

<mark>by</mark> ajith siriwardana and Yohan Perera

While claiming that the tourism sector was picking up, Civil Aviation Minister Nimal Siripala De Silva said yesterday nine tourist cruise ships were scheduled to reach Sri Lankan ports by March next year. SEE REST OF THE STORY ON 1/2 >>

Amaraweera axed from UPFA General Secretary post

The Central Committee of the Sri Lanka Freedom Party (SLFP) yesterday decided to remove Mahinda Amaraweera from the post of United People's Freedom Alliance (UPFA) General-Secretary and unanimously decided to appoint Thilanga Sumathipala to the post.



SJB questions presence of **Police Commission members** to welcome Basil at airport

YOHAN PERERA AND AJITH SIRIWARDARDANA

While the Samagi Jana Balawegaya (SJB) questioned the presence of Police Commission members Chandra Fernando and M.P. Perera to welcome former Minister Basil Rajapaksa at the airport, Speaker Mahinda Yapa Abeywardena assured that new members will be appointed to the commissions soon. SEE REST OF THE STURY ON 🚜 ≫

OVER ITS TERRORIST ACTS

SANDUN A JAYASEKERA

The Sri Lanka Freedom Party (SLFP) yesterday called on the Janatha Vimukthi Peramuna (JVP) to tender an apology to the nation for the atrocities committed in 1971 and 1989 – 90 period and also an assurance that the JVP would not resort to terrorism once again. SEE REST OF THE STORY ON W

Woman arrested over alleged human trafficking racket was a translator

LAKMAL SOORIYAGODA

It was revealed before Colombo Chief Magistrate's Court that a woman arrested in connection with the investigations into alleged human trafficking to Dubai and Oman was a translator attached to a foreign employment agency. Accordingly, the woman was ordered to be released on bail after being produced before the Magistrate. SEE REST OF THE STORY ON 42 >>>

www.dailymirror.lk EDaily////Irror.li

www.facebook.com/Dailymirroronline

ormer Finance Minister Basil Rajapaksa With Basil now who arrived in Sri Lanka on Sunday morning being a civilian, officials say he cannot use the **Gold Route** Service free of charge Several **SLPP MPs** were seen enjoying the food, but no payment had been made

Basil leaves BIA with police escort

A payment of 200 USD has to be made per person to use the VIP arrival lounge



MRS. GRAND INTERNATIONAL 2022 ALLEGES **SHE WAS ASKED FOR SEXUAL BRIBE**

- Rasangi Chamika Withanawasam participated in the beauty pageant which was held in Mandalay, Myanmar, from November 8 to 14, representing SL
- Malith Ranasinghe who represented MR Entertainment company was tasked with organizing the international event in Sri Lanka
- Ms. Withanawasam claimed that she had been requested by Malith Ranasinghe the Director of MR Entertainment, for a sexual bribe
- An audio recording of Malith Ranasinghe trying to coerce her to use drugs banned in Sri Lanka was released to the media



Magen Ratata Organization President Sanjaya Mahawatte claims that Sri Lankas representative for Mrs.Grand International 2022, Chamika Withanawasam, had allegedly been asked for sexual bribes by the Director of M.R. Entertainment Malith Ranasinghe. SEE REST OF THE STORY ON 💤 ≫

MANY TEACHERS ATTEND SCHOOL IN CASUAL ATTIRE



 They claimed that purchasing sarées was unaffordable due to the economic crisis

DARSHANA SANJEEWA BALASURIYA

Several female teachers in many schools in the island have begun attending schools dressed in casual clothes instead of the mandatory saree dress code. SEE REST OF THE STORY ON AZ

SL WANTS RESOLUTION OF DIALOGUE AND DIPLOMACY

Foreign Minister Ali Sabry who met Levan Dzhagaryan, the Russian Ambassador to Sri Lanka, said he discussed bilateral relationship between our two nations and emphasized Sri Lanka's consistent position to see an immediate resolution of the Ukrainian crisis through dialogue and diplomacy.

The Minister said this in a Twitter message.

SJB TO HOLD TALKS WITH PRESIDENT, BUT NOT

FOR ALL PARTY GOVT

Says diálogue will be based on issues currently faced by the nation

BY YOHAN PERERA

Samaqi Jana Balawegaya (SJB) is to go for a dialogue with President Ranil Wickremesinghe shortly, SJB General Secretary Ranjith Madduma Bandara said yesterday. SEE REST OF THE STORY ON 1/2 >>

An earthquake on the main Indonesian island of Java has killed at least 162 people and injured hundreds

 Rescuers were working into the night to try and save others thought to still be trapped under collapsed buildings

Follow us on @dailymirror SL

An earthquake on the main Indonesian island of Java has killed at least 162 people and injured hundreds, regional governor Ridwan Kamil SEE REST OF THE STORY ON

Follow us on@dailymirrorlk

 Countries such as the USA, UK, Japan and Korea have pledged their support to Sri Lanka for climate change matters

The Commonwealth has assured its assistance to construct the University on Climate Change, Presidential Advisor Ruwan Wijewardene said yesterday. SEE REST OF THE STORY ON 12 >>

BY CHATURANGA PRADEEP SAMARAWICKRAMA

The world's largest single natural blue star sapphire cluster has not been sold as yet, and the cluster is being moved to Dubai from Switzerland, National Gem and Jewellery Authority Chairman Viraj de Silva said.





An Incredible Rate Of

(25.74% AER)

Sampath Bank Fixed Deposits

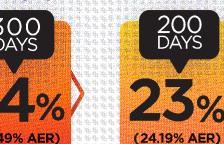
*Conditions apply.

Sampath Bank PLC- Company PQ 144 Sampath Bank is a licensed commercial bank supervised by the Central Bank of Sri Lanka.

Enjoy The Best Rates Also For:









Sampath Bank

The safest investment you can make!





ships set to reach SL by March: imal Siripala

He told Parliament that a tourist cruise ship carrying 880 passengers arrived last week and that another ship carrying 3,000 passengers were scheduled to reach Sri Lanka by 28th of this month.

Speaking during the second reading debate of the budget, he said there was a collapse in the tourism sector due to the Covid pandemic, political instability and Aragalaya recently and that there was a positive trend at present.

Speaking on the restructuring of state institutions, the Minister said the government has planned to restructure several profitable ventures in order to strengthen the foreign reserves.

He said this responding to Opposition Leader Sajith Premadasa who questioned why profitable state institutions were being restructured.

De Silva said several profitable state institutions such as Sri Lanka Telecom were proposed to be restructured and said that dollars earned from the restructuring process would not be used for any other purposes other than strengthening foriegn

"Strengthening foreign reserves is a must to create economic stability," he said.

WORLD'S LARGEST **SAPPHIRE AGGREGATE NOT SOLD YET, BROUGHT TO**

Speaking to the media after an event to announce he first edition of the International Gem and ewelry Show 2023, he stated that the blue sapphire cluster had not been sold yet.

He said the star sapphire cluster weighing 503.2 kg, which was found in Ratnapura last year, had peen entered in the Guinness World Records

by the Gübelin Gem Lab in Switzerland on February 24, 2022, as the world's largest sapphire

We are yet to find a buyer for the star sapphire, and therefore, the clients have decided to shift the cluster to Dubai. "We will see what we can do in Dubai." he said.

Holding the International Gem and Jewellery Show to promote Sri Lanka as a trading hub for the gem and jewellery industries, as we are the people who find gems.

Woman arrested over alleged human trafficking racket was a translator

Defence Counsel Niroshan Siriwardena appearing on behalf of the suspect informed court that his client had no connection with the alleged human trafficking racket and further said she had been employed as a translator at a foreign employment agency. Defence Counsel submitted relevant documents to support that his client had served as a translator. He further said suspect Asha Dissanayake decided to surrender to police following the information that CID has obtained a travel ban against his client as a part of ongoing investigations into alleged human trafficking racket. Defence Counsel further contended that there was no material to support that she had been involved in human trafficking.

Having considered the facts, Colombo Additional Magistrate Keminda Perera ordered to release the suspect on two sureties of Rs.300,000.

CLASSIFIEDS

OLD items become money. We buy old furnitures, sarees, watches, currency notes etc. Above 60 years old only. 0787-338575

OBITUARY NOTICE

Arasanayagam Shashiharan (Shashi) passed away peacefully on Saturday, 19th November 2022 Beloved husband of Wajirangani (Waji) Father of Kathika, Kavitha and Kasthuri, Son of late Arasanayagam (Lofty)

and late Minakshi, Brother to Kesha, Son- in- law of late K. C. Welikala and Priscilla, Brother-in-law to Manjusri Welikala

Remains lie at Mahinda Funeral Directors and Florists **Mount Lavinia**

from the 21st to 23rd of November 2022. Cremation will be conducted

on Wednesday the 23rd of November at 5.00pm

the Dehiwala Mount Lavinia Cemetery

Nine tourist cruise NO PAYMENT MADE BY BASIL TO shins set to reach USE VIP ARRIVAL LOUNGE AT BIA

With Basil neither being a minister nor a parliamentarian, he has no right to use the VIP lounge of the BIA and also gather so many quests, most of whom were parliamentarians, officials from the Nidahas Sewaka Sangamaya of Sri Lankan Airlines told Daily Mirror.

When contacted officials from Sri Lankan Airlines Catering Service confirmed that they had provided the food to cater to Basil Rajapaksa's grand arrival at the VIP lounge of the BIA, but they were yet to receive the payment for this food from the Aviation Authority.

Basil had arrived at the Gold Route Service at the BIA which costs over 200 US dollars per person if the VIP service is to be used.

Sources said that the lounge has two rooms and at least 100 people, mostly those from the SLPP, had gathered at the Gold Route Service to welcome the Rajapaksa member and the VIP car park was also used.

Inside sources from the BIA confirmed that the VIP lounge had been used by Rajapaksa and his entourage without a payment being made to date and no

one had an answer as to who would pay for the services used by Basil and his SLPP party. Videos which emerged from the event showed several SLPP MPs and guests seen enjoying the food and greeting Basil but when contacted as to who had made the payments, BIA senior officials remained quiet and said they could not comment.

Basil Rajapaksa left for the United States in September after members from the Rajapaksa family were ousted out of office mid this year and he resigned from his parliamentary seat in June.

Mrs. Grand International 2022 alleges she was asked for sexual bribe

Rasangi Chamika Withanawasam participated in the beauty pageant which was held in Mandalay, Myanmar, from November 8 to 14, representing Sri Lanka.

While describing the traumatic situation faced by Mrs. Withanawasam, the Magen Ratata Organization also claimed that they had a copy of the agreement which was made with MR Entertainment.

Mrs.Withanawasam claimed that she had been requested by Malith Ranasinghe the director of MR Entertainment, for a sexual bribe. An audio recording of Malith Ranasinghe trying to coerce her to use drugs banned in Sri Lanka was released to the media. Malith Ranasinghe who represented MR Entertainment company was tasked with organizing the international event in Sri Lanka. Ms. Withanawasam had made an agreement with the said company to represent Sri Lanka at

the Mrs. Grand International 2022

pageant show. According to the agreement, the responsibility of maintaining the beauty of Ms. Withanawasam for the pageant was up to her, and the expenses of representing the beauty pageant would to be borne by MR Entertainment Company. Ms. Withanawasam, who

was selected for the pageant to represent

Sri Lanka, had left for Myanmar. After she arrived in Myanmar, the local organizers had informed her that the payment for her participation in the pageant had not been made. The pageant organizers had informed her that there was no way she could participate in the contest without making the payment.

She had then requested her husband, in the United States, to send the cash for the payment. According to Magen Ratata organization President Sanjaya Mahawatte, by the time she had made the payment, the opportunity for her to represent the country had been lost.

Tamils will decide separatism unless Govt. chooses federalism: Ponnambalam

BY YOHAN PERERA AND AJITH SIRIWARDANA

Government will have to spend more for defence and the nation will bleed if it does not decide to go on a federal path, Tamil National People's Front (TNPF) MP Gajendrakumar Ponnambalam told Parliament yesterday.

Speaking during the second reading debate on the budget, the MP said

Tamils in this nation will have to decide that separatism is the only way if the government won't rethink its ways and go on the path of federalism," he said.

"Tamils will have to decide that separatism is the only way. They suffered once and they are suffering once again. Incumbent President is well aware that federalism is the only way but is

unwilling to resolve the ethnic problem through such a solution.

We will not keep quiet and you will have to spend more for defence," the MP added.

"There will be a situation similar to the 1980s if you suppress the Muslims and the ordinary poor Sinhalese. The nation will bleed," he said.

Many teachers attend school in casual attire

The teachers had shared their sentiments on social media that this step was taken due to the increase in the price of sarees based on the current economic crisis.

They claimed that purchasing sarees was unaffordable due to the economic crisis. They also claimed the Ministry of Public Administration had also issued a circular stating that public servants can report to work wearing suitable clothes, so this step was taken based on that premise.

Earlier, several unions including Ceylon Teacher's Union (CTU) had urged the authorities to change the dress code for teachers. However, the Education Ministry said it had no plans to change the dress code for teachers or children.

Education Minister Susil Premajayantha said despite the Public Administration Ministry issuing a circular that public sector employees will be allowed to wear a suitable dress, the ministry does not hope to apply it to schools.

SLFP asks JVP to apologize to nation over its terrorist acts

advisor of the SLFP, Prof. Rohana Lakshman Piyadasa told the media that the JVP has sacrificed nearly 100,000 lives of youth and civilians in two insurrections in early 70s and late 80s in a bid to grab power through terrorism and added at the second insurrection in late 80s alone, 60,000 youth and civilians were brutally killed by the JVP and the law enforcement

authorities."We have memories as to how the JVP activists killed innocent civilians in cold blood only for being a member of another political party, a member of the Armed Forces or the Police.

We cannot forget how popular cinema idols like Vijaya Kumaratunga, artistes and radio journalists like Premakirthi De Alwis, Sagarika Gomez and Thewis Guruge, academics like Prof. Stanley

Wijesundara and a large number of politicians, bhikkus and thousands of innocent people were killed only because they held a different viewpoint or political ideology to the JVP," Prof. Piyadasa said.

The two insurrections have vastly contributed for the underworld to raise its head and create a fear psychosis among the people, he charged.

SJB questions presence of police commission members to welcome Basil at airport

SJB MP Nalin Bandara Jayamaha who questioned the issue said the commission is not independent any more. "We noted the presence of Chandra Fernando and M.P. Perera at the airport to welcome Mr. Rajapaksa. Constitutional council and commissions are bound to be independent. Therefore how could those members

welcome Mr. Rajapaksa?" he questioned. "New members will be appointed to the commission soon," the Speaker said in

Meanwhile MPS.M.Marikkar questioned how Mr. Rajapaksa was allowed to use the VIP lounge. "Mr. Rajapaksa is not even an MP and how was it that he was

able to use the VIP lounge?" he questioned. SLPP MP Jayantha Ketagoda who responded to Marikkar said the opposition MPs are disturbed by the arrival of Mr. Rajapaksa. "These MPs are disturbed and had got scared of Mr. Rajapaksa.

This is why they are shouting so much," he said.

Govt. planning to cultivate Ganja under pretext of economic development: Ven. Omalpe Sobhitha Thera

Southern Province Chief Sanghanayaka of Sri Lanka Ramanniya Nikaya Ven. Omalpe Sobhitha Thera stressed that the Mahasangha and the Buddhists in Embilipitiya would not allow the government to implement the proposed project to cultivate 10,000 acres of Ganja in the area. Addressing the ceremony to mark the appointment

of Ven. Itthedemaliye Dhammasiri as Chief Sanghanayake of Kolonna Korala, he said the government was planning to cultivate Ganja under the pretext of economic development.

Ven Sobhitha Thera pointed out that Embilipitiya was now a fast developing area rich in physical resources and its present spiritual development was due to the efforts of the Mahasangha and the

Buddhists, but the government was planning to bring disrepute to Embilipitiya once again as a Ganja producing area.

"The government has other means to develop the economy. Pulmudai mineral sand resources is one such way. Systematic exploitation and proper management of it would bring trillions of rupees to the government and bridge the budget deficit.

SJB to hold talks with President, but not for all party Govt. Mr, Madduna Bandara however scoffed which are faced by the nation currently. It was also report to the nation currently.

at reports which said his party is to form an all-party government.

We are to meet the President shortly but the objective of the dialogue is not to form an all-party government. Our dialogue will be based on the issues

We are not in favour of an all-party government," he told Daily Mirror.

SJB had already appointed a team comprising Madduma Bandara, MPs Lakshman Kiriella and Tissa Attanayake to meet the President

It was also reported that some SJB members are in favour of forming an all party government. SJB MP Rajitha Senaratne and SJB ally SLMC Leader Rauff Hakeem had spoken positively on the budget during the second stage of

An earthquake on the main Indonesian island of Java has killed at least 162 people and injured hundreds

The area where the quake struck is densely populated and prone to landslides, with poorly built houses reduced to rubble in many areas.

Earlier, Indonesia's National Disaster Mitigation Agency (BNPB) said at least 62 people had died, according to the latest available data.

C'wealth assures assistance for uni on Climate Change

Mr. Wijewardene said the assistance was pledged by Commonwealth authorities during the recent COP 27 conference held in Egypt. "In addition the Asian Development Bank had also pledged to play a role in the project," he said. "Countries such as USA, UK, Japan and Korea have pledged their support to Sri

also said. He said legislations pertaining to the establishment of a climate change Secretariat will be presented to

Lanka for climate change matters," he

Parliament soon. World's largest sapphire aggregate not

sold yet, brought to Dubai from Switzerland Speaking to the media after an event to announce the first edition of the International Gem and Jewelry Show 2023, he stated that the blue sapphire cluster had not been sold yet.

He said the star sapphire cluster weighing 503.2 kg, which was found in Ratnapura last year, had been entered in the Guinness World Records by the Gübelin Gem Lab in

Switzerland on February 24, 2022, as the world's largest sapphire aggregate. "We are yet to find a buyer for the star sapphire, and therefore, the clients have decided to shift the cluster to

Dubai. "We will see what we can do in

Dubai," he said.

Holding the International Gem and Jewellery Show to promote Sri Lanka as a trading hub for the gem and jewellery industries, as we are the people who find gems. Other countries are doing the trading, it has been decided to turn the country into a gem and jewellery trading hub, the Chairman said.

"For the last couple of years, we were unable to do any promotional activities due to the COVID pandemic. This will attract high-end buyers to visit our country, which would generate foreign exhange. It would also be a stepping stone to improve tourism in the country," he said.

SL proposes setting up group of eminent persons Sri Lanka proposed to set up a

group of eminent persons with a view to helping galvanize greater political will and to create further international awareness among states on the importance of combating terrorist financing, at the recently concluded 3rd No Money For Terror (NMFT) Ministerial Conference in New Delhi, a statement from the Sri Lankan mission in New Delhi said.

Sri Lanka's High Commissioner Milinda Moragoda, who led the Sri Lankan delegation to the Ministerial Conference made this proposal in his statement to the Conference. The 3rd No Money For Terror Ministerial Conference on Counter-Terrorism Financing was held from 18-19 November 2022 in New Delhi, hosted by the Government of India.

The Conference, which was

inaugurated by Indian Prime Minister Narendra Modi on Friday saw the participation of delegations from 93 countries and multilateral organizations.

The conference extensively discussed global trends in terrorism and terrorist financing, use of formal and informal channels of funds for terrorism, emerging technologies and terrorist financing and requisite international co-operation to address challenges in combatting terrorist financing.

Delivering the country statement for Sri Lanka, High Commissioner Moragoda further stated that political will on the part of member states is the most significant component in international cooperation to address the multi-faceted challenges faced when combating terrorist financing.

Sri Lankan Wildlife Documentary **Wins International Award**

"Sri Lanka - Leopard Dynasty",a 45-minute wildlife documentary about Sri Lankan Leopards, commenced international broadcast earlier this month. As of writing, it is being shown in Germany, India and even premiered in Sri Lanka on November 19th via NAT GEO WILD.

In Sri Lanka, apart from a few local productions, wildlife documentaries were the forte of foreign film crews. Most documentaries about Sri Lanka on international channels like the BBC, NAT GEO WILD, DISCOVERY or ANIMAL PLANET are productions by international companies. But "Sri Lanka – Leopard Dynasty" is unique - it's the first wildlife documentary produced by a Sri Lankan production company (Aegle Creations) to be shown on NAT GEO WILD.

Furthermore, "Sri Lanka – Leopard Dynasty" recently won the 'Best Asia Feature' award at the 'Wildlife Conservation Film Festival' in the USA. The festival is held annually and many renowned wildlife documentaries are screened each year. From these stellar global productions, "Sri Lanka - Leopard Dynasty" was chosen as the 'Best Feature' from Asia, beating other regional documentary productions.

The documentary was produced by Dr. Mahendra Perera, a renowned cancer oncologist in Sri Lanka. The director is Thivanka Rukshan Perera, who also handled the writing and editing of the documentary. Thivanka is an alumni of 'Academy of Art' in the USA, where he graduated with a degree in Film Production. His previous wildlife documentaries

have been screened at numerous international film festivals, and his last wildlife feature "Sri Lanka - Leopard Dynasty" was acquired and screened by Discovery Channel.

Special note must be made about the cinematography – there are some exceptionally well-filmed sequences that capture the behaviour of Sri Lankan Leopards. The man behind the camera is Dhanusha P.Bandara, who handled the filming alongside camera assistants Roshan Perera and Dilan Sigera. Dhanusha mentions that as a cameraman, he faced many challenges, both technical and creative. The foremost challenge he faced was finding sufficient equipment to film that matched international broadcast standards. Dhanusha makes special mention of the support he received from Dr. Mahendra Perera. He reiterates that without Dr. Perera's support, this wildlife documentary would not have been possible.

"Sri Lanka – Leopard Dynasty" took 2 years to complete, and spans 45-minutes. Thivanka (the director, writer and editor of the documentary) states that broadcasting this production globally on a renowned channel will put Sri Lanka on the map for the right reasons. Also, winning the Best Asia Feature at a prestigious film festival will make international audiences reevaluate Sri Lanka. During dismal times where we are facing a dire economic crisis,"Sri Lanka -Leopard Dynasty" presents a positive outlook of Sri Lanka to a global audience.



PRESIDENT ASSURES HIS SUPPORT TO EXPAND SRI LANKA SCOUT MOVEMEI

President Wickremesinghe invited the Scout Movement to join the environment-related programmes

resident Ranil Wickremesinghe Affairs for this purpose. assured to provide the necessary assistance to expand the scouting movement by increasing its membership to 200,000 covering all nine provinces

The President also mentioned that he would seek the support of the Ministry of Education and the Ministry of Youth

The Sri Lanka Scout Association officially conferred the title of Chief Scout and Patronus to President Ranil Wickremesinghe this morning (21) at the President's Office, where he made these comments.

The Scout Commissioner, Attorney-at-Law Janaprith Fernando, commissioned and presented the Scout Scarf and the

appointment certificate to President Ranil Wickremesinghe.

A report on the progress of the Scout Movement was also presented to the

Speaking at this occasion the President further stated that he expects to get the full support of the Scout Movement for the 75th Independence Celebration.

President Wickremesinghe invited

the Scout Movement to join the environment-related programmes which are being held with the intervention of the President's Office and headed by President's Adviser on Climate Change Ruwan Wijewardene.

The commemorative medal for the 60th anniversary of the Homagama District Branch affiliated to the Sri Lanka Scout Association was presented to the President by Girl Scout Potaka Thitulu Kathya. The related commemorative souvenir was also presented to the

DAILY PUNCH

Some SLPPers to vote against **budget 2023**

The second reading vote of the budget 2023 will be taken up at 5pm today

Y YOHAN PERERA AND AJITH SIRIWARDANA

Some groups of SLPP are to vote against he budget 2023 today while some opposition parties are to make the final decision today.

SLPP MP who is now sitting in the opposition Charitha Herath told a press conference yesterday that his group will not vote in favour of the budget if the amendments proposed by his group is not accommodated

Mr. Herath said some of the MPs who voted for President Ranil Wickremesinghe including himself will have to vote against the budget if the amendment which was proposed by them to withdraw the releasing of lands from the purview of Mahaweli Authority.

MPs Ĉhanna Jayasumana, Gevindu Kumaratunga and Mr. Hearth opposed the proposal to hand over the authority of lands to District Secretariats from the Mahaweli Authority. MP Sarath Weerasekera also opposed this proposal

Samagi Jana Balawegaya ally Tamil Progressive Alliance is to make its final decision today according to its leader MP Mano Ganesan. It is possible that MP Rajitha Senaratne welcomed the budget and rated it himself at the time of voting.

Killed at drinking party

BY HIRAN PRIYANKARA JAYASINGHE

An altercation between two individuals during a drinking party at Nagawila in Pallama on Sunday evening (20) had resulted in one of them being stabbed to death with an iron spike. A group of four individuals had felled trees in a private land in Nagavila area for firewood and after selling them had consumed liquor.

Investigations revealed that two of them had an altercation under the influence of liquor and that

PRINT & PHOTOCOPY PAPER

CALL NOW 0760683408

104/11, GRANDPASS ROAD, COLOMBO 14 EMAIL: eswaranbrothers.online@gmail.com



bring in more liquor.

@ 0112 350000 @ www.dfcc.lk

Fitch Rating A+ (Ika), ICRA Lanka Rating [SL] A+, Licensed Commercial Bank supervised by CBSL.

f 💿 in 🚥 😈 🗸

The victim

one had stabbed the other with an iron spike piecing his

Kandawalge neck. The owner of Chanaka Jayanath the land had been away to Perera (38), a resident of

Nagawila area had died at the scene. Police said the main suspect wanted in connection with the killing had fled from the area. However, the owner of the house and another were

taken in for questioning by Pallama police Anamaduwa Magistrate

was scheduled to visit the scene and hold the preliminary magisterial inquiry yesterday afternoon.

Pallama police are conducting further investigations.





"AMERICA, WEST INTERFERING IN INTERNAL PROBLEMS OF IRAN"

Iranian Ambassador Hashem Ashjazadeh in conversation with the Daily Mirror sheds light on the current civil protests in Iran



File photo: On August 19, 1953 Massive protests broke out across Iran, leaving almost 300 dead in firefights in the streets of Tehran. Iranian Prime Minister Mohammad Mossadegh was soon overthrown in a coup orchestrated by the CIA and British intelligence. The Shah was rejustable as Iran's leader (A EP)



By Shirley Candappa

he Islamic revolution in Iran, in 1979 saw the overthrow of the US and British-backed Shah (Monarch). Since its founding, the Islamic Republic of Iran has been in conflict with the US and Britain.

The Shah was installed in a 1953 coup orchestrated by the US Central Intelligence Agency (CIA) in the aftermath of Iran's then-elected Prime Minister Mohammad Mossadegh's nationalisation of Iran's oil industry.

Britain which had controlled Iran's oil resources appealed to the US and the CIA orchestrated a coup via bribing media institutes, planting false propaganda against the PM and recruiting unscrupulous members of the clergy to stir dissent

Following the coup, Mossadegh was arrested, placed on trial and spent the rest of his life under house arrest. The Shah was enthroned and ruled until 1979 when he was overthrown by the Islamic Revolution.

On 19 August 2013, the CIA publicly admitted for the first time its involvement in the 1953 coup.

Since the overthrow of the Shah and the holding of US nationals hostage, the US has never forgiven Iran and its people for the humiliation it suffered.

Having deposed of the Shah, Iran's government has followed a unique principle of "Governorship" or legal guardianship under the Sharia (A set of Islamic religious laws that govern aspects of day-to-day life for Muslims).

The 1979 Constitution of the Islamic Republic of Iran, made the "Guardian" the Supreme Leader of Iran. Ayatollah Khomeini was the first Supreme Leader of the Islamic Republic

Subsequently, the US imposed unilateral sanctions on Iran and its people. The sanctions put restrictions on foreign trade, financial services, energy sectors and technologies and include a ban on the provision of insurance and reinsurance by the EU insurers to the State of Iran and

In the wake of US sanctions, IMF estimates suggest Iran fell into a trade deficit of \$3.45 billion in 2020. The country had a trade surplus of \$6.11 billion in 2019, according to the IMF. A report by Abbas Kebriaeezadeh, Professor

of Pharmacology at the Tehran University of Medical Sciences, found that US sanctions "are killing cancer patients in Iran" indirectly, creating dire drug shortages and skyrocketing prices.

Despite the weight of sanctions and multiple difficulties heaped on them, however, the Iranian people stood with their Government against the wiles and snares of the US.

Today, over 40 years after the revolution which overthrew the Shah, Iran is once again faced with turmoil. The ongoing unrest is the first major upheaval since the Iranian Revolution and this time around Iranians have taken to the streets over the controversial death in custody of a young woman -Mahsa Amini.

Ms Amini was initially taken into custody by Iran's morality police for allegedly wearing an improper hijab.

The Police claimed her death was a result of a preexisting condition. But, her family challenged the findings into her death. They charged that her death was a result of Ms Amini being beaten.

On 1 November, state-aligned news agency ISNA revealed 315 protestors had been indicted in Teheran and more than 700 others had been charged in the provinces. As the controversy continues to rage, the Daily Mirror spoke to Hashem Ashjazadeh Ambassador of Iran in Lanka regarding ongoing protests and the death in custody of the young woman who had apparently been killed

for not wearing a prescribed article of clothing. "The unfortunate passing of Mahsa Amini while in Police custody' Ambassador Ashjazadeh said was bitter and painful news to all Iranians.

In the aftermath, of the young woman's death, the President himself demanded a special investigation and immediate judicial inquiry into the issue. He even telephoned Mahsa Amini's family condoled with them and promised an inquiry.

Unfortunately, however, the peaceful protests against this crime were hijacked by foreign-backed groups who resorted to violence with the aim of destabilising the country.

Several incidents of shootings took place. Terrorist groups with established links to foreign countries carried out acts of violence, aggravating the problem. They insidiously changed the direction of a legitimate civil protest towards interventionist agendas.

There is a distinction between civil protest and organized violence. What we are witnessing today is violence targeting innocent civilians and public property.

Excerpts from the interview:

Are you saying the protestors were guided into attacking Government buildings and those opposed to the demonstrations by agents of a particular country? Can you please clarify, by mentioning particular incidents?

Many of the gatherings/protests which took place in the wake of the unfortunate death of Ms Amini in different parts of the country were peaceful.

But in some areas, violence broke out causing anxiety and destruction. In my opinion, these acts are reminiscent of the events instigated by the American CIA which took place prior to the coup which toppled the Government of then-Premier Mossadegh

I am convinced, based on facts on the ground, these acts of violence were instigated by the US.

The US and some Western countries have again started to interfere in the internal affairs of the Islamic Republic of Iran by supporting these rioters.

Other external actors -foreignsponsored terrorist groups also direct their agents to incite individuals to participate in violent disturbances. Websites and foreign TV networks broadcasting in 'Farsi' also contributed- to inciting youth and people to indulge in acts of violence.

During the protests which degenerated into rioting and violence, some individuals affiliated with terrorist groups, and sections of the media backed by foreign countries resorted to violent acts damaging public and private properties and even against civilians who disagreed with them, as well as against the police force by instigating people to violence. In some instances, they trained them in the use of use firearms and other incendiary materials.

What makes you say a foreign hand was involved in the protests? Could you also explain the nature of the acts of arson, loss of life and injuries? Finally, what type of weapons did some of the protestors use?

By and large, from media reports circulating, the protestors did not have weapons. What is your response to these charges?

During these terrifying riots, many public and private

properties were set on fire or looted. Some law enforcement agents and ordinary people lost their lives or were injured by weapons used by the rioters.

You mentioned websites and foreign TV networks broadcasting in Farsi used to incite young people. Could you specifically name some of these sites and particular foreign TV networks?

BBC Persian, VOA, Iran International and Manoto, are some of the main foreign TV Networks

What makes you say that there was foreign intervention in the outbreak of protests?

As peaceful civil protests were underway, hostile states' actors guided civil protests towards insurrectionist violence aiming at destabilizing our country

The shootings carried out by separatist terror organizations who infiltrated the peaceful protest movement are known to have links with hostile foreign powers which complicated matters.

There is a distinction between civil protest and organized terrorism or any other forms of violence that target innocent civilians and public property.

Most gatherings which took place in the wake of the death of Ms Amini in different parts of the country were peaceful. Soon America and some Western powers began interfering in what was essentially an internal problem in Iran, supporting groups bent on rioting and taking violent action.

Other external actors, such as armed militant groups, instigated demonstrators into violent actions providing them with weapons, and incendiary materials, attacking public buildings, creating roadblocks, preventing the movement of vehicular traffic and attacking the forces of law and order.

Websites and foreign TV networks broadcasting in Farsi also played a significant role in inciting demonstrators to violence.

Could you specify some of the violent acts against public/State property?

During the rioting, public and private properties were set on fire or looted. A few law enforcement agents and bystanders lost their lives or were injured by armed rioters. Public services such as banks, ATMs, and ambulances (including those transferring patients) were attacked. Public transport, police cars, fire engines and religious places were also subject to organised attacks. A number of them were reduced to ashes.

In Iran, we recognise the right of people to protest peacefully. Unfortunately, the involvement of foreign powers changed the direction of peaceful protests, leading to death and destruction.

We well remember how, on August 19, 1953, street protests organized and financed by the CIA overthrew Mossadeq and installed the Shah as head of Iran.

The Shah who fled the country when the initial coup failed, immediately returned to the country, took power and to show his gratitude signed over 40 per cent of Iran's oil fields to U.S. companies.

The infiltration of the present street protests and the ongoing violence is a continuation of

America's efforts to destabilise Iran, install another puppet regime and take control of Iran's oil resources.



By P.K. Balachandran

Colombo, November 14: Scholars have pointed out that Sri Lanka has an Army far too big for its size and population, and has a military that is ill-suited to meet the new strategic needs.

It is further noted that, despite this assessment, no meaningful steps have been taken to rationalize the size of the army and the expenditure pattern. The evolution of a military doctrine suited to emerging threat scenarios is also not evident.

Among the concerns is the size of the military in terms of the number of personnel, their salaries and pensions in light of the fact that the separatist war ended 13 years are

war ended 13 years ago.

Then there is the related issue of the militarization of the civilian administration that is raised by the Tamil minority at home and by

human rights organizations abroad.

Though the issue of growing militarization has gained attention in the debate over the post-war human rights situation in Sri Lanka, the issue of the large size and high expenditure on the army have been ignored by rights activists. In a departure from this trend, it was raised in the British House of Commons on November 9 by a ruling party MP, Elliot Colburn.

Colburn argued that if Sri Lanka is to be rescued from the economic morass it finds itself in through an IMF bailout, it needs to reduce its military spending, which stands at U\$1.86 billion per annum.

"As a key stakeholder at the IMF, the UK Government should propose conditions on any IMF financial assistance for Sri Lanka during the current economic crisis, including that Sri Lanka should carry out a strategic defence and security review to reduce its military spending, remove the military from engaging in commercial activities, meet the criteria for GSP+, and re-engage with the UNHRC process."

"I appreciate that the IMF does not have powers to impose such conditions on its own, but the UK, as penholder, can have significant influence in the discussions before any bailout is agreed," Colburn said.

After the debate, the House resolved "that it is concerned about reports of increased militarization and human rights violations in Sri Lanka, particularly during the country's current economic



Scholars say Sri Lanka's military expenditure is too high with the emphasis being on personnel rather than the acquisition of advanced equipment and new skills



crisis; calls upon the (British) Government, as a key stakeholder of the International Monetary Fund (IMF), to propose conditionalities on any IMF financial assistance for Sri Lanka during the current economic crisis, including that Sri Lanka carries out a Strategic Defence and Security Review to reduce its military spending and remove the military from engaging in commercial activities, that Sri Lanka meets the criteria required for Generalized Scheme of Preferences Plus, and that Sri Lanka re-engages with the United

Nations Human Rights Council process and fully implements resolution 30/1; and calls upon the Government to implement targeted sanctions against individuals who are credibly accused of committing war crimes during the Sri Lankan Civil War."

Sri Lankan politicians fear that even a significant reduction could trigger another insurgency which the country cannot afford. And traditionally, the armed forces have been used to aid the civil administration in Sri Lanka even in

fuel rationing, de-hoarding, traffic control and tackling civil unrest. This is a factor militating against reducing the size of the forces.

But there is a pressing need to reduce.

Australian National University (ANU) National Security College Senior Research Fellow Dr David Brewster told The Morning in September: "Sri Lanka's armed forces are far too large and

do not have the right focus or equipment. There are way too many soldiers, meaning that money is spent on personnel costs rather than equipment. "In order to modernize and refocus on current threats, the Sri Lankan armed forces (principally

threats, the Sri Lankan armed forces (principally the Army) will need to be reduced in size, with much greater spending on the Navy and Air Force, with military personnel having much greater technical expertise. Sri Lanka is an island state, but its armed forces do not currently reflect this."

In October, Sri Lanka had proposed a defence budget of LKR 373 billion (USD1.86 billion) for 2022, a 14% increase over the allocation in 2021. Janes reported that the proposed defence allocation accounted for 15% of total Government expenditure for 2022. It comprised LKR 326.3 billion for 'recurrent' expenditure (for operations, maintenance, and salaries) and LKR 46.7 billion for capital expenditure.

The recurrent allocation was a 20.5% increase over the expenditure in 2021 while the appropriation for capital expenditure was a rise of 26%.

This clearly indicates that maintenance and salaries and pensions accounted for the bulk of the expenditure.

Daniel Alphonsus in his paper entitled: Sri Lanka's Post-War Defence Budget: Overspending and Under-protection (South Asia Scan, Issue No. 15 (Singapore: Institute of South Asian Studies, November 2021), Institute of South Asian Studies, National University of Singapore) points out that despite the end of Sri Lanka's civil war, Lanka's defence budget has not seen a significant decline or any major change in its composition.

The budgets appear to have no relationship to the emerging strategic environment and risks, Alphonsus points out. Despite the radically altered strategic environment since the defeat of the LTTE in May 2009, defence expenditure rose from US\$1.71 billion to US\$1.824 billion to make it 2.4% of the GDP, he says.

"The share of Government pension expenditure accruing to military personnel has risen from 14.5 percent to over 17 percent in just three years," he points out.

"Sri Lanka spent around US\$1 billion on pensions, so military pensions cost the taxpayer approximately US\$170 million per year," he adds. In the entire Asian continent, only Nepal and

Tajikistan spend a greater share of their defence

spending on personnel," Alphonsus points out. Another reason for the higher expenditure on personnel, according to the scholar, is that Sri Lanka does not have reserves.

"The world average for reserves contribution to total manpower is over 60 per cent. In Sri Lanka's case, reserves are less than four per cent of manpower strength. This may explain why Sri Lanka – the 58th largest country in the world by population – has the 24th largest army in the world."

Sri Lanka has been putting too much emphasis on the army, neglecting the navy, even though the separatist Tamil militants were using the sea to get their weapons from other countries. The Sri Lanka Navy was given a chance to show its worth only during the last phase of the war in 2006-2009. Naval actions in this period proved to be invaluable.

Sri Lanka is yet to realize that threats to it are not from within its land area but come from the sea. Sri Lanka has no land border with any country. Terrorists, smugglers of drugs and humans, pirates and illegal fishermen, the new threats, emanate from the sea. There is also a vast Exclusive Economic Zone to safeguard. But the Navy is ill-equipped to face these threats, Capt. Rohan Joseph SLN, has said in his writings.

The country also needs long-range reconnaissance aircraft to watch the vast ocean around the island.

And if Sri Lanka is to play a role in Indian Ocean defence its naval capabilities have to be enhanced. India and the US are pressing it to do so and India, US and Australia have given it ships.

Given the emergence of new forms of warfare, Sri Lanka has to reorient its thinking and put emphasis not on manpower so much but on the acquisition of new skills and equipment. The Indian Army as well as China's Peoples' Liberation Army (PLA) have taken steps to make their forces "leaner and meaner."

The Indian Agnipath scheme for temporary recruitment and the modernization schemes envisaged by China's Central Military Commission is geared to achieving that goal. It's time Sri Lanka followed suit.





01" to 31" Dec

15%

06th & 07th Dec

Arienti

* Credit - 20%

Debit - 10%

10th & 11th Dec

. ∷Hameedia ∶

10th & 11th De

DIESEL

Credit - 20%

10th & 11th Dec

FOSSIL

* Credit - 20%

* Credit - 15%

16th to 18th Dec

Credit - 30%

17th & 18th Dec

Credit - 20%

21st & 22nd Dec

Rich Look

* Credit - 20%

Debit - 10%

Piyerelke

Credit - 20%

Debit - 10%

17th & 18th Dec

Credit - 25%

31st Dec

K

Credit - 20%

25th to 30th Nov & 25th to 31^{et} Dec

* Credit - Up to 15% Debit - Up to 10%

02nd to 12th Dec

KANDYGS

* Credit & Debit

10th & 11th Dec

Envoy

Credit - 20%

10th & 11th Dec

GUESS

Credit - 20%

10th & 11th Dec

crocs

(

Credit - 20%

16th to 18th Dec

LAVENDER

Credit & Debit -

17th & 18th Dec iris

Credit - 20%

21st & 22sd Dec

* Credit - 20%

Debit - 10%

5 W X

Credit - 25%

10th & 11th Dec

LIBERA

Credit - 20%

25th to 30th Nov &

18th to 31th Dec

FIG

Credit - 20% Debit - 15%

02nd & 03rd Dec

Credit - 20%

04th & 16th Dec

DILFER

Credit - 15% Debit - 10%

adidas

10th & 11th De

AX

Credit - 20%

10th & 11th Dec

Clarks

Credit - 20%

LINEN

Credit & Debit

16th & 17th Dec

Pilara Fashion (PVI) Lia.

Credit - 15%

17th & 18th Dec

EXIBIT

Credit - 20%

Debit - 10%

21st Dec

ABSOLUTE

* Credit - 20%

Debit - 15%

Emerald

Credit - 25%

03rd & 04th Dec

raspberry

19th to 25th Dec

Credit & Debit -

17th & 18th Dec

(K)

Credit & Debit

aditi

* Credit & Debit

Credit - 20%

10th & 11th Dec

JACK& JONES

Credit - 20% Debit - 10%

KADAPATHA

16th & 17th Dec

Credit - 15% Debit - 10%

DOMINGO'S

Credit - 20%

Debit - 10%

20th & 21st Dec

Blooming

Credit - 20%

Debit - 15%

Credit & Debit

JC

Credit - 20% Debit - 15%

17th & 18th Dec

Credit - 20%



10th & 11th Dec

Credit - 20% Debit - 10%

10th & 11th Dec

MANGO

Credit - 20%

10th to 20th Dec

Credit & Debit

16th to 18th Dec

* Credit - 30%

17th & 18th Dec

20200

Credit - 20%

21st & 22nd Dec

Credit - 15%

Jewellery

* Credit & Debit

25th Nov to 25th Dec

@) RISMAND

* Credit & Dohit

* Credit - 10%

25th Nov to 25th Dec

Credit & Debit - 20%

DODGE



10th & 11th Dec

Nils

Credit - 20% Debit - 10%

10th & 11th Dec

CHARLES & KEITH

Credit - 20%

10 V 33 01 A

Credit - 20%

11th & 12th Dec

EZUZI

Credit - 15%

16th to 18th Dec

MIMOSA

Credit - 25%

17th, 18th, 23rd &

Debit - 10%

0

* Credit & Debit -

Till 31st Dec

Premadasa a Co

* Credit & Debit

25th Nov to 25th Dec

* Credit & Debit

tudo

* Credit & Debit Up to 25% www.tudo.lk

25th Nov to 25th Dec

Dlas

* Credit & Debit - 25% www.dlasint.com

03rd & 04th Dec

Summer

Till 31# Dec

Robbialac

* Credit & Debit

Dealz



11th & 17th Dec

Credit - 20%

16th to 18th Dec

Vanta

Credit - 25%

17th, 18th, 30th

Credit & Debit

Credit - 20%

Till 31" Dec

Credit - Up to 50%

25th Nov to 25th Dec

* Credit & Debit

* Credit & Debit - 15%

25th Nov to 30th Jan

SOFA LK

 $N\Lambda$





03rd & 04th De

W

Credit - 20%

03rd & 04th Dec

Summer

Credit - 20%

09th & 10th Dec

10th & 11th Dec

GALLERIA

* Credit - 20%

10th & 11th Dec

Credit - 20%

Yamamay

Credit - 20%

Debit - 10%

03rd & 04th Dec

babycare

* Credit - Up to

09th to 11th Dec

KANDYGS

* Credit - 20%

Debit - 10%

10th & 11th Dec

cotton

Credit - 20%

10th & 11th Dec

adidas

Credit - 20%

10th & 11th Dec

Credit - 20%

12th to 18th Dec

Credit & Debit

09th to 11th &

sting

Credit - 20%

10th & 11th Dec

COCO

Credit - 20%

10th & 11th Dec

SKECHERS

Credit - 20%

Credit - 20%

13th & 14th Dec

Credit - 25%

Credit & Debit

10th & 11th Dec

CONTROLL

10th & 11th Dec

Credit - 20%

10° & 11° De

Credit - 20%

factory

* Credit - 20%

13th & 14th Dec

නිර්මාණි

Credit - 15%





16th to 18th Dec

Molly

Credit - 20%

17th, 18th & 31st Dec

X1<u>B</u>5

* Credit - 25%

Credit - 15%

Till 31st Dec

PEOR DRISSAPE Joveloes Limi

Up to 50%

25th Nov to 30th Dec

* Credit & Debit

Wimaladharma & So

* Credit & Debit Up to 25%

26th, 27th Nov & 03td, 04th

JEZZA

* Credit - 20% Debit - 15%



19th & 20th Dec

Credit - 25%

Debit - 15%

romafour

Credit & Debit -

Till 31" Dec

MALUKA

* Credit & Debit

25th Nov to 30th Dec

* Credit & Debit

Till 31st Dec

CEYLON

* Credit & Debit Up to 20% vw.cevlonfurnitu

26°, 27° Nov & 03°, 04°, 10°, 11°, 17°, 18°, 24°, 25° Dec

Credit & Debit - 25% www.zigmajones.con













Till 31* Dec

TG TUGARI

* Credit & Debit

28th to 30th Nov

* Credit & Debit

* Credit & Debit

Up to 15%

28th & 29th Nov

ĖLÉ

Credit & Debit - 25% www.ele.fashion



Till 31* Dec

Credit & Debit

03rd to 06th Dec

* Credit & Debit

5 ₩ X

Credit - 30%

Debit - 10%

19th & 20th Dec



Credit - 25%

Debit - 10%

19th & 20th Dec



Till 31st Dec

* Credit & Debit

15th to 31st Dec

常 ARTHUR。



COOL PLANE

* Credit - 20%

19th, 20th, 24th

CIB



Till 31* Dec

Nithyakahyani

* Credit & Debit

19th to 24th Dec

(fiesh)

* Credit & Debit

MUSIC

* Credit & Debit Up to 15%

01st to 04th Dec

Bata.

* Credit & Debit - 7.5% www.bata.lk







03rd & 18th Dec

HOUSE OF FASHIONS

Debit - 10%

10th & 11th Dec

10th & 11th Dec

Levis

Credit - 20%

10th & 11th Dec

FURLA

Credit - 20%

COTTON THREAD

Credit - 15%

16th & 17th Dec

Credit - 20%

Credit - 20%

19th, 20th, 24th

Credit - 15%

Debit - 10%

* Credit - 25%

NEW MANE

Credit & Debit

10th & 11th Dec

Kille, K. Felder

Credit - 25%

10th & 11th Dec

Calvin Klein

* Credit - 20%

10th & 11th Dec

VERO MODA

Credit - 20%

SRIYANI

* Credit - 15%

16th & 17th Dec

RV

Credit - 20%

DIRALI

Credit - 20%

19th, 20th, 24th

* Credit - 15%

Credit - 15%

Shoes & Leather Wear

Genelle

17th & 18th Dec

03rd, 04th, 23rd &

Will

Credit - 20% Debit - 15%

amante

* Credit - 30%

ODEL

Credit - 20%

SACOOR

Credit - 20%

Debit - 10%

SUPUL

Credit - 20%

15th to 20th &

26th to 28th Dec

Credit & Debit - 10%

Diliganz

19th, 20th, 24th

Credit - 15%











25th to 27th Nov &

zigzag







Till 20th Dec

Credit & Debit

Up to 20%

25th Nov to 25th Dec





Till 31st Dec

CW

Up to 20%

* Credit - Up to 20%

Debit - Up to 15%









* Credit - 25% Debit - 10% ww.fashionbug.l



* Credit & Debit -Up to 15%

01st & 02rd Dec

LEVEL

Credit - 20% Debit - 15%



Credit - 20% Debit - 10%







Credit & Debit - 12.5%

www.takas.lk

O1st to 20th Dec

* Credit & Debit - 15% www.bookstudio.lk



Kelly & Folder

* Credit - 30% www.rovalcashew.lk





LIBERA



24th to 27th Nov &

factory





Up to 15%

01st o 31st Dec

* Credit -30%



Credit & Debit



Till 31st Dec



We or field



Till 31st Dec



Credit - 15%

Till 31st Dec



Till 10th Jan 2023

Credit & Debit



Till 31st Jan 2023

Credit & Debit





25th Nov to 25th Dec

* Credit - 15%









*Conditions Apply | Fitch Rating AA- (lka) | +94 112 353 353 | www.combank.lk















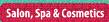




































(I) COMMERCIAL BANK







* Terms & Conditions Apply For details visit www.combank.lk Offer valid till 31st December 2022



Daily Mirror **TUESDAY, NOVEMBER 22, 2022**

OINT OF VIEW

JURUGEYSEN TIRUCHELVAM AND Thirukoneswaram By D.B.S.Jeyaraj amil National Alliance (TNA) leader and Trincomalee district MP Rajavarothayam Sampanthan wrote a politically important letter to President

Ranil Wickremesinghe on September

In that detailed missive, the veteran Tamil MP pinpointed several measures being enacted under he current regime affecting the Tamil people.

Chief among these was the alleged move to construct a new road within the precincts of Trincomalee's much venerated Saivaite Thirukoneswaram temple dedicated to Lord

The following excerpts are from the Tamil leader's letter to the Sri Lankan President.

"In recent days there have been some proposals which I wish to bring to your notice. rukoneswaram is situated inside Fort Fredrick One enters the area from the main gate at the front of the fort. Some decades ago some Army personnel occupying part of Fort Fredrick constructed a statue of Lord Buddha on the part of the land occupied by them. People who wished to worship at Thirukoneswaram and Lord Buddha entered the fort through the main gate and worshiped. There was no other route to enter the fort and worship Lord Buddha and Thirukoneswaram.'

"In recent days a proposal has been made that a new route is opened to Lord Buddha Statue and from there to Thirukoneswaram. This is not necessary and can result in persons encroaching on the route and occupying land which can only result in the sanctity and piety of Thirukoneswaram Temple and Lord Buddha statue being diminished.'

"Some years ago some traders from Ratnapura were brought and installed on the route to Koneshwaram by a former Member of Parliament which resulted in the sanctity and Piety of this area being diminished.

"Meat and Fish were cooked in these temporary structures by these persons. A decision was taken that these persons be shifted from this area but has not been implemented."

"I am also informed that some persons claiming to be officials of the Archeological Department have visited this area and they could have their plans. This will only result in evil being done. "I KINDLY REQUEST THAT THE OPENING OF THIS NEW ROUTE ON A SIDE UP TO LORD BUDDHA STATUE UNTIL CONESHWARAM BE STOPPED'

Following Sampanthan's appeal urging that 'the antiquity and Sanctity of this temple need to be preserved," President Wickremesinghe initiated some positive action on the issue.

The cabinet sub-committee on reconciliation chaired by the president discussed the matter. Subsequently, the controversial moves affecting the Koneshwaram temple seem to have been put on hold. Also, Cabinet Ministers Wijeyadasa Rajapakshe and Douglas Devananda have been tasked with the responsibility of resolving the Koneshwaram as well as other issues concerning places of worship in the Northern and Eastern

Though there is a lull now, what the outcome would be is hard to gauge at present.

MINISTER OF LOCAL GOVERNMENT

However, the Koneshwaram temple issue has revived memories of a past controversy in which the question of declaring the temple precincts as a sacred area figured prominently.

The controversy resulted in a Tamil cabinet

minister resigning from the Government. The minister in question was former Solicitor-General and Senator Murugeysen Tiruchelvam QC. He was then the Minister of Local Government from 1965 to 1968 in the Cabinet headed by Prime Minister Dudley Senanayake.

As is well known, former TULF Vaddukoddai MP and eminent Constitutional lawyer, Dr Neelan Tiruchelvam is the eldest son of Murugeysen Tiruchelvam.

last Friday (November 19th) Incidentally happened to be Murugeysen Tiruchelvam's 115th birth anniversary.

November was a month of significance for M. Tiruchelvam who was born on 19 November 1907 and passed away on 23 November 1976. These days of November, therefore, mark both his birth and death anniversaries. As such this week's column will focus on Murugeysen Tiruchelvam with particular emphasis on the Koneshwaram

What happened then regarding the Koneshwaram temple issue was this. Murugeysen Tiruchelvam known as M. Tiruchelvam or M. Tiru was the Minister of Local Government in the Dudley Senanayake-led Government of 1965 to 1970. In those Non-executive President days, the Prime Minister was the effective head of Government though nominally the Governor-General was in charge as the representative of Oueen Elizabeth the second.

SRILANKA WAS NOT A REPUBLIC THEN.

For the first time in post-independence history, the leading Tamil political party the Ilankai Thamil Arasuk Katchi(ITAK) known as the Federal Party(FP) in English was a constituent of the ruling party.

Tiruchelvam was the representative of the ITAK/FP in Dudley's National Government. He was the only Tamil Cabinet Minister. Tiruchelvam had been nominated to the Upper House known as the Senate to become eligible for a ministerial portfolio as he was not an elected MP.

Tiru's Parliamentary Secretary or Deputy/ Junior Minister was Ranasinghe Premadasa who later became Premier and President of Sri Lanka.

FIVE ABODES OF LORD SHIVA

The dispute with Premier Senanayake that led to Minister Tiruchelvam's resignation was over the issue of the famous Hindu temple Koneshwaram or Thirukoneswaram being declared a sacred area for the Hindus.

According to historian Sir Paul E. Pieris there were five ancient temples dedicated to Lord Shiva in the form of Easwaran in different littoral regions of Sri Lanka. They are called 'Pancha Easwaram' or the five abodes of Easwaran (Lord Shiva).

They are Naguleswaram, Ketheeswaram, Thondeeswaram, Muneeswaram and Koneshwaram.

The Koneshwaram Temple in Trincomalee is situated on a hill in the heart of Trincomalee town. It was destroyed by the Portuguese Governor Constantino de Sá de Noronha in 1623 and was rebuilt later in the 20th century.

The original Koneshwaram temple is said

to have had 1000 pillars, three Rajagopurams, two abutting the sea on either side and one in the centre.

The Trinity: GG Ponnambalam

The Saivaite saint Thirugnanasampanthar composing thevaram (hymn) in honour of the Koneshwaram temple in the sixth century AD indicates the antiquity of the divine shrine.

Hindus believe that the mountain of Kailash located in Tibet is the abode of Lord Shiva and consort Goddess Parvati. Koneshwaram is referred to by some as the Dhakshina Kailash

or Kailash of the South. After demolishing the temple the Portuguese constructed a Fort encompassing the hill inclusive of the temple ruins. In later years control of the Fort passed on to the Dutch and later to the British who named it Fort Fredrick.

In early August 1968, a group of prominent Hindus representing several Hindu organisations wrote to Prime Minister Dudley Senanayake and the Hindu Minister in the Government M. Tiruchelvam regarding the Koneshwaram Temple. They requested that the Fort Fredrick precincts be declared a sacred area on account of the historic Koneshwaram Temple being located within.

The question of identifying and declaring specific areas as sacred areas fell under the purview of the Local Government Ministry then.

R. PREMADASA CHAIRED COMMITTEE

Prime Minister Senanayake seemed amenable and instructed his Local Government minister to follow it up and "take necessary action" Minister Tiruchelvam, therefore, appointed a three-member committee chaired by his ministerial Deputy Ranasinghe Premadasa to delve into the issue and compile a report with necessary recommendations.

The appointment of the committee on 'Declaration of Fort Fredrick of Trincomalee, a Sacred Area' was Gazetted on 27 August 1968.

Three days later on 30 August the Ven. Mangalle Dharmakirti Sri Dambagasare Sumedhankara Nayaka Thera of Tammankaduwe lodged a protest with Prime Minister Senanayake. According to Minister Tiruchelvam's former Private Secretary Ram Balasubramaniam, the Buddhist monk claimed that an "ancient place of Buddhist worship" would "get into the hands of those who are neither Sinhalese nor Buddhists" because of the committee being appointed to declare Koneshwaram a sacred area. A widespread agitation was threatened if the project was not shelved immediately.

PM Dudley Senanayake was upset by the Buddhist monk's threat. He told Tiruchelvam to suspend the committee immediately. Tiruchelvam was shocked. He asked the PM not to be hasty and sought an appointment to discuss the matter further. Events however began to overtake.

DAMBADENIYA'S R.G. **SENANAYAKE**

As if on cue, Dudley Senanayake's first cousin and MP for Dambadeniya, R.G. Senanayake raised the issue in Parliament. The Tamil-baiting RG was very active in Trincomalee those days

claiming that he would liberate the district from the Tamils. He contested in Trincomalee in 1970 in addition to his pocket borough Dambadeniya and lost in both electorates.

RG taunted his cousin the Premier by asking whether Fort Fredrick precincts were going to be declared a Hindu sacred area. Dudley was on the defensive. He vehemently denied it. When RG queried about the committee, Dudley said that he had suspended the working of the committee as it had been formed by the Minister without his (Dudley's) knowledge. Tiruchelvam being a Senator was not in Parliament to defend himself.

Tiruchelvam was angry and sad at Dudley Senanayake's actions and words. He decided to quit the Govt. However, before doing so he needed to get his party's approval. There was a reason for this. Former Solicitor-General M. Tiruchelvam QC had become the ITAKnominated Minister in Dudley's Government to help usher in the passage of District Councils as a unit of devolution.

The famous "Dudley-Chelva Pact" between Senanayake and ITAK/FP Leader S.J.V. Chelvanayagam envisaged the creation of DCs or district councils.

DISTRICT COUNCILS SCHEME

In July 1968 a White Paper drafted by Tiruchelvam on the District Councils scheme was presented. But the DCs were bitterly opposed by the Opposition SLFP-LSSP-CP combine and a 'ginger group' of 16 backbench MPs within

the UNP led by Wennappuwa's Festus Perera.

Dudley got cold feet and backed out. He offered to resign from his Premiership. ITAK leader Chelvanayagam ruled that out as an option. Meanwhile, a disappointed Tiruchelvam wanted to quit the Cabinet in protest. But the party leadership prevailed upon him to desist and continue às a Government Minister.

Tiruchelvam, however, was determined to resign his ministerial portfolio after the Koneshwaram issue as it was a gross insult to his self-respect.

Tiru's friends in the Cabinet like J.R. Jayewardene and V.A. Sugathadasa tried hard to change his mind but Tiruchelvam was unshaken. Nevertheless, he needed his leader Chelvanayagam's approval.

The bond between Tiruchelvam and Chelvanayagam was unique. Chelva had been the accredited guardian of Tiruchelvam and his brother Rajendra (CCS) when they were students at S. Thomas' College Mt. Lavinia. Their father was working in Malaysia then. Hence it was imperative for Tiru to get his leader Chelva's permission to quit though he could have done so unilaterally.

Tiruchelvam wrote a detailed letter to Chelvanayagam outlining all that had happened with regard to the Koneshwaram issue. He said that he could no longer serve as a Minister in the Government of a Premier who had instructed him to take action on the sacred area issue and then suspended the committee which he as Minister had appointed without consulting him.

Tiruchelvam implored Chelvanayagam to permit him to resign as it was a matter of principle and self-respect.

MEETING WITH DUDLEY **SENANAYAKE**

Chelvanayagam sympathised with Tiruchelvam but wanted to engage in one more attempt to was obtained with the Prime Minister.

The then Kankesanthurai MP S.J.V. Chelvanayagam, Vaddukkoddai MP Appapillai Amirthalingam, Nallur MP Dr E.M.V. Naganathan and M. Tiruchelvam met with Dudley Senanayake on September 13, 1968.

Unfortunately, the meeting did not bring about desired results. Both Dudley and Murugeysen indulged in mutual recriminations. While Tiruchelvam blamed Senanayake for unilaterally intervening in his Ministerial purview after assigning him a particular task, Senanayake accused Tiruchelvam of failing to keep him informed of his proposed action. Dudley also emphasised that Fort Fredrick was under the Defence Ministry and therefore it was under his purview as Defence Minister.

There were heated exchanges between Dudley and Tiru. Many years later Amirthalingam was to recall the incident in a conversation with me. Amir observed then that he had never seen the 'gentleman" Tiruchelvam lose his cool as he did on that day.

Chelvanayagam realised that no reconciliation was possible. Before authorising Tiruchelvam to quit his Ministerial post, Chelvanayagam hastily convened a meeting on September 14, 1968, at his Alfred House Gardens residence in Colombo.

Several MPs and Working Committee members attended. The situation was explained in detail by Amirthalingam. Tiruchelvam was absent. Finally, Chelvanayagam asked the attendees, what should Minister Tiruchelvam do in this situation? The answer was unanimous: Resign!

RESIGNATION

Tiruchelvam was duly notified. Having obtained the party leadership's approval to quit, Tiruchelvam submitted his resignation letter to Prime Minister Senanayake on September 15. It was accepted immediately. On September 16 Ranasinghe Premadasa was sworn in as the new Minister of Local Government. Tiruchelvam was to later say that the PM's volte-face had "brought to nought the unanimous wish of all Hindu religious bodies regarding Koneshwaram".

This then is the tale of Murugeysen Tiruchelvam's resignation as minister of Local Government in 1968.

REASONABLE USE OF TAMIL

As stated earlier Tiruchelvam became Local Government Minister so that he could help usher in the District Councils. This was not to be.

However, he did succeed in another important task as a Minister in Dudley's Govt. This was in drafting the Tamil Language Special Provisions Act known popularly as the "Reasonable Use

of Tamil" Act. Using his legal dexterity to the maximum M. Tiru interpreted the provision 'specific administrative purposes" as meaning that Tamil "shall" be used "for all administrative purposes" regarding the north-east.

This created a furore in Parliament and J.R. Jayewardene who presented the bill in the House requested Tiruchelvam to change "shall" to "may," but the Local Government Minister stood firm The bill was passed. Tiruchelvam was elated.

ITAK leader Chelvanayagam summed up the Tamil mood over the bill when he said in Parliament:

'The Sinhala Only Act deprived the Tamilspeaking people of their self-respect in this country. By passing these regulations and implementing the act, this lost respect is restored in some measure."

AMIRTHALINGAM TRIAL-AT-BAR

M. Tiruchelvam's finest hour was when he appeared in the Amirthalingam Trial-at-Bar in 1976. I was a law student then and used to attend proceedings daily to witness the legal skills of GG Ponnambalam and M. Tiruchelvam. This was to be the grand politico-legal swansong of both legal eagles.

The 1976 High Court Trial-at-Bar case was against Appapillai Amirthalingam and three others V.N. Navaratnam, K. Thurairatnam and K.P. Ratnam) for sedition. They had distributed leaflets calling for the establishment of Tamil Eelam. The then Attorney-General Shiva Pasupathy was prosecuting. The three Judges were JFA Soza, Siva Selliah and Ananda Silva.

A total of 73 Tamil lawyers including Six Queen's Counsels marked their appearances in court for the defence. It was a spectacular sight that day when Tamils flocked to the courthouse to see this impressive turnout. It was also an occasion where Tamils sank political differences and rallied around a common cause.

TRINITY OR TRIMOORTHIGAL

The scene that captured the mood of the times was that of S.J.V. Chelvanayagam, G.G. Ponnambalam and M. Tiruchelvam posing ogether for a photograph.

They were regarded then as the Trinity or Trimoorthigal of Sri Lankan Tamil politics. But within a year this triumvirate was no more. Tiruchelvam, the youngest of the trio passed away in November 1976. Ponnambalam died in February 1977. Chelvanayagam departed in April 1977.

THEIR DEATHS MARKED THE END OF AN ERA IN TAMIL POLITICS.

The Trial-at-Bar case where Tamils "fought" the oppressive State legally was as symbolic as it was politically explosive. The protracted Trialat-Bar proceedings continued at Buller's Road.

It is said that Sir Ponnambalam Arunachalam's address on 'Our Political Needs' in 1917 was the Bible of the Ceylonese movement for Independence from the British.

Likewise, I would say that Murugeysen Tiruchelvam's address to the court in the Trialat-Bar provided an intellectual basis for the cause of Tamil freedom in Sri Lanka.

OF TAMIL SOVEREIGNTY

M. Tiru argued in depth about the right of self-determination and Tamil sovereignty. He spoke of the Tamils as a distinctive people with their language, territory, history and common heritage and consciousness.

He also referred to the Jaffna Kingdom in detail and pointed out facts that the Tamils had lost their sovereignty on the battlefield to the Portuguese.

This sovereignty had been transferred from the Portuguese to the Dutch and from the Dutch to the British. The British had then transferred it to the Sinhala rulers who enacted the 1972 Republican Constitution without the consent of the Tamils.

While arguing that the 1972 Constitution was imposed on the Tamils, M. Tiruchelvam observed that Tamil sovereignty had not been ceded to the Sinhalese on the battlefield.

At that point, Justice Siva Selliah remarked from the bench, "Yes. We were not a militarilyconquered people." It was truly a defining moment!

MEETING MURUGEYSEN TIRUCHELVAM

Let me conclude on a personal note. There were two occasions when I had a chance to interact with Murugeysen Tiruchelvam.

These were in the mid-seventies of the 20th Century when I was a member of the Tamil United Liberation Front (TULF) Colombo branch and also the Colombo Thamil Ilaingar Paeravai (Tamil Youth Federation) branch. was not a journalist then.

On both occasions, a small group of us youths was asked by the TULF leader S.J.V. Chelvanayagam to meet with M. Tiruchelvam and clarify certain doubts that we raised with Thanthai Chelva.

Those were times when several Tamil youths

including this writer were becoming greatly enamoured of Tamil Eelam.

M. Tiruchelvam was not in favour of separation but most sympathetic to the reasons leading to such a demand.

Tiruchelvam was charmingly gracious and answered our heated questions with cool detachment and a disarming smile. He also spoke in detail to us about issues like the Palestinian cause, Bangladesh independence and the

Dravidian separatist demand, etc. On the second occasion, we departed with an invitation from M. Tiruchelvam to visit him again soon. But this was not to be! On November 23, 1976, he was studying a case at home and passed away peacefully late at night.

D.B.S.Jeyaraj can be reached at dbsjeyaraj@yahoo.com

krainian President Volodymyr Zelensky on Monday urged NATO members to guarantee the protection of Ukraine's nuclear plants from Russian "sabotage". "All our nations are interested in not having any dangerous incidents at our nuclear facilities," Zelensky said in a video address to NATO's Parliamentary Assembly in Madrid. "We all need guaranteed protection

rom Russian sabotage at nuclear facilities. UN atomic watchdog chief Rafael Grossi on Sunday denounced the "targeted" strikes at Ukraine's Russiancontrolled Zaporizhzhia nuclear plant, calling for a "stop to this madness"

Around a dozen strikes had targeted the plant, he said, and the situation was "very serious", the head of the International Atomic Energy Agency told French broadcaster BFMTV.

Kyiv and Moscow traded blame.

"The news from our team yesterday and this morning is extremely disturbing," said a statement Sunday from

"Explosions occurred at the site of this major nuclear

"Whoever is behind this, it must stop immediately,"

he added. "As I have said many times before, you're playing with fire!"

There were more than a dozen blasts overnight Saturday to Sunday, some of which a team of experts from the agency on site had themselves seen, the IAEA said in a statement.

"The people who are doing this know where they are hitting. It is absolutely deliberate, targeted."

AFP.COM, 21 NOV, 2022



Ukrainian President Volodymyr Zelenskyy speaks via video conference during the 68th Annual Session of the NATO Parliamentary Assembly in Madrid, Spain, Monday, November 21, 2022



Preserve your Wealth An Attractive Rupee Price

Apartments in the heart of Colombo 2

+94 702 224 224

TRI-ZEN

A METROPOLITAN SPACE



In partnership with



CREATING NEW WORLDS

OUR THOUGHT

REGULAR HUMAN SMUGGLING AND HAPHAZARD REMEDIES

he last week's revelation of a seeming sex trafficking racket by a group consisting of employment agents and state officials is not something that we hear for the first time. So many times before we have seen Sri Lankan women speaking from so-called safe houses in Middle Eastern countries over social media explaining the horrifying experience they have been undergoing. We have read thousands of newspaper reports on such incidents since the early eighties when Sri Lankan women started to travel to various countries, especially in West Asia for employment.

Yet, still we are witnessing such incidents. We occasionally hear about investigations into those incidents initiated by the ministry in charge of foreign employment or the Criminal Investigation Department (CID). However, recalling any incident where any operator of an employment agency or a state official who had been hand in glove in such a racket having been convicted is extremely difficult. Still, the operations of such agencies are continuing unabated.

According to reports emanated so far, around 90 Sri Lankan women have been found stranded this month in Muscat, the Capital of the Sultanate of Oman after being trafficked by the so-called employment agents before they are left high and dry in a city the environment, legal system or the language of which they know nothing about. When they approached the Sri Lankan Embassy for help, according to reports, they have stepped into another trap. It was said that some of the officials there are also part of this racket and some officials had sexually abused the hapless women.

A local travel agent involved in the racket has been nabbed at the Bandaranaike International Airport (BIA) on Saturday on his return to the country. It was alleged that he had posed as an official of the Labour and Foreign Employment Ministry to carry out his illegal activities. Reports said the suspect was produced in the Negombo Magistrate courts after recording his statement and then remanded until November 24

Also, the Sri Lanka Bureau of Foreign Employment (SLBFE) has suspended a 'Labour Officer' seconded to the Sri Lankan Embassy in Muscat and recalled him following serious allegations linked to abuse and sex trafficking, The official has been accused of being a pivotal player in the sex trafficking ring along with some Department of Immigration and Emigration officials at the international airport at Katunayake.

As usual, the authorities are blaming the women for leaving the country for foreign employment on a visit visa or tourist visa without being registered with the FEB or obtaining training provided by the Bureau. True, they should have gone through the proper channels. But in this particular case, if the nan who had taken the women to Oman had posed as an official of the Foreign Employment Ministry, the gullible women would have had nothing to fear or suspect. They might not have known what the travel visa or employment visa is. They had been told that they were being taken to UAE. But they might not have known which airport they have landed in. Even if they had identified the airport, they might not have identified the border crossing between UAE and Oman en route to Muscat. Many of them might not have been familiar with travel procedures as this might be their first trip overseas. Ultimately, they might not have known where they were, or what fate lurks ahead or what they have to do next or who is going to take care of them, when the agent left them in Muscat.

It is clearly pointless to blame these hapless women who are occasionally stranded in Middle Eastern cities, as they are desperate in finding employment abroad in light of the issues they face in Sri Lanka. They are not adventure seekers. The current economic crisis has also pushed many people to resort to do-or-die methods. When the employment agents or their sub-agents lure them to go for foreign employment, they would take them for granted.

If something goes wrong, the authorities would accuse the employment agent who was not registered with the FEB and blame the victims as well for not being cautious. These unregistered agencies are not located in jungles far from human habitats. Such agencies function in main cities since the eighties and people seeking employment visit these places regularly. However, authorities turn a blind eye to these places. They raid particular agencies only after a media outery over stranded women or sex scandal involving them.

Migrant workers brought more than \$ 7 billion to the country in foreign exchange before COVID-19 and the economic crisis hit the country. After the pandemic and the economic downturn now it is slowly picking up again. Sri Lankans started to exploit the Middle Eastern job market since the early eighties. Yet, forty years on, authorities have failed to create proper mechanisms that would prevent unscrupulous elements from financially and sexually exploiting hapless migrant workers.





By

Ranga

s former President Mahinda

Rajapaksa celebrated his 77th birthday last week, one

might have pondered over the legacy of Rajapaksa or

more accurately, of the Rajapaksas, the

Social media reaction to his birthday

celebrations revealed little public affection.

As a journalist quipped, "rata kapu un, den cake kanawa" (Those who ate the nation

Social media may not be the ideal barometer of leadership popularity, but it

is unlikely that Mahinda Rajapaksa would

want to venture out from his protected

matters. President Ranil Wickremesinghe,

the Rajapaksas' anointed successor has not

only silenced the public but has terrorised

the peaceful protesters who toppled a

contrast to the rejuvenated regime acolytes.

The revival of the old regime was on

display during another event over the

weekend: As Basil Rajapaksa arrived in

the country after a sojourn in the USA, a

long line of stooges, beaming with fawning

smiles queued up at the VIP lounge of

the Katunavake International Airport

to receive the Pohottuwa strategist, a

complete turn of fortune for the Rajapaksa

brother who during the height of Aragalaya

tried to sneak away, but ignominiously

turned away by the immigration officials

If anything, Ranil Wickremesinghe

has created stability, not for the country,

but for the Rajapaksas. That the crooks

who robbed the nation are returning to

the VIP welcome while the youth who

protested against an unscrupulous regime

are locked up under fictitious charges is

the new normal of Sri Lanka. Sri Lanka's

would-be lenders and creditors should

demand an end to this dubious status

quo for neither economic recovery nor

political stability are feasible under a

regime that fosters impunity towards the

Mahinda Rajapaksa's legacy cannot be

assessed in isolation with his extended

family for the most dominant characteristic

of his regime was nepotism. However,

the legacy of Mahinda is a lot more

complex and nuanced than his brothers.

For instance, Basil, known as Mr ten

per cent, is a straight-up crook, Mr 10

per cent, as described in embassy cables

of Western embassies in Colombo, and

younger brother Gota, though may not

have indulged in corruption to the extent

of the rest of the family, had a murderous

past, and was plainly stupid and his epic

mismanagement catalysed the full-blown

But, both of them, and their entire

extended families were surrogates of

Mahinda Rajapaksa, without Mahinda

none would have a fraction of the political

worst economic criminals.

COUNTRY?

economic crisis.

FAMILY BEFORE THE

That muted public reaction was in stark

Perhaps, the public mood no longer

laurels to check the public pulse.

familiocracy he presided over.

are now eating cake).

kleptocratic regime.

at the airport.

Jayasuriya

WHAT IS HIS LEGACY?



Social media may not be the ideal barometer of leadership popularity, but it is unlikely that Mahinda Rajapaksa would want to venture out from his protected laurels to check the public pulse

familiocracy; at any time during his rule, the family-controlled a two third of the budgetary allocations and key ministries. Some of the loot then trickles down to the rest of the party acolytes, creating a top-down patronage structure overseen by Basil. That patronage network remains intact; the fawning welcome of Basil Rajapaksa is a case in point.

It is an irony of the Rajapaksa rule that its patronage system has outlived the country's economy.

...... WAR VICTORY

Mahinda Rajapaksa's salient achievement was the ending of the terrorism that plagued the nation for over two and a half decades. He went the extra mile to achieve a complete defeat of the LTTE on the battlefront in contrast to the majority view of the political circles for mere containment of the LTTE. The stubborn reality is that terrorists cannot be contained, they pop up like a rubber ball held under the water. Rajapaksa grasped that common-sense notion shared by a majority of Sri Lankans and gave political leadership to the battlefield annihilation of the LTTE. There was a commendable degree of political decisiveness in display against international calls for the reprieve of the Tiger leadership-- who could then live to fight for another day.

However, whether that decisiveness was an act in the interest of the nation or a matter of selfish personal calculations was soon to be contested as he exploited the military victory to cultivate a personality cult and nursed dynastic ambitions.

That leaves Mahinda Rajapaksa in the league of not Churchills and Lee Kuan Yew, but of Mugabe and a long list of African liberators. They were men who rose to the challenge at one particular time, but their greed and power hunger got the best of them. Perhaps the disregard for constitutional norms and personalization of the state in their image may have been influenced by their upbringing and socialization experience. Tiger cannot change its stripes!

But, Mahinda also showed a sense of

urgency to address the infrastructure deficit in the country, unleashing a transformation of the country's infrastructure landscape. Until then, Sri Lanka's economic ills were blamed in part on poor infrastructure. You need a degree of political decisiveness to build anything in this country, where every new development project attracts hordes of protesters. Mahinda Rajapaksa should be commended for breaking political inertia for high-end infrastructure development. Without him, someone might be still building the Southern expressway. (His predecessor had been building it on paper for over a decade).

But, again, be it greed, inexperience, ego, or a combination of all got the best of him, and he built a lot of white elephants, from airports in the jungles to the Hambantota port, of which the second phase was built under a commercial loan with seven per cent annual interest.

These vestige projects are a by-product of the nepotistic rule that his government evolved to be over time.

He also refused to address the ethnic grievances in a reasonable way, instead, ieved that the prograstination would serve him politically.

By the time he lost the presidential election in 2015 in running for a third term, he had exhausted the post-war economic

His successor did not manage the economy any better, but democracy was strengthened under their government.

Mahinda returned and nominated Gotabaya as the party candidate, disregarding the perils of that decision, which he could have known better than anyone else. Just as he put the family before the country during his presidency. this time, he put the family before the party.

Gotabaya brought out the worst excesses of a familiocracy as the constitution was amended in line with the whims and fancies of the family and Basil Rajapaksa was brought back from the wilderness, by removing a constitutional restriction against dual citizens' holding the public office.

In no time, Gota pushed the nation down the precipice. Without Mahinda, he would not have been the president. But the blood is thicker than the water.

In the end, the Rajapaksa brothers wrecked the nation in a way that even the megalomaniac terrorist Velupillai Prabhakaran could not do over two and half decades.

Mahinda Rajapaksa is corrupt, powerhungry and unsophisticated, but so are most political leaders in this part of the world. However, very few of them have dragged their nation into bankruptcy and destroyed the economic gains accrued over decades, as the Rajapaksas did.

Where and why the incompetent familiocracy went terribly wrong deserves in-depth and non-partisan analysis by political scientists.

However, Mahinda Rajapaksa's legacy would be this broken nation. He let this happen, actively participated in it, and profiteered along the way. He and his brothers should be in jail.

> Follow @RangaJayasuriya on Twitter

Do you think that rising electricity bills could have been avoided if the successive governments had better managed the energy

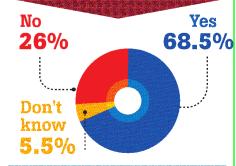
sector in terms of opting for renewable sources?

1. Yes

2. No 3. Don't know Scan to Vote

LAST POLL

Do you think that liberalising the petroleum sector through the recently endorsed amendment to the petroleum law could positively affect the country's energy sector?



See web poll at www. DailyMirror.lk

LETTER TO THE EDITOR

Code of conduct for sportspersons representing country

In the recent past, there have been many instances of misconduct on overseas tours by Sportspersons, disappearance, partying, consumption of alcohol, leaving the hotel without permission and staying away beyond permitted times or not conforming to curfews imposed are some of the allegations levelled. Some of these persons are regarded as icons locally and internationally in view of their prowess and needless to say, are respected and one would expect them to conduct themselves beyond reproach.

Misbehaviour by them in any form will not only harm their image but would also impair the image of the country. Particularly when there is participation in a World cup held overseas when several countries participate it is most embarrassing when one member of a team stands out from among the large number of players participating from different countries and is arrested on a criminal charge. In any type of sport, whether it be Cricket, Football, Athletics, Volleyball, Netball, Hockey, or Tennis, exalted performance is brought about by Sportspersons who are disciplined. This discipline on the field should be reflected off the field as well and to ensure such impeccable conduct countries such as Sri Lanka should have a signed contract with the players listing out detailed behavioural requirements before they leave on tour.

Studying the behavioural patterns of players of different countries in overseas tours it is an undeniable fact that players from Western or developed countries are more self-disciplined than their counterparts in other parts of the world such as Sri Lanka. Perhaps it is a reflection of the affluence of the country, the cost of living and the quality of life prevailing, the temptation to have a good time while on tour gain predominance in teams from less developed countries. This code of conduct should spell in detail the manner they should conduct themselves while on tour and also delegate responsibility to the Captain and the Manager to ensure that systems and rules are in place to maintain compliance.

The role of the Manager of the team should also be spelt out in detail as well and selection of persons with proven man management skills in addition to his acumen in the relevant sport should be a prerequisite. It is also the responsibility of the selectors to select a Captain who commands the respect of his team and to weed out players who have exhibited signs of indiscipline in social behaviour and have been found guilty of misconduct in the past. The recent instance of the cricketer in the T20 World cup tour to Australia is a case in point where he had a history of misconduct of a similar nature but the selectors persisted with him and he is now accused of sexual assault.

-ANTON ABEYESEKERA, **THIMBIRIGASYAYA**

Police Commission Chairman greets Basil at BIA: SJB asks Speaker to oust him

WEB COMMENTS

SOKRATES- Those who gave the shite-sniffing wanker Basil a great reception at the airport have thus clearly shown that they are criminals themselves disqualifying themselves from public

between criminal police. criminal politicians, criminal monks, compliant judiciary and professional criminals.

PUNCHI- There has

always been a nexus

See more web comments at www.DailyMirror.lk

'YOUR THOUGHT' is a space, a right of the readers to support or contradict and discuss the issues highlighted in the editorial and other articles in the editorial and op-ed pages. Designed as the reader's editorial; our readers can send in their writings, with a word count not exceeding 200, to 'Your Thought', Daily Mirror Political Features Desk, No 8, Hunupitiya Cross Road,

> Colombo 2 or email to dmreadersthought@gmail.com.

No 8. Hunupitiya Cross Road, Colombo 2. P.O. Box 1136, Colombo. **Editorial:** Tel: 011 2 436 998, 011 2 479 479 (ext.327,356). Fax: 011 2 304 545 **Advertising - 2479597 / 2479519**

Subscription Manager-(Dir.)2 479 626, 2 479 628, 077 3 502 183 **E-mail:** dmnews@dailymirror.wnl.lk

Therefore, probably the greatest political sin of Mahinda Rajapaksa is nepotism. He turned Sri Lankan politics into a

influence they wielded.

Head of Circulation - (Dir.) 0112 479 672, 077 3 219 775

INTERNATIONAL



ospital worker carries an earthquake victim on urney outside a hospital in Cianjur, Indonesia vember 21, 2022

he governor of the worst-hit province and a local official said the death toll from an earthquake on Indonesia's main island of Java on Monday had jumped to 162.

"I regret to inform that 162 are dead," West Java governor Ridwan Kamil said in a video seen by AFP. Adam, the spokesman for the local administration in Cianjur town in West Java, who like many Indonesians goes by one name, confirmed the toll to AFP.

Indonesia's national disaster mitigation agency, BNPB, still lists the toll at 62. Due to miscounting, officials offered wildly fluctuating death tolls after an Indonesian stadium disaster last month.

Doctors treated patients outdoors after the quake, which was felt as far away as the capital Jakarta, left hospitals in the West Java town of Cianjur without power for several hours.

Indonesia's disaster mitigation agency said 25 people remained trapped under the rubble as the rescue mission stretched nto the night.

The agency increased the death toll from 56 and said more than 2,000 houses were damaged and more than 5,000 people were taken to evacuation centres.

"You can see it yourself, some got their heads, feet sewn outdoors. Some got stressed and started crying," Kamil told a news conference broadcast on Kompas TV.

Kamil said power had been partially restored by the evening, without specifying if that meant by generators or connection to a power grid.

HINDUSTAN TIMES/ AFP, 21 NOV, 2022



UN SPECTACLES

AMERICAN EXPRESS CARDS

21st to 30th November 2022



Vision Care branches Island-wide





John "Jack" Welch 1932 - 2022

Jack Welch will always hold a special place in the hearts of those in Sri Lanka. For the apparel industry he was a visionary who pushed the limits of what could be achieved. For those who had the good fortune of knowing him better, he will be remembered for his caring ways and generosity.

Join us for a Memorial Service at St. Theresa's Church, Thimbirigasyaya, Sri Lanka on 24th November 2022 at 4 p.m.

SampathCards



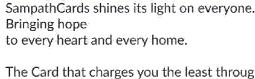


Right Reasons









This Season,

The Card that charges you the least throughout the year, brings you the MOST this Season with cash-saving Discounts, generous Price-Offs, value-for-money Special Offers and many more Right Reasons for you to enjoy a Bright Season!

Let SampathCards make your Season a bright and joyful one. And may you share your joy... with everyone.







WE PRESENT YOUR FUTURE



C 011 2 300 604



The responsible choice

SPORTS

RIMA GROUP CONTINUES ITS



Mohan de Silva, Secretary SLC is seen receiving the sponsorship package from Sajith Gunaratne, Deputy General Manager, Ceylon Agro Industries, Prima Group Sri Lanka flanked by Samantha Dodanwala, Chairman Tournament Committee SLC and Donovan Ondaatje, Senior General Manager Ceylon Agro Industries, Prima Group Sri Lanka

The five captains Viran Chamuditha, Kithma Widanapathirana, Rehan Peiris, Sethmika

M. SHAMIL AMIT

he Sri Lanka Cricket (SLC) organized Sri Lanka Youth League (SLYL) limited over tournament sponsored by Prima Group Sri Lanka for the 13th successive year with the objective of identifying talented and potential young cricketers will be contested by five teams.

This was revealed at a press briefing held at the SSC auditorium on Monday.

Sajith Gunaratne, Deputy General Manager of Prima Group Sri Lanka, briefing the media said, "We are happy to confirm the sponsorship for the 13th successive year with the aim of developing cricket at junior level."

Speaking further he said that, "We at Prima believe, it is our responsibility to encourage and inspire the youngsters who are seeking to gain recognition by showcasing the talent they possess, to lend our hand to fulfill their aspirations and we will be providing the players with nutrition's, cricket attire to encourage them further."

In conclusion he stressed, "It's after a lapse of two years we are having this tournament and we are glad and honoured to become a party in reviving this tournament with the aim of encouraging the next generation of young cricketers and the Prima U15 SLYL is no doubt a stepping stone for talented youngsters who get the opportunity to lay the foundation to

go greater heights."

The five teams for the provincial U15 SLYL were selected by the SLC district and provincial coaches under the supervision of the national junior selection committee during the progress of the district tournament which was conducted recently.

OFFICIAL SPONSOF

The five teams in the fray are Colombo North led by Kithma Widanapathirana, Colombo South led by Rehan Peiris, Galle by Viran Chamuditha, Kandy by Sethmika Seneviratne and Dambulla by Thivanka Pabasara.

The matches will be played at MCA grounds in Colombo and National Sports ground in Ratmalana. The final is scheduled to be played on November 29.

Under 10 All Island Consolation Championship 2022

St. Michael's Batticaloa Juniors clinch All Island U10 tennis championship

St. Michael's College Batticaloa's Junior Tennis 'Red' Team clinched the Under 10 All Island Consolation Championship 2022, at the Inter School Cool Tennis Tournament 2022 organised by the Sri Lanka Tennis Association, held recently.

As a distinguished school, recognised for its rich history of sporting achievements, St. Michael's two Junior Teams - Red and Blue Teams participating in the Under 10 Tournament consisted of young motivated and enthusiastic youngsters.

The Red Team showed immense promise winning seven of the eight matches. In the Group matches they secured wins against St. Peter's College Negombo, Dr. Kulasinghe College Ja-Ela, St. Antony's College Wattala, Zahira College. The Team triumphed in Round Sixteen winning against Richmond Galle. However, they experienced a setback losing to Maliyadeva College Kurunagala in the quarter final.

The Red Team was selected into the Consolation Round and proceeded to the semifinals. They beat Ananda College B Team and won the finals against St. Joseph's College Maradana becoming Group Champions and earning





The Red Team Members - G. Krishaangan, A. Atheeithan, Y. Thonishiyas, Daniel Aaron Lovell, P. Luxhimidhar, H. Nathuninth and A, Darkish with General Secretary of the Tennis Association of Sri Lanka

the crown of Under 10 All Island Consolation Championship 2022.

The Red Team comprised G. Krishaangan, A. Atheeithan, Y. Thonishiyas, Daniel Aaron Lovell, P. Luxhimidhar, H. Nathuninth and A, Darkish.

The Team's success was due to the hard work of the children and the dedication of the coaches and the academic

staff of the school. A total of 1,300 schoolchildren representing 121 teams across the island participated in the tournament. The organisers included fun activities for the children throughout the Championship to educate and motivate young enthusiasts from grassroots level.

Daily *M*irror

Tissapura MV bag VB double at School Games

SUSIL PREMALAL

Tissapura MV, Uhana, Ampara clinched the Girls' Under-16 and Under-18 titles at the 2022 All-Island School Games Volleyball Tournament held at the Rajasinghe MV, Grounds in Ruwanwella.

The tournament was conducted by the Ministry of Education after a lapse of two years

In the Girls' Under-16 Tournament final Tissapura MV defeated Vijayaba National School, Hungama while

in the Girls' Under-18 Tournament final Tissapura MV had the better of Walasmulia National School.

Maliyadeva Model School and Henegama MMV won third place in the Girls' Under-16 and Girls' Under-18 Tournament respectively.

Meanwhile, Gankanda MMV, Pelmadulla won the Girls' Under-20 volleyball title while Vijayaba National School emerged runners-up and Rathanapala MMV, Mahauswewa. Anamaduwa secured third place.





THE CHOIR OF THE CATHEDRAL OF CHRIST THE LIVING SAVIOUR TO CELEBRATE THE 50TH ANNIVERSARY OF THE CATHEDRAL OF CHRIST THE LIVING SAVIOUR BAUDDHALOKA MAWATHA. COLOMBO 7 SUNDAY, 27TH NOVEMBER 2022 AT 6.30PM INVITATIONS AVAILABLE AT COMMONS COFFEE HOUSE, PARK STREET MEWS RESTURANT & THE CATHEDRAL OFFICE INVITATIONS PRINTED TO DETERMINE LOGISTICS "THE LORD WILL APPEAR IN HIS GLORY. LET THIS BE WRITTEN FOR A FUTURE GENERATION, CATHEORAL

◆Daily##irror Dialog

Under 19 Cricket Mahanama, St. Anthony's clash in quarters today

BY M. SHAMIL AMIT

Mahanama College Colombo and St Anthony's College Katugastota will clash in the Under 19 Division One Tier 'A' limited over cricket tournament quarter final encounter scheduled to be played at Dharmapala MV ground in Pannipitiya.

In the run up to the quarter final saw Mahanama Colombo led by Sachira Weliwatte coming out on top in their group while St Anthony's led by Sri Lanka youth player Lahiru Abeysinghe ended up as the

Sachira Weliwatte (Mahanama Capt)

Lahiru Abeysinghe (St. Anthony's Capt)

fourth best team in their group. The Teams:

Mahanama Colombo: Sachira Weliwatte (Captain), Anjala Bandara, Bhanula Algewatte, Duvindu Ranatunge, Inuka Karannagoda, Dasith Gunathilake, Nadeesh Yasiru, Omesh Udara, Tharindu Lakshan, Brain Perera, Ruchira Hansara, Lithika Vithanage, Kaveesha Gimhana, Rashmika Hirushan, Kavindu Amameth, Koojana Perera, Viranga Yeshan, Wenuk Hettiarachchi, Dulnith Sigera, Chamika Heenatigala.

St. Anthony's Katugastota: Lahiru Abeysinghe (Captain), Travin Mathew, Mohommed Akeel, K.S. Bandara, Thisara Ekanayake, Ravindu Kapukotuwa, Ryan Anthonys, Induwara Galapitage, Kaveesha Piyumal, J. Rathnasiri, J. Ekanayake, K.Ř. Fernando, N.B. Rathnayake, T.D. Welanga, R.Y. Kasthuriarachchi, S.A. Fonseka, S.G. Abesekara, D.O. Ganegoda, K. Kumarasinghe, Sanuka Kalpana.

Bystec Holdings unveils SL's first US Open-spec tennis courts at Royal College Two latest tennis courts at

the Royal College, Colombo, constructed to US Open standards by all-weather tennis court contractor Bystec Holdings (Pvt) Limited, marking a first in Sri Lanka was declared opened recently.

This facility was gifted to college by Royal College Old Boys East Coast Foundation, USA (RCOBECF) with a generous donation by Dr. Suku Nagendran, a distinguished old boy of Royal College.

The newly established court was aptly named 'P. Nagendran Tennis Complex', honouring the memory of Dr.Suku Nagendran's late father.

The project was envisioned, planned, supervised, and executed by group of fellow Royalist from the Group 96

batch. The company also marked history, obtaining the exclusive rights to Laykold, the official surface brand of the US Open, to implement the same tournament-grade tennis court surfaces in Sri Lanka, giving players a more competitive edge. This project is the first of many to implement Laykold surfaces, according to the company.

Commenting on the initiative. Bystec Holdings Managing Director Boshan Dayaratne said: "I am very pleased and excited as we managed to get the exclusive rights for Laykold in Sri Lanka and Maldives, and it is commendable for us to introduce such an international brand in the country for the very first time."

"As a former tennis player back in the mid-90s, the facilities that we had were





not up to the international competition standards as we played on clay courts, which were especially rough to play on during adverse weather conditions. I am however elated to be part of the force which brings the perfect balance of terrain and adaptability in all weather conditions to our country's tennis players".

Most available tennis courts in Sri Lanka are traditionally built with clay surfaces, which often don't reflect the same consistency as hard courts. But most of the international tournaments are held on hard

courts. It is important that our players get to practice in these intérnational surfaces prior to participating in international tournaments. Our objective of setting up Bystec Holdings is to support our players in this context. We have converted many clay tennis courts to hard surface during past several years.

Now, éveryone can practice on the same competitionspec surface ahead of any tournament, without worrying about adverse weather, as even rainwater will disperse in no more than 5-10minutes on the all-weather hard court.

Sri Lak Golden Jubilee Meet on December 18

BY SUSIL PREMALAL

The Golden Jubilee track and field meet of Sri Lak Athletic Club will be held on December 18 at the Sugathadasa Stadium

in Colombo. This year's event will be named as 'Laxman de Alwis Memorial Athletic Meet' in respect to the late Laxman de Alwis, who was a pioneer in inaugurating the Sri Lak Athletic Club.

The Sri Lak Athletic Club has produced several top athletes during the past 50 years



including Sriyantha Dissanayake, Vijitha Amarasekera, Benildus Fernando, Ineka Cooray, H.P.M. Gunawardena. U

Upali, Narendra Silva, V. K. L. Samarasinghe, Ramani Mangalika and Manoi Mallawarachchi.

Over 1,500 athletes are set to participate in this meet, which will include events for Boys' and Girls' Under-11, Under-14, Under-16, Under-18 and Under-20.

The entries for the meet will close on December 10 and all entries should reach Lakruwan Perera, Secretary, Sri Lak Athletic Club, 28/6A, Subhodi Mawatha, Battaramulla.

AKA AND BELLINGHAM SPARKLE AS ENGLAND CRUSH IRAN

ngland made a scintillating start to their World Cup campaign as Bukayo Saka and Jude Bellingham inspired a 6-2 rout of outclassed Iran in Monday's Group B opener in Doha. Saka and Bellingham were England's driving forces with dynamic displays that underlined their emergence as two of the game's brightest

Bellingham, 19, shattered Iran's hopes of frustrating England when he rose to head his naiden senior international goal in the first half. Gareth Southgate's side were in sparkling

form at the Khalifa International Stadium and goals from Saka and Raheem Sterling put them in complete control before half-time.

Saka, 21, netted again after the interval and, although Mehdi Taremi struck twice for Iran, Marcus Rashford and Jack Grealish completed the demolition.

There will be far sterner tests to come for England as they bid to win their first major

trophy since the 1966 World Cup. But this was a welcome step in the right direction for Southgate, whose team arrived in Qatar on a six-match winless run that triggered scathing criticism of the Three Lions boss and his perceived negative tactics.



England's forward #17 Bukayo Saka (C) shoots the ball to score his team's fourth goal during the Qatar 2022 World Cup Group B football match between England and Iran at the Khalifa International Stadium in Doha. (AFP)

The only concern for Southgate was the sight of Harry Maguire being replaced in the second half after being checked for a potential

England play their second match against the United States on Friday and conclude their Group B fixtures against Wales on November 29. Just hours before kick-off, England revealed captain Harry Kane would not wear a rainbow-themed 'One Love' armband after the Football Association and several other European countries dropped their

campaign in support of LGBTQ rights.

Because the armband was not a FIFAapproved piece of kit, it was reported any player wearing it would be booked -- a risk England were apparently unwilling to take.

The match also took place against the background of turmoil in Iran after months of female-led demonstrations sparked by the death in custody of Mahsa Amini, a 22-yearold woman of Kurdish origin who was arrested by the morality police in Tehran.

Iran's players refused to sing their national anthem in apparent support for anti-government protesters. Having reached the World Cup semi-finals

in 2018 before losing to Italy in the Euro 2020 final, England are desperate to take the last step to silverware in Doha.

Southgate had urged his team "play on the front foot" and they responded in style, after initially finding their rhythm disrupted by a long delay when Iran goalkeeper Alireza Beiranvand smashed into team-mate Majid

Despite being in no state to continue amid fears of a concussion, the bloodied Beiranvand played on before finally being substituted.

Branch: MIRIHANA

less payments (if any) since received.

Description

01 Four Colour Offset Printing machine



Cricket Sengland IN AUSTRALIA ODI **SERIES**

Australia vs England 3rd ODI (d/n) - (Melbourne) India in New Zealand T20I

New Zealand vs India 3rd T20I (n) - (Napier)

○D****SportsDesk

TUESDAY, NOVEMBER 22, 2022



(Wednesday, Nov 23 - 00:30 a.m.)

PRINT ONE (PRIVATE) LIMITED

Make & Model

Heidelberg - Model SM 74 4H

tch Time shown in Sri Lanka Time 🛮 😂 🎞 MSportsDesk

HATTON NATIONAL BANK PLO

Resolution adopted by the Board of Directors of Hatton National Bank PLC

under section 4 of the Recovery of Loans by Banks (Special Provisions)

Act No. 04 of 1990

At a meeting of the Board of Directors of Hatton National Bank PLC held

on 29th September 2022 it was resolved specially and unanimously:

Whereas **PRINT ONE (PRIVATE) LIMITED** as the Obligor has Mortgaged by Mortgage Bond No

6729 dated 16.11.2016 attested by M P M Mohotty Notary Public of Colombo, executed over

movable plant machinery and equipment morefully described in the Schedule hereto, in favour of

Hatton National Bank PLC as security for the payment of the Term Loan of Rs. 28,300,000/-

And whereas the said **PRINT ONE (PRIVATE) LIMITED** has made default in payment of the sum

due to Hatton National Bank PLC on the said Bond and on the said Term Loan of

Rs.28,300,000/- and there is now due and owing to Hatton National Bank PLC as at 24th May

2022 a sum of Rupees Thirty Million Six Hundred and Forty One Thousand Three Hundred

and Thirty One and Cents Twenty Nine Only (Rs. 30,641,331/29) on the said Bond and the

Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans

by Banks (Special Provisions) Act No. 4 of 1990 as amended do hereby resolve to sell mortgaged

property as described in the Schedule hereto and mortgaged to Hatton National Bank PLC by the

said Instrument of Mortgage Bond No. 6729 be sold by Public auction by KP N Silva Licensed

Auctioneer of All island for recovery of the said sum of Rs.30,641,331/29 together with further

interest at the rate of AWPLR +3% p.a from 25th May 2022 on the capital outstanding o

Rs.28,300,000/- to date of sale together with costs of advertising and other charges incurred

THE SCHEDULE ABOVE REFERRED TO

Together with all accessories and tools appertaining thereto (all of which are hereinafte

collectively referred to as "the movable plant machinery and equipment of the Obligor" lying in

and upon at 341/1/109, Mahayayawatta, Pelenwatta, Piliyandala within the Grama Niladhari

Division of Pelenwatta West 582A and Divisional Secretary's Division of Kesbewa in the District of

Colombo Western Province and in or upon any other premises at which the Obligor now is or may

at any time and from time to tome hereafter be caring on business or in or upon which premises

the said movable Plant machinery and equipment the Obligor may from time to time and at all

times hereafter during the continuance of These Presents be brought into or lie in and upon the

aforesaid place or places or business and of or any other place or places into which the Obligor may at any time and from time to time hereafter remove the said movable plant machinery and

quipment of the Obligor and carry on business or trade or keep such movable plant machiner

Serial No.

624698

All and singular the movable plant machinery and equipment including

acility granted by Hatton National Bank PLC to PRINT ONE (PRIVATE) LIMITED.

Lanka T10 League might solve SL's power-hitting issues

BY HARSHA AMARASINGHE

The Lanka T10 League that was launched on Sunday (20) could help cricket in Sri Lanka in so many different ways.

The President of Sri Lanka Cricket (SLC) Shammi Silva clearly stated that his institution will not do anything without financial gains' which pretty much says it all about how they operate and given how the SLC has been managed in the last few years, one has to say in terms of handling the finances they have done reasonable job.

Likewise, one has to think that SLC would be able to generate guite a bit of revenue out of this new T10 League as well. To be fair to SLC, they have done really well in terms of supporting other sports in the country having distributed prizes for athletes and netball players.

SLC may still have a long way to go to match the levels of BCCI and ECB. but at least in Sri Lanka they are financially stable. Probably more stable that the government of Sri Lanka.

On the other hand, T10 cricket is all about smashing it out of the ground, something Sri Lanka has struggled to do in the recent past amid the success in the Asia Cup.

Sri Lanka appears to still believe

Under 19 Cricket

Impressive match figures of 11 for 67 runs by Dimath Abeysinghe

paved the way for Maliyadéva Čollege

Kurunegala to record an outright win

by four wickets over Dharmasoka MV

Ambalangoda in the Under 19 inter-

school concluded at Ambalangoda. Dimath ended with a five-wicket

naul in Dharmasoka MV's first

Dimath steers

At Ambalangoda – Maliyadeva won by four wickets

Jayamin Muthukumarana 17; Pathum Malitha 2 for 19)

Maliyadeva to victory

RESULT

Dharmasoka MV Ambalangoda 130 (Randul Samarahewa 58, Akash Mendis

17, Senitha Halambage 15, Chanuka de Silva 26 not out; Dimath Abeysinghe 5 for 30, Harasara Silva 3 for 5) **and 140** (Manasa de Silva 43, Senitha Halambage 26, Akash Mendis 24, Kaveesha Mandil 16; Dimath Abeysinghe 6 for 37, Thaveesha Balasooriya 2 for 36, Charuka Herath 2 for 38)

Maliyadeva (2/0 overnight) 172 (Gayana Weerasinghe 55, Ushan Bimsara 52,

Malitha 2 for 24) and 99 for 6 (Pasindu Menaka 32, Amesh Tennekoon 18,

Charuka Herath 31; Amil Agasthi 3 for 33, Chanaka Jananga 3 for 37, Pathum

that in T20 Cricket you have to start cautiously and accelerate later on in the innings which clearly does not seem to be the

case at least in some conditions. Most of the teams such as England, New Zealand and Australia have deployed the theory of attacking bowlers from the outset leaving nothing for the end. This way they have been able to put the pressure on the opponents throughout the game and it certainly paid off for Jos Buttler and the boys as they lifted the T20 World Cup earlier this month.

Sri Lanka batters in particular will be able to take more risks and bat more freely in this format which will certainly improve their big hitting ability and that will come handy when they approach T20 Cricket at international level.

Further, there will be four female teams as well playing franchise cricket in Sri Lanka which will be a huge boost for women's cricket in Sri Lanka.

Over the last few years Sri Lanka women's team had very little success and they also were given very little support by the governing body in terms of organizing top level tournaments. But this will certainly help Chamari Atapattu and co.

inning score of 130 while Gayana Weerasinghe's 55 helped Maliyadeva in reply to make 172. Dimath's six

wicket haul saw Dharmasoka MV

out for another low score of 140

loss of six wickets.

batting the second time being bowled

which left the Devans a victory target

of 99 runs which they achieved for the

Resolution adopted by the Board of Directors of Hatton National Bank PLC under section 4 of the Recovery of Loans by Banks (Special Provisions)

At a meeting of the Board of Directors of Hatton National Bank PLC held

Whereas HERATH MUDIYANSELAGE RANGANA RUWAN as the Obligor mortgaged and hypothecated property morefully described in the schedule here to by virtue of Mortgage Bond No. 1214 dated 24.05.2018 attested by M L A D Gunathilake, Notary public of Gampaha in favour of Hatton National Bank PLC as security for repayment of a Housing Loan Facility of Rs.10,000,000/-

And whereas the said HERATH MUDIYANSELAGE RANGANA RUWAN has made default in payment of the sum due to Hatton National Bank PLC on the said Bond and on the said Housing Loan of of Rs, 10,000,000/- and there is now due and owing to Hatton National Bank PLC as at 24th August 2022 a sum of Rupees Nine Million Six Hundred and Twenty Six Thousand Six Hundred and Ninety Five and Cents Six Only (Rs.9,626,695/06) on the said Bond and the Board of Directors of Hatton National Bank PLC under power vested by the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990 as amended do hereby resolve to sell mortgaged property as described in the schedule hereto and mortgaged to Hatton National Bank PLC by the said Bond No. 1214 be sold by Public auction by ESRamanayake Licensed Auctioneer of All island for recovery of the said sum of Rs. 9,626,695/06 together with further interest at the rate of 14.5% p.a from 25th August 2022 on the Capital outstanding of Rs. 9,389,706/33 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE ABOVE REFERRED TO

All that divided and defined allotment of land marked Lot 2A depicted in Plan No. 2262 dated 30th

be a public road now.

By order of the Board K A L T RANAWEERA

HATTON NATIONAL BANK PLC

Act No. 04 of 1990

Branch: KADAWATHA

HERATH MUDIYANSELAGE RANGANA RUWAN

on 29th September 2022 it was resolved specially and unanimously:

granted by Hatton National Bank PLC to HERATH MUDIYANSELAGE RANGANA RUWAN.

December 2016 made by K M Sarda Hewamanage Licensed Surveyor of the land called "GORAKAGAHAWATTE" together with the everything standing thereon situated at Rammuthugala Village in the Grama Niladhari's Division of Rammuthugala and Divisional Secretary's Division of Mahara within the Naranwala Sub-Office of Mahara Pradeshiya Sabha Limits in the Adikari Pattu of Siyane Korale in the District of Gampaha Western Province and which said Lot 2A is bounded on the NORTH by Land of A Chandraratne on the EAST by Ranaviru Mawatha on the SOUTH by Lot 2B and on the WEST by Land of Deepika Gunawardena (Lot 1 of the same) and Containing in Extent Six Decimal Five Nought Perches (A:0 R:0 P:6.50) according to the said Plan No. 2262 and Registered under Volume / Folio M 245/81 at the District land Registry of Gampaha.

Together with the right of way over and along the reservation for road depicted in Plan No 2262 dated 30th December 2016 made by K M Sarda Hewamanage Licensed Surveyor confirmed to

DGM (LEGAL)/BOARD SECRETARY

GAMPAHA MUNICIPAL COUNCIL

Invitation for tenders for the final disposal of Biodegradable waste



collected within the municipal limits for the year 2023



01. Tenders are invited for the removal from the garbage-collecting center of the municipal council, of Biodegradable waste collected from areas coming under the purview of the Gampaha Municipal council and for handing them over for the final disposal.

02. Sealed quotations are accepted up to 10.00 a.m. on 13/12/2022. The submitted quotations shall be opened at 10.15 a.m. on the same day. The bidders or their authorized representatives could be present at the opening of the quotations.

03. Quotations may be forwarded by registered post to the address shown below or place in the tender box placed at the Head office of the Municipal Council. Only those individuals or companies who have experience in the final disposal of garbage should submit bids. Expected amount, conditions, telephone numbers and all details should be mentioned in the quotation submitted. On the top left hand corner of the envelopes containing quotations it should be written "Tenders for the final disposal of Biodegradable waste collected from the Municipal areas"

04. The relevant application and other details could be obtained from the Gamapaha Municipal council by calling over personally before 03.00 p.m. on 12/12/2022 and on payment of Rs. 500 as cost of the application. Please call 033-4942285 for more details.

J.A.D.G. S. Ranasinghe **Municipal Commissioner** Gampaha Municipal Council Gampaha. 2022/11/21

HATTON NATIONAL BANK PLC Resolution adopted by the Board of Directors of Hatton National Bank PLC under section 4 of the Recovery of Loans by Banks (Special Provisions) Act No. 04 of 1990

Branch: HETTIPOLA

and equipment of the Obligor.

DGM (LEGAL)/BOARD SECRETARY

By order of the Board K A L T RANAWEERA

AMILA NISHANTHA ARAVINDA and EDIRISINGHE MUDIYANSELAGE AMITHA KANTHILATHA

At a meeting of the Board of Directors of Hatton National Bank PLC held on 29th September 2022 it was resolved specially and unanimously: Whereas AMILA NISHANTHA ARAVINDA and EDIRISINGHE MUDIYANSELAGE AMITHA KANTHILATHA as the Obligors have made default in payment due on Bond Nos. 4862 dated 15.03.2017 and 5061 dated 09.10.2017 both attested by SS Hewapathirana, Notary Public of Kurunegala in favour of Hatton National Bank PLC as securities for repayment of a Term Loan of Rs. 7,964,853/23 (Rupees Seven Million Nine hundred and Sixty Four Thousand Eight Hundred and Fifty Three and Cents twenty Three Only) granted among other facilities by Hatton National Bank PLC to AMILA NISHANTHA ARAVINDA and EDIRISINGHE MUDIYANSELAGE AMITHA KANTHILATHA.

And whereas AMILA NISHANTHA ARAVINDA and EDIRISINGHE MUDIYANSELAGE AMITHA KANTHILATHA have made default in payment of the sums due to Hatton National Bank PLC on the said Term Loan facility extended to you among other facilities and there is now due and owing to Hatton National Bank PLC as at 18th May 2022 a sum of Rs. 9,583,993/82 (Rupees Nine Million Five Hundred and Eighty Three Thousand Nine Hundred and Ninety Three and Cents Eighty Two Only) on the said Bonds granted by the Bank and the Board of Directors of Hatton lational Bank PLC under the power vested by the recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990, do hereby resolve to sell mortgage property as described in the Schedule nereto and mortgaged to Hatton National Bank PLC by the said Bond Nos. 4862 & 5061 be sold by Public auction by LB Senanayake Licensed Auctioneer of all island for recovery of the sums of Rs. 9,583,993/82 together with further interest at the rate of 12.5% p.a from 19th May 2022 on the capital outstanding of Rs.7,964,853/23 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE ABOVE REFERRED TO

All that divided and defined allotment of land marked Lot 01 depicted in Plan No. 8357 dated 23.02.2017 made by Y M A Yapa - Licensed Surveyor from and out of the land called Kosgahamulawatta" together with the soil trees, Plantations and everything standing thereon situated at People Village within Grama Niladhari Division of Kotampitiya within the Divisional Secretariat Division of Panduwasnuwara - West and Pradeshiya Sabha Limits of Paduwasnuwara in Girithalana Korale of Dewamedi Hatpattu in the District of Kurunegala North Western Province and which said Lot 1 is bounded on the

NORTH by : Well Ela EAST by

: Dewata Road

SOUTH by : Road Proceeds from Chilaw to wariyapola (Main Road) : Land of W G M Deepal WEST by And containing in extent One Rood (A:00 R:01 P:00)

By order of the Board of Directors (A L T RANAWEERA DGM (LEGAL)/BOARD SECRETARY

Lochana, Gayathri win triple crowns at Uva Shuttle Tournament SUSIL PREMALAL Lochana de Silva and Nadeesha Gayathri clinched triple crowns 21-9 in the Mixed Doubles final.

at the Uva Provincial Open All-Island Badminton Championships, which concluded at the St. Thomas' College Indoor Sports Complex in Bandarawela.

The tournament was conducted by the Uva Provincial Badminton Association under the auspices of Sri anka Badminton (SLB).

Gayathri beat Anjalee Jayasundara in the Women's Open final 21-12, 21-12 before teaming-up with Kavindika de Silva to defeat Chamya Nirmali and Kethaki Wedamulla 21-12, 21-6 in the Doubles final. Gayathri then clinched her third

Gold when she teamed-up with Lochana to get the better of Hansa de Silva and Chamya Nirmali 21-12,

In the Men's final, Lochana beat Jason Homer 21-18, 18-21, 21-12 and bagged the Men's Doubles title when he teamed-up with Rashintha de Silva to beat Diniru Rashmitha and Lahiru Weerasinghe in straight sets 21-16, 22-20 before winning the Mixed Doubles with Gayathri to

complete his triple. SLB President Rohan De Silva, St. Thomas' College Bandarawela Headmaster Rev. Fr. Christopher Balraj and Chief Organiser Thilak Jayasiri were the special guests at the awards ceremony.



TOTBUSINES WAR dailymirror le





CSE partners with Wayamba and Jaffna Universities...





Govt. assures broad dialogue with private sector throughout FTA negotiation process

As the government prepares to resume negotiations on the proposed free trade agreements (FTA) with India, China and Thailand, the Cabinetappointed National Trade Negotiation Committee assured to conduct a broad dialogue with the private sector throughout the negotiation process.

During the inaugural stakeholder consultations held at the Finance Ministry last week, the participating trade chambers and industry advisory committees had stressed the necessity of giving the highest consideration to their offensive and

defensive interests.

The private sector representatives also requested the government to focus on resolving several longstanding issues faced by the exporters in related to non-tariff barriers such as certain quota restrictions, various issues on laboratory facilities for testing standards, not having mutual standards recognition agreements, etc.

In response, the members of the National Trade Negotiation Committee assured the private sector representatives that they would engage in a broad

dialogue with the private sector throughout the FTA negotiations via responsible government institutions.

Meanwhile, Secretary to President Saman Ekanayake outlined that the resumption of FTA negotiations with India, China and Thailand remains a key priority of the government, as it would be the stepping stone to gain membership of the Regional Comprehensive Economic Partnership (RCEP).

He also shared that the government would be moving to operationalise the country's first comprehensive FTA, Sri Lanka-Singapore FTA

shortly. "It is the vision of the president that Sri Lanka will integrate with the global value chains and with the largest economies in South Asia and East Asia and then expand to the east region linking to

These agreements will ultimately pave the path to gaining membership of the RCEP, which consists of 30 percent of the world's GDP, trade and population," he said.

Joining the discussion, Secretary to Treasury Mahinda Siriwardana noted that the government

would be soon setting up an International Trade Office (ITO), as proposed in Budget 2023, which would have the mandate to proceed with all international trade negotiations in the future.

The ITO is expected to be established under the Finance Ministry initially, which would be later transferred to the Foreign Affairs Ministry.

Foreign Affairs Ministry Secretary Aruni Wijewardane assured that foreign missions and diplomatic channels have fully prepared to facilitate the upcoming trade negotiations.

Treasury Secy. says Budget 2023 aims for stability while laying platform for rebooting growth

- Says Sri Lanka in a "deep crisis" as he gets an avalanche of requests from various parties affected by crisis
- Discloses that government payables to suppliers at a staggering Rs.200bn, mainly to contractors
- Says current revenue insufficient even to meet essential expenses such as state sector salaries and subsidies
- Budget 2023 aims to cut reliance on Central Bank finance and thereby FinMin's

underlying Budget 2023 that was unveiled last week, Finance Ministry Secretary Mahinda Siriwardana said it was designed with the intention of contributing to the economic stabilisation path, which the country had already embarked on, while laying the platform for rebooting growth.

Speaking at a post-budget Mahinda Siriwardana Pic by Pradeep Dilruckshana forum organised by the Central Bank, Siriwardana said the budget is confronted with three equally tough tasks of

funding the government machinery without letting it become dysfunctional, settling the long and large overdue payments to the government suppliers and contributing actively to strengthen the economic stabilisation programme.

He showed how hard the daily cash flow management has become, as revenues haven't been nearly enough to meet even the essentials such as payment of salaries and subsidies, making him to soon realise **contribution to inflation** took over the top job at the ministry in April from his first-hand experience of dealing



position to pay them," Siriwardana said. The third mission of Budget 2023, according to him, was to ensure that the budget does not create any more inflation. "This is where I see you have to reduce

collapsed.

the government at present has

about Rs.200 billion worth of

unpaid bills to various parties,

among whom the contractors

"And as a result, I know

the pain these specific

sectors are going through.

But unfortunately, the

government is not in a

remain at the forefront.

the Central Bank financing. You know that the Central Bank financing or money printing causes inflation. We have been relying on money printing for long and the challenge is how to come out of this situation and stabilise the fiscal situation,"

He characterised the plight of the current how deep the crisis has run into, since he situation in the economy to a "deep crisis", proposals in Budget 2023 addressed their

with an avalanche of daily requests he receives from a multitude of parties from On the outstanding around the country, from big corporates to payments to the government small businesses to people who have fallen suppliers, he disclosed that victim to the economic crisis.

'We are in a crisis, a deep crisis. I can say that because I am the person who is directly facing that, being the Secretary to the Finance Ministry. You would not imagine the requests that I get from various corners: may they be blue-chip companies, SMEs and those who are below that, including the people living in remote areas," Siriwardana

The root cause of the current crisis is the unsustainable budget deficits the country has run for decades under successive governments, which Siriwardana summed by saying, "We have lived beyond our

While Sri Lanka has embarked on a path to consolidate the budget through both revenue enhancing measures such as tax hikes and expenditure rationalisation, Siriwardana said budgets are not just about consolidating but should also create opportunities for the private sector and specially the aspirational youth in the country. However, how far specific

National inflation decelerates to 70.6% in October

- Food inflation down to 80.9%, from 85.8% in Sept.
- Non-food inflation down to 61.3%, from 62.8% in Sept.

Sri Lanka's national consumer prices eased in October, signalling that the relentless increase in consumer inflation may have finally turned a corner after climbing for 14 consecutive

Runaway inflation threw many people into poverty, malnutrition and hunger, after the botched rupee float in March sent the prices of everything soaring.

The consumer prices, measured by the National Consumer Price Index (NCPI), rose 70.6 percent in October from a year ago, slowing down from the 73.7 percent increase through September, as the prices of both food and non-food items decelerated albeit they still remain at astronomical levels from a year earlier.

MORE ON P14

Movement of NCPI-based Inflation (Y-o-Y % Change) 100 80 60 40 20

Lankan gem and jewellery to sparkle at upcoming Facets Premier edition

- Event taking place after a lapse of three years
- Facets SL aims to reach US \$ 1bn earnings in

Sri Lanka's gem and jewellery sector will come under a fresh spotlight for its sparkle come 2023, with Facets Sri Lanka exhibition gearing up to open its doors after a lapse of three years.

The annual gem and jewellery exhibition, organised by the Sri Lanka Gem and Jewellery

Association, will take place in January, showcasing collections worldwide.

The event will be held from

January 7 to 9, at Cinnamon Grand, Colombo. The 30th edition of Facets will bring on to one platform international buyers, gemstones

wholesalers, manufacturers, retailers and collectors. The upcoming exhibition is a 'premier' edition where the number of booths has been limited,

organisers said.

and jewellery importers,

MORE ON P14



From left: Sri Lanka Gem and Jewellery Association President Altaf Iqbal and National Gem and Jewellery Authority Chairman Viraj De Silva shake hands to PIC BY PRADEEP PATHIRANA

Asanga Uduwela appointed as DFCC **Bank Chief Operating Officer**

DFCC Bank PLC yesterday announced the appointment of Asanga Uduwela as Chief Operating Officer (COO) of the bank, with effect from November 8, 2022.

Uduwela joins the top ranks of DFCC Bank after a long and illustrious career spanning three decades at Hatton National Bank PLC, where he most recently served as DGM Operations.

During his long-standing service at Hatton National Bank PLC, Uduwela oversaw branch operations, centralised operations, centralised cash management, ATM management, centralised back office, inward and outward remittances, systems implementation for the group and centralised credit administration. He also headed the Migration team for the updated version of Finacle core banking software.

He has also worked closely with external

Deloittes, to drive transformational journeys, improve productivity and streamline processes. Uduwela has also received extensive training abroad in Asanga Uduwela credit evaluation and

management, cash and asset management. leadership and process management and Toyota Work Ethics at NIBM, Pune, India, Singapore, Malaysia and the University of Nagoya and

Uduwela holds a BSc. Special (Hons) from the University of Peradeniya and an MBA from the University of Sri Jayewardenepura, whilst also being certified by the Omega Credit Administration.

Toyota, Nagoya, Japan, respectively.

FTX crypto exchange owes biggest creditors US \$ 3.1bn

FTX owes its 50 largest creditors almost US \$ 3.1 billion (£2.6 billion), according to a court filing. The embattled firm, which filed for bankruptcy in the US last week, says it owes about US \$ 1.45 billion to its top 10 creditors but has not named any.

BBC: Cryptocurrency exchange

The collapse of the world's second largest crypto exchange shook confidence in the already troubled cryptocurrency market. It also led to exchange boss Sam

Bankman-Fried to step down. FTX's previous bankruptcy filings revealed more than one million people and businesses could be owed money following its collapse. On Saturday, FTX said it had launched a review of its



global assets and was preparing for the sale or reorganisation of some businesses.

A court hearing before a US bankruptcy judge has been set for Tuesday.

It is unclear how much people who have funds in the exchange will get back at the end of bankruptcy proceedings, though many experts have warned it may be a small fraction of what they put into the firm.

MORE ON P14

Ceylon Chamber makes clarion call for independence of Central Bank

- Calls for reintroduction of Central Bank Act proposed in 2018 when current prez
- Says an independent Central Bank will prioritise price stability and limit monetisation of fiscal deficit
- Believes strong and independent Central Bank is paramount in driving Sri Lanka's economic revival

Premier business chamber Ceylon Chamber of Commerce yesterday made a clarion call on the need for Sri Lanka having an independent Central Bank, particularly at this stage, when the country is grappling with an unprecedented economic crisis.

"We emphasise the need to reintroduce the Central Bank Act, which was proposed in 2018, when the current president was prime minister, to enable an independent Central Bank, prioritise price stability and limit the monetisation of the fiscal deficit," the

chamber said in a statement. The Ceylon Chamber highlighted that Sri Lanka has been hampered by



weak institutions and poor governance for decades and it has deteriorated the efficiency of the public sector and led to sub-optimal policymaking on the economic front.

The chamber believes that a strong and independent Central Bank is paramount in driving Sri Lanka's economic revival.

'The present plight of the country has been attributed by many experts to weak institutions that have not been able to perform their role in line with the expectations, due to excessive political interference. The success of the journey taken

on by the government to move out of the current debacle with the support of development partners and the international community will undoubtedly rest on the commitment it demonstrates towards better governance and adoption of best practice," the Ceylon Chamber statement noted. MORE ON P14

CSE partners with Wayamba and Jaffna Universities to improve financial literacy among undergrads

economics related degree

Further, under the terms of

the MoU, the CSE will grant

an award to the student from

WUSL and UOJ who obtains

the highest value in the Grade

Point Average ("GPA") in

the Financial Management

Specialization Programme.

programmes with the CSE.

The Colombo Stock Exchange (CSE) recently signed Memoranda of Understanding (MoUs) with the Wayamba University of Sri Lanka (WUSL) and the University of Jaffna Sri Lanka (UOJ) to formalize collaborative efforts to improve financial literacy among undergraduates. The MoUs were signed respectively with the Vice Chancellor of Wayamba University, Senior Prof. Udith K. Jayasinghe, and the Vice Chancellor of Jaffna University, Prof. S. Srisatkunarajah, at their respective University

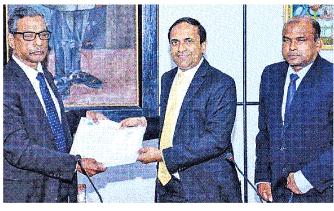
Both collaborations are to promote capital market education among undergraduates by working



Jayasinghe and CSE Senior Vice President-Marketing Niroshan Wijesundere

together on several mutually beneficial strategic initiatives.

Accordingly, the initiative would offer practical educational training and internship opportunities for students of both universities who are engaged in accountancy and finance, business management, and



From left: Vice Chancellor of the University of Jaffna Prof. S. Srisatkunarajah and CSE CEO Rajeeva Bandaranaike

WUSL and UOJ will also collaborate with the ongoing educational initiatives of the CSE, the Advanced Diploma in Financial Markets (ADFM), as well as future educational activities, by

providing the required expertise and resource persons to the seminars and workshops organized by the CSE for investors around the country in promoting the capital market investments.

Tourism Alliance releases report on global travel demand for Sri Lanka

The Tourism Alliance has released a comprehensive report analyzing international traveller demand for Sri Lanka utilizing search data.

Currently tourism trends are analyzed through visitor arrivals. As a majority of potential travellers' research holidays online, search terms and volumes can gauge future tourist arrival trends.

Some of the key areas in the report covers critical questions such as which markets are searching for Sri Lanka? Top Sri Lankan hotels by online demand, pick up comparison compared to last year, safety related search trends and which experiences are in demand.

"The Tourism Alliance commissioned the Sri Lanka Demand Insights and Trends Report from our digital solutions partner Antyra which analyzed 5,062 keywords relating to Sri Lanka. Flights, Travel, Hotels, Tours, Destinations, Activities, Hotel Brands etc. were used to understand the overall online demand for Sri Lanka," said Malik Fernando, Chair of the Tourism Alliance.

The downloadable report offers yearto-date trends and demand for experience types and hotel brands up to the end of September 2022. The October data will be published in November.

Unsurprisingly, the report revealed a significant drop in demand, in line with feedback the industry receives that consumer overseas are unaware of the improvements in the ground situation.

The findings were utilized by the Tourism Alliance to launch the first ever private sector-driven mini destination marketing campaign, themed "Fall in Love Again" to help drive winter season bookings. "The objective of the campaign is to reignite the desire to visit Sri Lanka by promoting a positive message about readiness to welcome tourists and to help dispel the widely held belief that the country is still in strife, amidst shortages' added Fernando.

The Alliance started the mini digital Destination Marketing campaign on 1st of October focusing on the UK and Europe with encouraging results. The report also includes results of the first 30 days of the campaign, and can be downloaded on srilankatourismalliance.org

Effie Awards SL 2022 to recognize best marketing efforts during turbulent times

The Effie Awards Sri Lanka, the world-renowned international awards programme, organized by the Sri Lanka Institute of Marketing (SLIM), is a coveted event that is highly anticipated and celebrated by advertising agencies and marketers, both locally and globally, as the most distinguished honour in the industry.

Celebrating and inspiring the advertising industry of Sri Lanka, the 13th edition of the Effie Awards Sri Lanka 2022 is to be held this year focusing on the creative work and effectiveness of campaigns during these turbulent times.

Now open for entries, the 2022 Effie Awards Sri Lanka recognizesany marketing effort, whether a full campaign or targeted effort within a campaign, that ran in Sri Lanka from January 01st 2021 to March 31st 2022, showcasing the perseverance and determination of marketers, in order to keep the brands alive and strengthen revenue.

The entry deadlines are categorized into two where the on-time entry deadline is set on 20th December 2022and the final deadline on 23rd December 2022. The awards competition constitutes of main awards categories evaluated under the industry sector for which its business falls in to, and special awards, where marketing efforts could be evaluated based on specific areas under marketing communication effectiveness.



recognition.

Also, this awards competition gives

the opportunity for winning case

studies of a particular country program

to compete in regional as well as

global Effie competitions for greater

Nuwan Gamage, President of SLIM

said, "SLIM, as the national body of

marketing in Sri Lanka, continues to

Tharanga Gunasekera

work towards promoting marketing excellence and elevating the standards of the Sri Lankan marketers with the ultimate vision of leading the nation towards economic prosperity. Effie Awards Sri Lanka is a worldrenowned awards program offering the SLIM franchise with Effie US. It's a truly global award for the marketers who are in the advertising industry."

Gayan Perera, Vice President of SLIM, also commented on the awards. "As the franchisee of Effie Awards Sri Lanka, the SLIM is proud to organize the 2022 edition of the awards torally around both advertising and marketing fraternity, especially during these challenging times, offering the opportunity to showcase and be recognized for their creative work and effective campaigns.'

Tharanga Gunasekera, Head of the Judging Panel of Effie Awards Sri Lanka 2022 said,"I am honoured to be a part of the prestigious Effie Awards Sri Lanka. This year's awards comes at a time when we all seek inspiration as brands showcase their hard work

carried out and overcome challenges posed by the country's worst economic crisis. However, tough times don' last, but the good work done during those tough times will surely be remembered.'

Project Chairperson for Effie Awards Sri Lanka 2022, Rajiv David said, "I am honoured to be given the opportunity to lead this project and give back to the industry. The Effie Awards is the only platform available for advertising companies to showcase and be recognized for their creative work that has brought ROI for the brands and helped keep alive that much-needed engagement amongst brands and their consumers despite the turbulent times.

We are right here, for you.

As you reach towards greater heights on your journey towards success, we offer you exclusivity with a dependable, supportive and personalized banking experience.

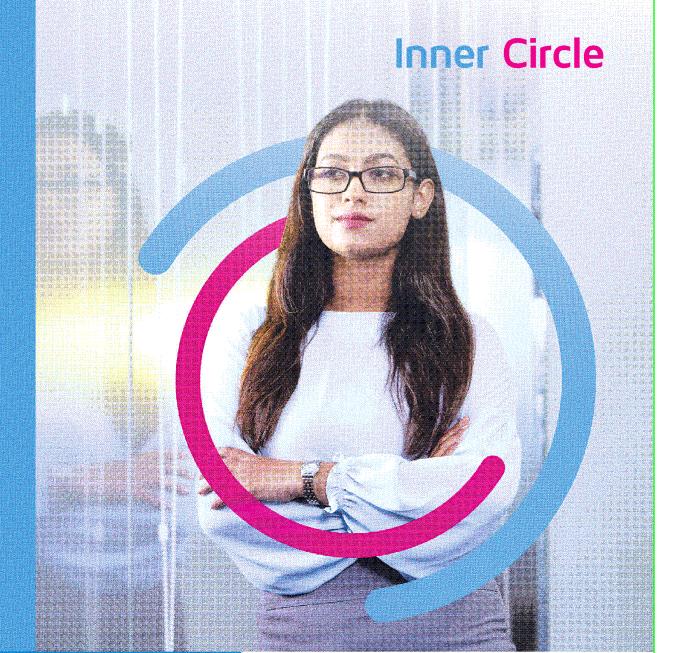
Member Privileges

A dedicated Relationship Ambassador to give you timely information to better plan and secure the financial future of you and your family

Enjoy preferential benefits across all services and the unique Bank at Your Door-step facility

An exclusive family health coverage and Salary Guard insurance cover

Convenience and complete control of your finances with our fully fledged digital banking services, Mobile App, Online Banking, Nations E-box & FriMi



Contact us today to explore more about member benefits *Terms & Conditions Apply

www.nationstrust.com

© 011 462 6262









SARVODAYA DEVELOPMENT FINANCE PLC

🖪 1319 💢 www.sarvodayafinance.lk



MARKET

SECURITY	VOLUME	V.W.A.	OPEN	HIGH	LOW	V.W.A. CHANGE TODAY'S (RS.)	SECURITY	MOLUME	V.W.A.	02=1	HIGH	LOW	V.W.A. CHANGE TODAY'S (RS.)	SECURITY	MOLUME	V.W.A.	OPEN HIC	SH LOW	V.W.A. CHANGE (RS.)
A.SPEN.HOT.HOLD	108,008	53.00	53.00	57.00	52.00 .	52.10 (0.90)	LAUGFS GAS [LGL.X0000]	25,310	12.90	12.00	12.30	10.20	11.10 (1.80)	AMBEON HOLDINGS	76 .	39.70 .	32.1032.	1032.10) 39.70
ABANS						1 1	LAXAPANA	2,409	14.00		14.20		14.10 0.10	AMF CO LTD	2,224 .	7.20 .			7.80 0.60
ACCESS ENG SLACL			9.90 63.20		9.20 . 61.50	9.30 (0.10) 63.50 0.30	LB FINANCE		37.30 500.00			36.30 504.00	36.80 (0.50)	ASIA SIYAKA BANSEI RESORTS		3.70 . 10.00 .		10 3.80 60 9.60	
ACL PLASTICS	428	391.00	392.00	. 443.00	391.00 .	393.50 2.50	LMF	7,505	120.75	127.00	127.00	120.00	120.25 (0.50)	BERUWALA RESORTS	105,025 .	1.20 .	1.301	30 1.10	` 1
ACME AGALAWATTE			5.00			5.00 (0.10) 28.70 0.40	LVL ENERGY			6.20 61.70		6.20 61.50	6.50 0.30 65.50 (1.80)	BOGALA GRAPHITEBOGAWANTALAWA			47.5047) 45.00 (2.50)
AHOT PROPERTIES	353		30.40			34.20 (0.60)	MALWATTE [MAL.X0000]	5,250	47.40			41.50	43.70 (3.70)	BPPL HOLDINGS	37,712 .) 40.00 0.30) 22.20 (0.20)
AITKEN SPENCE		130.75				130.00 (0.75)	MELSTACORP	116,941	42.30	42.30	43.30	40.00	42.00 (0.30)	BROWNS	15,486 .		105.00 105.) 100.00 (2.75)
ALLIANCE AMANA BANK	110,766 226,784		56.50 2.90			53.80 0.10	MERC. SHIPPING MERCHANT BANK	331 5 070		190.00			176.75 (49.75) 3.10 (0.10)	BROWNS INVSTMNTS		4.80 . 25.00	4.804.) 4.80) 24.00 (1.00)
ASIA ASSET	241,269	6.40	6.50	6.70		6.70 0.30	MULLERS	417,824	1.00	1.00	1.00	0.90	1.00	C.W.MACKIE	11,401 .				77.20 0.10
ASIA CAPITAL			4.10			4.10 (0.10)	NAMUNUKULA NAT. DEV. BANK						338.25 (8.50) 31.70	CALT CEYLON BEVERAGE		16.00 .	15.8016.) 16.00 <mark>-</mark>) 910.00 50.00
ASIRI SURG	500	12.00	12.60	12.60	12.60 .	12.60 0.60	NATIONS TRUST	30,921 716	45.00		46.50		45.30 0.30	CEYLON TEA BRKRS		4.00 .		00 3.80	and the second s
BAIRAHA FARMS							OVERSEAS REALTY	120,542	13.50				13.40 (0.10)	CFI) 59.90 1.90
BALANGODA BUKIT DARAH		79.70 298.25			66.00 . 290.00	78.10 (1.60) 290.00 (8.25)	PAN ASIAPANASIAN POWER	68,470 171 912			9.30 3.40		9.10 (0.30) 3.20 (0.20)	CITCITRUS HIKKADUWA			93.5093.) 93.50 1.00) 5.20 0.20
C M HOLDINGS	501	66.50	71.80	72.00	70.00	71.20 4.70	PEOPLE'S INS	11,878	18.50	19.70	19.70	18.30	18.80 0.30	CITRUS WASKADUWA	381,994 .	2.40 .	2.502	50 2.30	
CARGO BOATCARSONS					44.20 . 240.00 .	44.20	PEOPLES LEASING				5.10		5.00 0.10	COM.CREDIT			22.9023.) 21.30 (2.00)
CDB	843,224	200.00	240.00 173.00			240.00 (25.00) 200.00	PRINTCARE PLC		12.90			12.70 57.00	57.50 0.20	DILMAH CEYLON					
CDB [CDB.X0000]	3,030		56.00		54.00 .	54.10 (1.90)	RIL PROPERTY	295,590	5.40	5.50	5.50	5.00	5.10 (0.30)	E - CHANNELLING		10.00 .	10.00 10.		
CENTRAL FINANCE CENTRAL IND	8,952 55.433	60.80 60.90	60.10		60.10 . 55.00 .	60.70 (0.10) 55.10 (5.80)	REGNIS		41.50		44.90 4.70	44.90 4.50	41.50 4.60	ELPITIYA			80.3080		
	2						RENUKA CITY HOT	626	350.50	351.00				FC TREASURIES					0 18.40 0.80
	200					1000.00 50.00	RENUKA FOODSRENUKA FOODS [COCO.X0000].	20,646 15,015	21.90		22.30	21.90	22.00 0.10	FIRST CAPITAL		16.60 .	16.50 17.		
CEYLON INV.		28.10			55.60 . 28.10 .	64.70 9.70 29.10 1.00	RENUKA HOLDINGS	15,015 105,970	15.10			14.80 12.50	15.00 (0.10) 14.00 (0.60)	GALADARI		15.70 . 12.90 .	15.7016.) 15.80 0.10) 13.00 0.10
CEYLON TOBACCO		584.50	595.00	. 595.00			RENUKA HOLDINGS [RHL.X0000)]136			12.30		12.30 (0.70)	HAPUGASTENNE) 49.20 (2.30)
CHEMANEXCHEVRON	9,110 41,694	75.10 . 92.50			60.00 . 83.00 .	60.70 (1440) 88.10 (4.40)	RESUS ENERGY	14,903 136,694	12.00		12.00	11.10	11.80 (0.20) 20.20 0.20	HATTON HNB FINANCE			25.6025.		
CIC	56,012		86.00		78.20 .	80.40 2.00	ROYAL CERAMIC	356,332			28.40	26.80	27.40 (0.50)	HVA FOODS	8,209 .			60 3.40	
CIC [CIC.X0000]	208,170	47.60				51.00 3.40	S M B LEASING	72,831			0.70		0.70	JANASHAKTHI INS			20.6021.		21.00
CITRUS LEISURE COLD STORES		5.90 . 33 10	6.00 . 32.00 .	6.00	5.50 . 32.00 .	5.70 (0.20) 33.00 (0.10)	S M B LEASING [SEMB.X0000] SAMPATH		31.50		32.00	0.20 30.50	0.20 (0.10)	JETWING SYMPHONY JOHN KEELLS			13.5013.) 13.10 (0.50)) 62.00 (1.10)
COLOMBO LAND	609	17.00	17.00	18.00	16.60 .	16.80 (0.20)	SANASA DEV. BANK	2,640	20.70	20.50	21.50	20.50	21.40 0.70	KAHAWATTE	28,081 .	24.30 .	26.2026.	20 23.00) 23.30 (1.00)
COMMERCIAL BANKCOMMERCIAL BANK [COMB.X00		50.00		50.50	49.90 . 40.00 .	50.00	SARVODAYA DEVFIN SEYLAN BANK		28.50			10.10	10.10 0.10	KEELLS FOOD					
DANKOTUWA PORCEL	110,546		23.00			40.10 0.10	SEYLAN BANK SEYLAN BANK [SEYB.X0000]				28.00	27.50 16.00	27.50 (1.00) 16.10 0.10	LANKA CERAMIC			15.0015. 100.50 100.		
DFCC BANK PLC		32.50	32.40	32.50	31.50 .	31.80 (0.70)	SEYLAN DEVTS	11,015	11.00		11.80	11.00	11.00	LANKEM CEYLON	1,700 .	86.60 .	81.7089	0081.70) 89.00 2.40
DIALOG DIMO		8.20 581.75	8.20 580.25			8.30 0.10	SHAW WALLACE			6.20 9.00	6.70 9.50	6.00 8.20	6.30 9.30 0.20	LAUGFS POWERLAUGFS POWER [LPL-X-0000	800 .			00 8.50 80 6.50) 8.80 0.20) 6.80 0.30
DIPPED PRODUCTS	372,276	25.30	25.00	26.90		25.30	SIGIRIYA VILLAGE	33	59.40				59.40	LCB FINANCE PLC	94,981 .			00 1.80	
DOCKYARD	280	57.50	58.00	58.00	55.60 .	57.90 0.40	SINGER FINANCE			9.40		9.30	9.50 0.10	LOLC GENERAL INS				40 5.90	
DOLPHIN HOTELS DURDANS	5,210 1.090	28.50 . 133.00	133.00	160.00	28.10 . 133.00	28.60 0.10 140.25 7.25	SUNSHINE HOLDINGSWISSTEK	394,334 21.389	32.50 35.00	15 00	15 40	32.00 14.60	32.00 (0.50) 15.10 (0.10	LOTUS HYDRO			7.408. 7.10 7	60 7.30 10 7.00	0 8.40 1.00 0 7.00 -
E B CREASY	1,603	19.80	20.90	20.90	19.30 .	19.30 (0.50)	TALAWAKELLE	2,794	84.40	83.50	84.40	81.50	84.00 (0.40)	MACKWOODS ENERGY	44,335 .	2.30 .	2.302	30 2.20) 2.30
EASTERN MERCHANT EX-PACK						9.10	TANGERINE							MAHAWELI COCONUT MAHAWELI REACH) 33.00 (0.70)
EXPOLANKA						124.50 1.75	TEEJAY LANKA							MARAWILA RESORTS			2.402		
FORT LAND	118,502	25.00	25.00	25.90	24.50 .	25.00	THREE ACRE FARMS							MASKELIYA					
GALLE FACE CAP GESTETNER	9,284 105	17.80 62 10	69 70	17.70	16.10 . 60.00	16.10 (1.70)	TOKYO CEMENTTOKYO CEMENT [TKYO.X0000].							MILLENNIUM HOUSE			920.00 920		
GRAIN ELEVATORS	982	73.50	73.50	75.00	71.10 .	71.80 (1.70)	UNION BANK	62,936	7.00	7.00	7.00	6.50	7.00	NUWARA ELIYA					
HAYCARB HAYLEYS						51.30 (1.60)	UNION CHEMICALS							PALM GARDEN HOTL					
HAYLEYS FABRIC	163,043					24.00 (0.80)	UNITED MOTORS	29,466	54.00	56.00	56.00	55. 1 0	55.10 1.10	PEGASUS HOTELS) 28.00 (0.80)) 3.80 0.40
HAYLEYS FIBRE	71,968	48.50	52.90	54.00	48.60 .	52.80 4.30	VALLIBEL	57,730	6.20	6.50	6.50	6.10	6.20	PRIMERESIDENCIES) 6.70 (0.10)
HAYLEYS LEISURE HDFC	100	18.00	18.00 25.00	18.00	18.00 . 25.00	18.00	VALLIBEL FINANCE							RAIGAM SALTERNS	9,905 .	5.00 .	4.905	504.90) 5.00
HELA	57,941	9.20	9.20	9.50	8.80 .	9.00 (0.20)	WINDFORCE	21,634	14.50	14.50	14.50	14.10	14.50	RAMBODA FALLS					
HEMAS HOLDINGS	414,987	51.00	52.00	53.80	51.00 .	51.60 0.60	YORK ARCADE	1,150	123.25	123.50	123.50	121.00	121.25 (2.00)	RICH PIERIS EXP					
HNBHNB ASSURANCE						72.10 (1.00) 38.20 1.00	HSENID BIZ				17.50	16.30	16.70 (0.10)	SATHOSA MOTORS	3 .	150.00 .	150.00 150.	00150.00) 150.00
HNB [HNB.X0000]	5,879	65.90	65.50	67.40	65.00 .	67.40 1.50	ABANS FINANCIAL	110	20.00	20.00				SERENDIB HOTELS					
HORANA HOTEL SIGIRIYA	13,263	48.30	51.00	51.90	47.00 .	49.90 1.60	AMBEON CAPITAL						6.90 0.20	SERENDIB HOTELS [SHOT.XC					
HOTELS CORP							EDEN HOTEL LANKA							SINGHE HOSPITALS	17,946 .	2.50 .	2.602	60 2.60) 2.60 0. 10
INDUSTRIAL ASPH	2,845,881	0.30	0.30	0.40	0.30 .	0.30	GOOD HOPE	9	1246.25	.1000.00	1000.00	.1000.00 .	1246.25	SOFTLOGIC CAP					
JKH KANDY HOTELS	2,035,435	137.50	137.50	. 138.00	136.25	137.75 0.25	JAT HOLDINGSKOTMALE HOLDINGS	37,845 1	10.90	11.30	11.30	10.70	10.80 (0.10)	SOFTLOGIC FINSOFTLOGIC LIFE		7.40 . 46.10	7.407.	507.30	7.40 -
KAPRUKA						8.50 0.50	LOLC DEV FINANCE							UDAPUSSELLAWA	1,251 .	97.00 .	99.80 100.	00 92.80) 94.90 (2.10)
KEGALLE	5,282	134.50	132.00	. 132.00	130.50 .	131.00 (3.50)	LOLC FINANCE	3,396,957	5.90	5.80	6.00	5.50	5.70 (0.20)	UNION ASSURANCE	4,480 .	24.00 .	24.0024	10 24.00) 24.00 `
KELANI CABLES KELANI TYRES	19,547 12,992	243.25 . 53 90	255.00 . 56.00	56.00	235.50 . 50 20	51.20 (2.70)	MADULSIMA							VALLIBEL ONE	124,453 .	28.70 .	29.4029	40 27.80	, 28.10 (0.60)
KELANI VALLEY	46,972	72.30	74.50	74.50	71.20 .	71.50 (0.80)	ORIENT FINANCE	770	7.50	6.80	7.50	6.80	7.20 (0.30)	CEYLON PRINTERS	1,890 .	67.80 .	67.8067	8066.50) 67.80
KINGSBURY	15,444	8.80	8.50	8.60	8.40 .	8.40 (0.40)	SINGER SRI LANKA							COOP INSURANCE	138,464 .	2.90 .	3.003.		
KOTAGALA L O L C HOLDINGS	201,245 18,125	323.50	7.00 . 335.00 .	7.10	317.00 .	6.90 0.20	TRANS ASIA	6,052	42.20	40.40	40.40	40.00	40.00 (2.20)	EAST WEST) 6.00 (0.30)) 29.40 0.70
LAKE HOUSE PRIN	150	187.25	200.00	. 200.00	200.00 .	200.00 12.75	VIDULLANKA	10,050	6.50	6.50	6.70	6.20	6.70 0.20	NATION LANKA	26,135 .	0.50 .	0.400	50 0.40) 0.50
LANKA ALUMINIUM LANKA HOSPITALS	135,650	14.00	14.00	14.40	13.60	14.00	VIDULLANKA [VLL-X-0000] EMPOWER BOARD	586	4.20	4.10	4.10	4.10	4.10 (0.10)	NAWALOKA	12,082 .) 5.50 0.10
LANKA IOC	1,043,514	164.25	163.50	. 164.00	150.25 .	157.50 (6.75)	EML CONSULTANTS	28,040	3.40	3.50	3.50	3.30	3.30 (0.10)	ODEL PLC	811 . 1	81.80 .) 16.20 0.60) 81.80
LANKA REALTY	2,427	10.60	11.30	11.30	10.10 .	11.00 0.40	EXTERMINATORS	61,701	6.30	6.30	6.40	6.30	6.30 `	PARAGON	53 .	36.70 .	39.9039.	90 36.50) 36.70
LANKA TILES LANKA VENTURES	49,105 २	43.10	43.50	45.00 34.70	40.20 24 70	43.20 0.10	AGSTAR PLC							RADIANT GEMS	9,303 .	21.50 .	19.0023.	90 19.00) 19.00 (2.50)) 4.90 0.10
LANKA WALLTILE	187,399	52.90	53.00	53.10	48.00 .	49.80 (3.10)	ALUMEX PLC	100,915	6.50	6.50	6.50	6.30	6.30 (0.20)	SOFTLOGIC) 4.90 0.10) 15.50 0.30
LANKEM DEV	880,886	22.20	22.10	25.00	22.00 .	24.40 2.20	AMANA LIFE							TESS AGRO	390,180 .	1.30 .	1.301	30 1.10) 1.20 (0.10)
LAUGFS GAS	7,957	18.90	18.00	18.90	17.50 .	18.90	AMANA TAKAFUL	415	12.30	11.00	11.00	11.00	11.00 (1.30)	TESS AGRO [TESS.X0000]	58,215 .	1.00 .	1.001	00 00	, 0.90 (0.10)

Exchange Rates

21.11.2022

.99.3251 .96.7141

(1) The average rates of the banks in Colombo for Teleg	following currencies	quoted by commercial
COUNTRY		INDICATIVE RATE
	237.8336	
	266.9424	
Chinese Yuan (Renminbi)		
Euro		384.6493
		2.6615
	260.0727	
Sterling Pound		442.0244
Swiss Franc		392 2520
	360.9919	371.8325
(2) The approximate exchar	nge rates of GULF Curr	encies based on previous
day's market weighted aver		
COUNTRY	CURRENCY	INDICATIVE RATE
Bahrain	Bahrain Dinar	964.1270
Kuwait	Kuwait Dinar	1,181.0768
Oman	Oman Rial	944 1068

Oatar Rival

Week commences in red

he ASPI closed in red as a result of price losses in counters such as Lanka IOC, Carson Cumberbatch and Vallibel One with the turnover crossing Rs 1.2 Bn. A similar behaviour was witnessed in the S&P SL2O. High net worth and institutional investor participation was noted in Citizens Development Business Finance, John Keells Holdings, Commercial Bank and Hatton National Bank. Mixed interest was observed in Lanka IOC and Expolanka Holdings, whilst retail interest was

noted in Browns Investments, Lankem Developments and Hemas Holdings. Foreign participation in the market activity remained at subdued levels with foreigners closing as net buyers.

Capital Goods sector was the top contributor to the market turnover (due to John Keells Holdings) whilst the sector index lost 0.22%. The share price of John Keells Holdings increased by Rs 0.25 (0.18%) to close at Rs 137.75.

Diversified Financials sector was the second



highest contributor to the market turnover (due to Citizens Development Business Finance) whilst the sector index decreased by 0.27%. The share price of Citizens Development Business Finance closed flat at Rs 200.00

Lanka IOC, Expolanka Holdings and Commercial Bank were also included amongst the top turnover contributors. The share price of Lanka IOC moved down by Rs 6.75 (4.11%) to close at Rs 157.50. The share price of Expolanka Holdings recorded a gain of Rs 1.75 (1.43%) to close at Rs 124.50. The share price of Commercial Bank closed flat at Rs 50.00.

Contd. from Page 12

FTX crypto...

Last week, new FTX chief executive John Ray hit out at the way the failed crypto exchange was run, saying he had never "seen such a complete failure of corporate controls". Ray, who replaced Bankman-Fried, criticised a "complete absence of trustworthy financial information".

Bankman-Fried told the Vox news website he regretted filing for bankruptcy, saying the decision had largely taken financial matters out of his control. He also expressed disdain for financial regulators.

Ceylon Chamber...

The chamber recently published a set of proposals to ensure an independent, productive and efficient public service. The proposals were aimed to ensure formal checks and balances within the public sector and improve efficiency in order to transform the public sector into a people-centric arm

of the state. "It is vital that proposals such as these are implemented so that national development can be accelerated through efficient and independent service delivery by the government," the statement concluded.

National inflation...

The prices measured on a monthly basis rose by 0.3 percent in October over September levels, significantly slowing from 2.3 percent between August and September.

Inflation measured by the Colombo Consumer Price Index, the authorities' preferred inflation gauge, eased to 66 percent in October, from a peak of 69.8 percent in September. The annual food prices rose by 80.9 percent in October, easing from 85.8 percent a month earlier while the monthly food prices fell by 0.8 percent, the first time in many months after rising 0.7 percent in September.

The annual non-food prices eased to 61.3 percent, from 62.8 percent a month ago while the prices measured on a monthly basis too decelerated substantially to 1.4 percent, from

4.0 percent in September, predominantly due to the downward price revision in petrol.

This deceleration in prices may provide some sense of relief for the people that the worst is behind them though the acute economic hardships still remain with a large majority of low- and middle-income earners having to significantly upend their lifestyles just to survive. As the country is believed to have moved past the peak inflation, the Central Bank appears to have applied brakes on policy rate hikes and last week signalled its desire to see some decline in short-term rates and said it would intervene to ease liquidity in the

interbank money market.

The Central Bank in total raised the key policy rates by 950 basis points from January through July this year, including the bumper 700-basis-point hike in April, to tamp down runaway inflation, which was looking to surpass 100 percent.

The current bout of decades-high inflation around the world with the exception of China is a result of strong consumer demand caused by the record-high pandemic stimulus, colliding with disruptions to supplies and supply chains. These conditions have been further exacerbated

by Russia's war against Ukraine, threatening global energy and food security. What makes Sri Lanka's situation a bit more different is the free fall in the rupee after the currency was floated in early March, causing the rupee to shed 80 percent of its value, the commodities shortages and tax hikes, which sent the prices higher.

Lankan gem...

At the official announcement event yesterday, the event organisers said the 2023 edition would see about 100 booths.

Efforts are made to shed light on the SME sector in the upcoming edition, where 10 SME gem and jewellery entities will be featured at the National Gem and Jewellery Authority pavilion. Facets Sri Lanka has the vision to take Sri Lankan gems into newer brighter spaces, enabling foreign exchange revenue to be earned for the country, positioning itself to achieve US \$1 billion in exports in 2023.

According to Sri Lanka Gem and Jewellery Association President Altaf Iqbal, Facets Sri Lanka will concentrate on creating international design trends where all artisanally crafted jewellery will place a coloured gemstone as its centrepiece. "If you look at some of the most valuable masterpieces among royalty around the world, for instance, it is a Sri Lankan gem that holds the centrepiece. We have to bring that trend back, bigger and better of course," he said addressing the media.

For the first 10 months of 2022, Sri Lanka's gem and jewellery sector recorded an overall growth of 35 percent compared to the corresponding period last year, fetching a revenue of US \$ 255.16 million.

In an effort to boost the sector, National Gem and Jewellery Authority Chairman Viraj De Silva called on industry stakeholders to conduct business activities in markets such as the USA, Singapore, Thailand and Europe.

He pointed out that in addition to the pandemic, China's zero COVID-19 policy has adversely affected the sector since China ranked as the fourth largest gem importer for Sri Lanka. Following Facets, the authority has made arrangements to facilitate the participation of local stakeholders at international gem and jewellery exhibitions in Dubai, Singapore and Germany.

Seeduwa welcomes 55th Arpico Supermarket



Opening of Seeduwa Arpico Supermarket

Responding to the demand for the convenience of their very own one-stop shopping experience, Seeduwa residents were pleased to be part of the opening of the Arpico retail chain's 30th hypermarket and the 55th supermarket.

Located at Liyanagemulla, Seeduwa, the new Arpico Supercentre was declared open by Richard Pieris Group Chairman Dr. Sena Yaddehige in November, significantly enhancing the shopping experience in the area. Seeduwa shoppers can now indulge in an unforgettable shopping experience with Arpico.

K.A.S Lasantha, General Manager of Richard Pieris Distributors, commenting on the launch said, "Our newest supermarket consists of 25,000 square feet of retail space, with wide shopping aisles characteristic of Arpico hypermarkets, parking for more than 60 customer vehicles and ancillary facilities.

The Seeduwa Arpico Supercentre has a variety of diverse product categories and brands, making it a truly onestop shopping location. Shoppers can access fast moving consumer goods, fresh produce, household items, electronics, and furniture with unmatched variety and choice, coupled with lifestyle



Richard Pieris Group Chairman Dr. Sena Yaddehige (right) at the ribbon cutting

needs such as a pharmacy, cafe, and bill payment facilities. All this with the superior service that Arpico is renowned for."

The strategic location of the newest Arpico offers residents as well as the thousands of people who pass through the town daily the attraction of more than 40,000 items in one spacious retail space. Seeduwa is the 55th Supermarket in the Arpico retail chain, which now comprises of 21 Supercentres, 09 Superstores and 25 Arpico Daily Supermarkets island wide.

Arpico Supercentres are the company's flagship outlets, offering extensive parking, bill payments, banking facilities, lifestyle needs, and the widest range of products with the promise to shoppers that they are the most convenient shopping destinations in the country.

Stretchline partners with XdotO Concepts to unveil Sri Lanka's first smart connected factory

dotO Concepts, Sri Lanka's pioneering industry 4.0 solution provider, and Stretchline (Pvt) Ltd., the world's largest manufacturer of narrow elasticated fabric, have joined forces to unveil Stretchline's first-ever smart connected factory.

The kick-off event for the project. 'Towards a Smart Connected Factory', was hosted by XdotO Concepts at the Movenpick Hotel, Colombo and was attended by executive leadership and project teams from both companies.

Dilan Walgampaya, Chief Technology Officer at XdotO Concepts, commented, "Our partnership with Stretchline dates back to 2019, at which point they already had a vast knowledge of smart connected factories and were looking for partners to implement it.

Their requirement blended very well with the solutions we offer. Throughout this entire project, we had a lot of support from the management teams, the engineering teams, and the technical teams, for which we are thankful. The meticulous manner in which we planned this project and each phase implemented greatly attributes to the success of this

XdotO Concepts has become a trailblazer in data-driven technology over the years. The company's ethos is to provide result-centric, industry 4.0 solutions to promote data-driven organisational culture.

Stretchline's inclination to partner with XdotO Concepts on the smart connected factory project is greatly attributed to this ethos and the fact that XdotO Concepts' comprehensive, integrated solutions have led many organisations through their smart factory journey.





From left: Niroshan Wallahagolla – General Manager Operations (Stretchline), Iroshana Ekanayake – Director of Projects (XdotO), Dilan Walgampaya – Chief Technology Officer (XdotO), Shanaka Rabel – Group Chief Digital & Transformation Officer (Stretchline), Niroshan Samarasinhe – Chief Executive Officer SL, COO South Asia (Stretchline), Indika Karunaratne – Chief Executive Officer (XdotO), Asitha Iroshana – Chief Operating Officer (XdotO), Dulantha Balasooriya – Director of Business Operations (XdotO), Duminda Hewarachchi – Director of Operations (Stretchline)

Shanaka Rabel, Chief Digital and Transformation Officer, Stretchline Group, also shared his thoughts, "From a management perspective, we have to look at what happens during and after an industrial revolution and why it occurs. It occurs when human development needs to evolve to the next step.

The fourth industrial revolution, or industry 4.0, looked at machinery, human, digital and technological aspects

to create a better working environment for all of us, as we needed something radically different. Stretchline's digital journey goes hand in hand with the offerings of XdotO Concepts, and we have come a long way since we forged the partnership. It has been a great learning process so far, and we look forward to continuing this partnership in the future both locally and overseas as

Duminda Hewarachchi, Director of Operations, Stretchline Group, shared his comments on the project, "This project is a splendid example of good planning, which was accomplished with great success through our partnership with XdotO Concepts. I believe that connectivity and data availability are the most important aspects of Stretchline, and as long as we have both in order, we will be on the right track. This project is not only local but global, and this partnership is definitely on the right track."

Stretchline is the leading global brand in narrow fabrics and the world's largest producer of crochet, woven, jacquard and printed elastic. Established in 1996, Stretchline is reputed for its innovation and design through patented products, including Fortitude bra-wire casing, LockSafe, BondeLast, Stay4Sure and more. Going forward, the smart connected factory project in partnership with XdotO Concepts will greatly enhance Stretchline's manufacturing plants in Sri Lanka, China, Indonesia, Mexico, Honduras, USA and UK.

HIP wins top global CSR award in maritime industry



Deevan Premasara, Senior General Manager of Human Resources of Hambantota International Port Group (HIPG) accepting the Corporate Social Responsibility

(HIP) won in the Corporate Social Responsibility category at the Maritime Standard Awards 2022 held in Dubai,

becoming the first Sri Lankan Port to win an international award for CSR. The award, which was presented at ceremony held at the Atlantis Hotel on the Palm, Dubai, was accepted by Jeevan

of Human Resources of Hambantota International Port Group (HIPG). HIP was pitted against 5 other finalists Abu Dhabi Ports Group, DP World UAE, Glander International Bunkering, The

Premasara, Senior General Manager

Shipping Corporation of India and Tristar Maritime Logistics for the CSR award. The port's win at the Maritime Standard Awards is backed by a series of well-planned initiatives to sustain people

and the planet. Johnson Liu, CEO of HIPG said, "CSR plays a key role in the strategic development of the port and is strongly supported by the China Merchant Foundation, the CSR arm of our global partner CMPort.

CMPort which is mission-driven to develop surrounding communities has set us a gold standard and in line with that, our CSR programmes are developed under a sustainability master plan which connects 4 pillars i.e. environment, health & safety, community development, religious & cultural engagement.

Each of these silos are important and there are activities earmarked on our CSR calendar for their development. We believe that our business success is aligned with the contribution we make towards the sustainability of our surrounding communities and our environment. Today, we have received international recognition for our efforts."

Nestlé Lanka awarded for excellence in quality mgt. at National Quality Awards



From left: Chalindra Pathirana, Senior Manager – Regulatory Affairs, Nestlé Lanka; Buddhini Jayasinghe, Senior Manager – Product Quality Assurance, Nestlé Lanka; Charanjeev Singh, Head – Quality Assurance, Nestlé Lanka; Bandula Egodage, Vice President – Corporate and Regulatory Affairs, Nestlé Lanka; S. U. Narangoda, Acting Deputy Director General, SLSI; Asanga Ranasinghe, Chairman, SLSI; Pierre Emmanuel Morin, Factory Manager, Nestlé Lanka; Kanaka Herath, State Minister, Ministry of Technology, Jason Avanceña, Managing Director, Nestlé Lanka; Dr. Siddhika G. Senaratne, Director General, SLSI; M. B. D. Neelakanthi, Director – Quality Assurance, SLSI; Janith

towards quality as a nonnegotiable priority was recognized at the Sri Lanka National Quality Awards 2020, organized by the Sri Lanka Standards Institution

(SLSI). The 'Good food, Good life' company, which manufactures over 90 percent of its products sold in Sri Lanka at its state-of-the-art factory in Kurunegala, was adjudged winner in the Manufacturing

(Large) category. "It gives us immense pleasure to be awarded by the National Standards Body in Sri Lanka for our stringent quality standards. Quality and food safety form the foundation of all

Nestlé Lanka's commitment we do at Nestlé. Therefore, from early childhood to this recognition signifies and reaffirms our steadfast commitment towards this end, whilst offering our beloved consumers the assurance of quality. As a leading Food and Beverage company, we look forward to delighting our Sri Lankan consumers with tastier and healthier products of the highest quality, as done for over 115 years" said Mr. Jason Avanceña, Managing Director

of Nestlé Lanka. Driven by its purpose of 'unlocking the power of food to enhance quality of life for everyone, today and for generations to come', Nestlé has nourished generations of Sri Lankan families with high qualityfood and beverages

old age

The company manufactures over 90 percent of its products sold in Sri Lanka locally, employing strict quality controls in its manufacturing process. Stringentquality checks are conducted at each stage, along with comprehensive testingin accordance with local and international food safety laws and standards. Nestlé also extends their strict quality controls to stakeholders across its value chain, offering support and training on quality and food safety, and conducting regular audits to ensure their quality standards are adhered to.

Christine Jennifer appointed CEO of e-visible

e-visible PVT Limited, Sri Lanka's pioneer in logistics BPO Solutions recently appointed Christine Jennifer as the Chief Executive Officer of the company. Christine is a qualified chartered shipbroker and has over 15 years of experience in the logistics industry.

She started within the group as a junior executive and played an instrumental part in

's humble beginnings in 2012. Since acquiring its biggest customer Nestle Lanka PLC in 2012, e-visible has expanded its operations into 18 other local and multinational companies over the past 10 years.



Christine Jennifer

appointment of Christine to the helm of the company, the company also has expanded into Logistics BPO operations both in Sri Lanka and the Maldives. "The company has grown immensely since its beginning in 2012, and I believe we have the potential to accelerate further with the new spheres of business we are expanding

into', said Christine when

asked on the future prospects

of the company. "

of over 100 staff

members, the

company prides itself with being Sri

Lanka's first and

largest logistics

BPO solutions

provider. With the

Eagle Group holds Annual Staff Awards



Grand winners with Managing Director Asanga Weerackody

Recognition within an organization helps employees to realize how much their company values them, and that individual success helps to build their team and in-turn the overall organization.

This is a vital factor which plays a key role when an organization grows. It helps employees to build a sense of esteem which then motivates them to continue their great work towards a company's goals.

This is the reason that the Eagle Group makes its Annual Staff Awards night the most glamorous and enjoyable event of the year.

This year, the ceremony was hosted at the Monarch Imperial with over 200 staff members and important stakeholders of the organization. The main categories

of awards included Business Development, Customer Service, Operations, Finance, Customs House Brokerage, and support services which saw both nominations and winners. In line with the company slogan, one staff member was awarded the 'Think Different' award which has been one of the most coveted awards since the inception of the annual awards ceremony. The HR Manager, Sanjeewa Rathnayake said, 'When employees are rewarded for their contributions, they feel ownership and pride and are then willing to work just as hard on the next project.

Recognition connects them to our organization, elevates performance and increases the likelihood of them contributing further to the goals of the company.

MAS Fabric Park marks 16 years of sustainability, innovation and ethical production standards

MAS Fabric Park (MFP), owner and operator of Sri Lanka's first, second and only privately-owned apparel-intensive free trade zones in Thulhiriya and Giriulla, recently celebrated 16 years of Sustainable Industrial Transformation.

Its operations focus primarily on the development and value addition of fabrics. MFP spans across a sprawling 165 acres in Thulhiriya and 45 acres in Giriulla. The Zones play a strategic role in the vertical integration of MAS'

MFP provides world-class industrial support services such as centralised water treatment and distribution facilities for industrial and human consumption, meeting World Health Organization WHO) standards.

Additionally, it also has centralised power via a medium voltage distribution system, centralised steam and thermic energy supply and Sri Lanka's largest combined centralised effluent treatment plant for both biological and chemical treatment. MFP is also the largest multisite roof-mounted solar generator in Sri



The Park has the largest roof-mounted solar installation, with 4.2MW installed on a single 10-acre roof at the Thulhiriya zone

Lanka, with 19 installations totalling 23MW spread across the country. It also boasts the largest roof-mounted solar installation with 4.2MW installed on a single 10-acre roof at the Thulhiriya zone.

The Thulhiriya zone comprises of a 10-acre analog forest named Thuruwadula. This is the first replicable analog forest implemented and owned by a non-government agency.

In these two sustainable industrial zones, nothing goes to waste where sludge is co-incinerated with bio-mass to produce steam and thermic energy. Moreover, residue boiler ash is converted to Eco Bricks for construction andinhouse manufacture of certified compost fertiliser at a commercial scale.

MAS Athena Learning and Development center is an integral part of MFP. It has numerous training and conference facilities, an auditorium, sports grounds, dine-in, accommodation and leisure facilities catering to meetings, incentives, conferences and exhibitions (MICE). This is Sri Lanka's only destination solution that can cater to all corporate and leisure needs in one

compound. Today, MFP has created 12,000 employment opportunities and is the hub for engineered knit and technical textiles housing Trischel Fabric, MAS Linea Intimo, MAS Fabrics Matrix, Textprint, MAS Intimates Thurulie and MAS Kreeda Methliya. These manufacturing plants produce apparel for the world's top

An event was held to celebrate this 16-year milestone. The key feature was the presence of some of the engineering teams that built this iconic landmark between 1968 and 1971.



The Truly Sri Lankan Bank

INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30TH SEPTEMBER 2022

Company Registration No: PQ 48

In Rupee Thousands

					In Rupee	Thousand
	Inco	me Stateme	ent			
	For the Nine Months ended 30 th September				rter ended tember	Change
	2022	2021	%	2022	2021	%
Interest Income	18,299,188	13,638,955	34	7,289,912	4,564,729	60
nterest Expense	(10,865,596)	(6,970,153)	56	(5,010,823)	(2,261,156)	122
Net Interest Income	7,433,592	6,668,802	11	2,279,089	2,303,573	(1)
Fee and Commission Income	1,359,634	1,283,928	6	399,192	457,836	(13)
Fee and Commission Expense	(27,207)	(27,980)	(3)	(5,254)	(6,908)	(24)
Net Fee and Commission Income	1,332,427	1,255,948	6	393,938	450,928	(13)
Net Gains/Losses from Trading	242,064	66,541	264	11,010	(12,087)	191
Other Operating Income/(Losses)	(2,251,350)	274,429	(920)	(428,742)	64,433	(765)
Total Operating Income	6,756,733	8,265,720	(18)	2,255,295	2,806,847	(20)
mpairment Charges	2,390,383	1,436,798	66	830,415	567,150	46
Net Operating Income	4,366,350	6,828,922	(36)	1,424,880	2,239,697	(36)
Operating Expenses						
Personnel Expenses	1,363,738	1,706,770	(20)	493,484	554,699	(11)
Depreciation and Amortisation	381,627	346,370	10	128,988	113,511	14
Other Operating Expenses	1,644,218	1,434,178	15	559,247	474,428	18
Total Operating Expenses	3,389,583	3,487,318	(3)	1,181,719	1,142,638	3
Operating Profit before VAT on						
Financial Services	976,767	3,341,604	(71)	243,161	1,097,059	(78)
/alue Added Tax on Financial Services	350,743	623,166	(44)	112,981	200,976	(44)
Profit before Tax	626,024	2,718,438	(77)	130,180	896,083	(85)
ncome Tax Expense	193,163	710,810	(73)	29,418	244,260	(88)
Profit for the Period	432,861	2,007,628	(78)	100,762	651,823	(85)
		, ,	• • •	,	,	, ,

				1	In Rupee Th	ousands
Statement of Co	omprehei	nsive Inco	me			
	30 th September Change		Change 30th September			
	2022	2021	%	2022	2021	%
Profit for the Period	432,861	2,007,628	(78)	100,762	651,823	(85)
Other Comprehensive Income for the Period						
Other Comprehensive Income Not to be Re-classified to Profit or Loss						
Deferred Tax Effect on Revision of Statutory Income Tax Rate	-	50,995	(100)	-	-	-
	-	50,995	(100)	-	-	-
Other Comprehensive Income for the Period	-	50,995	(100)	-	-	-
Total Comprehensive Income for the Period	432,861	2,058,623	(79)	100,762	651,823	(85)

Earnings Per Share - Basic/Diluted (Rs.)

					In Rupe	e Thousand
Staten	ent of Chan	ges In Equ	ıity			
	Stated	Capital*		Reserves		
	Ordinary Voting Shares	Ordinary Non- Voting Shares	Statutory Reserve Fund	Revaluation Reserve	Retained Earnings	Total
Balance as at 01/01/2021	3,614,253	-	641,125	962,720	10,179,071	15,397,169
Profit for the Period	-	-	_	-	2,007,628	2,007,628
Other Comprehensive Income for the Period	-	-	-	53,310	(2,315)	50,995
Total Comprehensive Income for the Period	-	-	-	53,310	2,005,313	2,058,623
Transactions with Equity Holders, Recognised Directly in Equity, Contribution by and Distribution to Equity Holders	-	-	-	-	-	-
Other Transactions						
Realisation of Revaluation Reserve	-	-	-	(7,153)	7,153	-
Total Other Transactions	-	-	-	(7,153)	7,153	-
Balance as at 30/09/2021	3,614,253	-	641,125	1,008,877	12,191,537	17,455,792
Balance as at 01/01/2022	3,614,253	-	794,893	1,006,465	13,137,897	18,553,508
Profit for the Period	-	-	-	-	432,861	432,861
Other Comprehensive Income for the Period	-	-	-	-	-	
Total Comprehensive Income for the Period	-	-	-	-	432,861	432,861
Transactions with Equity Holders, Recognised Directly in Equity,Contribution by and Distribution to Equity Holders	-	-	-	-	-	-
Other Transactions						
Realisation of Revaluation Reserve	-	-	-	(7,240)	7,240	
Total Other Transactions	-	-	-	(7,240)	7,240	
Balance as at 30/09/2022	3,614,253	-	794,893	999,225	13,577,998	18,986,369

^{*} Number of Ordinary Shares (Voting) as at 30 $^{\rm th}$ September 2022 - 442,561,629

Statement of Financial	Position		
	As at 30/09/2022	As at 31/12/2021 (Audited)	Change %
Assets			
Cash and Cash Equivalents	6,752,114	2,218,092	204
Balances with Central Bank of Sri Lanka	4,159,536	5,038,345	(17
Derivative Financial Instruments	3,111	4,592	(32
Financial Assets at Fair Value through Profit or Loss	3,895,914		100
Financial Assets at Amortised Cost	, ,		
-Loans and Advances	145,768,332	142,369,157	:
-Debt and Other Instruments	37,647,264	34,110,583	10
Financial Assets at Fair Value through Other Comprehensive Income	3,752	3,752	
Property, Plant and Equipment	2,362,486	2,335,826	
Right-of-Use Assets	1,576,218	1,377,406	14
Intangible Assets	326,477	320,863	'2
Other Assets	2,243,515	1,733,054	29
Total Assets	204,738,719	189,511,670	2 : 8
iotal Assets	204,/38,/19	169,511,070	•
Liabilities			
Due to Banks	4,310,142	3,914,395	10
Repurchase Agreements	154,518	254,154	(39
Derivative Financial Instruments	38,621	33	116,933
Financial Liabilities at Amortised Cost	30,021		110,55
-Due to Depositors	157,641,602	146,433,816	8
-Due to Depositors -Due to Debt Securities Holders	16,016,586	12,978,490	23
Subordinated Debentures	843,904	872,839	(3
Retirement Benefit Obligations	417,879	376,851	11
Current Tax Liabilities			'.
Deferred Tax Liabilities	1,365,433	1,252,818	
Other Provisions and Accruals	32,946	118,401	(72
	216,051	196,193	10
Other Liabilities	4,714,668	4,560,172	3
Total Liabilities	185,752,350	170,958,162	g
Equity			
Stated Capital	3,614,253	3,614,253	
Statutory Reserve Fund	794,893	794,893	
Retained Earnings	13,577,998	13,137,897] :
Revaluation Reserve	999,225	1,006,465	(1
Total Equity	18,986,369	18,553,508	(1
Total Equity and Liabilities	204,738,719	189,511,670	8
Total Equity and Liabilities	204,/36,/19	169,311,070	•
Commitments and Contingencies	24,310,851	37,779,887	(36
Net Asset Value per Share (Rs.)	42.90	41.92	2
Memorandum Information			
	1 424	1 206	
Number of Employees	1,424	1,396	
Number of Branches	85	85	
Number of Branches	85	85	

	In R	upee Thousand:
Statement of Cash Flor	NS	
	Current Period From 01/01/2022 To 30/09/2022	Previous Period From 01/01/2021 To 30/09/2021
Cash Flows from Operating Activities		
Profit before Tax	626,024	2,718,438
Adjustments for:		
Non-Cash Items Included in Profit before Tax	5,229,397	1,835,727
Change in Operating Assets	(15,634,494)	(14,011,901)
Change in Operating Liabilities	17,930,362	8,391,493
Interest Expense on Subordinated Debentures and Other Term Borrowings	897,627	695,097
Interest Expense on Lease Liability	90,634	108,208
Gratuity Paid	(25,729)	(32,216)
Income Tax Paid	(166,003)	(342,516)
Net Cash Flows from/(used in) Operating Activities	8,947,818	(637,670)
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment	(135,885)	(102,885)
Proceeds from the Sale of Property, Plant and Equipment	168	111
Acquisition of Intangible Assets	(44,979)	(12,368)
Net Cash Flows used in Investing Activities	(180,696)	(115,142)
Cash Flows from Financing Activities		
Proceeds from Term Borrowings	_	4,385,232
Repayment of Term Borrowing	(3,288,829)	(3,061,094)
Interest Paid on Subordinated Debentures and Other Term Borrowings	(704,809)	(665,188)
Repayment of Principal Portion of Lease Liabilities	(150,509)	(146,659)
Interest Paid on Lease Liabilities	(90,634)	(69,159)
Net Cash Flows from/(used in) Financing Activities	(4,234,781)	443,132
Net Increase/(Decrease) in Cash & Cash Equivalents	4,532,341	(309,680)
Cash and Cash Equivalents at the beginning of the Period	2,225,376	2,917,287
Cash and Cash Equivalents at the End of the Period	6,757,717	2,607,607

				In Rup	ee Thousands					
Measurement	Measurement of Financial Instruments									
As at 30/09/2022	Financial Assets at Fair Value through Profit or Loss	Financial Assets at FVOCI	Financial Assets and Liabilities at Amortised Cost	Derivative Financial Instruments at Fair Value						
Financial Assets										
Cash and Cash Equivalents	-	-	6,752,114	_	6,752,114					
Balances with Central Bank of Sri Lanka	-	-	4,159,536	_	4,159,536					
Derivative Financial Instruments	-	-	-	3,111	3,111					
Financial Assets at Fair Value through Profit or Loss	3,895,914	-	-	_	3,895,914					
Financial Assets at Amortised Cost-Loans and Advances	-	-	145,768,332	-	145,768,332					
Financial Assets at Amortised Cost-Debt and Other Instruments	-	-	37,647,264	_	37,647,264					
Financial Assets at Fair Value through Other Comprehensive Income	-	3,752	-	_	3,752					
Total Financial Assets	3,895,914	3,752	194,327,246	3,111	198,230,023					
Financial Liabilities										
Due to Banks	_	_	4,310,142	_	4,310,142					
Repurchase Agreements	_	_	154,518		154,518					
Derivative Financial Instruments	_	_	15-7,510	38,621	38,621					
Due to Depositors	_	_	157,641,602		157,641,602					
Due to Debt Securities Holders	_	_	16,016,586		16,016,586					
			1		,,					

				In Rup	ee Thousands				
Measurement of Financial Instruments									
As at 31/12/2021 (Audited)	Financial Assets at Fair Value through Profit or Loss	Financial Assets at FVOCI	Financial Assets and Liabilities at Amortised Cost	Derivative Financial Instruments at Fair Value					
Financial Assets									
Cash and Cash Equivalents	_	_	2,218,092	_	2,218,092				
Balances with Central Bank of Sri Lanka	_	-	5,038,345	_	5,038,345				
Derivative Financial Instruments	_	-	_	4,592	4,592				
Financial Assets at Amortised Cost-Loans and Advances	-	-	142,369,157	-	142,369,157				
Financial Assets at Amortised Cost-Debt and Other Instruments	-	-	34,110,583	-	34,110,583				
Financial Assets at Fair Value through Other Comprehensive Income	_	3,752	-	-	3,752				
Total Financial Assets	-	3,752	183,736,177	4,592	183,744,521				
Financial Liabilities									
Due to Banks	_	-	3,914,395	_	3,914,395				
Repurchase Agreements	-	-	254,154	-	254,154				
Derivative Financial Instruments	-	-	-	33	33				
Due to Depositors	-	-	146,433,816	-	146,433,816				
Due to Debt Securities Holders	-	-	12,978,490	-	12,978,490				
Subordinated Debentures	-	-	872,839	-	872,839				
Other Liabilities	-	-	1,437,148	-	1,437,148				
Total Financial Liabilities		-	165,890,842	33	165,890,875				

Subordinated Debentures

Total Financial Liabilities

Other Liabilities

843,904

1,741,376

- 180,708,128



The Truly Sri Lankan Bank

INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30TH SEPTEMBER 2022

Company Registration No.: PQ 48

Notes to the Financial Statements

1. Analysis of Loans and Advances and Impairment

1.1 Stage Wise Impairment on Loans and Advances In Rupee Thousands As at 31/12/2021 (Audited) Gross Loans and Advances (Note 1.2) Less: Accumulated Impairment under Stage 1 (Note 1.3) (1.399.395)(1,208,740) Accumulated Impairment under Stage 2 (Note 1.3) (2,650,467) (1,671,499) Accumulated Impairment under Stage 3 (Note 1.3) (7,215,814) (5,434,628) **Net Loans and Advances** 142,369,157 145,768,332

1.2 Loans and Advances - By Product		In Rupee Thousands
	As at 30/09/2022	As at 31/12/2021 (Audited)
Domestic Currency		
Term Loans	96,071,926	95,932,360
Overdraft	15,048,286	14,486,355
Trade Finance	786,680	2,243,480
Lease Rentals Receivable	9,793,360	10,475,359
Others	27,810,745	19,668,575
Sub Total	149,510,997	142,806,129
Foreign Currency		
Term Loans	5,016,772	4,426,160
Overdraft	218,616	1,124,874
Trade Finance	2,287,623	2,326,861
Sub Total	7,523,011	7,877,895
Total	157,034,008	150,684,024

1.3 Movement of Impairment During the Period - Loans and Advances		In Rupee Thousand:
	As at 30/09/2022	As at 31/12/2021 (Audited)
Under Stage 1		
Opening balance	1,208,740	1,116,134
Charge/(Reversal) to Income Statement	190,655	92,606
Closing balance	1,399,395	1,208,740
Under Stage 2		
Opening balance	1,671,499	1,147,035
Charge/(Reversal) to Income Statement	357,002	524,464
Other movements	621,966	-
Closing balance	2,650,467	1,671,499
Under Stage 3		
Opening balance	5,434,628	5,331,421
Charge/(Reversal) to Income Statement	1,397,929	1,004,248
Write-off During the Period	(208,378)	(472,461)
Other Movements	591,635	(428,580)
Closing balance	7,215,814	5,434,628
Total Impairment - Closing Balance	11,265,676	8,314,867

2. Analysis of Commitments and Contingencies

2.1 Stage Wise Impairment on Commitments and Contingencies

		In Rupee I housands
	As at 30/09/2022	As at 31/12/2021 (Audited)
Gross Commitments and Contingencies	24,310,851	37,779,887
Less: Accumulated Impairment under Stage 1 (Note 3)	(86,838)	(44,780)
	24,224,013	37,735,107

2.2 Commitments and Contingencies - By Product

	As at 30/09/2022	As at 31/12/2021 (Audited)
Domestic Currency		
Guarantees	3,705,007	3,601,782
Documentary Credit	12,768	
Forward Foreign Exchange Contracts	-	300,450
Currency Swaps	2,999,935	2,555,413
Undrawn Credit Commitments	11,866,797	15,458,817
Sub Total	18,584,507	21,916,462
Foreign Currency		
Guarantees	348,770	205,271
Documentary Credit	1,429,496	1,778,389
Forward Foreign Exchange Contracts	-	409,068
Currency Swaps	3,585,178	13,199,752
Undrawn Credit Commitments	362,900	270,945
Sub Total	5,726,344	15,863,425
Total	24,310,851	37,779,887

3. Movement of Impairment During the Period - Other Financial Instruments				In Ru	ipee Thousands
	Cash & Cash Equivalents	Debt & Other Instruments	Documentary Credit	Financial Guarantees	Total
Opening balance as at 01/01/2021 (Audited)	3,124	368,679	6,101	13,202	391,106
Charge/(Reversal) to Income Statement	4,160	719,499	8,157	17,320	749,136
Closing balance at 31/12/2021 (Audited)	7,284	1,088,178	14,258	30,522	1,140,242
Opening balance as at 01/01/2022	7,284	1,088,178	14,258	30,522	1,140,242
Charge/(Reversal) to Income Statement	(1,678)	404,417	9,881	32,177	444,797
Other movements	-	1,175,695	-	-	1,175,695
Closing balance at 30/09/2022	5,606	2,668,291	24,139	62,699	2,760,734

3.1 Impairment provisions on "Debt and Other Financial Instruments" include provisions made on foreign currency denominated debt instruments of government

4. Analysis of Deposits - By Product		In Rupee Thousand
	As at 30/09/2022	As at 31/12/2021 (Audited)
Domestic Currency		
Demand Deposits	6,565,398	6,633,970
Savings Deposits	19,949,323	32,376,476
Fixed Deposits	110,581,159	90,803,052
Certificates of Deposits	1,163,525	2,408,089
Margin Deposits	225,170	220,048
Sub Total	138,484,575	132,441,635
Foreign Currency		
Demand Deposits	1,717,836	720,633
Savings Deposits	3,218,981	2,528,864
Fixed Deposits	14,161,099	10,716,216
Margin Deposits	59,111	26,468
Sub Total	19,157,027	13,992,181
Total	157,641,602	146,433,816

EXPLANATORY NOTES

- 1. These Interim Financial Statements have been prepared in accordance with LKAS 34 Interim Financial Reporting and present information required by Listing Rule 7.4 of the Colombo Stock Exchange. These Financial Statements have been extracted from the Unaudited Financial Statements of the Bank unless indicated as 'Audited'.
- 2. There are no significant changes in accounting policies and methods of computation since the publication of Audited Financial Statements for the year 2021. 3. There are no material changes in the composition of assets, liabilities, contingent liabilities and use of funds raised through issue of shares and debentures.
- 4. All known expenses have been provided for in these Financial Statements.
- 5. The presentation and classification of previous period have been amended for better presentation and to be comparable with those of the current period.

Impact of COVID-19

The COVID-19 pandemic continues to cause disruption to business and economic activities and uncertainty in the global and local economy. Subsequent to the outbreak of COVID-19 in Sri Lanka, the Bank has strictly adhered to the guidelines and directions issued by both the government, when conducting its operations. The Bank has provided relief to the affected businesses and individuals in line with the directions issued by the Central Bank of Sri Lanka. The Bank has set aside additional impairment provisions in the form of management overlays depending on the assessment of the significant increase in credit risk, and by stress testing the exposures to risk elevated sectors, and facilities which have been continuously under relief to address the potential implications of COVID-19 pandemic and the moratorium schemes introduced to support the recovery of the economy. The Bank continuously monitors the impact of the pandemic and takes necessary actions to manage its impact on the operations and performance of the Bank.

7. The Impact of Challenging Macro-Economic Conditions and Mitigating Action
Sri Lanka is currently experiencing macro-economic uncertainty and volatile business environment due to excessive sovereign debt, low foreign exchange reserves,
shortages of essential Items and inflationary pressures. The macro-economic challenges could adversely impact on the vulnerable customer segments due to increased
cost of living caused by supply chain disruptions and energy crisis. Therefore, the prevailing macro-economic uncertainty has significantly increased the estimation
uncertainty in preparation of these financial statements including, the extent and duration of the disruption to businesses, expected economic downturn, and the
subsequent recovery. The Board continues to monitor the potential implications of these factors on the Bank's business activities and take required proactive steps to
ensure smooth business operations and continuity.

The Bank is expected to encounter numerous challenges in the form of subdued demand for credit and increased credit risk due to the potential loss of income of the customer base. Towards, mitigating this risk, the Bank has taken steps to focus on curtailing the growth of the asset book and promoting a limited lending growth in asset backed short term lending such as Pawning, secured SME lending and high-end Corporate facilities while expediting much needed deposit growth offering competitive rates. In the meantime, the Bank has applied strict credit guidelines to mitigate credit risk, strengthened the collection and recovery process, kept net interest margin at the best possible levels through timely repricing of both assets and liabilities while managing the financial cost of tinuds at the lowest possible levels and has implemented several cost containment measures to create cost efficient culture within the Bank. Based on the above proactive measures taken, robust risk management models that are in place, strong capital base and healthy liquidity buffers, the management is confident that the Bank has no impact to its business continuity and expects to manage the above challenges effectively. The Bank continuously monitors the impact of the significant deterioration of the macro-economic conditions of the country and takes necessary actions to manage its impact on the operations and performance of the Bank.

The significant accounting estimates are impacted by these forecasts and associated uncertainties are predominantly related to expected credit losses, fair value measurement, and the assessment of the recoverable amount of non-financial assets. Therefore, the actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis and revisions to estimates are recognised prospectively.

The Bank has prepared these financial statements on the basis that it will continue to operate as a going concern. In determining the basis of preparing these financial statements, based on available information, the Management has assessed the prevailing macro-economic conditions and its impact on the Bank and the appropriateness of the use of the going concern basis.

Taking into consideration of the extremely volatile and challenging macro-economic conditions, the impairment provisions recognised as management overlays were further increased during the period under review. The Bank also increased its collective impairment provisions during the period by reviewing the macro-economic variables used for the computation of Economic Factor Adjustment (EFA) in line with the latest macro-economic conditions. Further, the management recognized additional impairment provisions through increasing the probability weightage for the worst-case scenario and reducing the weightages for the best-case and base-case scenarios in multiple economic scenario adjustment. The Bank continue to examine the individually significant customers including debt moratorium customers and ensured adequate provisions were made in the financial statements as required

The Bank recognised additional impairment provisions on the investments in foreign currency denominated securities of the Government of Sri Lanka, taking into consideration of the sovereign downgrades by international credit rating agencies during the period under review and challenging macro-economic conditions by applying higher loss rates to reflect current market trends and other applicable macro-economic factors.

8. Impact of Proposed Revisions to the Income Tax Law
The Inland Revenue (Amendment) Bill issued on 11th October 2022 has not been substantively enacted by the parliament. Therefore, the Bank has not considered the changes proposed in the Bill for the reporting period.

9. Events after the Reporting Date
There are no material events that took place after the Statement of Financial Position date which require adjustment to or disclosures in these Financial Statements.

30/09/2022 Debt to Equity (Times) Interest Cover (Times) 0.89 1.70

11. Market Price of Ordinary Shares

Market Price Per Share	30/09/2022 (Rs.)		30/09/2	30/09/2021 (Rs.)	
	Voting	Non-Voting	Voting	Non-Voting	
Last Traded Price	11.30	-	15.40	-	
Highest Price for the Quater	13.90	-	16.90	-	
Lowest Price for the Quater	7.90	-	14.90	-	

Shareholders' Information

In Rupee Thousands

No.	Name	No. of Shares	%
1	K. D. D. Perera	132,724,230	29.99
2	Bansei Securities Co., Ltd.	66,384,246	15.00
3	W.K. H. Wegapitiya	27,580,650	6.23
4	Seylan Bank PLC/Ambeon Holdings PLC(Collateral)	26,912,674	6.08
5	K, D, H, Perera	23,305,998	5.27
6	P. J. Tay	21,917,994	4.95
7	K. D. A. Perera	19,200,000	4.34
8	Sri Lanka Samurdhi Authority	11,114,376	2.51
9	Imminent Technologies (Pvt) Ltd	10,637,697	2.40
10	Sri Lanka Savings Bank Límited	10,298,499	2.33
11	D. C. C. Joseph	4,892,441	1.11
12	Commercial Bank of Ceylon PLC/Andaradeniya Estate (Pvt) Ltd	4,001,095	0.90
13	H. Beruwalage	2,046,648	0.46
14	A. U. De Silva	1,680,000	0.38
15	Peoples Leasing & Finance PLC/Mrs. H.A.J. Wickramasena	1,382,311	0.32
16	DFCC Bank PLC/N.G.N. Maduranga	1,361,179	0.31
17	D.R. Ponnamperuma	1,257,682	0.28
18	D.M.I. Dissanayake	1,250,101	0.28
19	R.A.De Silva	1,200,000	0.27
20	D.T. Beruwalage	1,161,448	0.26
		370,309,269	83.67
	Others	72,252,360	16.33
	Total	442,561,629	100.00

Public holding as at 30th September 2022 was 54.93% in the hands of 6,386 public shareholders. Float Adjusted Market Capitalisation as at 30th September 2022 was Rs. 2,747,019,861/- and the Bank complies with Option No. 04.

Directors' and Chief Executive Officer's Holding in Shares as at 30th September 2022

No.	Name of Director	No. of Shares
1	S. B. Rangamuwa	365,000
2	M. Y. A. Perera	-
3	J. D. N. Kekulawala	-
4	B. D. A. Perera	-
5	S. A. Walgama	-
6	C. M. Umagiliya	-
7	N. R. Tillekeratne	-

Selected Performance Indicators (As per Regula	atory Reporting)			
	В	Bank		
	Current Period As at 30/09/2022	Previous Period As at 31/12/2021 (Audited)		
Regulatory Capital (LKR '000)				
Common Equity Tier I (CET I) Capital before Adjustments	17,497,080	17,497,080		
Common Equity Tier I (CET I) Capital after Adjustments	17,170,603	17,176,217		
Total Tier 1 Capital	17,170,603	17,176,217		
Total Capital	19,693,131	19,852,075		
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Capital Ratio (Minimum Requirement - 7%)	13.44%	13.82%		
Tier 1 Capital Ratio (Minimum Requirement - 8.5%)	13.44%	13.82%		
Total Capital Ratio (Minimum Requirement - 12.5%)	15.41%	15.97%		
Leverage Ratio				
Leverage Ratio (%) (Minimum Requirement - 3%)	7.61%	8.40%		
Assets Quality				
Stage 3 Loans (Impaired Loans) to Total Loans*	3.40%	3.04%		
Stage 3 Loan Impairment to Stage 3 Loans (Stage 3 Provision Cover)*	55.26%	51.23%		
Profitability				
Interest Margin, %	4.98%	5.18%		
Return on Assets (Before Tax), %	0.42%	2.17%		
Return on Equity, %	3.08%	18.03%		
Regulatory Liquidity				
Statutory Liquid Assets,-DBU (LKR'000)	44,782,580	40,823,849		
Statutory Liquid Assets,-Off Shore Banking Unit (USD'000)	39,165	32,240		
Statutory Liquid Assets Ratio,% (Minimum Requirement, 20%)				
Domestic Banking Unit (%)	23.50%	24.18%		
Off-Shore Banking Unit (%)	83.93%	58.42%		
Total Stock of High-Quality Liquid Assets (LKR '000)				
Rupee	21,805,660	22,824,610		
All Currency	24,416,108	26,861,466		
Liquidity Coverage Ratio (%) - (Minimum Requirement - 90%, 2021 - 100%)				
Rupee (%)	207.16%	135.47%		
All Currency (%)	194.77%	146.83%		
Net Stable Funding Ratio (%) - (Minimum Requirement - 90%, 2021 - 100%)	130.74%	126.71%		

Impaired loans (Stage 3) and total loans shall include total outstanding amount of on-balance sheet credit facilities and their respective undrawn amounts.

CERTIFICATION:

I certify that the above Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

M. D. J. S. Fernando

We, the undersigned, being the Chairman and Managing Director/Chief Executive Officer of Pan Asia Banking Corporation PLC, certify jointly that; (a) the above Financial Statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;

(b) the information contained in these Financial Statements have been extracted from the Unaudited Financial Statements of the Bank unless indicated as 'Audited'.

S.B. Rangamuwa

N.R. Tillekeratne Managing Director/Chief Executive Officer

14th November 2022 Colombo

Printed and published by Wijeya Newspapers Ltd. on Tuesday November 22 2022 at No. 8, Hunupitiya Cross Road, Colombo 02.

ELTON JOHN BIDS FAREWELL TO AMERICA WITH 'EMOTIONAL LOS ANGELES CONCERT

life_lk

@dmlife_lk

Clad in a sequined bathrobe, Elton John signed off the final US concert of his farewell tour Sunday with a typically flamboyant show in Los Angeles, the city that helped launch him to global fame half a century ago. John took to the stage of the Dodger Stadium — the baseball arena that played host to two of his most celebrated, career-defining shows in 1975 — for what he said was a "very special, very emotional" concert livestreamed on Disney+. AFP





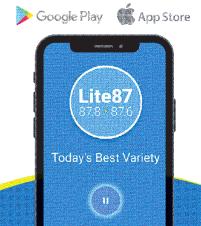
BACK TO THE FUTURE STAR AND PARKINSON'S ACTIVIST FOX GETS HONORARY OSCAR

Michael J. Fox was awarded an honorary Oscar Saturday for his campaign to fund Parkinson's research since being diagnosed with the neurodegenerative disease at the peak of his acting career. Fox received the Academy of Motion Picture Arts and Sciences' annual statuette for humanitarian work by a film industry figure at a black-tie gala crammed with Hollywood's biggest stars in Los Angeles. AFP



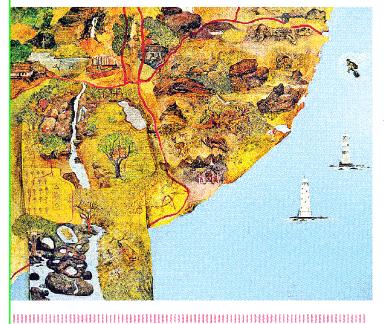
LifeOnlineTv

Iife II



BY KAMANTHI WICKRAMASINGHE

cozy abode bordering a paddy field amidst an abundance of greenery in the heart of Athurugiriya is veteran contemporary artist Pala Pothupitiya's workshop cum resting space, aesthetically designed by the late artist extraordinaire Laki Senanayake. Despite his simple lifestyle, Pothupitiya has placed Sri Lanka on the world map with his various artworks which questions caste-based differences while confronting issues such as colonialism, nationalism, religious extremism and militarization. His works are also an attempt to generate a critique of Euro-centrism in the postcolonial setting. Born in 1972, Pothupitiya hails from Deniyaya and has earned his Bachelor of Fine Arts Degree from the University of Visual and Performing Arts.



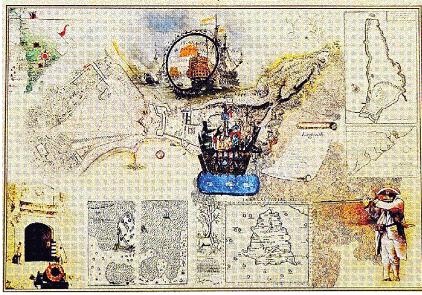
New knowledge is developed in the alternative space. But that again is uncertain. The Theertha Collective has done many workshops but it's high time for a team of fresh thinkers to take the baton forward.

IN CONVERSATION WITH PALA POTHUPITIYA

stereotypes through artistic expressions

Pothupitiya draws inspiration for his artworks from his father, Somaweera Pothupitiya. His early memories are of his father stitching decorative pieces of art, designing costumes, decorating streets for the Matara tradition of low country dancing. At his hometown in Deniyaya, he used to design clothes alongside his father. If then shifted to Matara to do my A/Ls and later got selected to Heywood College of Fine Arts," said Pothupitiya in an exclusive interview with the Daily Mirror Life "Here I got to know various people. The Heywood had no walls around it and everybody involved in arts to drama would come to the college to have a cup of tea. I have seen them until I left the college and regular conversations with them helped me improve my knowledge. One of my mentors was Jagath Weerasinghe who inspired me to portray an idea, life experience or feeling as a form of art He was a pioneer in bringing about the '90s trend along with the 'Theertha Artistes Collective'. It is around this time that I got addicted to the arts.

His final year project was to project how Western art highlighted Eurocentrism as a superior force. "Therefore, traditional forms of art were looked down upon as underdeveloped and primitive genres as means of suppressing them. One thing I have seen in contemporary art is where art researchers and curators study about these so-called primitive forms of art, thereby suppressing them further. Certain aspects of



traditional dance genres still exist and they are living traditions but critics and art researchers would say that these dance forms had more value back in the day. Such thoughts suppress the expression of these dance forms and projecting them to be witnessed through a modern lens. So I took a keen interest to study about how colonial influences teach us to suppress ourselves through various institutions."

Pothupitiya is a founding member of the Theertha International Artists Collective. In 2005, he was selected to participate in the Third Fukuoka Triennial at the Fukuoka Art Museum in Japan, and in 2010 he won the jury award of the Sovereign Art Asian Prize, Hong Kong. He has participated in many local and international art exhibitions and events including Colombo Art Biennale (2012), Colomboscope (2013), Serendipitiya Art Festival, Goa (2015), Inaugural Karachi Biennale, Pakistan (2017) and Museu d'Art Contemporanide Barcelona, Spain (2019) to name a few. His works are in the collections of Fukuoka Art Museum, World Culture Museum, Germany, Vina Museum, Austria and Museum of Contemporary

Art, Barcelona, Spain. Pothupitiya is of the view that schools condition children to become racist, feeding them to consider Eurocentrism as a supreme force. "My father has never been to school, but he's not racist. But once

I started going to these colonial institutions I was being taught that Sinhalese is a majority race deliberately making me look down upon another race. On the other hand, institutionalized Buddhism is accompanied by political power. So I try to highlight these colonial elements in my artworks."

Pothupitiya is known for his unique

way of reconstructing of maps where he portrays these colonial elements in a more subtle manner. He defines a map as a powerful tool that portrays colonialism and colonization. "Colonialists have mapped colonization, trade and cultural colonization. Our map has been designed by colonialists," he added. His earliest works of map art included reconstructing Sri Lanka's district maps into figures of lions and tigers. He says that maps separate people, similarly to separatism which was one of the fundamental reasons for the 30-year ethnic conflict. "This conflict was engineered by those in

the powerful social class but the victims were the underprivileged, innocent youth in rural settings. People in the South and North were equally affected by the conflict. But the issue is that most events done in Colombo give more prominence to people in the North and the Tamil-speaking community. Many are of the view that only those in the North were impacted. But those in the South too were affected. We shouldn't show the divide between the North and South. This is what I try to show through map art."

"I see global politics as a mafia and through that, powerful forces engineer various conflicts. We receive global support to continue the conflict Once I reconstructed the world map using the logos of all media channels in the world. Most media institutions have zero ethics. Media wants to sell happiness and sorrow at the same time. Therefore I have less respect for most institutions The behaviour of religious leaders, political leaders, media have a greater impact on the prevailing crisis."

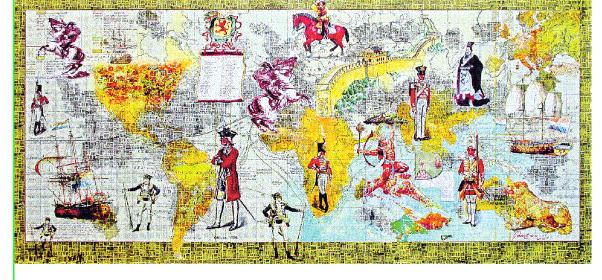
Pothupitiya's aim is to portray global politics and violence through maps. His series of upside down maps of South Asia, titled the Colonial Dress to the various reconstructions of Sri Lankan maps drawn by Ptolemy and other colonialists portray his critique about Eurocentrism in the postcolonial setting. He says he has been successful in his efforts to express his ideas and is proud about the fact that he's a full time artist. "We have been conditioned to think that an artist is always poor. This is one way of fooling artists so that people can get their work done for a pittance."

Therefore, traditional forms of art were looked down upon as underdeveloped and primitive genres as means of suppressing them.

However he has identified a dearth of new knowledge that could have been disseminated from universities. "Even though Sri Lanka's contemporary art has achieved some sort of recognition, one thing that has to be noted is that the university curricula have not evolved to inspire future generations. There's no space for art criticism. There's nothing that happens beyond drawing, painting etc; there's no space for concept design." This is why the Mullegama Art Centre has been initiated since 2011 to disseminate new knowledge about various forms of art to youngsters in his community. He says that this is a more sustainable model as the target group is less and the approach is more

people-centric.
"New knowledge is developed in the alternative space. But that again is uncertain. The Theertha Collective has done many workshops but it's high time for a team of fresh thinkers to take the baton forward."

Even though traditional artists may sometimes perceive digital art as a threat, this hasn't been the case for Pothupitiya. In fact most of his maps have been reconstructed digitally. He says it's the idea that needs to be highlighted. The media is immaterial. "Following the influence of the '43 group' there was a time where the urban artist portrayed the rural setting in a very exotic manner With that there was a change in the expression of ideas through art during the '90s. But we are stuck with archaic ideas. There's a dearth of new, innovative knowledge. Art will prevail but in a more linear form," he said in conclusion while adding that there are no potential elements as yet, to dilute this linearity. (*Pix-palaart.com*)



According to Feng Shui, an ancient Chinese Science on living, energy is referred to as 'Chi' and you need to provide an environment at home that allows Chi to move around freely. While beautiful interior décor gets half the job done, organising things in your home is the other half. Since energy never dies, but

just keeps changing form, here

are some ways to harness the

positive energy into your home: The flora and fauna of a space gives an insight on the quality of the energy existing in the piece of property. Looking at the plants, greenery, a fair amount of information can be retrieved and adjusted in accordance with the observations. The first step is to assess the garden or yard. A sunny area with lots of colourful plants will be yang dominate. A yin area will be shaded and have stagnant water, and cool coloured plants. Once the required corrections, layout and design are in place, the energy of the garden can also be enhanced and balanced to support the building and the occupants. Sound energy in the garden is also beneficial. It could be wind chimes, bells or bamboo flutes -all acceptable instruments to

Flow and feel



Fresh air

It's well-known that pollution is on the rise, especially in the cities, but, you still need to open your doors and windows daily – even if for a short while, to allow the spent energy to leave and usher in fresh vibes.



Colours

There is a whole subject on how colours affect our moods. You should ideally have a mix of warm and cold colours in your home to create

a balance.





Fresh Plants and flowers

These are always soothing to the eyes and bring instant positive energy into the home. Aside from their rejuvenating splash of green colour, certain indoor plants are also known to cleanse the indoor air of toxins, hence enhancing your family's health.

Once you get home, your senses should be stimulated with a clean home, aroma of a dish cooking/nice smell, soothing music and loving family. All these add to the positive energy of a home.

Each of the occupants, place and thing is alive and connected together with the universal energy called "Chi". Everything is connected by this vital energy which is always changing. When we integrate the Vaastu and Feng Shui principles into our live, we see and interact with the world in a new powerful way. In both Vaastu and Feng Shui each area and corner of the house relates to some aspect and aspirations of you and your life. Any missing corner, cluttered area or dark area has an influence on the occupant's life with regard to the specific corner.

S.B.S.S Accredited Ma. Consultant, I Traditional fengshui@ www.feng

S.B.S.Surendran

Accredited Master Feng shui Consultant, Bioenergetician and Traditional Vaastu Practitioner

> fengshui@fengshuiserver.com www.fengshuiserver.com (India) Ph: - 91-80-25252456 or 25252109

Got a Feng Shui Query? Send in your questions to S.B.S. Surendran at fengshui@ engshuiserver.com with "LIFE FAQs" in the subject line.

Wind chimes Install wind chimes

use. Make sure they produce a

sharp melodious sound versus

a clang. Wind-chimes and

flutes need to be placed in a

sheltered part of the garden.

Install wind chimes at the entrance of your door as these are known to usher in positive energy.

Bad memories

Remove anything from the home that has bad memories attached to it. Like photographs or mementos of events that didn't go well. Keep more of things that will make your family smile.