

THE GAZETTE OF THE REPUBLIC OF  
SRI LANKA (Ceylon)

Part II of December 31, 1976

SUPPLEMENT

(Issued on 77.01.10)



HOUSING DEVELOPERS (SPECIAL PROVISIONS)  
(AMENDMENT)

A

BILL

to amend the Housing Developers (Special Provisions) Law, No. 49  
of 1973

*Ordered to be published by the Minister of Housing and  
Construction*

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*STATEMENT OF LEGAL EFFECT*

The legal effect of this Bill will be to amend section 2 of the Housing Developers (Special Provisions) Law, No. 49 of 1973—

- (a) by the substitution of the date June 30, 1977, for the date December 31, 1976, as the date before which the construction of a house should be commenced in order to qualify for exemption from income tax; and
- (b) by the substitution of fifteen thousand rupees, for ten thousand rupees, as the price above which the house should not be sold in order to qualify for total exemption from income tax, and as the price which, if exceeded, will qualify for exemption from only fifty per centum of income tax.

*Housing Developers (Special Provisions)*  
*(Amendment)*

L. D.—O. 52/76.

A LAW TO AMEND THE HOUSING DEVELOPERS (SPECIAL PROVISIONS) LAW, No. 49 OF 1973.

BE it enacted by the National State Assembly of the Republic of Sri Lanka as follows:—

1. This Law may be cited as the Housing Deve- Short title.  
lopers (Special Provisions) (Amendment) Law, No.  
5 of 1977.

2. Section 2 of the Housing Developers (Special Amendment of  
Provisions) Law, No. 49 of 1973, is hereby amended as section 2 of  
Law No. 49 of  
1973.  
follows:—

10 (i) by the substitution, for the words and figures  
“ before the thirty-first day of December,  
1976,—”, of the words and figures “ before  
the thirtieth day of June, 1977,—”; and

15 (ii) by the substitution, for the expression “ ten  
thousand rupees ”, wherever it occurs in that  
section, of the expression “ fifteen thousand  
rupees ”.