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THE CEYLON GOVERNMENT GAZETTE

EXTRAORDINARY

අංක 14,527 — 1965 ඔක්තෝබර් 6 වැනි දා — 1965.10.6

No. 14,527 — WEDNESDAY, OCTOBER 6, 1965

(Published by Authority)

PART I: SECTION (I)—GENERAL

Proclamations by the Governor-General

G.G. O. No. N. 103/65.

By His Excellency WILLIAM GOPALLAWA, Member of the Most Excellent Order of the British Empire,
Governor-General and Commander-in-Chief of the Island of Ceylon and its Dependencies

SEAL

W. GOPALLAWA.

To: SIR ARTHUR GODWIN RANASINHA, C.M.G., C.B.E.,
MADHUSUDAN LAKSHMAN GOGTAY, Esquire,
NEWTON EDIRISINGHE, Esquire,

GREETINGS :

WHEREAS it appears to me to be necessary to appoint a Commission of Inquiry for the purposes hereinafter mentioned :

Now, therefore, I, William Gopallawa, Governor-General, reposing great trust and confidence in your prudence, ability and fidelity, do, in pursuance of the provisions of section 2 of the Commissions of Inquiry Act (Chapter 393), by these presents appoint you, the said Sir Arthur Godwin Ranasinha, Madhusudan Lakshman Gogtay, Esquire, and Newton Edirisinghe, Esquire, to be my Commissioners for the following purposes :—

- (1) to inquire into and report on the working and administration, during the period commencing on 1st July, 1961, and ending on the date of this Warrant, of the People's Bank (hereinafter referred to as "the Bank") established under the People's Bank Act, No. 29 of 1961, with special reference to the following matters :—
 - (a) the extent to which the Bank has, during the aforesaid period, carried out or failed to carry out the purposes for which it was established ;
 - (b) whether the Bank has, during the aforesaid period, granted any loan, overdraft or other accommodation to any person or institution without adequate security or adequate safeguards or in conflict with the interests of the Bank ;
 - (c) whether any member of the Board of Directors of the Bank or any officer or employee thereof has, during the aforesaid period, directly or indirectly acted in any manner prejudicial to the interests of the Bank ; and
- (2) to make such recommendations as you may consider necessary as a result of the inquiry, and in particular, with regard to the steps that should be taken to secure the efficient and smooth working of the Bank so as to enable the Bank to carry out the purposes for which it was established, and the measures that should be adopted in regard to any other matter connected with or incidental to the matters specified above in respect of which you may receive representations ;

And I do hereby appoint you, the said Sir Arthur Godwin Ranasinha, to be the Chairman of the said Commission :

And I do hereby authorize and empower you, the said Commissioners, to hold all such inquiries and make all such investigations into the aforesaid matters as may appear to you to be necessary and require you to transmit to me with as little delay as possible a report thereon under your hands setting out the results of your inquiries and recommendations :

And I do hereby direct that such part of the inquiry relating to the aforesaid matters as you, the said Commissioners, may in your discretion determine shall not be held in public :

And I do hereby require and direct all officers and other persons to whom you may apply for assistance or information for the purposes of your inquiry and investigation to render all such assistance and furnish all such information as may properly be rendered and furnished in that behalf.

Given at Colombo, under the Seal of this Island, this Fifth day of October, One thousand Nine hundred and Sixty-five.

By His Excellency's command,

N. WIJEWARDANE,
Secretary to the Governor-General.

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