding Documents in English language can be purchased by interested bidders on submission of a written application to The Commissioner, Badulla Municipal Council from 26.08.2022 until 19.09.2022 from 9.00 hours to 15.00 hours upon payment of a non-refundable fee of Rs. 3,500.00. The method of payment should be by cash.
- Bids shall be delivered to the Badulla Municipal Council at or before 10.00 hours on 20.09.2022. Late Bids will be rejected. Bids will be opened soon after closing in the presence of the Bidder or Bidder's representative who chooses to attend.
- 8. Bids shall be valid up to **06.12.2022.**
- Bids shall be accompanied by a Bid Security as per the information given in the Table above. Bid Security shall be valid up to 03.01.2023.
- 10. A pre bid meeting will be held at the **Badulla Municipal Council on 07.09.2022** at 10.00 hours. Interested bidders may participate in this meeting on their own expenses.

The Commissioner Badulla Municipal Council 0554934504 0554934510

26.08.2022



PROCUREMENT NOTICE

STATE PHARMACEUTICALS CORPORATION OF SRI LANKA

The Chairman, Procurement Committee of the State Pharmaceuticals Corporation of Sri Lanka, Colombo 5 invites sealed quotations from registered and previous sources for following items and bids will be closed at the respective times on the dates given below and will be opened immediately thereafter. (E-mail/Fax offers as well as FOB offers are not acceptable)

Sealed bids may be sent by post under registered cover or may be personally deposited in the box available for this purpose at Administration Department of the State Pharmaceuticals Corporation at "Mehewara Piyasa" 16th Floor, No. 41, Kirula Road, Colombo 5, Sri Lanka.

Bidders or their authorised representatives will be permitted to be present at the time of opening of bids.

PHARMACEUTICAL ITEMS

Bid Number	Closing Date	Closing Time	Item	Quantity
DHS/RP/ICL/023/2022	01.09.2022	2.30 P.M	Aminophylline injection 250mg/10ml Amp.	7,500 Amps.
DHS/RP/NP/B/150/2022	29.08.2022	10.00 A.M	Isotretinoin capsule 20mg	90 caps.
DHS/RP/NP/B/151/2022	29.08.2022	10.00 A.M	Infliximab injection 100mg	822 vials.
DHS/RP/NP/B/152/2022	29.08.2022	10.00 A.M	Interferon beta 1a inj. 30mcg/0.5ml PFS	756 PFS.
DHS/RP/NP/B/153/2022	29.08.2022	10.00 A.M	Interferon beta 1a inj. 22mcg/0.5ml PFS	5,149 PFS.
DHS/RP/NP/B/154/2022	29.08.2022	10.00 A.M	Antithymocyte IV inj. 250mg/5ml vial	12 vials.
DHS/RP/NP/B/155/2022	30.08.2022	10.00 A.M	Secukinumab inj. 150mg/ml powder for solu.	3 vials.
DHS/RP/NP/B/156/2022	30.08.2022	10.00 A.M	Adalimumab injection 40mg	90 vials.
DHS/RP/NP/B/157/2022	30.08.2022	10.00 A.M	Golimumab solution for inj.50mg in PFS	42 PFS.
DHS/RP/NP/B/158/2022	30.08.2022	10.00 A.M	Tolvaptan Tablet 15mg	2,190 Tabs.
DHS/RP/NP/B/159/2022	30.08.2022	10.00 A.M	Tenofovir Tablet 300mg	1,095 Tabs.
DHS/RP/NP/B/160/2022	30.08.2022	10.00 A.M	Ruxolitinib Tablet 20mg	336 Tabs.
DHS/RP/NP/B/161/2022	30.08.2022	10.00 A.M	Ruxolitinib Tablet 5mg	365 Tabs.
DHS/RP/NP/B/162/2022	30.08.2022	10.00 A.M	Ruxolitinib Tablet 15mg	606 Tabs.
DHS/RP/301/2021	30.08.2022	2.30 P.M	Urea crystals	1,200,000g
DHS/RP/302/2021	30.08.2022	2.30 P.M	Phytomenadione Tablet 5mg	112,500 Tabs.
DHS/RP/455/2019	30.08.2022	2.30 P.M	Clonidine HCL inj. (Pres. free) 0.5mg/1ml,	300 vials.
DHS/RP/NP/B/163/2022	31.08.2022	10.00 A.M	Lacosamide Tablet 50mg	78 Tabs.
DHS/RP/NP/B/164/2022	31.08.2022	10.00 A.M	Dexamethasone Intravitreal Implants 0.7mg	28 Implants.

Bids should be prepared as per particulars given in the Bidding Documents available at the Head Office of the State Pharmaceuticals Corporation of Sri Lanka, "Mehewara Piyasa" 16th Floor, No. 41, Kirula Road, Colombo 5.

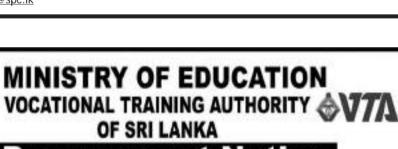
Wherever necessary potential bidder/bidders should get registered in terms of the Public Contracts Act No. 03 of 1987 before collecting the Bidding Documents and also should get the contract registered after the tender is awarded.

CHAIRMAN, DEPARTMENTAL PROCUREMENT COMMITTEE STATE PHARMACEUTICALS CORPORATION OF SRI LANKA "Mehewara Piyasa" 16th Floor, No. 41, Kirula Road, Colombo 5. SRI LANKA.

 FAX
 :
 00 94-11- 2582496

 TELEPHONE
 :
 00 94-11- 2326227

 E-MAIL
 :
 pharma.manager@spc.lk





LANKA SALT LIMITED

PROCUREMENT NOTICE

INVITATION FOR BIDS

Supplying Following Iron (Stainless Steel & Mild Steel)

(Bid No: LSL/NCB/IRON/04/22)

Sealed Bids are invited by LANKA SALT LIMITED for the Supply of the following items

No	Items		Qty
1	316 SS Sheet – 8' x 4' x 3 mm	Nos	10
2	316 SS Sheet – 8' x 4' x 10 mm	Nos	1
3	316 SS Sheet – 8' x 4' x 2 mm	Nos	2
4	304 SS Pipe – ID 3" x 5 mm	Length	2
5	304 SS Pipe – ID 5" x 6 mm Thick	Length	2
6	304 SS Sheet – 8' x 4' x 1 mm	Nos	8
7	SS L Bar – 1 1/2" x 1 1/2" x 1/4"	Length	17
8	SS L Bar – 2" x 2" x 1/4"	Length	20
9	SS L Bar – 1" x 1" x 3 mm	Length	20
10	SS Rod - Ø 3"	Feet	10
11	SS Rod - Ø 5"	Feet	12
12	SS Flat Bar – 1/2" x 1"	Length	1
13	SS Flat Bar – 3 mm x 2"	Length	1
14	304 SS Flat Iron – 1/4" x 2"	Length	2
15	SS Spring (Ø2" x 3mm) Compressive	Nos	24
16	316 SS Screen Mesh – 14 G (3 Feet Width)	Metre	4
17	GI Pipe - ǿ1" Heavy (Gauge 4 mm with Thread)	Length	15
18	SS 304 Pipe - (OD - 3 1/2" x 6 mm)	Length	2
19	SS Welding Rod – 10 G	Kg	10
20	Welding Rod – 10 G (Permanent)	Kg	30
21	MS Sheet Plain – 10' x 5' x 12 mm	Nos	6
22	H Iron – 4" x 8" x 25 Kg	Length	4
23	Flat Iron – 4" x 10 mm	Length	2

(Specifications of the above Items are included in the Bidding Document)

Bidding Documents including specifications of the above items can be obtained from the Procurement & Logistic Manager, Lanka Salt Limited, Mahalewaya, Hambantota or Service Secretariat Office, 44/5, Narahenpita Road, Nawala from 9:00 a.m. to 3:00 p.m. on working days until 08th September 2022 by producing written request with the receipt for Rs. 5,000.00 as non-refundable fee. Payment could be made by Cash at the Counter of the Lanka Salt Limited, Mahalewaya, Hambantota & Service Secretariat Office, Nawala, up to 3.00 p.m. on working days or could be credited with any branch of the Hatton National Bank to Lanka Salt Limited A/C No. 068010003183 of Hambantota Branch.

Duly completed bid document shall be delivered to the Lanka Salt Ltd, Service Secretariat Office, 44/5, Narahenpita Road, Nawala under registered post, under courier service or bids should be inserted in the "Tender Box No. 03" fixed at Service Secretariat Office, Nawala, before 3.00 p.m. on 09th September 2022. Bid number and description of item must be mentioned on the left-hand corner of envelope. Bids will be opened immediately after the closing time on 09th September 2022.

- Bidder or one of his authorized representatives can be present at the bid opening.
- Bids received late will be rejected.

Chairman, Department Procurement Committee. Lanka Salt Limited, Mahalewaya, Hambantota. Tel: 047-2037328 / 047-2037329 /047-2037330 /047-2037331 General Number -0472220208 Fax: 047-2220340

Email: <u>supplylsl@sltnet.lk</u>

Procurement Notice

2022/2023 Security Services

The chairman, Procurement committee, Vocational Training Authority of Sri Lanka (VTA) invites sealed bids from eligible and qualified security service providers for the provision of security services to the following District Vocational Training Centers and National Vocational Training Centers.

District Center	Required security officers
Badulla	9
Moneragala	8
Galle	15
Vavuniya	2
Colombo	26
Ampara	10
Anuradhapura	3
Nuwara Eliya	6
Kandy	6
Matale	4
Jaffna	5
Batticaloa	7

District Center	Required security officers
Polonnaruwa	4
Matara	4
Trincomalee	4
Hambantota	11
Kegalle	2
Puttalam	3
Mullaitivu	4
Kalutara	8
Kilinochchi	3
Ratnapura	6
Kurunagala	4
Gampaha	6

- 01. Bidding documents can be obtained from the Procurement unit of the VTA on submission of a written application to the Chairman, Vocational Training Authority of Sri Lanka from 26.08.2022 to 15.09.2022 between 9.00 am to 3.00 pm on working days upon payment of a non-refundable fee of Rs.12,500.00 for each. The method of payment should be in cash.
- 02. "Tender for security services 2022/2023" should be mentioned on the top left hand corner of the envelop, Sealed Bids shall be delivered by registered post to the Chairman, Procurement Committee Vocational Training Authority of Sri Lanka, "Nipunatha Piyasa", 4th Floor, 354/2, Elvitigala Mawatha, Narahenpita, Colombo 05 to reach on or before 10.30 am on 16.09.2022, or can be deposited in the Tender box kept at the Procurement Unit of the VTA on or before at 10.30 am on 16.09.2022. The Bids will be opened immediately after closing of the Bids and late bids will be rejected. Bidders or their authorized representatives can be presented at the bid opening.
- 03. The bidder should have been registered as a security service providing institute in the ministry of defense for the relevant period. (Unregistered bidders will be rejected)
- 04. All the bidders should submit a Bid Security for Rs. 700,000.00 from a commercial bank, registered under central bank of Sri Lanka to the Chairman, Vocational Training Authority of Sri Lanka, "Nipunatha Piyasa", 4th Floor, 354/2, Elvitigala Mawatha, Narahenpita, Colombo 05.
- 05. Any further clarification with regard to the Procurement can be obtained from the Procurement Unit prior to the closing of Bids.

Chairman

Department Procurement Committee Vocational Training Authority of Sri Lanka "NIpunatha Piyasa", 4th floor 354/2, Elvitigala Mawatha Narahenpita, Colombo 05 Telephone / Fax - 011-2596516 / 011-2352150

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